

1. PROGRAMME OVERVIEW

| | | Rating | Rating Watch | Outlook |
|-----|----------------------------------|--------|--------------|----------|
| 1.1 | Senior Unsecured Rating (Issuer) | B- | - | Negative |
| | | B3 | - | Stable |

| | | |
|-----|---|---|
| 1.2 | Covered Bond Issuer | |
| | Name of the Covered Bond Issuer | Türkiye Garanti Bankası A.Ş. |
| | Country in which the Issuer is based | Turkey |
| | Financial information (link) | https://www.garantibbvainvestorrelations.com/en/ |
| | Information on the legal framework (link) | http://www.cmb.gov.tr/apps/teblig/displayteblig.aspx?id=495&ct=f&action=displayfile |

| | | Rating | Rating Watch | Outlook |
|-----|----------------------|--------|--------------|---------|
| 1.3 | Covered Bond Ratings | B1 | - | - |

| 1.4 | Transaction Parties | Name | Rating (Moody's / S&P / Fitch) |
|-----|------------------------|--|--------------------------------|
| | Role | | |
| | Issuer | Türkiye Garanti Bankası A.Ş. | B2/BB-/B+ |
| | Cover Monitor | DRT Bağımsız Denetim ve. Serbest Muhasebeci, Mali Müşavirlik A.Ş. (Deloitte Türkiye) | NR/NR/NR |
| | Offshore Account Bank | The Bank of New York Mellon | Aa2/AA-/AA |
| | Transfer Agent | The Bank of New York Mellon | Aa2/AA-/AA |
| | Registrar | The Bank of New York Mellon | Aa2/AA-/AA |
| | Exchange Agent | The Bank of New York Mellon | Aa2/AA-/AA |
| | Calculation Agent | The Bank of New York Mellon | Aa2/AA-/AA |
| | Fiscal Agent | The Bank of New York Mellon | Aa2/AA-/AA |
| | Security Agent | The Bank of New York Mellon | Aa2/AA-/AA |
| | Hedging Counterparties | - | - |
| | Listing Agent | Arthur Cox Listing Services Limited | NR/NR/NR |

| 1.5 Outstanding Covered Bonds | | | | | | | |
|-------------------------------|---------------------|--------------|--------------------|---------------|-----------------|-----------------|--|
| ISIN | Issue Date | Currency | Issue Amount | OC Level | FX Rate (FX/TL) | Issue Amount TL | |
| XS1698097471 | 13.10.2017 | TL | 840.320.000 | 20% | - | 840.320.000 | |
| | Legal Maturity Date | Maturity Yrs | Interest rate type | Interest Rate | Interest Paid | Principal Paid | |
| | 13.10.2023 | 6 | Fixed | - | - | - | |
| ISIN | Issue Date | Currency | Issue Amount | OC Level | FX Rate (FX/TL) | Issue Amount TL | |
| XS1918067866 | 07.12.2018 | TL | 150.000.000 | 20% | - | 150.000.000 | |
| | Legal Maturity Date | Maturity Yrs | Interest rate type | Interest Rate | Interest Paid | Principal Paid | |
| | 07.12.2023 | 5 | Fixed | - | - | - | |

| | | |
|-----|-----------------------------|-------|
| 1.6 | Overcollateralisation Ratio | |
| | Legal ("coverage ratio") | 2% |
| | [Contractual] | 20% |
| | Current | 1233% |

| 1.7 | Bond Legal Maturity | Outstanding (TL) | % of outstanding |
|-----|---------------------|------------------|------------------|
| | Maturity | | |
| | Less than 1 year | 990.320.000 | 100% |
| | 1 - 2 years | 0 | 0% |
| | 2 - 3 years | 0 | 0% |
| | 3 - 4 years | 0 | 0% |
| | 4 - 5 years | 0 | 0% |
| | 5 - 10 years | 0 | 0% |
| | Total Maturity | 990.320.000 | 100% |

2. STATUTORY TESTS

| 2.1 | Events | Y/N | Description |
|-----|----------------------------------|-----|-------------|
| | Issuer Event of Default Occurred | No | - |
| | Event of Default Occurred | No | - |

| 2.2 | Nominal Value Test | | Nominal Value (TL) |
|-----|---|---|--------------------|
| | Test Date | : | 31.07.2023 |
| | Nominal value of total mortgage assets (TRY) | : | 13.157.417.818 |
| | minus Nominal value of non-eligible mortgage assets (TRY) | : | 107.362.508 |
| | Nominal value of eligible mortgage assets (TRY) | : | 13.050.055.311 |
| | Nominal value of substitute assets (Government Bond) (TRY) | : | 150.000.000 |
| | Nominal value of total cover assets (TRY) | : | 13.200.055.311 |
| | Total nominal value of EUR-denominated covered bonds (EUR) | : | 0 |
| | TRY equivalent nominal of covered bonds (TRY) | : | 0 |
| | Nominal value of TRY-denominated covered bonds (TRY) | : | 990.320.000 |
| | Nominal value of covered bonds (TRY) (taking into account derivatives) | : | 990.320.000 |
| | Required Overcollateralisation Ratio | : | 20% |
| | Nominal value of covered bonds (TRY) (taking into account derivatives) including required overcollateralisation | : | 1.188.384.000 |
| | Test Passed? | : | Yes |

| 2.3 | Cash Flow Matching Test | | Cash Flows in the next 12 months (TL) |
|-----|--|---|---------------------------------------|
| | Test Date | : | 31.07.2023 |
| | Total receipts from mortgage assets (TRY) | : | 2.603.293.171 |
| | Total receipts from substitute assets (TRY) | : | 1.190.907.300 |
| | Total receipts from cover assets (TRY) | : | 3.794.200.471 |
| | Total payments under EUR-denominated covered bonds (EUR) | : | 0 |
| | Total payments under TRY-denominated covered bonds (TRY) | : | 37.630.588 |
| | Receipts under the XCCY (EUR) | : | 0 |
| | Payments under the XCCY (TRY) | : | 37.630.588 |
| | Total net payments denominated in EUR (inc XCCY) (EUR) | : | 0 |
| | Total net payments denominated in TRY (inc XCCY) (TRY) | : | 37.630.588 |
| | Total payments under all liabilities (inc XCCY) (TRY) | : | 37.630.588 |
| | Test Passed? | : | Yes |

| 2.4 | Net Present Value Test | | |
|-----|--|---|----------------|
| | Test Date | : | 31.07.2023 |
| | NPV of mortgage assets (TRY) | : | 9.369.010.973 |
| | NPV of substitute assets (TRY) | : | 2.580.619.324 |
| | Total NPV of cover assets (TRY) | : | 11.949.630.296 |
| | NPV of EUR-denominated covered bonds (EUR) | : | 0 |
| | NPV of TRY-denominated covered bonds (TRY) | : | 938.982.303 |
| | NPV of receipts under the XCCY (EUR) | : | 0 |
| | NPV of payments under the XCCY (TRY) | : | 0 |
| | Total NPV for liabilities denominated in EUR (inc XCCY) (EUR) | : | 0 |
| | Spot EUR TRY exchange rate | : | 29,6989 |
| | Total NPV for liabilities denominated in EUR (inc XCCY) (TRY) | : | 0 |
| | Total NPV for liabilities denominated in TRY (inc XCCY) (TRY) | : | 938.982.303 |
| | NPV of all liabilities (inc XCCY) (TRY) | : | 938.982.303 |
| | Minimum Excess Cover (required by the Covered Bonds Communiqué) | : | 2,00% |
| | NPV of all liabilities (inc XCCY) (TRY) including required statutory liability | : | 957.761.949 |
| | Test passed? | : | Yes |

2.5 Net Present Value Stress Test

Note: No foreign interest rate stresses are run as neither CBs nor CP assets are based on floating foreign rates

Test Date : 31.07.2023

| | | |
|---------------------------------------|---|-------|
| CPR | : | 6,00% |
| Prepayment fee (% of notional repaid) | : | 1,70% |

Stress Test: TRY swap rates up

| | | |
|--|---|----------------|
| Stressed NPV of mortgage assets (TRY) (inc. Prepayment fees) | : | 9.265.166.083 |
| Stressed NPV of substitute assets (TRY) | : | 2.438.877.502 |
| Total stressed NPV of cover assets (TRY) | : | 11.704.043.585 |

| | | |
|---|---|-------------|
| NPV of covered bonds (TRY) (post-swap) | : | 931.524.294 |
| Required overcollateralisation | : | 2,00% |
| NPV of covered bonds (TRY) including required overcollateralisation | : | 950.154.780 |

Y/N

Test passed? : Yes

Stress Test: TRY swap rates down

| | | |
|--|---|----------------|
| Stressed NPV of mortgage assets (TRY) (inc. Prepayment fees) | : | 10.275.002.866 |
| Stressed NPV of substitute assets (TRY) | : | 2.735.222.102 |
| Total stressed NPV of cover assets (TRY) | : | 13.010.224.968 |

| | | |
|---|---|-------------|
| NPV of covered bonds (TRY) (post-swap) | : | 946.521.232 |
| Required overcollateralisation | : | 0 |
| NPV of covered bonds (TRY) including required overcollateralisation | : | 965.451.656 |

Y/N

Test passed? : Yes

Stress Test: TRY depreciation

| | | |
|---|---|----------------|
| NPV of mortgage assets (TRY) (inc. prepayment fees) | : | 9.745.570.206 |
| NPV of substitute assets (TRY) | : | 2.580.619.324 |
| Total NPV of cover assets (TRY) | : | 12.326.189.530 |

| | | |
|--|---|-------------|
| NPV of EUR-denominated covered bonds (EUR) | : | 0 |
| NPV of TRY-denominated covered bonds (TRY) | : | 938.982.303 |

| | | |
|--------------------------------------|---|---|
| NPV of receipts under the XCCY (EUR) | : | 0 |
| NPV of payments under the XCCY (TRY) | : | 0 |

| | | |
|---|---|-------------|
| Total NPV for liabilities denominated in EUR (inc XCCY) (EUR) | : | 0 |
| Stressed spot EUR TRY exchange rate (30% TRY depreciation) | : | 20,79 |
| Total NPV for liabilities denominated in EUR (inc XCCY) (TRY) | : | 0 |
| Total NPV for liabilities denominated in TRY (inc XCCY) (TRY) | : | 938.982.303 |

| | | |
|--|---|-------------|
| NPV of all liabilities (inc XCCY) (TRY) | : | 938.982.303 |
| Required overcollateralisation | : | 2,00% |
| NPV of all liabilities (inc XCCY) (TRY) including required overcollateralisation | : | 957.761.949 |

Y/N

Test passed? : Yes

Stress Test: TRY appreciation

| | | |
|--|---|----------------|
| Stressed NPV of mortgage assets (TRY) (inc. prepayment fees) | : | 9.745.570.206 |
| Stressed NPV of substitute assets (TRY) | : | 2.580.619.324 |
| Total stressed NPV of cover assets (TRY) | : | 12.326.189.530 |

| | | |
|--|---|-------------|
| NPV of EUR-denominated covered bonds (EUR) | : | 0 |
| NPV of TRY-denominated covered bonds (TRY) | : | 938.982.303 |

| | | |
|--------------------------------------|---|---|
| NPV of receipts under the XCCY (EUR) | : | 0 |
| NPV of payments under the XCCY (TRY) | : | 0 |

| | | |
|---|---|-------------|
| Total NPV for liabilities denominated in EUR (inc XCCY) (EUR) | : | 0 |
| Stressed spot EUR TRY exchange rate (30% TRY depreciation) | : | 38,61 |
| Total NPV for liabilities denominated in EUR (inc XCCY) (TRY) | : | 0 |
| Total NPV for liabilities denominated in TRY (inc XCCY) (TRY) | : | 938.982.303 |

| | | |
|--|---|-------------|
| NPV of all liabilities (inc XCCY) (TRY) | : | 938.982.303 |
| Required overcollateralisation | : | 2,00% |
| NPV of all liabilities (inc XCCY) (TRY) including required overcollateralisation | : | 957.761.949 |

Y/N

Test passed? : Yes

3. RESIDENTIAL COVER POOL DATA

3.1 Portfolio Loan Summary

| | | |
|--|---|----------------|
| Reporting Date | : | 01.08.2023 |
| Period Start Date | : | 01.07.2023 |
| Period End Date | : | 31.07.2023 |
| Number of Housing Loans | : | 72.193 |
| Number of Eligible Housing Loans | : | 70.806 |
| Number of Ineligible Housing Loans | : | 1.387 |
| Housing Loan Pool Size (TL) | : | 13.157.417.818 |
| Eligible Housing Loan Pool Size (TL) | : | 13.050.055.311 |
| Housing Loans in Cover Pool | : | 98,86% |
| of which: Interest only Loans | : | 0 |
| of which: Loans with payment option | : | 0 |
| Ineligible Housing Loan Pool Size (TL) | : | 107.362.508 |
| Number of Borrower with Eligible Housing Loan | : | 70.806 |
| Average Housing Loan Balance (TL) | : | 184.307 |
| Maximum Housing Loan Balance (TL) | : | 1.998.856 |
| Current Loan-to-Value Limit for Residential mortgage loans | : | 80% |
| Current Loan-to-Value Limit for Commercial mortgage loans | : | 50% |
| Weighted Average Current Loan-to-Value Ratio (Unindexed) | : | 46,66% |
| Weighted Average Interest Rate (%) | : | 1,72% |
| Weighted Average Seasoning (months) | : | 22,02 |
| Weighted Average Term to Maturity (months) | : | 79,48 |
| Maximum Term to Maturity (months) | : | 171 |
| Expected WAL of cover pool (yrs) | : | 4,1432 |
| Expected WAL of outstanding covered bonds (yrs) | : | 0,2228 |
| Revenue Receipts for the Period (TL) | : | 229.416.230 |
| Principal Receipts for the Period (TL) | : | 237.139.562 |
| Substitute Assets Balance (TL) | : | 150.000.000 |
| Substitute Assets in Cover Pool | : | 1,14% |

3.2 Cover Assets Characteristics

| Cover Assets Purposes | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|-------------------------------|------------------|------------------|------------------|----------------|
| Residential Mortgage Loans | 13.050.055.311 | 98,86% | 70.806 | 100,00% |
| Substitute Cover Assets types | | | | |
| Government bonds | 150.000.000 | 1,14% | 1 | 0,00% |
| Other Substitute Assets | 0 | 0,00% | 0 | 0,00% |
| Cash | 0 | 0,00% | 0 | 0,00% |
| Other Cover Assets | 0 | 0,00% | 0 | 0,00% |
| Total | 13.200.055.311 | 100,00% | 70.807 | 100,00% |

3.3 Arrears and defaulted loans outstanding

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|-------------|------------------|------------------|------------------|----------------|
| Current | 12.909.813.628 | 98,93% | 69.852 | 98,65% |
| Arrears | | | | |
| 0 - 1 month | 140.241.683 | 1,07% | 954 | 1,35% |
| 1 month + | 0 | 0,00% | 0 | 0,00% |

3.4 Current loan balance

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|---------------------------|------------------|------------------|------------------|----------------|
| [0 ; 10.000 [| 785.838 | 0,01% | 85 | 0,12% |
| [10.000 ; 15.000 [| 20.749.629 | 0,16% | 1.627 | 2,30% |
| [15.000 ; 20.000 [| 41.312.031 | 0,32% | 2.342 | 3,31% |
| [20.000 ; 25.000 [| 58.918.668 | 0,45% | 2.616 | 3,69% |
| [25.000 ; 50.000 [| 464.970.548 | 3,56% | 12.513 | 17,67% |
| [50.000 ; 75.000 [| 581.881.108 | 4,46% | 9.395 | 13,27% |
| [75.000 ; 100.000 [| 683.390.555 | 5,24% | 7.858 | 11,10% |
| [100.000 ; 125.000 [| 668.311.169 | 5,12% | 5.961 | 8,42% |
| [125.000 ; 250.000 [| 2.644.299.270 | 20,26% | 15.217 | 21,49% |
| [250.000 ; 1.000.000 [| 5.908.920.095 | 45,28% | 11.732 | 16,57% |
| [1.000.000 ; 1.500.000 [| 1.343.929.976 | 10,30% | 1.105 | 1,56% |
| [1.500.000 ; 2.000.000 [| 632.586.423 | 4,85% | 355 | 0,50% |
| Over 2.000.000 TL | 0 | 0,00% | 0 | 0,00% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.5 Current LTV

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|---------------|------------------|------------------|------------------|----------------|
| [0% ; 10% [| 58.894.511 | 0,45% | 1.272 | 1,80% |
| [10% ; 20% [| 685.670.413 | 5,25% | 10.664 | 15,06% |
| [20% ; 30% [| 1.611.327.749 | 12,35% | 13.257 | 18,72% |
| [30% ; 40% [| 2.342.533.011 | 17,95% | 12.705 | 17,94% |
| [40% ; 50% [| 2.681.340.824 | 20,55% | 11.137 | 15,73% |
| [50% ; 60% [| 2.908.247.247 | 22,29% | 9.847 | 13,91% |
| [60% ; 70% [| 1.661.827.272 | 12,73% | 7.773 | 10,98% |
| [70% ; 80% [| 1.100.214.283 | 8,43% | 4.151 | 5,86% |
| Over 80% | 0 | 0,00% | 0 | 0,00% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.6 Interest rate

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|---------------|------------------|------------------|------------------|----------------|
| [0% ; 5% [| - | - | - | - |
| [5% ; 8% [| 1.117.981 | 0,01% | 3 | 0,00% |
| [8% ; 9% [| 3.628.082 | 0,03% | 68 | 0,10% |
| [9% ; 10% [| 11.474.606 | 0,09% | 211 | 0,30% |
| [10% ; 11% [| 191.612.634 | 1,47% | 2.934 | 4,14% |
| [11% ; 12% [| 894.628.251 | 6,86% | 11.363 | 16,05% |
| [12% ; 15% [| 1.392.427.683 | 10,67% | 21.330 | 30,12% |
| Over 15% | 10.555.166.073 | 80,88% | 34.897 | 49,29% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.7 Interest rate type

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|---------------|------------------|------------------|------------------|----------------|
| Fixed Rate | 13.050.055.311 | 100% | 70.806 | 100% |
| Floating Rate | 0 | 0% | 0 | 0% |
| Other | 0 | 0% | 0 | 0% |
| Total | 13.050.055.311 | 100% | 70.806 | 100% |

3.8 Seasoning

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|-----------------|------------------|------------------|------------------|----------------|
| [0 ; 12 [| 6.114.960.167 | 46,86% | 9.474 | 13,38% |
| [12 ; 24 [| 1.973.358.910 | 15,12% | 8.764 | 12,38% |
| [24 ; 36 [| 2.270.392.718 | 17,40% | 14.304 | 20,20% |
| [36 ; 48 [| 1.437.396.906 | 11,01% | 12.175 | 17,19% |
| [48 ; 54 [| 63.005.616 | 0,48% | 804 | 1,14% |
| [54 ; 72 [| 363.990.179 | 2,79% | 5.384 | 7,60% |
| [72 ; 96 [| 623.618.667 | 4,78% | 12.594 | 17,79% |
| [96 ; 108 [| 170.153.279 | 1,30% | 6.369 | 9,00% |
| [108 ; 120 [| 14.877.853 | 0,11% | 565 | 0,80% |
| [120 ; 144 [| 15.581.596 | 0,12% | 313 | 0,44% |
| [144 ; 168 [| 2.719.420 | 0,02% | 60 | 0,08% |
| [168 ; 192 [| 0 | 0,00% | 0 | 0,00% |
| Over 192 months | 0 | 0,00% | 0 | 0,00% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.9 Year of origination

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts | Weighted Average term to maturity (months) |
|-------|------------------|------------------|------------------|----------------|--|
| 2010 | 267.707 | 0,00% | 13 | 0,02% | 44 |
| 2011 | 2.620.361 | 0,02% | 52 | 0,07% | 72 |
| 2012 | 2.316.052 | 0,02% | 42 | 0,06% | 75 |
| 2013 | 17.875.507 | 0,14% | 391 | 0,55% | 70 |
| 2014 | 44.025.356 | 0,34% | 2.066 | 2,92% | 24 |
| 2015 | 196.294.769 | 1,50% | 6.493 | 9,17% | 26 |
| 2016 | 304.466.690 | 2,33% | 6.521 | 9,21% | 34 |
| 2017 | 418.499.425 | 3,21% | 6.743 | 9,52% | 42 |
| 2018 | 195.707.360 | 1,50% | 2.826 | 3,99% | 47 |
| 2019 | 390.438.873 | 2,99% | 4.049 | 5,72% | 61 |
| 2020 | 1.674.790.264 | 12,83% | 13.135 | 18,55% | 71 |
| 2021 | 2.924.112.112 | 22,41% | 16.475 | 23,27% | 77 |
| 2022 | 1.167.256.737 | 8,94% | 3.446 | 4,87% | 78 |
| 2023 | 5.711.384.096 | 43,77% | 8.554 | 12,08% | 93 |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% | 79 |

3.10 Term to maturity

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|-----------------|------------------|------------------|------------------|----------------|
| [0 ; 12 [| 317.802 | 0,00% | 8 | 0,01% |
| [12 ; 24 [| 643.680.978 | 4,93% | 12.420 | 17,54% |
| [24 ; 36 [| 996.187.854 | 7,63% | 11.209 | 15,83% |
| [36 ; 48 [| 1.106.058.805 | 8,48% | 9.063 | 12,80% |
| [48 ; 54 [| 452.863.395 | 3,47% | 3.444 | 4,86% |
| [54 ; 72 [| 1.813.533.462 | 13,90% | 7.008 | 9,90% |
| [72 ; 96 [| 3.096.759.813 | 23,73% | 16.292 | 23,01% |
| [96 ; 108 [| 1.493.559.909 | 11,44% | 6.115 | 8,64% |
| [108 ; 120 [| 3.256.224.717 | 24,95% | 4.908 | 6,93% |
| [120 ; 144 [| 186.982.009 | 1,43% | 315 | 0,44% |
| [144 ; 168 [| 3.197.797 | 0,02% | 21 | 0,03% |
| [168 ; 192 [| 688.768 | 0,01% | 3 | 0,00% |
| Over 192 months | - | - | - | - |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.11 Security types

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|-------------------------|------------------|------------------|------------------|----------------|
| First Lien Mortgage | 13.050.055.311 | 100% | 70.806 | 100% |
| Non First Lien Mortgage | 0 | 0% | 0 | 0% |
| Total | 13.050.055.311 | 100% | 70.806 | 100% |

3.12 Loan purpose

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|--------------------|------------------|------------------|------------------|----------------|
| Purchase | 13.050.055.311 | 100,00% | 70.806 | 100,00% |
| Re-mortgage | - | - | - | - |
| Construction loans | - | - | - | - |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.13 Payment type

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|------------------------|------------------|------------------|------------------|----------------|
| Principal and Interest | 13.050.055.311 | 100% | 70.806 | 100% |
| Interest Only | 0 | 0% | 0 | 0% |
| Other | 0 | 0% | 0 | 0% |
| Total | 13.050.055.311 | 100% | 70.806 | 100% |

3.14 Prepayment option

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|---------------------------------|------------------|------------------|------------------|----------------|
| Loans with Prepayment option | 13.050.055.311 | 100% | 70.806 | 100% |
| Loans without Prepayment option | 0 | 0% | 0 | 0% |
| Total | 13.050.055.311 | 100% | 70.806 | 100% |

3.15 Borrower type

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|---------------------|------------------|------------------|------------------|----------------|
| Employed | 8.418.248.599 | 64,51% | 49.402 | 69,77% |
| Retired / Pensioner | 1.793.876.014 | 13,75% | 12.252 | 17,30% |
| Self-Employed | 2.837.930.697 | 21,75% | 9.152 | 12,93% |
| Unemployed | 0 | 0,00% | 0 | 0,00% |
| Other | 0 | 0,00% | 0 | 0,00% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.16 Occupancy type

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|----------------------|------------------|------------------|------------------|----------------|
| Owner Occupied | 136.504.067 | 1,05% | 801 | 1,13% |
| Investment Purposes | 10.361.867.761 | 79,40% | 58.993 | 83,32% |
| Rent Income Purposes | 2.210.943.228 | 16,94% | 9.317 | 13,16% |
| Vacation | 299.508.813 | 2,30% | 1.551 | 2,19% |
| Other(Blank) | 41.231.441 | 0,32% | 144 | 0,20% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.17 City concentration

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|--------|------------------|------------------|------------------|----------------|
| TOP 1 | 4.135.944.761 | 31,69% | 18.155 | 25,64% |
| TOP 5 | 8.265.276.926 | 63,34% | 41.495 | 58,60% |
| TOP 10 | 9.890.569.469 | 75,79% | 51.325 | 72,49% |
| TOP 20 | 11.681.834.026 | 89,52% | 61.888 | 87,41% |
| TOP 30 | 12.321.822.979 | 94,42% | 65.887 | 93,05% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100,00% |

3.18

City

| | Outstanding (TL) | % of outstanding | No. Of Contracts | % of contracts |
|-------------------------------------|------------------|------------------|------------------|----------------|
| Adana | 211.776.124 | 1,62% | 1.687 | 2,38% |
| Adıyaman | 2.812.017 | 0,02% | 18 | 0,03% |
| Afyon | 46.099.424 | 0,35% | 259 | 0,37% |
| Ağrı | 2.708.391 | 0,02% | 28 | 0,04% |
| Aksaray | 19.925.973 | 0,15% | 150 | 0,21% |
| Amasya | 28.400.872 | 0,22% | 149 | 0,21% |
| Ankara | 2.163.470.495 | 16,58% | 13.254 | 18,72% |
| Antalya | 567.593.000 | 4,35% | 2.990 | 4,22% |
| Ardahan | 1.274.291 | 0,01% | 12 | 0,02% |
| Artvin | 9.355.539 | 0,07% | 52 | 0,07% |
| Aydın | 247.469.052 | 1,90% | 1.229 | 1,74% |
| Balıkesir | 213.030.898 | 1,63% | 1.039 | 1,47% |
| Bartın | 42.174.717 | 0,32% | 253 | 0,36% |
| Batman | 14.405.185 | 0,11% | 69 | 0,10% |
| Bayburt | 2.454.504 | 0,02% | 12 | 0,02% |
| Bilecik | 15.127.738 | 0,12% | 82 | 0,12% |
| Bingöl | 2.603.941 | 0,02% | 11 | 0,02% |
| Bitlis | 9.443.185 | 0,07% | 59 | 0,08% |
| Bolu | 61.963.239 | 0,47% | 341 | 0,48% |
| Burdur | 9.707.515 | 0,07% | 72 | 0,10% |
| Bursa | 432.002.134 | 3,31% | 2.505 | 3,54% |
| Çanakkale | 60.592.210 | 0,46% | 360 | 0,51% |
| Çankırı | 8.762.553 | 0,07% | 49 | 0,07% |
| Çorum | 71.470.927 | 0,55% | 526 | 0,74% |
| Denizli | 117.240.828 | 0,90% | 681 | 0,96% |
| Diyarbakır | 71.036.599 | 0,54% | 605 | 0,85% |
| Düzce | 38.379.195 | 0,29% | 242 | 0,34% |
| Edirne | 41.635.144 | 0,32% | 227 | 0,32% |
| Elazığ | 17.709.617 | 0,14% | 113 | 0,16% |
