

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding Cash Profit Distribution
DATE : September 3, 2009

Dear Investment Community,

At the Extraordinary General Shareholders' Meeting and the Board of Directors' Meeting of our Bank which both have been held on September 3, 2009, it is resolved that the cash profit distribution be started on September 10, 2009.

CASH DIVIDEND DISTRIBUTIONS					
		Total Dividend Amount (TL)	Dividend per 1TL nominal valued share		DIVIDEND DISTRIBUTION DATE
			Amount (TL)	Percentage of the paid-in capital (%)	
GROSS(*)		275,000,000.00	0.06548	6.54762	September 10, 2009
NET		233,750,000.00	0.05565	5.56548	

(*) Tax deduction at the rate of 15% will be applied to the resident taxpayer real persons and non-resident taxpayer institutions and persons (except who will collect the dividend payment through their permanent offices and representative offices).

The cash dividend payment amount will be transferred to the accounts of our shareholders whose shares are registered electronically by Turkish Central Registry Agency ("CRA"), in T+2 days.

In order to receive the cash dividend of the year 2008, our shareholders who physically have in hand share certificates numbered 17 and 18, are obliged to dematerialize such shares in accordance with the terms and conditions mentioned in the General Letters issued by Capital Market Board of Turkey regarding the application principals of Provisional Article 6 and by CRA dated January 30, 2008 and numbered 294.

Furthermore, following the change of the former share certificates numbered 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15 and 16 which are physically held by our shareholders and their dematerialization before CRA, the cash dividend payment will be effected against the submission of dividend vouchers for the year 2008.

In order to change such former share certificates and collect the dividend payments, our shareholders should apply in person or through their representatives by producing their identity cards to the Head Office,

Subsidiaries and Shareholders Department or any Branch of the Bank. The representatives of legal entites are kindly requested to produce the relevant power of attorney and signature circular.

Resident taxpayer institutions and the institutions who will collect the dividend payment through their permanent offices and representative offices should submit their certificate of residence.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank