

**T. Garanti Bankası A.Ş.
Ordinary Meeting of the General
Assembly**

31 March 2026



2025 PERFORMANCE EVALUATION

ORDINARY MEETING OF THE GENERAL ASSEMBLY
31 March 2026

ABOUT GARANTI BBVA

Most Valuable Bank in BIST-100

| | | |
|---|-----------------|--|
| Market Capitalization <i>(31 December 2025)</i> | \$14.1mn | #1 <i>(among BIST-Banks)</i> |
| Relative return to XBANK <i>(as of 31 December 2025).</i> | +5.3% | |

Customer – driven balance sheet mix

| | | |
|---------------------------|--------------|-----------|
| TL Loans | 22.1% | #1 |
| Consumer Loans (exc. CCs) | 23.3% | #1 |
| TL Customer Deposit | 21.1% | #2 |

Note: Represents market share among private banks.

Total Customers Branches

30.1mn **795**

Employees Subsidiaries

23,311 **22**

**Subsidiaries within the scope of IFRS consolidation*

Superior Digital Experience

Digital Active Customer **18.0 million**

1 in every 5 transactions carries through Garanti BBVA Mobile

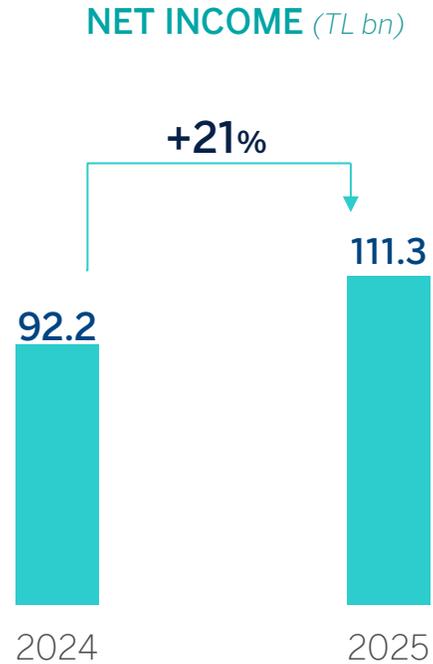
Mobile Banking Net Promoter Score **#1**
(among Tier-1 banks)

Best-in-class profitability & solid capital

| | | |
|--------------------|--------------|--|
| ROAE | 29.1% | #1 <i>(among Tier-1 banks)</i> |
| Consolidated CAR* | 17.5% | #1 |
| Consolidated CET-1 | 13.1% | #1 |

**w/o BRSA forbearance*

EARNINGS OUTPERFORMANCE SUSTAINED IN 2025



*As per the regulation announced at the end of December, for tax accounting purposes, inflation accounting is no longer applicable to the prepaid expenses, and fixed assets are now revalued using the revaluation rate instead of the inflation rate. Accordingly, the December financial statements also reflect these adjustments for the first eleven months of the year.

Note: Leverage=(Asset- SHE)/ SHE

KEY FINANCIAL STRENGTHS OF GARANTI BBVA

1 CUSTOMER DRIVEN ASSET GROWTH

**2 STRATEGICALLY MANAGED
FUNDING STRUCTURE**

**3 SOLID ASSET QUALITY,
STRONG COVERAGE RATIOS**

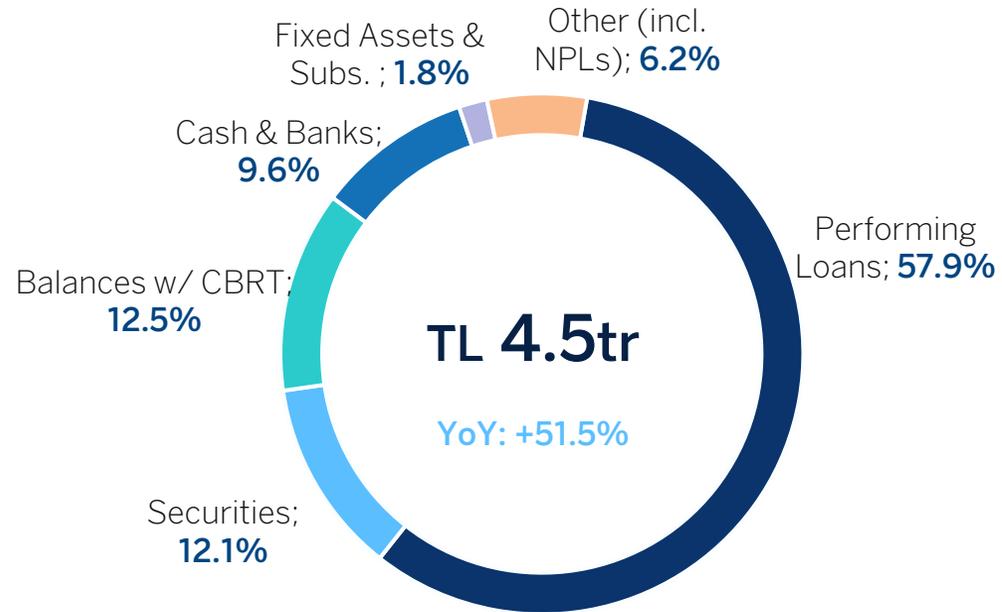
**4 HIGHEST NIM AND SUPERIOR FEE
BASE**

5 STRONG CAPITAL POSITION

6 SUSTAINABILITY & BRAND

1 CUSTOMER DRIVEN ASSET GROWTH

ASSET BREAKDOWN



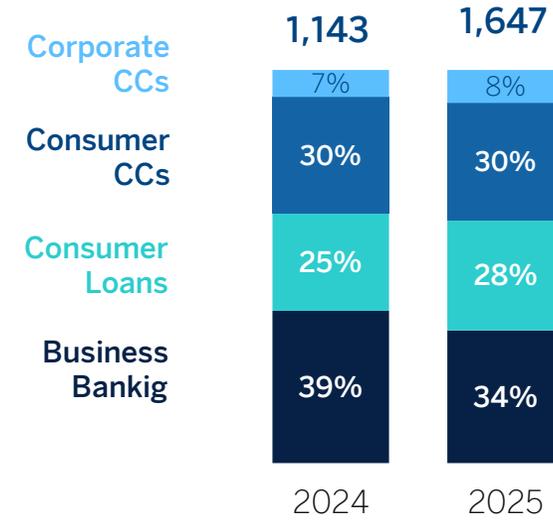
HIGHEST SHARE OF
LOANS IN ASSETS

58%

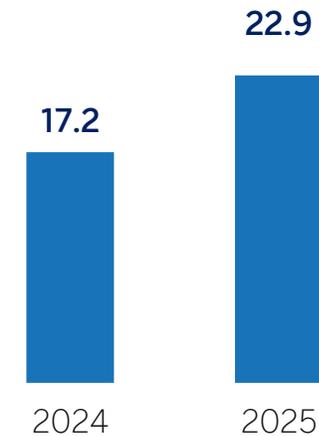
vs. sector: **49%***

PERFORMING LOAN*

TL Loan (TL billion)



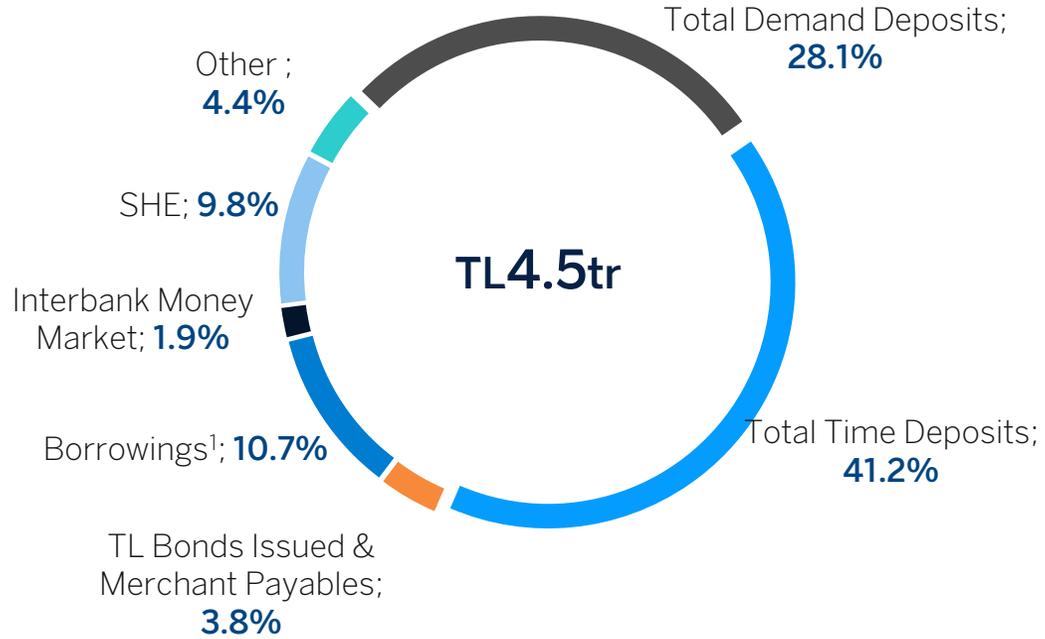
FC (in USD, billion)



2 STRATEGICALLY MANAGED FUNDING STRUCTURE

- Customer-driven and expanding deposit base

LIABILITIES & SHE BREAKDOWN



TL CUSTOMER DEPOSITS MARKET SHARE
among private peers



+60bps YoY

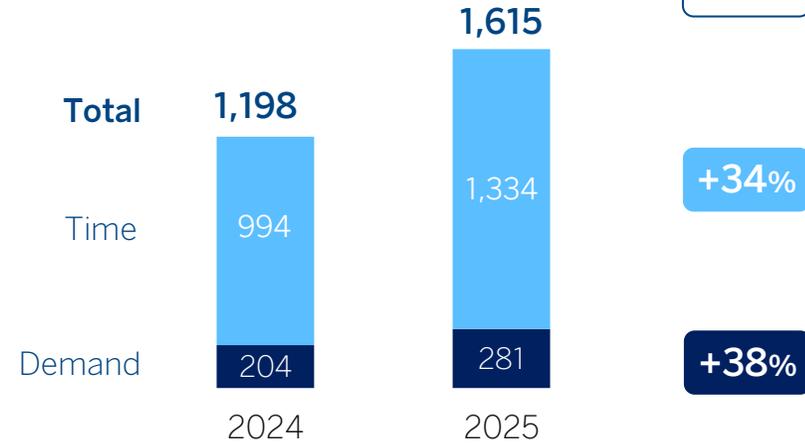
FC CUSTOMER DEPOSITS MARKET SHARE
among private peers



+92bps YoY

TL CUST. DEPOSITS (TL bn)

(51% of total deposits)



FC CUST. DEPOSITS (US\$ bn)

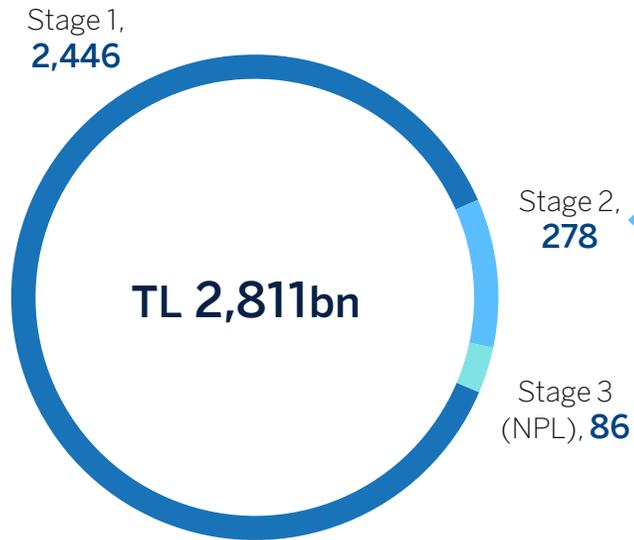
(49% of total deposits)



