

## **Appendix A.1**

The data reported for each indicator is for the period running from 24 November 2021 to 23 February 2022.

Scope: The reporting covers Garanti Bank's operations in Turkey.

With reference to the Margin matrix contained in Clause 5.3(c) (Margin), we confirm that on the basis of the information set out in the attached Sustainability Report our performance during that Test Period:

- (a) against the First Sustainability KPI score, was: [Target achieved]/[Target not achieved];
- (b) [against the Second Sustainability KPI score, was: [Target achieved]/[Target not achieved];]<sup>1</sup>
- (c) against the Third Sustainability KPI score, was: [Target sustained]/[Below target].

### **Test Date means:**

- (a) 25 August 2021;
- (b) 24 November 2021; and
- (c) 23 February 2022.

### **Test Period means:**

- (a) in relation to the first Test Date, the period running from the date of this Agreement until the first Test Date;
- (b) in relation to the second Test Date, the period running from the first Test Date until the second Test Date; and
- (c) in relation to the third Test Date, the period running from the second Test Date until the third Test Date.

### **Sustainability KPIs**

(a) The first sustainability KPI (the First Sustainability KPI) is the Borrower's total financial commitments to sustainable finance. Eligible commitments will include, without limitation (i) loans and transactions in line with the Green Loan Principles and Sustainability Linked Loan Principles published by the Loan Market Association; (ii) loans and transactions provided for climate change mitigation and adaptation projects and/or activities which are in line with the requirements of the EU Taxonomy Technical Expert Group Report (accessible at [https://ec.europa.eu/info/sites/default/files/business\\_economy\\_euro/banking\\_and\\_finance](https://ec.europa.eu/info/sites/default/files/business_economy_euro/banking_and_finance)

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<sup>1</sup> Paragraph (b) should only be included in the cover letter delivered with respect to the final Test Date.

[/documents /200309-sustainable-finance-teg-final-report-taxonomy\\_en.pdf](/documents /200309-sustainable-finance-teg-final-report-taxonomy_en.pdf)) ; (iii) loans and transactions in line with local standards, where relevant; (iv) renewable energy loans (including solar roof-top loans which are provided for individuals and enterprises); (v) building insulation loans and (vi) green building loans. The Borrower's performance against the First Sustainability KPI will be determined as follows:

Test Date	Target Achieved	Target Not Achieved
first Test Date	≥ TRY 750 million	< TRY 750 million
second Test Date	≥ TRY 1,125 million	< TRY 1,125 million
third Test Date	≥ TRY 1,500 million	< TRY 1,500 million

Performance for the first sustainability KPI in relation to the third Test Period: ≥ TRY 1,500 million.

(\*) T. Garanti Bankası A.Ş. commits to mobilize TRY 1.5 billion in total in the frame of sustainable finance as of end of third test date period. The balance is comprised of the total amount of first test date and second test date.

(b) The second sustainability KPI (the Second Sustainability KPI) is the Borrower having a carbon footprint feature within the Borrower's existing mobile banking application used by its customers that is aimed at increasing awareness of sustainability, provides features such as carbon footprint calculation for cards and accounts' expenses and offers advice on offsetting carbon footprint. The Borrower's performance against the Second Sustainability KPI will be determined as follows:

Test Date	Target Achieved	Target Not Achieved
The Third Date	Exists as at Test Date	Does not exist as at Test Date

Performance for the second sustainability KPI in relation to the third Test Period: Exists as at Test Date

(c) The third sustainability KPI (the Third Sustainability KPI) is the share of the Borrower's total electricity consumption sourced from renewable generation. The Borrower's performance against the Third Sustainability KPI will be determined as follows (with the percentages being the portion of the Borrower's total electricity consumption sourced from renewable generation during the relevant period):

Test Period	Target Sustained	Below Target
The Test Period ending on the first Test Date	≥ 80%	< 80%

The Test Period ending on the second Test Date	≥ 80%	< 80%
The Test Period ending on the third Test Date	≥ 80%	< 80%

Performance for the second sustainability KPI in relation to the third Test Period: ≥ 80%

Reporting Guidance

Garanti BBVA purchased yearly I-REC certified renewable energy for the usage of 87653 MWH of electricity generated from renewable sources Related I-REC certifications -which are comprised all of the locations such as ATM, branches, buildings and other energy consumption points- will be presented to the auditing firm through bilateral agreements from renewable energy producers.