| Erzincan | 5.565.553 | 0,04% | 43 | 0,06% |
| Erzurum | 20.043.436 | 0,15% | 166 | 0,23% |
| Eskisehir | 207.604.158 | 1,59% | 1.216 | 1,72% |
| Gaziantep | 171.605.058 | 1,31% | 1.288 | 1,82% |
| Giresun | 40.676.517 | 0,31% | 265 | 0,37% |
| Gümüşhane | 1.342.787 | 0,01% | 11 | 0,02% |
| Hakkari | 1.393.409 | 0,01% | 4 | 0,01% |
| Hatay | 3.321.627 | 0,03% | 26 | 0,04% |
| İğdır | 6.636.643 | 0,05% | 49 | 0,07% |
| Isparta | 21.172.689 | 0,16% | 126 | 0,18% |
| Istanbul | 4.135.944.761 | 31,69% | 18.155 | 25,64% |
| İzmir | 871.467.033 | 6,68% | 4.106 | 5,80% |
| Kahramanmaraş | 2.596.476 | 0,02% | 23 | 0,03% |
| Karabük | 31.565.992 | 0,24% | 212 | 0,30% |
| Karaman | 13.398.346 | 0,10% | 111 | 0,16% |
| Kars | 8.959.007 | 0,07% | 51 | 0,07% |
| Kastamonu | 24.394.989 | 0,19% | 187 | 0,26% |
| Kayseri | 187.069.061 | 1,43% | 1.135 | 1,60% |
| Kilis | 4.463.366 | 0,03% | 44 | 0,06% |
| Kırkkale | 17.010.939 | 0,13% | 177 | 0,25% |
| Kırklareli | 53.365.590 | 0,41% | 283 | 0,40% |
| Kırşehir | 14.483.227 | 0,11% | 83 | 0,12% |
| Kocaeli (İzmit) | 526.801.637 | 4,04% | 2.990 | 4,22% |
| Konya | 152.423.590 | 1,17% | 1.073 | 1,52% |
| Kütahya | 26.826.945 | 0,21% | 195 | 0,28% |
| Malatya | 1.137.671 | 0,01% | 12 | 0,02% |
| Manisa | 196.426.851 | 1,51% | 1.367 | 1,93% |
| Mardin | 12.934.060 | 0,10% | 90 | 0,13% |
| Çel | 288.156.674 | 2,21% | 1.850 | 2,61% |
| Muğla | 286.204.364 | 2,19% | 973 | 1,37% |
| Muş | 4.316.988 | 0,03% | 22 | 0,03% |
| Neveşehir | 15.395.189 | 0,12% | 87 | 0,12% |
| Niğde | 19.843.900 | 0,15% | 141 | 0,20% |
| Ordu | 77.575.036 | 0,59% | 540 | 0,76% |
| Osmaniye | 1.882.827 | 0,01% | 16 | 0,02% |
| Rize | 12.643.030 | 0,10% | 114 | 0,16% |
| Sakarya (Adapazarı) | 175.426.158 | 1,34% | 970 | 1,37% |
| Samsun | 158.661.832 | 1,22% | 959 | 1,35% |
| Şanlıurfa | 22.965.977 | 0,18% | 256 | 0,36% |
| Siirt | 2.114.030 | 0,02% | 18 | 0,03% |
| Sinop | 14.832.241 | 0,11% | 96 | 0,14% |
| Sivas | 29.961.730 | 0,23% | 181 | 0,26% |
| Şırnak | 2.954.660 | 0,02% | 16 | 0,02% |
| Tekirdağ | 371.460.319 | 2,85% | 2.421 | 3,42% |
| Tokat | 27.456.356 | 0,21% | 185 | 0,26% |
| Trabzon | 53.202.027 | 0,41% | 294 | 0,42% |
| Turkish Republic of Northern Cyprus | 0 | 0,00% | 0 | 0,00% |
| Tunceli | 3.057.152 | 0,02% | 25 | 0,04% |
| Uşak | 20.367.926 | 0,16% | 157 | 0,22% |
| Van | 20.792.369 | 0,16% | 93 | 0,13% |
| Yalova | 61.861.977 | 0,47% | 289 | 0,41% |
| Yozgat | 4.843.902 | 0,04% | 45 | 0,06% |
| Zonguldak | 82.821.922 | 0,63% | 496 | 0,70% |
| Total | 13.050.055.311 | 100,00% | 70.806 | 100% |