

At Garanti BBVA, at the center of our governance structure lies an effective Board of Directors that goes beyond fiduciary responsibilities.

As the Board of Directors, besides providing oversight, we add an outside perspective to corporate strategy; we monitor the performance against the strategy and contribute to our Bank's development in the long run.

In our governance structure, there are several committees formed within the Bank. As the Board of Directors, we oversee and audit the entire Bank through these committees.

Members of the Board of Directors take part in 95% of the committees. This ratio is an important indicator of the effective governance structure.

With our responsible and sustainable banking approach, the importance we attach to Corporate Governance and Sustainability Principles and ethical values, we establish several policies, codes and statements.

Our goal to have at least 25% female members on the Board of Directors by 2025 is a component and an indicator of these policies.

In our integrated annual report, we disclose the total value we create for all our stakeholders, in accordance with the principle of transparency.

Garanti BBVA has been receiving a Corporate Governance Rating since 2014, is included in the Borsa Istanbul Corporate Governance Index, and leads the companies in this field.

It increased its Corporate Governance Principles compliance score from 9.14 in 2014 to 9.79 in 2021.

Adherence to the principles of trust, integrity, accountability and transparency are our essential values, our most fundamental responsibility towards all our stakeholders. This responsibility will continue to be the assurance of our reputation in the future, as it is today.