



# 1Q26 EARNINGS PRESENTATION

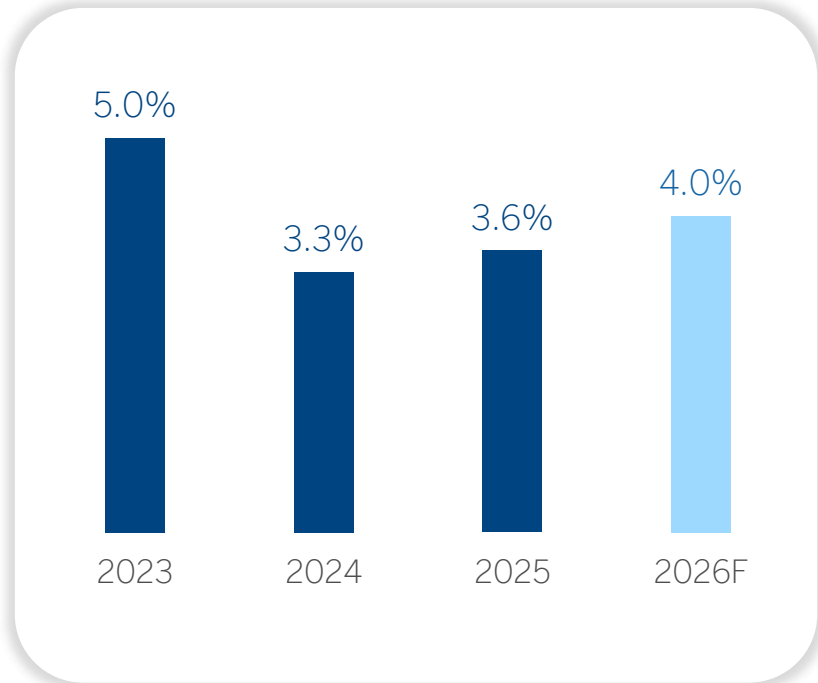
Based on BRSA Consolidated Financials

April 29<sup>th</sup>, 2026

# MACRO OUTLOOK

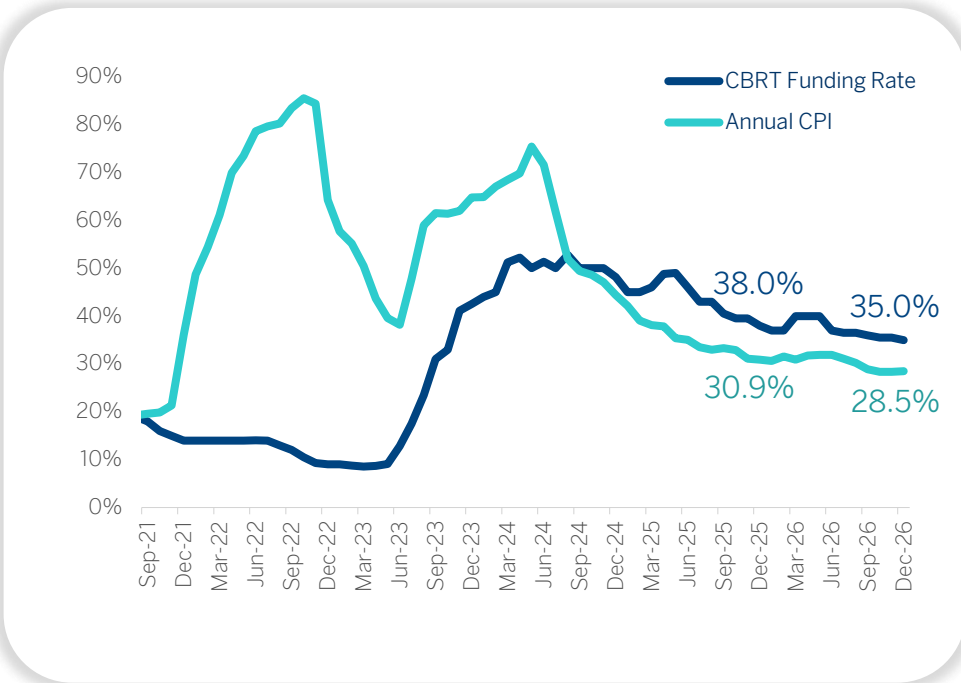
# TURKISH ECONOMY (I/II)

## GDP GROWTH (YoY)



- We nowcast a moderate **GDP growth of 2.5-3% y/y in 1Q26**; after attaining 3.6% y/y growth in 2025.
- Assuming ups and down in the ceasefire in 2Q26 with a moderate stabilization thereafter, we evaluate **downside risk on our 4% GDP growth forecast for 2026**.

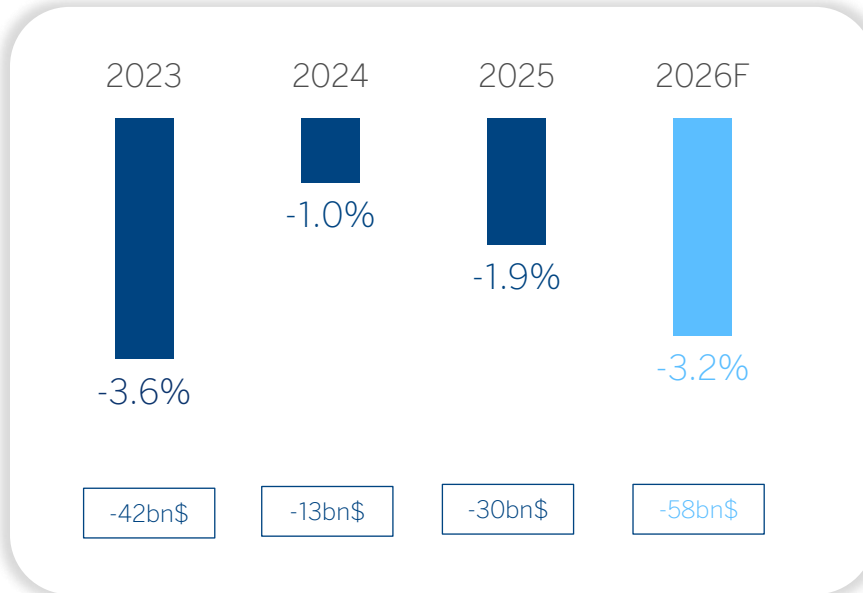
## CBRT FUNDING RATE & CPI EXPECTATIONS (End of the Period)



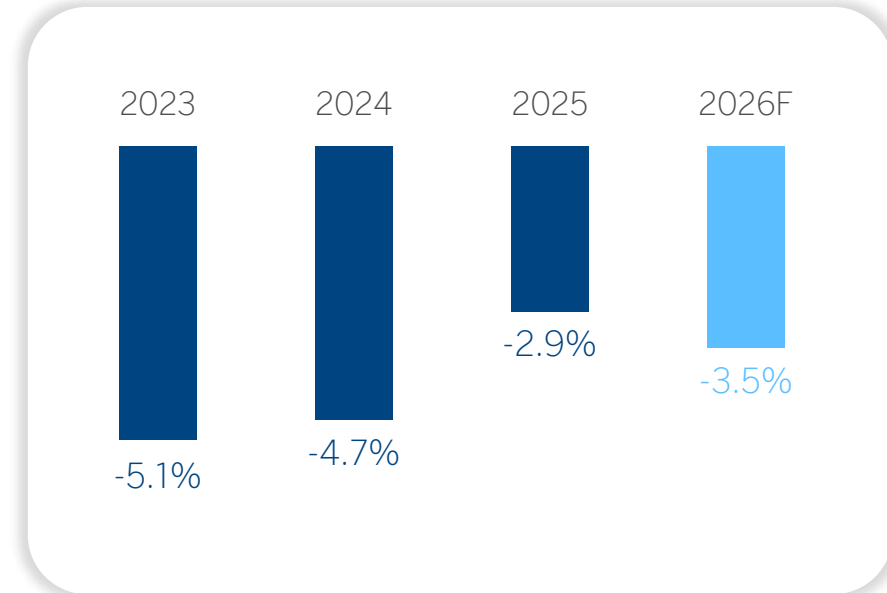
- Based on current forward oil and gas prices, and higher than expected energy price hikes as of April, we have revised our **2026-end inflation expectation upward to 28.5%**, with risks to the upside.
- If conditions allow, average funding cost could gradually converge to the policy rate in June. Limited rate cuts might resume in July, **bringing the policy rate down to at most 35% by year-end**.

## TURKISH ECONOMY (II/II)

CA DEFICIT / GDP (year end)



CG BUDGET DEFICIT / GDP (year end)



- **Increased energy prices, tighter external financial conditions and potentially weaker export performance due to subdued external demand** weigh down on the current account deficit.

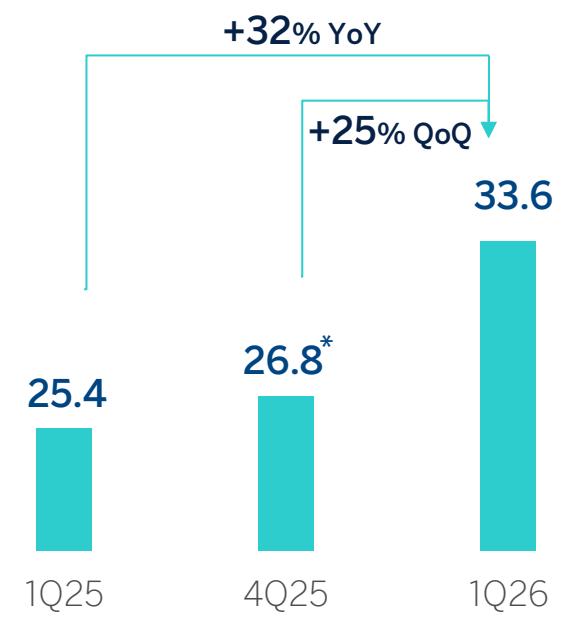
- **Fiscal room has started to be used** to mitigate adverse effects on inflation via fuel pricing mechanism.
- Based on the duration and the depth of the impact from the war, given the increasing external financing needs, we can see **limited monetary easing** and **only mild fiscal support on growth** in the short term.



# 1Q26 FINANCIALS

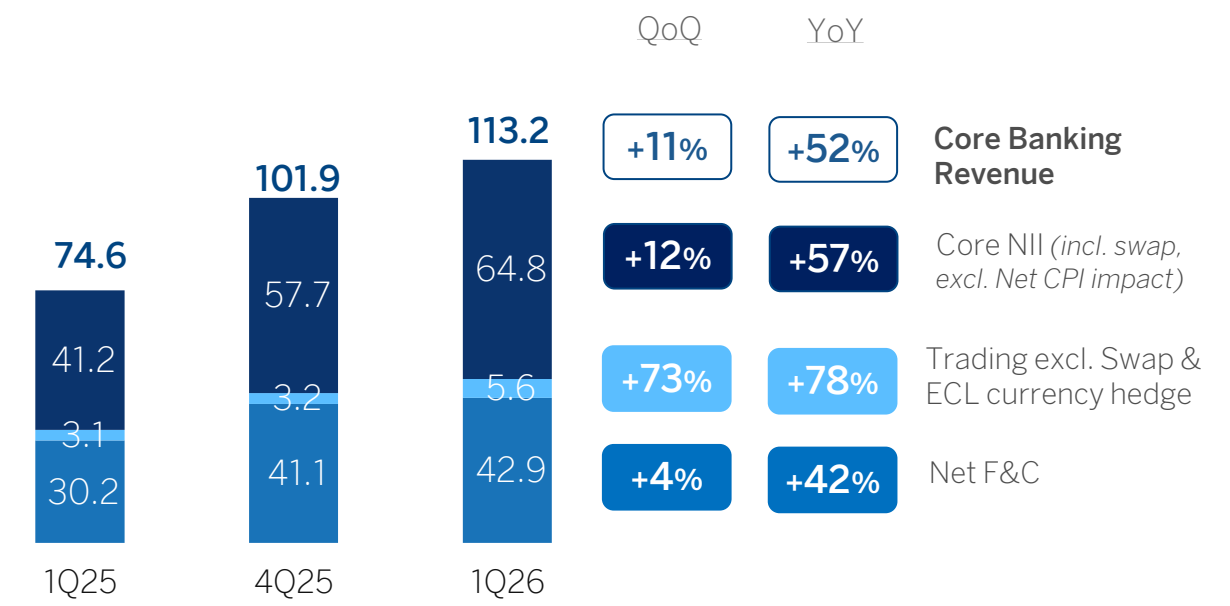
# STRONG START TO THE YEAR PROVIDES A SOLID BASE TO NAVIGATE UNCERTAINTY

NET INCOME (TL bn)



**ROAE**  
**30.3%**

CORE BANKING REVENUE (TL bn)



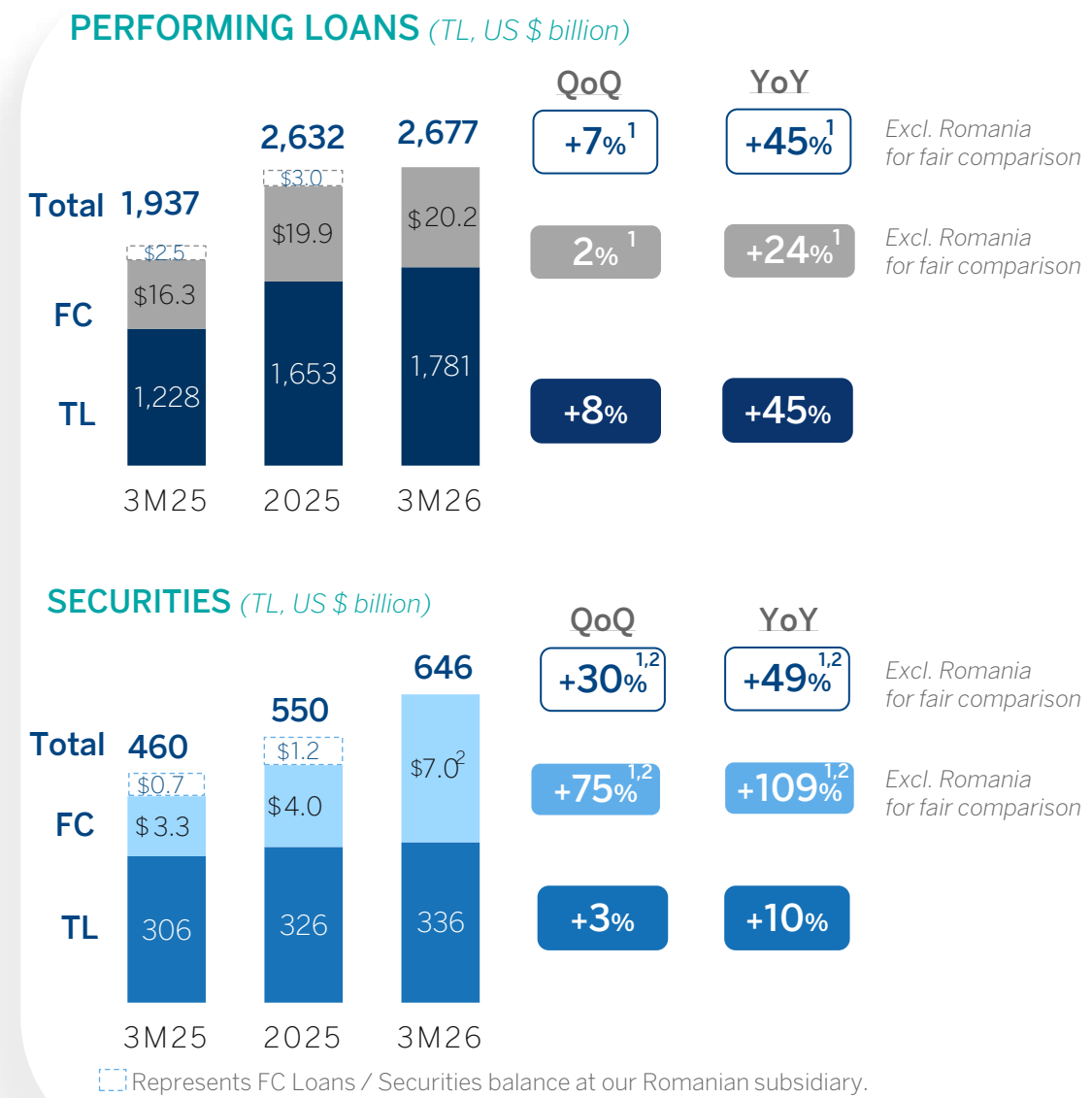
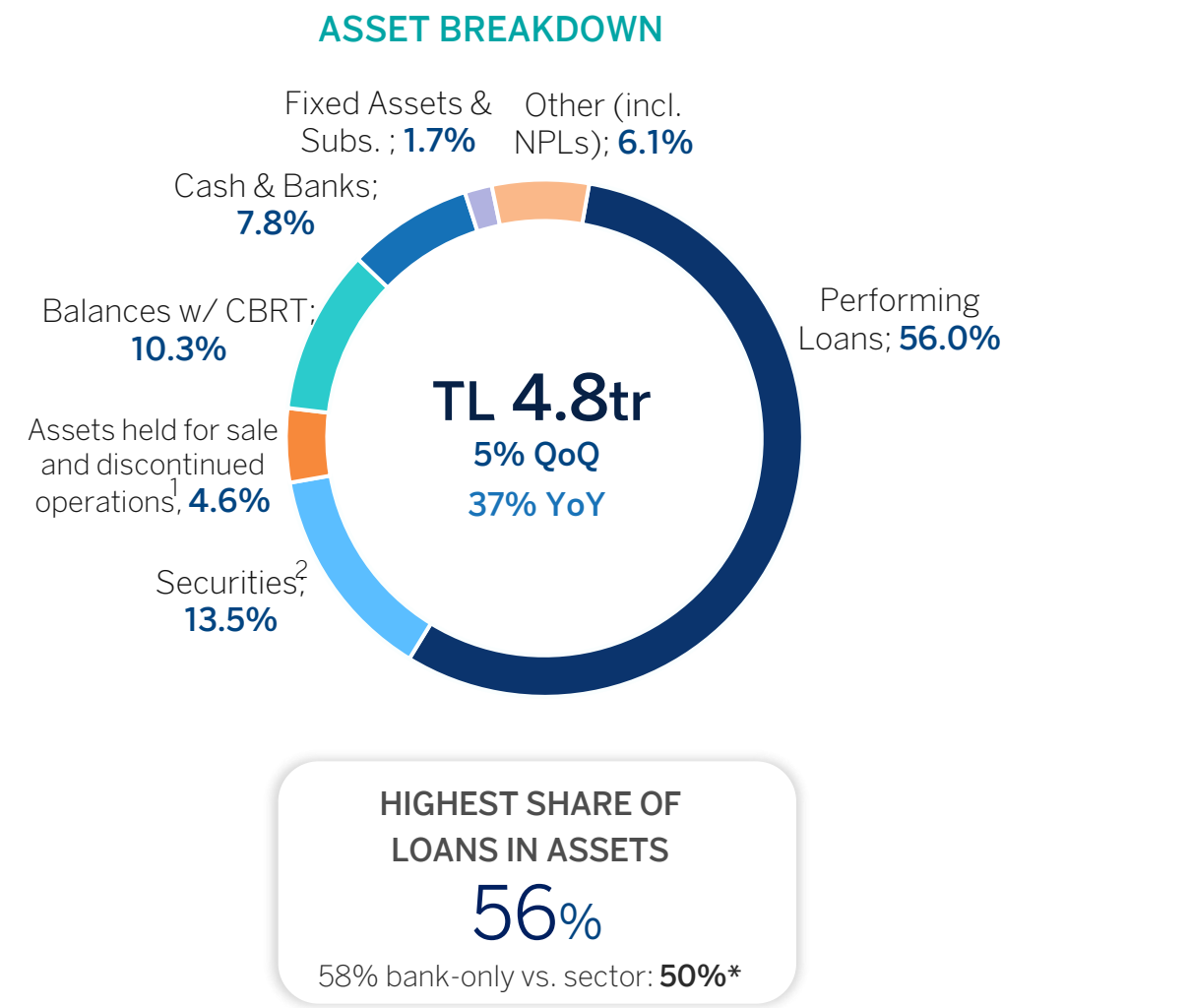
**ROAA**  
**2.9%**

**CET-1**  
**12.0%**

\*As per the regulation announced at the end of December 2025, for tax accounting purposes, inflation accounting is no longer applicable for prepaid expenses, and fixed assets are now revalued using the revaluation rate instead of the inflation rate. Accordingly, the December financial statements also reflect these adjustments for the first eleven months of the year.

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under "Income / Expense from Discontinued Operations." 1Q25 P&L is restated in the financials.

# STRONG CUSTOMER-DRIVEN ASSET BASE SUPPORTS RECURRING REVENUE GENERATION

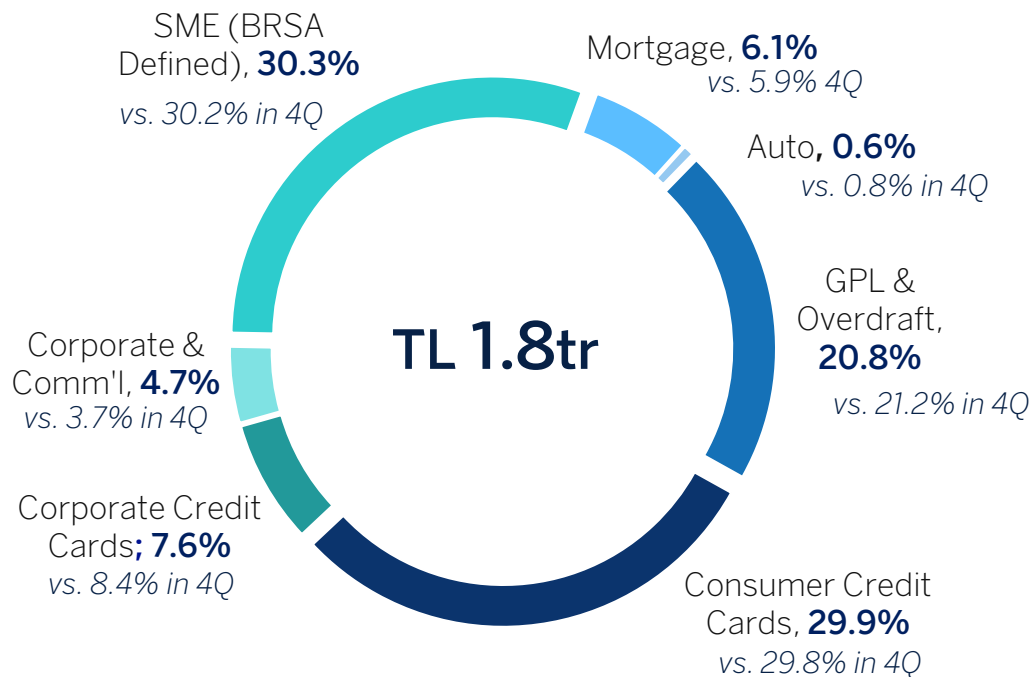


1: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations."  
2: \$3bn short-term placement to high-quality liquid assets at quarter-end resulted in a temporary increase in FC securities balance  
\* Sector data is based on BRSA February monthly data, among commercial banks. Based on bank-only.

# HEALTHY LOAN GROWTH WITH PRESERVED FOCUS ON SPREAD MANAGEMENT

## TL PERFORMING LOAN BREAKDOWN

(67% of total performing loans)



Salary customers share in new GPL originations

53%

## TL PERFORMING LOAN GROWTH

■ Consumer (exc. CCs)  
■ TL Business (incl. SMEs & Corporate CCs)  
■ Consumer Credit Cards



TL Loans

+10%

+8%

## LEADER IN TL LOANS, CONSUMER LOANS AND CREDIT CARDS

### MARKET SHARE

(among private comm'l banks)

DEC'25

MAR'26

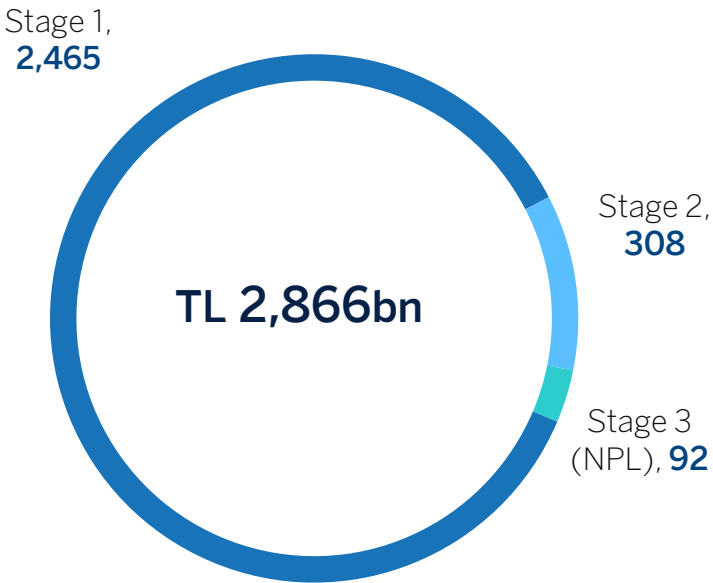
|   |       |                    |
|---|-------|--------------------|
| TL loans                                | 22.1% | 21.9%              |
| TL Business (inc. SMEs & Corporate CCs) | 20.4% | 20.2%              |
| TL Micro & Small Enterprises            | 24.2% | 24.5% <sup>1</sup> |
| Consumer (excl. CCs)                    | 23.3% | 23.0%              |
| Consumer GPL (incl. overdraft)          | 21.6% | 21.3%              |
| Consumer Mortgage                       | 29.8% | 29.6%              |
| Consumer Credit Cards                   | 23.6% | 23.9%              |



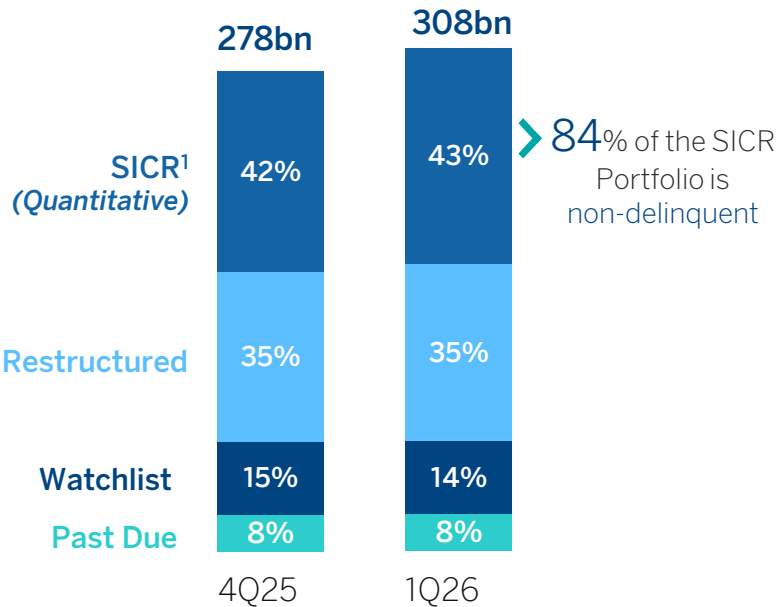
# FLOWS TO STAGE 2 & 3 STEMMING FROM CONSUMER & CREDIT CARDS

Increase in SICR portion reflects prudence

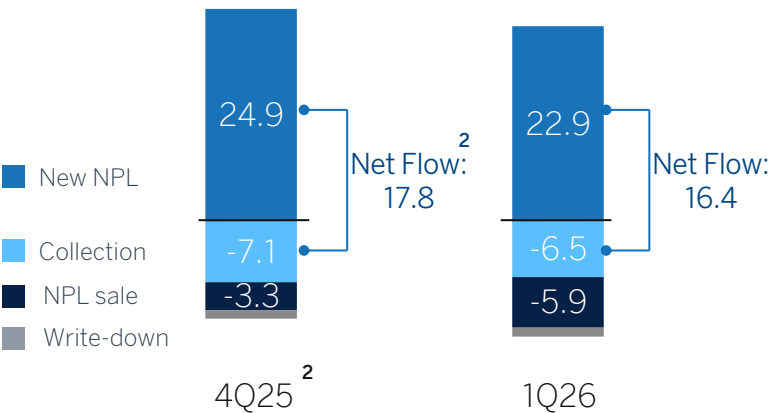
## LOANS & RECEIVABLES PORTFOLIO BREAKDOWN (TL bn)



## STAGE-2 BREAKDOWN (TL bn) (11% of gross loans)



## NPL & NPL FLOW (TL bn, quarterly) (3.2% of gross loans)



### Coverage Ratios

|                      | Dec'25 | Mar'26 |                                   |
|----------------------|--------|--------|-----------------------------------|
| Stage-2 Loans        | 8.6%   | 7.5%   | FC coverage 14%<br>TL coverage 5% |
| Stage-3 Loans        | 62.8%  | 62.8%  |                                   |
| Total Loans Coverage | 3.1%   | 3.1%   |                                   |

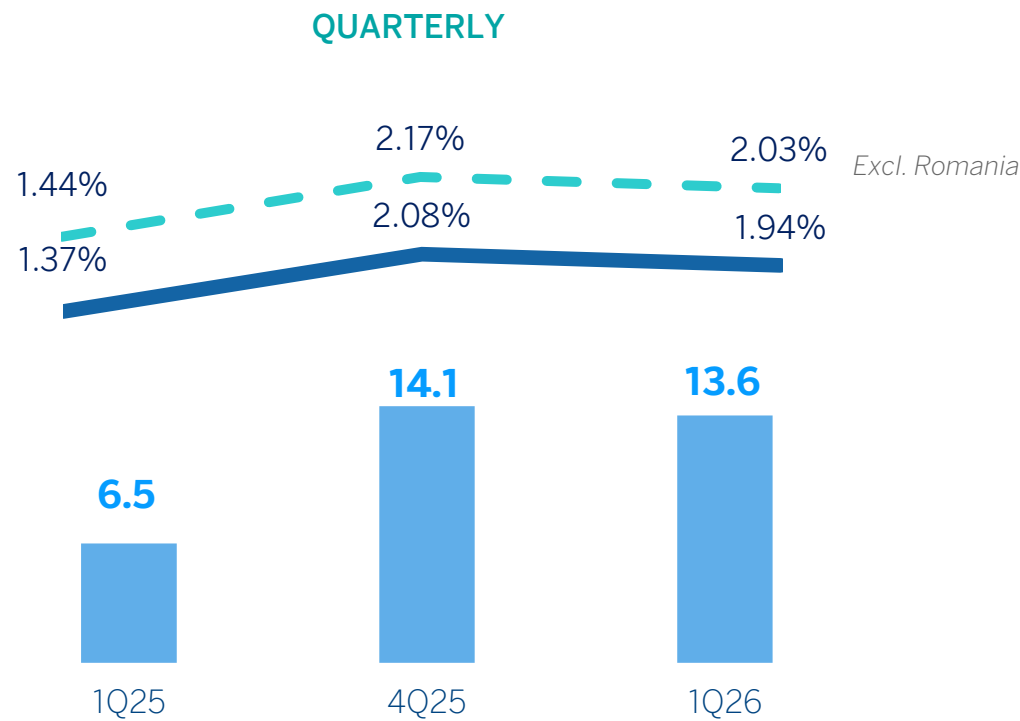
### NPL Ratio

|                      | Dec'25 | Mar'26 |
|----------------------|--------|--------|
| NPL Ratio            | 3.1%   | 3.2%   |
| NPL (nominal, TL bn) | 86.0   | 92.4   |

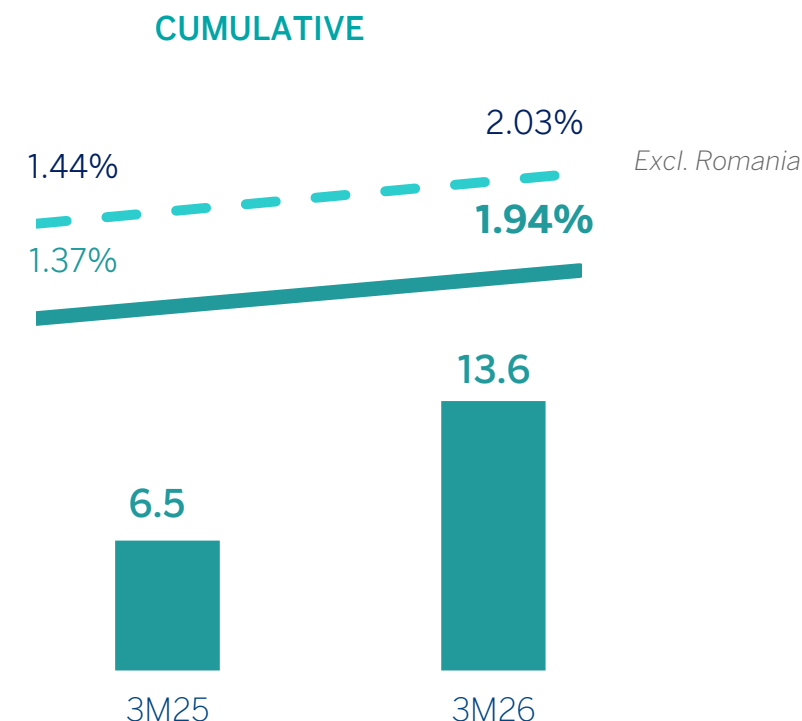
1 SICR: Significant Increase in Credit Risk per our threshold for Probability of Default (PD) changes  
 2 4Q25 excludes Romania for fair comparison. Following the ongoing sale process of our Romania subsidiary, in 1Q26 financials related items have been reclassified under "other" in footnote numbered 5.1.5.10

# PRUDENT PROVISIONING POLICY REMAINS INTACT

NET PROVISIONS & NET COR excl. CURRENCY (TL bn)



Provisions increased YoY mainly due to the retail inflows and normalizing collections from the wholesale book.



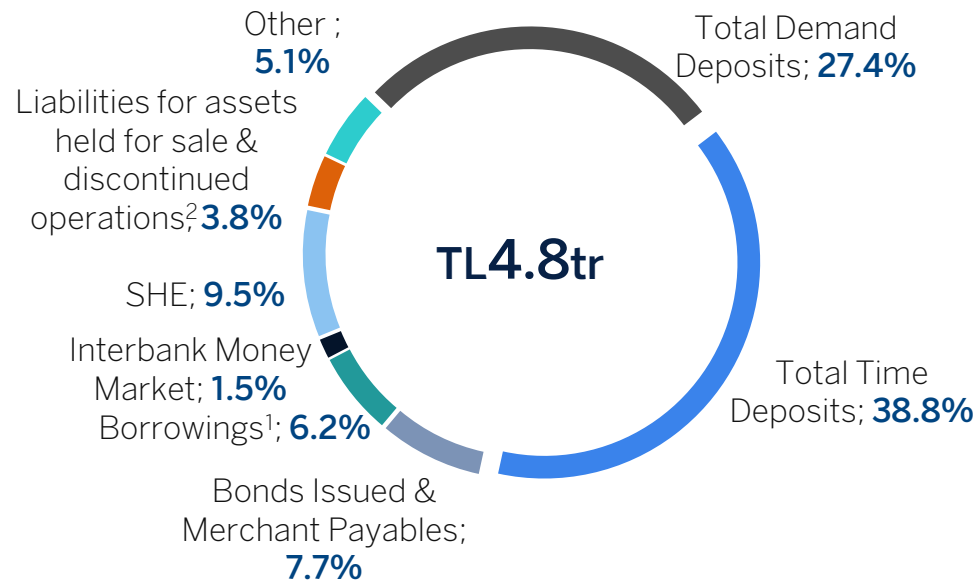
➤ Currency depreciation impact 1Q26: 8bps  
No impact on bottom line as it is 100% hedged

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under “Income / expenses from discontinued operations and balance sheet items are reclassified under Assets held for sale and discontinued operations.” 1Q25 P&L was restated in the 1Q26 financials.  
Note-2: Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

# STRATEGICALLY MANAGED FUNDING STRUCTURE

- High share of free capital & demand deposits

## LIABILITIES & SHE BREAKDOWN



### FREE FUNDS / AVG. IEA

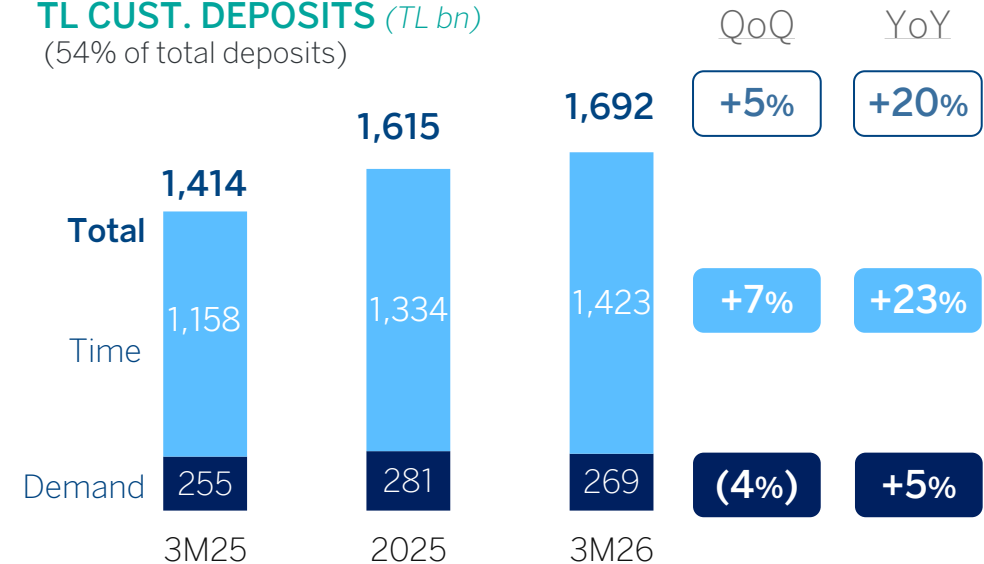
**25%**

Bank-only vs. private peer avg. of 17%

High share of free funds mirrors the NIM strength

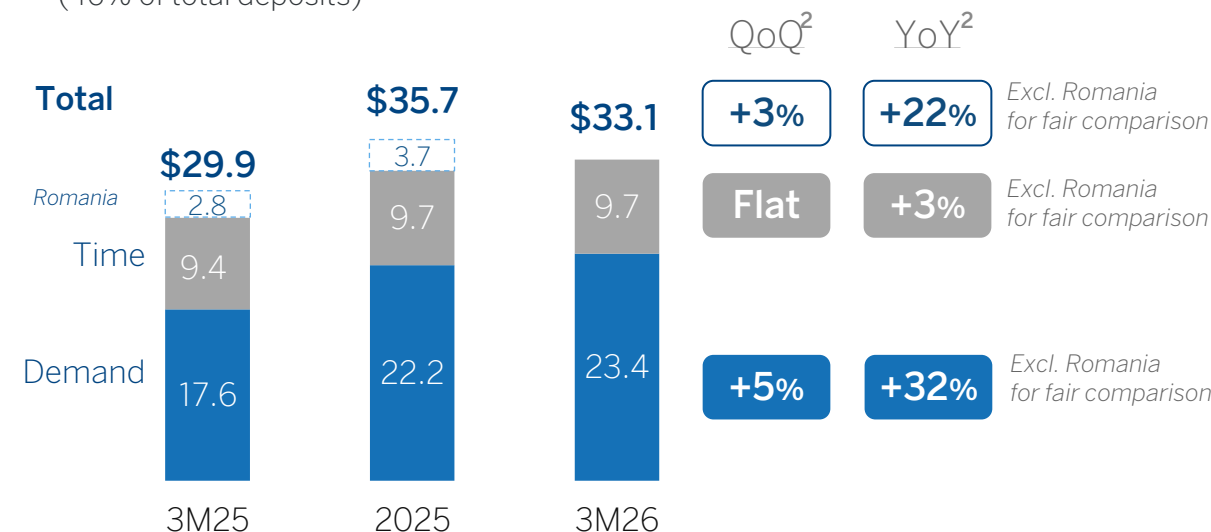
## TL CUST. DEPOSITS (TL bn)

(54% of total deposits)



## FC CUST. DEPOSITS<sup>2</sup> (US\$ bn)

(46% of total deposits)



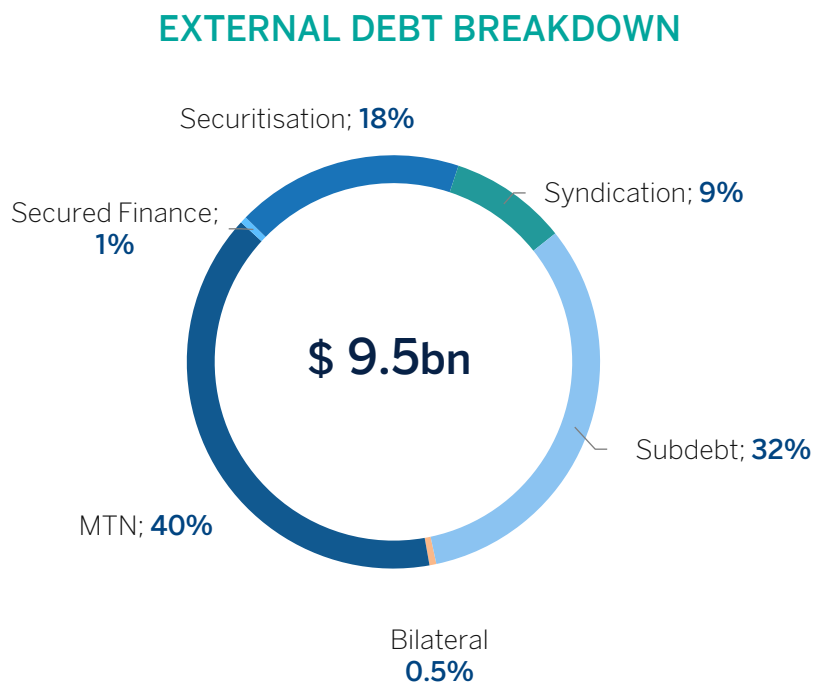
<sup>1</sup> Includes funds borrowed, sub-debt & FC securities issued

<sup>2</sup> In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Liabilities for assets held for sale and assets of discontinued operations."

Note: Free funds: Equity – Reserve Requirements – Net NPL – Subsidiaries- Fixed Assets + Demand Deposits. Peer average is per latest available 2025YE data

# STRATEGICALLY MANAGED FUNDING STRUCTURE

- Well-diversified funding mix



## EXTERNAL DEBT VS. FC QUICK LIQUIDITY<sup>1</sup>



TIER-2 ISSUANCES

**\$ 2.5 bn**

in 2024 & 2025

SYNDICATED LOAN

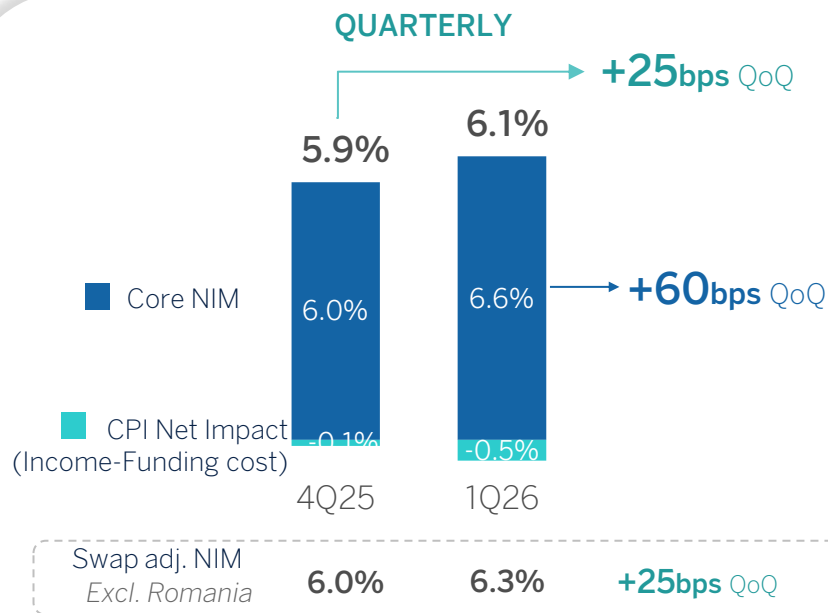
**\$ 0.9 bn**

sustainability-themed syndicated loan,  
2-year, and 3-year tranches are also added in 2025

