

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Mandatory tender offer exemption approval

DATE: June 03, 2022

Re: Public disclosures dated November 15, 2021, November 18, 2021, March 31, 2022, April 1, 2022, April 25, 2022, April 28, 2022, April 29, 2022, May 18, 2022.

Further to our disclosure dated April 29, 2022 relating to the mandatory tender offer exemption applications made by our principal shareholder Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA"), for both of Garanti Faktoring A.Ş. and Garanti Yatırım Ortaklığı A.Ş., BBVA has informed Türkiye Garanti Bankası A.Ş. that, on June 2, 2022 the Capital Markets Board of Turkey has approved the mandatory tender offer exemption pursuant to the article (18)(1)(c) of the Communiqué on Takeover Bids (Pay Alım Teklifi Tebliği) no. II-26.1 and has disclosed it on its Bulletin numbered 2022/28.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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