

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Garanti secured \$147 million loan from European Investment Bank
DATE : December 21, 2009

Dear Investment Community,

Our Bank has been granted a loan by European Investment Bank, for the financing of SME loans, in the amount of US\$147,680,000 equivalent of €100,000,000 with a maturity of 12 years.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank