

Appendix A.1

The data reported for each indicator is for the period running from 22 November 2021 to 19 August 2022.

Scope: The reporting covers Garanti Bank's operations in Turkey.

With reference to the Margin matrix contained in Clause 5.3(c) (Margin), we confirm that on the basis of the information set out in the attached Sustainability Report our performance during that Test Period:

(a) against the First Sustainability KPI score, was: [Target achieved]/[Target not achieved];

(b) [against the Second Sustainability KPI score, was: [Target achieved]/[Target not achieved].

Test Date means:

(a) 21 February 2022;

(b) 20 May 2022; and

(c) 19 August 2022.

Test Period means:

(a) in relation to the first Test Date, the period running from the date of this Agreement until the first Test Date;

(b) in relation to the second Test Date, the period running from the first Test Date until the second Test Date; and

(c) in relation to the third Test Date, the period running from the second Test Date until the third Test Date.

Sustainability KPIs

- (a) The first sustainability KPI (the First Sustainability KPI) is the Borrower's total financial commitments to sustainable finance. Eligible commitments will include, without limitation (i) loans and transactions in line with the Green Loan Principles and Sustainability Linked Loan Principles published by the Loan Market Association; (ii) loans and transactions provided for climate change mitigation and adaptation projects and/or activities which are in line with the requirements of the EU Taxonomy Technical Expert Group Report (accessible at ://ec.europa.eu/info/sites/default/files/business_economy_euro/banking_and_finance/documents_/200309-sustainable-finance-teg-final-report-taxonomy_en.pdf); (iii) loans and transactions in line with local standards, where relevant; (iv) renewable energy loans (including solar roof-top loans which are provided for individuals and enterprises); (v) building insulation loans and (vi) green building loans. The Borrower's performance against the First Sustainability KPI will be determined as follows:

Test Date	Target Achieved	Target Not Achieved
first Test Date	≥ TRY 1,000 million	< TRY 1,000 million
second Test Date	≥ TRY 1,500 million	< TRY 1,500 million
third Test Date	≥ TRY 2,000 million	< TRY 2,000 million

Performance for the first sustainability KPI in relation to the third Test Period: ≥ TRY 2,000 million.

(b) The second sustainability KPI (the Second Sustainability KPI) is the share of total electricity consumption sourced from renewable generation, including by way of IREC certificate purchases. The Borrower's performance against the Second Sustainability KPI will be determined as follows (with the percentages being the portion of the Borrower's total electricity consumption sourced from renewable generation during the relevant period):

Test Period	Target Achieved	Target Not Achieved
The Test Period ending on the first Test Date	≥ 100%	< 100%
The Test Period ending on the second Test Date	≥ 100%	< 100%
The Test Period ending on the third Test Date	≥ 100%	< 100%

Performance for the second sustainability KPI in relation to the third Test Period: ≥ 100%

Reporting Guidance

Garanti BBVA purchased yearly I-REC certified renewable energy for the usage of electricity generated from renewable sources Related I-REC certifications -which are comprised all of the locations such as ATM, branches, buildings and other energy consumption points- will be presented to the auditing firm through bilateral agreements from renewable energy producers.