

Appendix A.1

The data reported for each indicator is for the period running from 20 August 2020 to 20 November 2020.

Scope: The reporting covers Garanti Bank's operations in Turkey.

With reference to the Margin matrix contained in Clause 5.3(c) (Margin), we confirm that on the basis of the information set out in the attached Sustainability Report our performance during that Test Period:

(a) against the First Sustainability KPI score, was: [Target met]/[Below target]; and

(b) against the Second Sustainability KPI score, was: [Outperform Target] / [Within Target range] / [Below Target].

Test Date means:

(a) 20 August 2020;

(b) 20 November 2020; and

(c) 19 February 2021.

Test Period means:

(a) in relation to the first Test Date, the period running from 18 May 2020 until the first Test Date;

(b) in relation to the second Test Date, the period running from the First Test Date until the second Test Date; and

(c) in relation to the third Test Date, the period running from the Second Test Date until the third Test Date.

Sustainability KPIs

- (a) The first sustainability KPI (the First Sustainability KPI) is the share of coal power plants in the Borrower's new project finance commitments for greenfield electricity production power plants and the expansion of the installed capacity of existing brownfield electricity production power plants. The Borrower's performance against the First Sustainability KPI will be determined as follows (with the percentages being the share of coal power plants in the Borrower's new project finance commitments for greenfield electricity production power plants and the expansion of the installed capacity of existing brownfield electricity production power plants during the relevant period):

Test Period	Target Met	Below Target
The Test Period ending on the first Test Date	0%	> 0%
The Test Period ending on the second Test Date	0%	> 0%
The Test Period ending on the third Test Date	0%	> 0%

Performance for the first sustainability KPI in relation to the second Test Period: 0%

(b) The second sustainability KPI (the Second Sustainability KPI) is the share of the Borrower's total electricity consumption sourced from renewable generation. The Borrower's performance against the Second Sustainability KPI will be determined as follows (with the percentages being the portion of the Borrower's total electricity consumption sourced from renewable generation during the relevant period):

Test Period	Outperform Target	Within Target	Below Target
The Test Period ending on the first Test Date	≥ 80%	50% to 79%	< 50%
The Test Period ending on the second Test Date	≥ 80%	50% to 79%	< 50%
The Test Period ending on the third Test Date	≥ 80%	50% to 79%	< 50%

Performance for the second sustainability KPI in relation to the second Test Period: ≥ 80% (*)

(*)The accompanying reporting guidance form an integral part of this KPI and performance output due to assumptions in the data.

Reporting Guidance

- 1) for the period 1 November 2020 – 20 November 2020 were projected by using the previous generation information on a pro rata basis. The calculated ratio is 80.37% for the previous generation information obtained from the invoices.

- 2) ATMs: Due to technical difficulties and other externalities, separate bills aren't generated for ATMs. Electricity consumption of the ATMs is calculated based on the average consumption of the machines considering their models and locations (i.e. indoor and outdoor). The installed capacity information is multiplied by the number of ATMs.
- 3) Non-Renewable locations: Conventional electricity consumption values of our 88 of 897 branches and 18 of 64 buildings are tracked based on the accounting information of the Bank. Due to the pandemic situation some of the physical bills couldn't be obtained by the sustainability representatives who are responsible for tracking this information.

Accordingly, non-renewable locations are divided into 2 parts:

a- The first group acquires the electricity from an electricity distributor which is defined by the Energy Market Regulatory Authority ("EPDK"). For this group unit price has been calculated in accordance to EPDK's 3rd Quarter table (<https://www.epdk.gov.tr/Detay/Icerik/3-1327/elektrik-faturalarina-esas-tarife-tablolari>).

b- The second group acquires their electricity from other suppliers such as organized industrial zone management etc. For this group, in general the unit price is lower than EPDK's which is ceiling price. Therefore, a unit price has been calculated based on using invoices from the previous quarter, June, as due to the restrictions arising from the pandemic only a few more recent invoices from the subsequent quarter, September, could be retrieved and hence the earlier quarter's invoices were deemed a more reliable source of evidence.

4- Since the expenditure report of October has not been finalized yet by the accounting department, electricity consumptions of non-renewable locations have been estimated in October based on the prior month consumption. Accordingly, the decrease in RE consumption has been used as the basis to estimate the electricity consumption of non-renewable locations.

5- As invoices are on a monthly basis, daily consumption for the relevant period in August (20-31 August) was calculated by pro-rating the monthly consumption data from the invoice to the 11 days that fall within the second Test Period. Consumption data for the relevant period in November (1-20 November) has been estimated on the same basis by pro-rating previous generation data obtained from the invoices.