<sup>1</sup>FC Liquidity Buffer includes Swaps, money market placements, CBRT eligible unencumbered securities

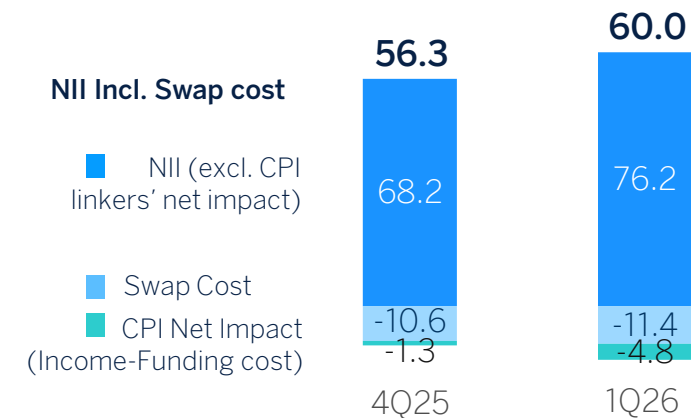
# OUR LEGACY: HIGHEST CORE NII GENERATION CAPABILITY STANDS FIRM

## NIM INCL. SWAP COST<sup>1</sup>

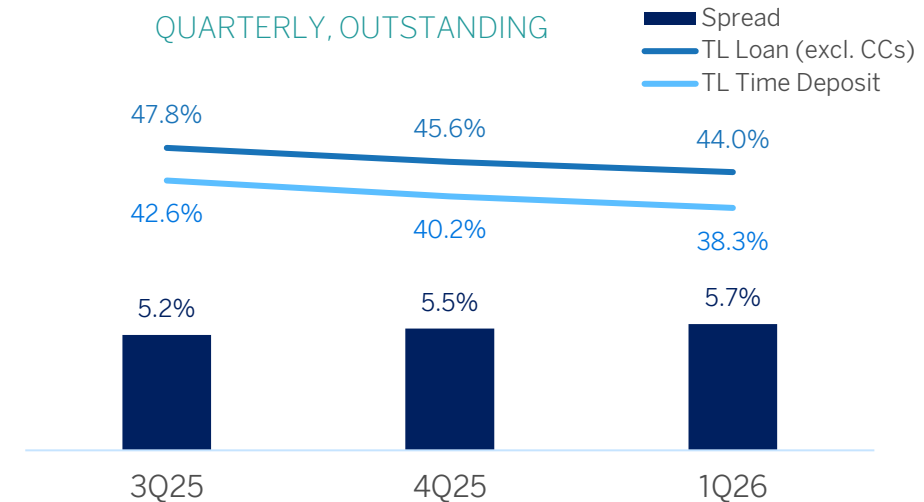


- **Robust Improvement in Core NII**, supported by,
  - Timely loan growth, repricing & duration gap management
  - Disciplined pricing stance sustained at deposits
- CPI estimate used in CPI linker valuation at 23% in 1Q26 (vs. 32.9% in 2025 FY)

## NET INTEREST INCOME INCL. SWAP COST (TL BN, QUARTERLY)



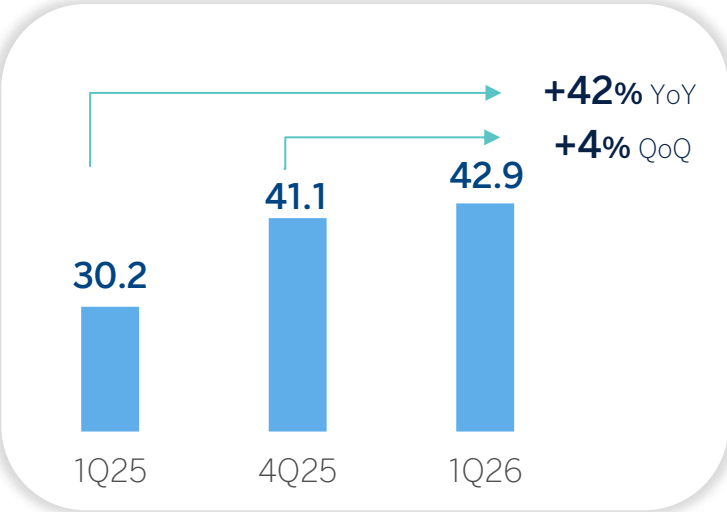
## TL LOAN - DEPOSIT SPREAD<sup>2</sup>



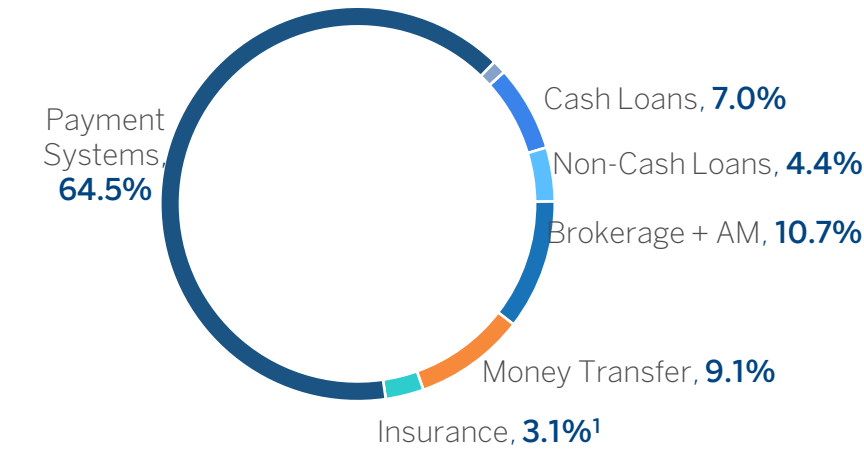
<sup>1</sup> Calculated based on consolidated BRSA financials. TL reserves are taken into account in the calculation of IEAs. In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1Q25 P&L was restated in the 1Q26 financials. NIM excluding Romania subsidiary was as follows: 5.4% in 1Q25; 6.0% in 4Q25; 6.3% in 1Q26. <sup>2</sup> Based on MIS data, using Daily averages. In the calculation of TL loan yields, CC related interest income is deducted from the numerator and CC volume is deducted from denominator as only ~35% of CC balances are interest bearing.





# STRENGTH IN RELATIONSHIP BANKING & DIGITAL EMPOWERMENT CONTINUE TO DRIVE FEE GENERATION

NET FEES & COMMISSIONS (TL bn)



NET F&C BREAKDOWN<sup>1</sup>



|  | YoY         |           |
|--|-------------|-----------|
|  <b>Payment Systems</b> | <b>+39%</b> | <b>#1</b> |
|  <b>Money Transfer</b>  | <b>+41%</b> | <b>#1</b> |
|  <b>Insurance</b>       | <b>+51%</b> | <b>#1</b> |
|  <b>Brokerage + AM</b>  | <b>+83%</b> |           |



## EXPANDING CUSTOMER BASE

+ 2.4mn

Annual increase in number of customers

30.6mn

1 in every 2 banking customers in Türkiye is a Garanti BBVA customer.



## INCREASING DIGITAL PENETRATION

18.2mn

Digital active customers (+1.2mn YoY increase)

#1

Mobile NPS score, with continued upward momentum

16.8mn/  
daily log-in  
on average

1 in every 5 mobile banking transactions in Türkiye is conducted through Garanti BBVA Mobile



