



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **The Registration of the New Issued Capital**
DATE : **August 07, 2008**

Dear Investment Community,

The operations concerning the increase in the issued paid-in capital of our Bank by YTL 2,100,000,000 (100%) and accordingly from YTL 2,100,000,000 to YTL 4,200,000,000 have been completed. The new issued capital of our Bank has been registered by Istanbul Trade Registry Office on July 31st, 2008 and published in the Turkish Trade Registry Gazette dated August 5, 2008 and numbered 7120. An amendment in this regard has also been published in such gazette dated August 6, 2008 and numbered 7121.

We hereby declare that our above statements conform with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it reflects the information we received exactly; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,

Garanti Bank