

## Independent Assurance Statement

To the Management of Türkiye Garanti Bankası A.Ş.  
Istanbul, Turkey

This Independent Assurance Statement (hereinafter 'Statement') is intended solely for the Board of Directors of Türkiye Garanti Bankası A.Ş. (hereinafter 'Garanti' or 'the Bank') with the purpose of reporting on the Sustainability KPIs in its 'Appendix A.1' (hereinafter 'the Report') that has been prepared by the Garanti for the third test period running from 22 November 2021 to 19 August 2022.

### Subject Matter Information and Applicable Criteria

In line with the request of the Bank, our responsibility is to provide limited assurance in accordance with indicators listed below and included in the Sustainability KPIs within the scope of the reporting approach of the Bank specified in the 'US\$365,000,000 and €247,000,000 Syndicated Dual Tranche and Dual Currency Term Loan Facility Agreement' ("Agreement") under Sustainability KPIs section and Appendix A.1.

### The Scope of Our Assurance

The scope of our assurance is limited to the indicators listed in the Selected Information shown below, which are reported as sustainability indicators for Garanti locations for the third test period running from 22 November 2021 to 19 August 2022.

Selected Information:

- the first sustainability KPI is the total financial commitments to sustainable finance by  $\geq$  TRY 2,000 million from the date of the Agreement. Eligible commitments include, without limitation (i) loans and transactions in line with the Green Loan Principles and Sustainability Linked Loan Principles published by the Loan Market Association; (ii) loans and transactions provided for climate change mitigation and adaptation projects and/or activities which are in line with the requirements of the EU Taxonomy Technical Expert Group Report; (iii) loans and transactions in line with local standards, where relevant; (iv) renewable energy loans (including solar roof-top loans which are provided for individuals and enterprises); (v) building insulation loans and (vi) green building loans.
- the second sustainability KPI is the share of total electricity consumption sourced from renewable generation, including by way of IREC certificate purchases. The performance against the Second Sustainability KPI is determined with the percentages being the portion of the Borrower's total electricity consumption sourced from renewable generation during the relevant period.

### The Bank's Responsibilities

The Bank's management is responsible for the preparation, collection and presentation of the information in the Appendix A.1 for the Selected Information. In addition, the Bank's management is responsible for ensuring that the documentation provided to the practitioner (EY) is complete and accurate. The Bank's management is also responsible for maintaining the internal control system that reasonably ensures that the documentation and information described above is free from material misstatements, whether due to fraud or error.

### Our Responsibilities

We conducted our assurance engagement in accordance with the International Assurance Standards, particularly International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000 (revised)) and the International Standard on Assurance Engagements on Greenhouse Gas Statements (ISAE 3410). These regulations require that we comply with the ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Selected Information.

We comply with the independence and other ethical requirements of the IESBA Code of Ethics for Professional Accountants, which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

We apply the International Standard on Quality Control 1 (ISQC 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements of laws or regulations.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with what is necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

The procedures selected depend on the practitioner's judgment. The procedures include, in particular, inquiry of the personnel responsible for collecting and reporting on the Selected Information and additional procedures aimed at obtaining evidence about the Selected Information.

### Procedures Applied

In respect of the Selected Information mentioned above the procedures performed include the following procedures:

- Interviewed select key senior personnel of the Bank to understand the current processes in place for capturing the Selected Information pertaining to the reporting period.
- Reviewed the Selected Information with online communications covering Garanti locations, as well as reviewed pertaining to the Bank's other locations in Turkey, against evidence, on a sample basis.
- Undertook substantive testing, on a sample basis, of the Selected Information.
- Used the Bank's internal documentation to evaluate and measure the Selected Information.
- Evaluated the design and implementation of key processes and controls over the Selected Information.
- Re-performed, on a sample basis, calculations used to prepare the Selected Information for the reporting period.
- Evaluated the disclosure and presentation of the Selected Information in the Report.

### Our conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information for the third test period running from 22 November 2021 to 19 August 2022, has not meet, in all material respects, the relevant requirements of the criteria as defined in Appendix A.1.

### Limitations

We permit this report to be disclosed in addition to Türkiye Garanti Bankası A.Ş.'s Appendix A.1 for the third test date 19 August 2022, to enable the Directors of Türkiye Garanti Bankası A.Ş. to show they have addressed their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Garanti for our work, for this independent limited assurance report, or for the conclusions we have reached.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.  
A member firm of Ernst & Young Global Limited

Zeynep Okuyan Özdemir, SMMM  
Partner

Istanbul, 19 August 2022