## PROACTIVE SERVICE WITH SMART ASSISTANT UGI

8.8mn

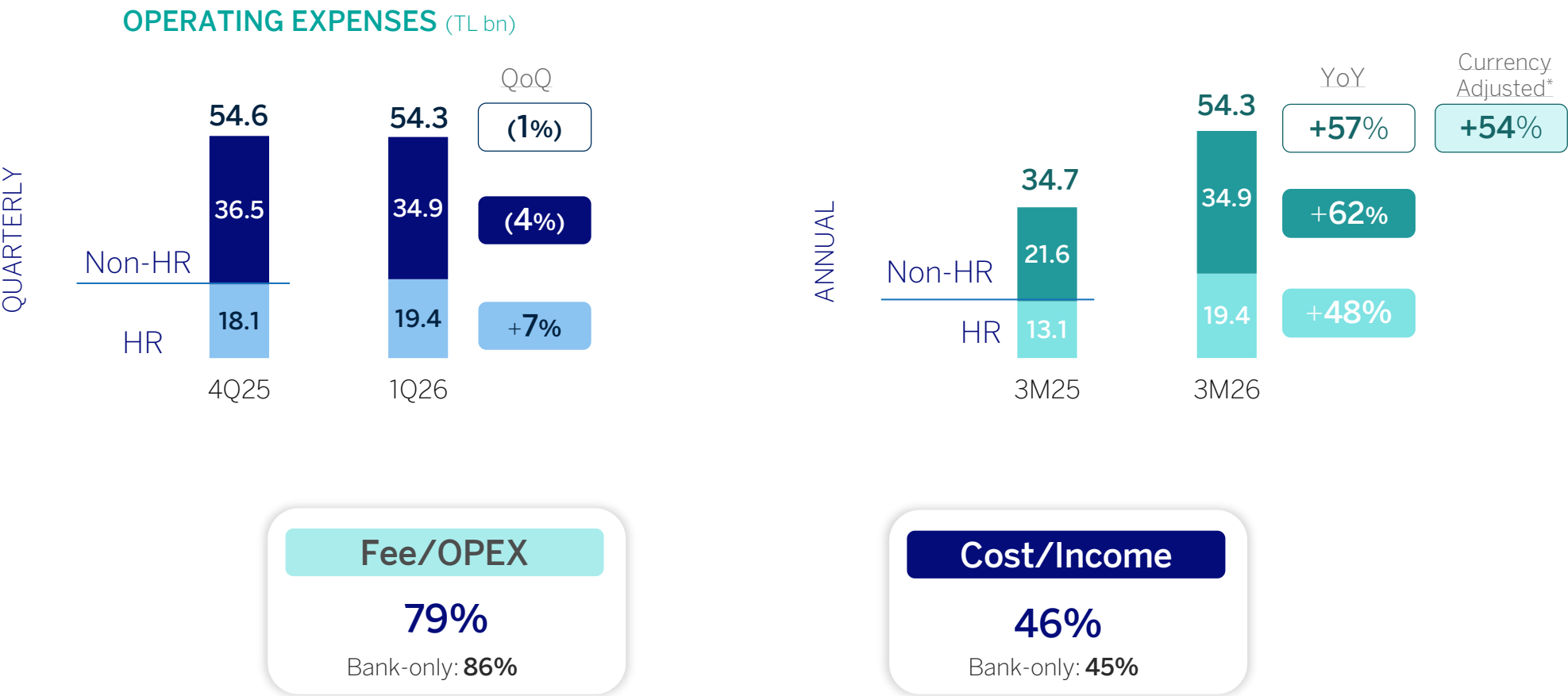
Number of customers reached by our digital assistant UGI through mobile channels >77mn chat

200  
topics

All generic content transformed to LLM (powered by OpenAI), covering 200 different topics

<sup>1</sup> Net Fees&Comm breakdown is based on Consolidated Financials. Garanti Pension premiums are shown under Other Income. Rankings are among private banks

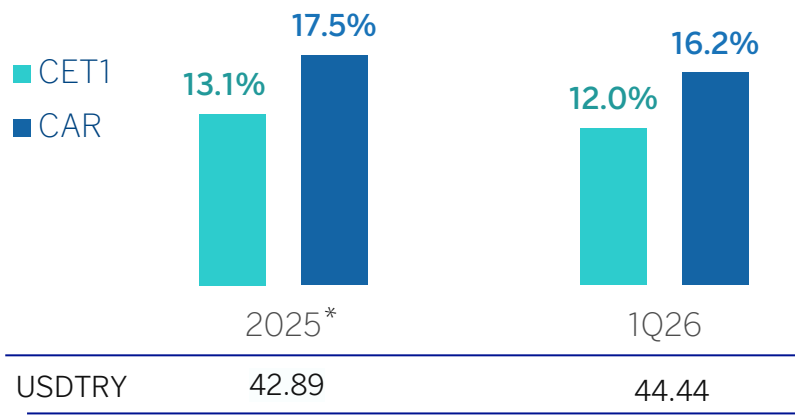
# OPEX UNDER CONTROL, 1Q BASE INCLUDES SALARY ADJUSTMENT



\*100% of currency linked expenses are hedged, thus no impact on bottom-line  
Note: Income defined as NII inc. Swaps + Net F&C + Dividend Income + Net Trading Income (excludes swaps & currency hedge) + Other income (net of prov. Reversals and one-off income)

# ROBUST SOLVENCY REFLECTS CAPITAL- GENERATIVE GROWTH STRATEGY

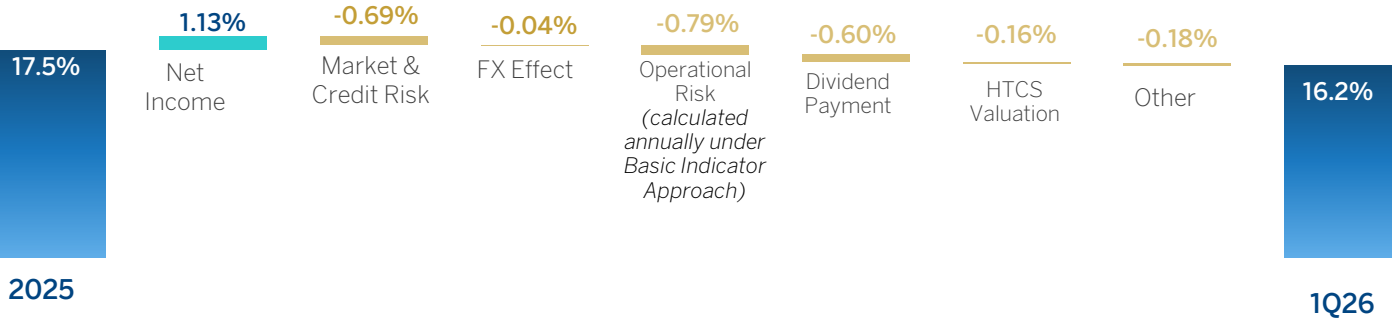
## SOLVENCY RATIOS



**EXCESS CAPITAL<sup>1</sup>**  
TL **149** bn  
Consolidated & w/o forbearance

**FX SENSITIVITY**  
**12** bps  
CAR sensitivity to 10% TL depreciation

## 4Q25 – 1Q26 CAR EVOLUTION (Consolidated)



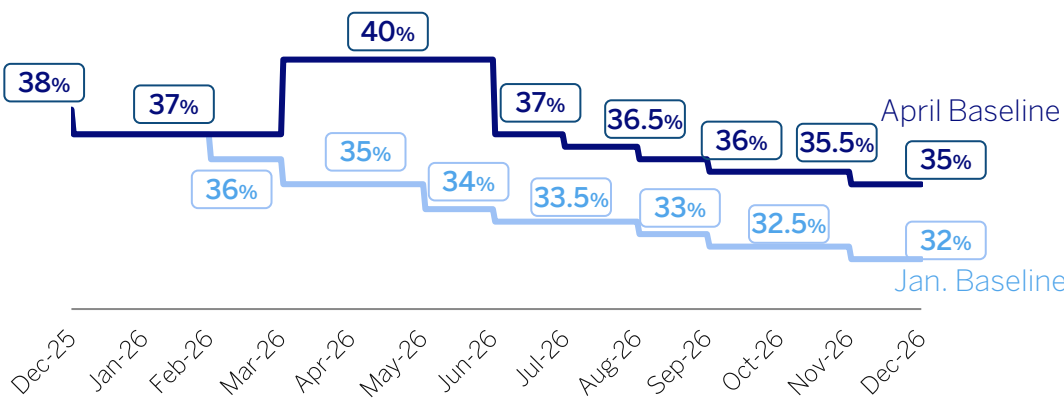
1 Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.16%); Required Consolidated Tier-I =6.0% + Buffers; Required Consolidated CET-1= 4.5%+Buffers.  
\* 2025 capital ratios are presented without BRSA's forbearance. CAR and CET-1 ratios presented in the 2025 YE financial statements included the forbearance impact of 1.86% and 1.5%, respectively. BRSA Forbearance Rule has been removed as of January 1st, 2026.



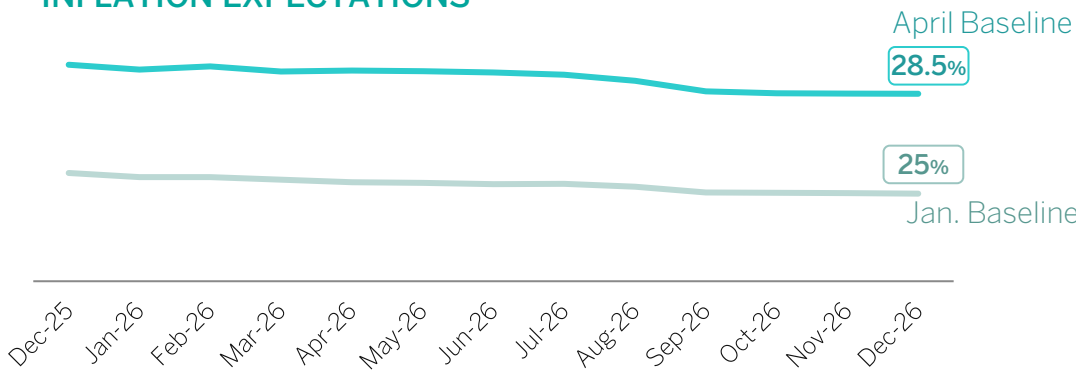
# 2026 OPERATING PLAN GUIDANCE

## MACRO FORECAST

### CBRT FUNDING RATE EXPECTATIONS



### INFLATION EXPECTATIONS



## 2026 OPERATING PLAN GUIDANCE

|   | Per January Baseline  | Current Outlook  |
|---|---|--|
| TL Loan Growth (YoY)                    | 30-35%  | In-line  |
| FC Loan Growth (YoY, in US\$)           | Mid single digit (bank-only)  | In-line  |
| Net Cost of Risk (exc. currency impact) | 2 - 2.5%  | In-line  |
| NIM incl. swap cost (YoY, change)       | ~75bps expansion (Extent of improvement will largely depend on the interest rate evolution and macro prudential measures) | Downside risk  |
| Fee Growth (YoY)                        | ~30-35%   | In-line  |
| OPEX Growth (YoY)                       | ~45-50%   | In-line  |
| ROAE (%)                                | Mid-single digit Positive Real ROE  | Downside risk from higher inflation and margin pressure. |