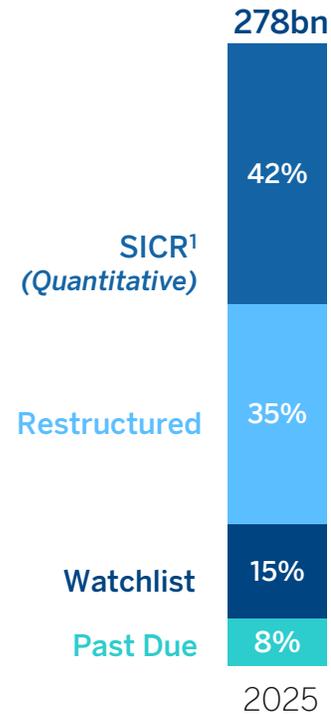
¹ Includes funds borrowed, sub-debt & FC securities issued
Note: Market shares are per bank-only financials for fair comparison with the sector data

3 SOLID ASSET QUALITY, STRONG COVERAGE RATIOS

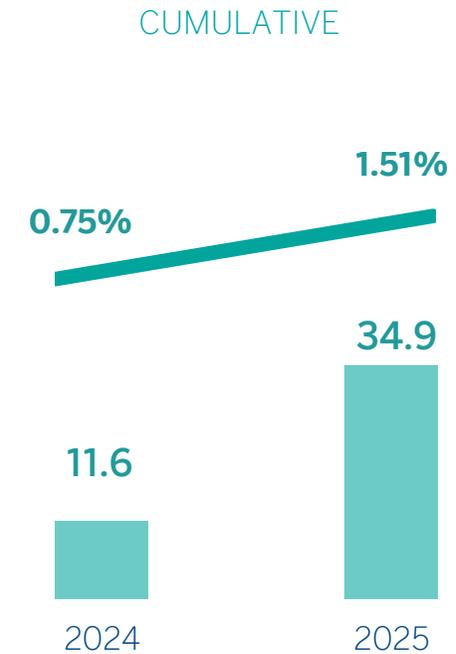
LOANS & RECEIVABLES PORTFOLIO (TL bn)



STAGE-2 BREAKDOWN (TL bn)



NET PROVISIONS & NET COR (TL bn, excluding currency impact)

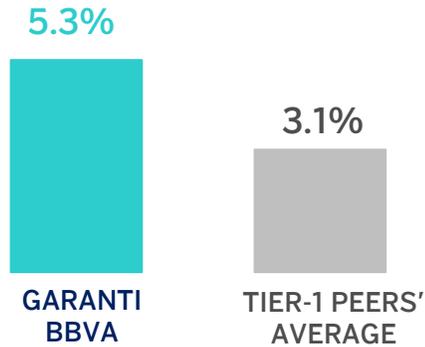


¹ SICR: Significant Increase in Credit Risk per our threshold for Probability of Default (PD) changes

* The impact of currency depreciation in 2025: 29 bps. Since the entire effect of the currency depreciation is hedged, there is no impact on bottom-line profitability.

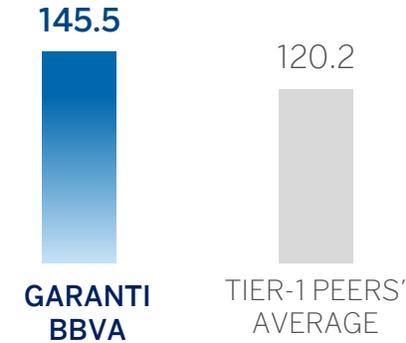
4 HIGHEST NIM GENERATION AND SUPERIOR FEE BASE

NIM INCL. SWAP COST¹ INC. SWAP COST, CUMULATIVE



- > **A higher share of TL loans** within total assets explains the stronger net interest margin performance compared to the average of peer banks.
- > In 2025, TL loans' yield was **~2x higher than** the securities.

