

**Türkiye Garanti Bankası Anonim Şirketi
And Its Subsidiaries
Consolidated Financial Statements
As of and For the Year Ended
31 December 2025**

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Türkiye Garanti Bankası AŞ And Its Subsidiaries

Consolidated Statement of Financial Position For The Year Ended 31 December 2025

(Currency: Thousands of Turkish Lira (TL) in terms of the purchasing power of the Turkish Lira (TL) at 31 December 2025 unless otherwise indicated)

	31 December 2025	31 December 2024
Assets		
Cash and balances with central banks	765,126,617	618,489,033
Financial assets at fair value through profit or loss	15,753,827	15,874,453
Derivative financial assets	20,109,684	13,634,440
Loans and advances to banks	243,036,837	203,090,376
Loans and advances to customers	2,675,521,677	2,265,981,222
Investment securities	530,309,550	533,699,472
Equity investments	4,663,541	4,357,035
Assets held for sale	9,497,188	9,481,025
Investment properties	566,000	734,189
Tangible and intangible assets	120,383,316	117,975,278
Deferred tax asset	2,446,886	17,637,333
Other assets	206,150,848	181,921,495
Total Assets	4,593,565,971	3,982,875,351
Liabilities		
Deposits from banks	6,135,017	75,898,495
Deposits from customers	3,142,198,207	2,742,913,106
Loans and advances from banks and other institutions	114,537,654	100,575,797
Obligations under repurchase agreements and money market fundings	87,498,193	61,366,029
Debt securities issued	173,583,791	36,793,183
Financial liabilities at fair value through profit or loss	69,884,162	74,900,627
Derivative financial liabilities	16,169,909	17,942,070
Subordinated liabilities	140,819,036	87,790,294
Current tax liability	7,167,574	12,137,719
Deferred tax liability	3,137,225	4,307,248
Provisions	27,913,460	24,662,611
Other liabilities and accrued expenses	323,505,844	270,739,230
Total Liabilities	4,112,550,072	3,510,026,409
Equity attributable to owners of the bank		
Share capital	134,803,954	134,803,954
Share premium	268,633	268,633
Other reserves	47,708,768	44,067,464
Retained earnings	295,507,483	291,460,225
Non-controlling interests	2,727,061	2,248,666
Total Equity	481,015,899	472,848,942
Total Liabilities and Equity	4,593,565,971	3,982,875,351
Commitments and Contingencies	857,984,060	749,128,082

Türkiye Garanti Bankası AŞ And Its Subsidiaries
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Year Ended 31 December 2025

(Currency: Thousands of Turkish Lira (TL) in terms of the purchasing power of the Turkish Lira (TL) at 31 December 2025 unless otherwise indicated)

	1 January 2025- 31 December 2025	1 January 2024- 31 December 2024
Statement of Profit or Loss:		
Interest income:		
Interest on loans	606,944,848	566,243,576
Interest on securities	58,724,044	57,856,738
Interest on deposits at banks	52,446,396	27,575,634
Interest on reserve deposits	81,114,353	56,455,067
Interest on lease business	8,284,556	9,379,895
Interest on factoring business	11,416,608	8,418,845
Others	1,662,891	2,966,105
	<u>820,593,696</u>	<u>728,895,860</u>
Interest expense:		
Interest on saving, commercial and public deposits	(540,985,568)	(539,988,709)
Interest on borrowings, obligations under repurchase agreements, money market and swap fundings	(104,098,842)	(98,172,703)
Interest on debt securities issued	(6,787,798)	(5,570,470)
Interest on subordinated liabilities	(6,682,396)	(2,576,941)
Interest on bank deposits	(9,405,261)	(8,943,792)
Interest on lease business	(1,396,781)	(796,511)
Others	(113,683)	(2,015,580)
	<u>(669,470,329)</u>	<u>(658,064,706)</u>
Net interest income before provisions for loans and other credit risks	151,123,367	70,831,154
Provisions for loans and other credit risks, net	(46,003,784)	(25,783,923)
Net interest income after provisions for loans and other credit risks	105,119,583	45,047,231
Fees and commissions income	228,618,171	209,349,645
Fees and commissions expense	(68,445,070)	(67,248,439)
Net fees and commissions income	160,173,101	142,101,206
Net trading income/(expense)	7,961,221	18,366,418
Foreign exchange gains/(losses), net	6,085,537	30,867,432
Insurance business income	10,288,649	7,872,835
Insurance business expense	(529,562)	(687,092)
Net insurance business income	9,759,087	7,185,743
Gain on sale of assets	1,399,360	1,486,278
Other operating income	15,063,795	15,460,722
Other operating income	16,463,155	16,947,000
Total operating Income	305,561,684	260,515,030
Salaries and wages	(46,763,980)	(41,582,897)
Credit card reward and promotion expenses	(60,822,771)	(40,147,258)
Impairment losses, net	(555,662)	(2,064,737)
Employee benefits	(21,707,832)	(19,251,399)
Depreciation and amortisation	(21,449,447)	(17,978,721)
Taxes and duties other than income	(11,731,600)	(10,156,743)
Communication expenses	(2,806,127)	(2,927,263)
Other operating expenses	(48,058,399)	(44,688,558)
Gain/(loss) on net monetary position, net	(5,327,505)	(12,278,662)
Total operating expenses	(219,223,323)	(191,076,238)
Profit/(loss) before tax	86,338,361	69,438,792
Taxation charge	(54,422,960)	(60,671,808)
Net profit/(loss) for the period	31,915,401	8,766,984
Other Comprehensive Income:		
(items to be recycled subsequently to profit or loss)		
Foreign currency translation, net of tax	5,929,028	(18,601,797)
Fair value change on debt instruments measured at fair value through other comprehensive income, net of tax:		
Net change in fair values	(2,469,190)	(8,483,579)
Net amount reclassified to profit/loss	218,467	(981,394)
Cash flow hedges, net of tax:		
Effective portion of changes in hedge reserve	(659,578)	(1,061,590)
Net amount reclassified to profit/loss	218,279	(32,799)
Net investment hedge for foreign operations, net of tax	(2,050,571)	3,747,184
	<u>1,186,435</u>	<u>(25,413,975)</u>
(items not to be recycled subsequently to profit or loss)		
Fair value change on equity investments measured at fair value through other comprehensive income, net of tax:		
Net change in fair values	795,898	303,449
Change on revaluation surplus on tangible assets, net of tax	26,554	373,742
Actuarial gain/(loss) related to employee benefits, net of tax	(1,226,003)	(1,110,661)
	<u>(403,551)</u>	<u>(433,470)</u>
Other comprehensive income for the period, net of tax	782,884	(25,847,445)
Total Comprehensive Income for the Period	32,698,285	(17,080,461)
Net profit/(loss) attributable to:		
Equity holders of the Bank	30,773,893	7,974,661
Non-controlling interests	1,141,508	792,323
	<u>31,915,401</u>	<u>8,766,984</u>
Total comprehensive income attributable to:		
Equity holders of the Bank	31,528,732	(17,882,970)
Non-controlling interests	1,169,553	802,509
	<u>32,698,285</u>	<u>(17,080,461)</u>
Weighted average number of shares with a face value of Kr 1 each	420 billions	420 billions
Basic and diluted earnings per share (full TL amount per TL 1 face value each)	7.327	1.899