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Garanti Bank ranked first among banks in the "Transparency in Corporate Reporting" Research

Garanti Bank ranked first among banks with the highest score in the "**Transparency in Corporate Reporting**" research, conducted by **Transparency International Turkey,** which operates as the Turkish branch of Transparency International, the global civil society organization leading the fight against corruption. Within the scope of the research, companies in the BIST-100 Index were evaluated based on 26 criteria under three main dimensions, which are; "Reporting on anti-corruption programmes", "Organizational transparency" and "Country-by-country reporting". Garanti Bank was placed first in the banking sector in the overall score consisting of three dimensions, while placing second among all companies in BIST-100. Transparency in Corporate Reporting research was conducted with the aim of raising the transparency standards, strengthening anti-corruption policies, raising awareness in the business world and identifying Turkish private sector's transparency level to reinforce the efforts set by the business world in this field.

Commenting on this matter, **Garanti Bank's CEO Ergun Özen said**, "Concepts such as transparency, fight against corruption and objective reporting are the most important responsibilities of all publicly traded companies and the corner stone of sustainability... I believe that institutions such as Transparency International Turkey, take on an important task reminding the companies of this responsibility. I am pleased to state that, as Garanti Bank, ranking top amongst banking sector in the assessment conducted by Transparency International Turkey, is a true reflection of our transparent corporate reporting practices. It is my wish that our understanding of sustainable and responsible banking sets an example to all publicly traded companies as well the sector in the upcoming period. Our collaboration and efforts on transparency will increasingly continue on all fields of our operation."

About Transparency International Turkey

Founded on voluntary efforts in 2008 in Turkey, Transparency International Turkey aims to promote transparency, accountability and integrity principles in all parts of the society for democratic, social and economic advancement of the country. It shares the vision and mission of Transparency International that operates in more than 90 countries and works in close collaboration as its Turkish branch. The organization, within the framework of implementing their principles, sees corruption as a phenomenon that feeds social, economic and political crises, obstructs the rule of law and functioning of the democratic system, prevents competition and economic progress, hinders the right usage of natural resources and drags people into poverty and misery. Transparency International Turkey, bases its operations on multi-party cooperation by gathering all the related parties such as the public sector, business world, unions, universities, trade bodies and non-governmental organizations within the scope of its work in reducing corruption. Demanding that all the people and institutions that make up the society and/or hold public force to act based on transparency, honesty, legal compliance, ethics, traceability and accountability, the organization pursues its own operations within this framework.

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