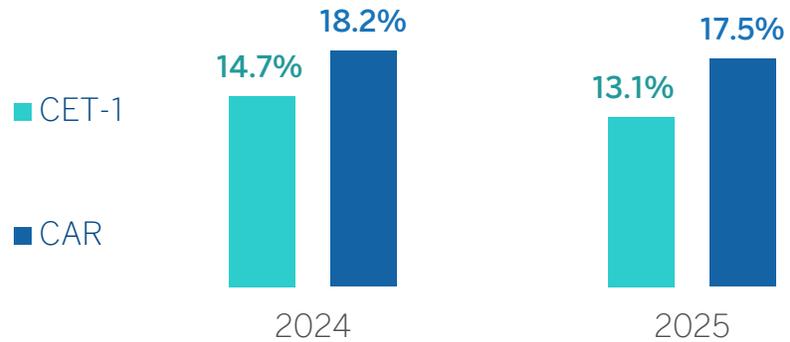
NET FEES & COMMISSIONS (TL bn)



- #1** in Credit Cards Turnover Volume & Number of Credit Cards Customer and Merchant Turnover (Among private banks)
- #1** in Money Transfer fees
- #1** in both life & non-life insurance

5 STRONG CAPITAL POSITION

SOLVENCY RATIOS (without BRSA forb)



TIER-2 ISSUANCES

\$ 2.5 bn
in 2024 & 2025

Full year impact on CAR

+1.61 bps

EXCESS CAPITAL¹

TL **179** bn

Consolidated &
w/o forbearance

FX SENSITIVITY

13 bps

CAR sensitivity to 10% TL
depreciation

¹ Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.16%); Required Consolidated Tier-1 = 6.0% + Buffers; Required Consolidated CET-1 = 4.5% + Buffers.

*BRSA Forbearance Rule has been removed as of January 1st, 2026. CAR and CET-1 ratios presented in the 2025 YE financial statements included the forbearance impact of 1.86%.

6 SUSTAINABILITY & BRAND



Combating Climate Change

Contribution to Sustainable Development (2018-2025)

997 bn TL

Garanti BBVA sets TRY **3.5 trillion Sustainable Finance target for 2018-2029**

Decarbonization Target

1st company to declare this target in Türkiye*

* Within the scope of PACTA methodology

Market share of wind power plants (WPP) by installed power financed by the Bank (2025YE)

21.4%



Inclusive Growth

Financing the Women Entrepreneurs

350 bn TL - in 5 years



Women Entrepreneurs Competition

50,000 encouraged female entrepreneurs (2007-2025)



Community Investment

Contribution to community investment programs

376.3 million TL

3 focuses of action

- Reducing inequalities and promote inclusive growth
- Education for all
- Frontier knowledge and accessible culture



Corporate Reputation & Brand Value

Customers' Primary Financial Solutions Partner

Strong Performance in Employee Engagement

| Commercial NPS | SME NPS | Retail NPS |
|----------------|---------|------------|
| #1 | #2 | #2 |

83/100
survey results

Note: NPS=Net Promoter Score, please refer to the last page.



THANK YOU

DISCLAIMER STATEMENT

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Note: Net Promoter Score (NPS) research was conducted for Garanti BBVA by the independent research company Ipsos. The peer set comprises İşbank, Akbank and Yapı Kredi Bank. The study was carried out with 18,401 respondents during the January–December 2025 period, among customers who identify the relevant bank as their main bank and who have used at least one of the bank’s branch or digital channels within the last three months. The research was conducted using online panel and telephone methodologies, based on a quota sampling approach aligned with the Garanti BBVA customer profile. The telephone study was conducted using the Garanti BBVA customer list as the sampling frame.

Garanti BBVA Mobile NPS research was conducted with actual customers by the independent research company Ipsos. The peer set comprises the mobile applications of İşbank, Akbank and Yapı Kredi Bank. The study was carried out with 9,732 respondents during the January–December 2025 period for the two most frequently used applications by customers. It was conducted via an online panel, using a quota sampling approach aligned with the Garanti BBVA customer profile.

Commercial NPS research was conducted for Garanti BBVA by the independent research company Ipsos. The peer set comprises İşbank, Akbank and Yapı Kredi Bank. The study was carried out with 2,344 respondents during the January–December 2025 period, among customers who identify the relevant bank as their main or secondary bank and who have used at least one of the bank’s branch or digital channels within the last three months. The research was conducted using telephone methodology, based on the Garanti BBVA customer list as the sampling frame.

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