

**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Ordinary General Shareholders' Meeting Conclusions**  
**DATE** : **April 3, 2008**

The Ordinary Shareholders' meeting of Garanti Bank relating to the 2007 Financial Year was held on Thursday April 3<sup>rd</sup>, 2008 at 10.00 am at Levent, Nispetiye Mahallesi, Aytar Caddesi No:2, Besiktas – Istanbul and the following agenda was discussed and accepted:

- The proposal of Board of Directors regarding the profit distribution on 2007 net earnings was presented for the approval at the Ordinary General Shareholders' Meeting. Accordingly, the transfer of the remaining YTL 1,629,268,247.95 of the profit (totaling YTL 2,315,616,320.21 for the year 2007) to the Extraordinary Reserve Fund following setting aside the 5% Legal Reserve Fund and "Legal Funds to be statutorily set aside and saved in the Bank" was approved.
- The release of the members of the Board of Directors and Auditors was approved.
- The maintenance of the Board members' remunerations without any change was approved and it was resolved that the Auditors be paid the net amount of YTL1000 per month.
- Information was provided to the shareholders regarding the Bank's charitable donations in the amount of YTL 9,707,445 made during the year 2007.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours Sincerely,  
Garanti Bank