Note-1: The 2026 Operating Plan Guidance takes into consideration that all regulations are in place as of February 4, 2026 are not changed and no new material regulations are implemented

Note-2 Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact



# Q&A SESSION

# Appendix

**PG. 20** Sector Breakdown of Gross Loans

**PG. 21** FC Loan Breakdown

**PG. 22** Maturity Profile of External Debt

**PG. 23** Market Shares

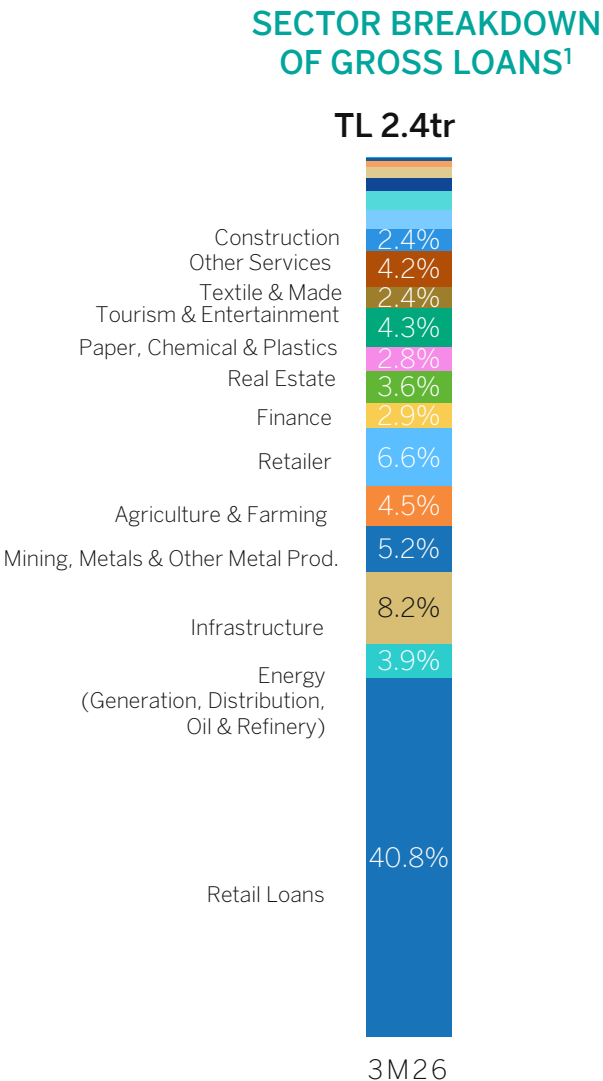
**PG. 24** Securities Portfolio

**PG. 25** Summary Balance Sheet

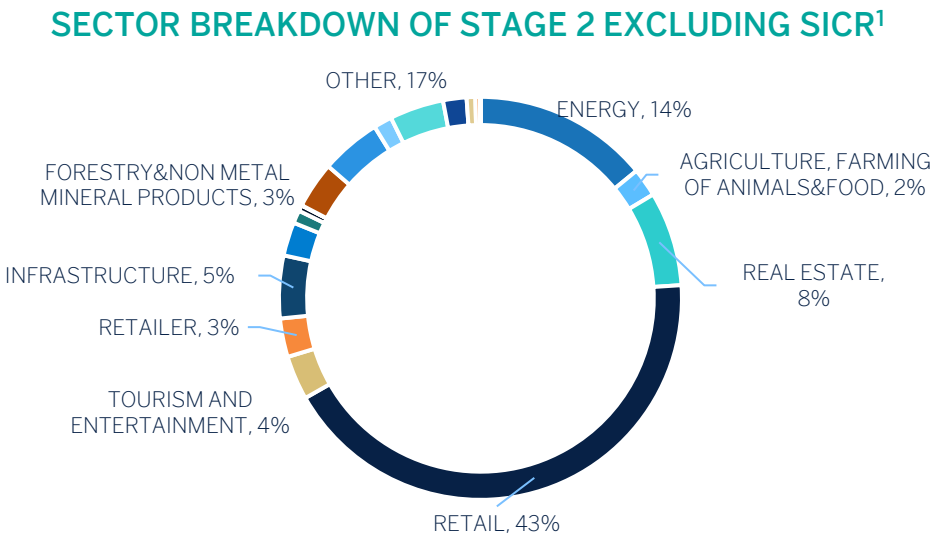
**PG. 26** Summary P&L

**PG. 27** Key Financial Ratios

# APPENDIX: SECTOR BREAKDOWN OF GROSS LOANS



| Key Sectors             | % SHARE |         |         | COVERAGE RATIO |         |         |
|-------------------------|---------|---------|---------|----------------|---------|---------|
|                         | Stage 1 | Stage 2 | Stage 3 | Stage 1        | Stage 2 | Stage 3 |
| Retail                  | 80%     | 15%     | 5%      | 0.4%           | 5.2%    | 64.0%   |
| Energy                  | 71%     | 26%     | 3%      | 0.2%           | 19.3%   | 74.6%   |
| Construction            | 89%     | 7%      | 5%      | 0.3%           | 6.0%    | 62.2%   |
| Textile & Made          | 80%     | 15%     | 5%      | 0.4%           | 13.6%   | 62.5%   |
| Tourism & Entertainment | 88%     | 10%     | 2%      | 0.4%           | 6.5%    | 67.4%   |
| Real Estate             | 80%     | 18%     | 2%      | 0.3%           | 17.3%   | 56.9%   |



<sup>1</sup> Based on Bank-only MIS data

# APPENDIX: CLOSELY MONITORED AND WELL-PROVISIONED FC LOANS

## FC PERFORMING LOANS

(33% of total performing loans)

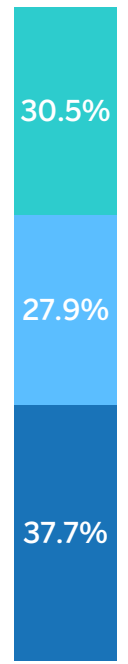
US\$ 20.2bn

US\$ 6.4bn

GBI and GB Romania loan placements  
Natural hedge

+

US\$ 13.8 bn



### Export Loans

FX revenue generation

### Project Finance Loans

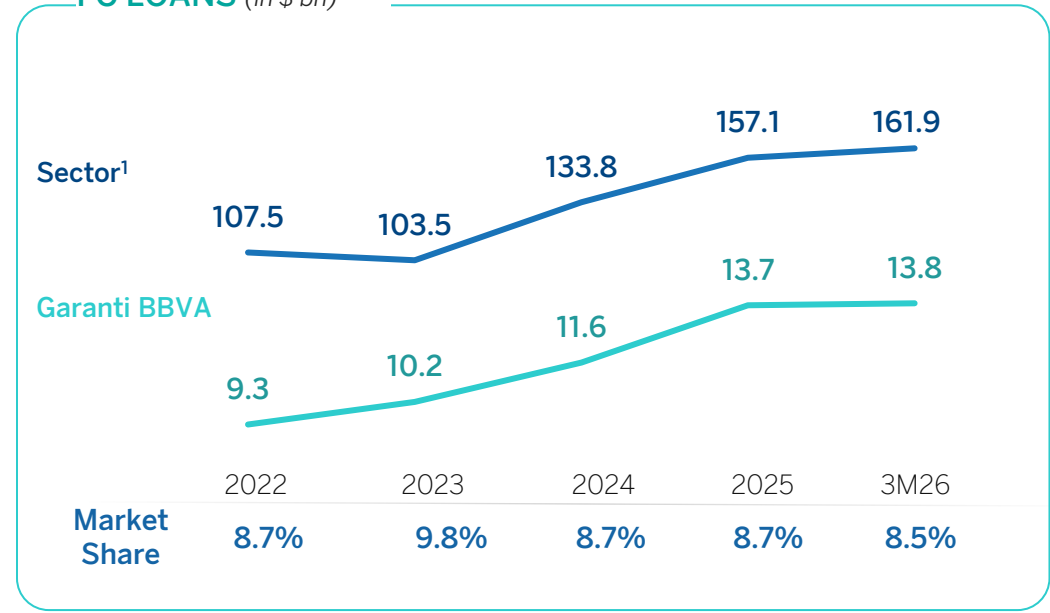
- 65.0% of PF Loans have FX or FX-linked revenues - no currency risk
- 23.0% has lower currency risk
- 11.0% - with some currency risk

### Working Capital & Other Loans

FX loans predominantly to big corporate, commercial clients & multinationals

3M26

## FC LOANS (in \$ bn)



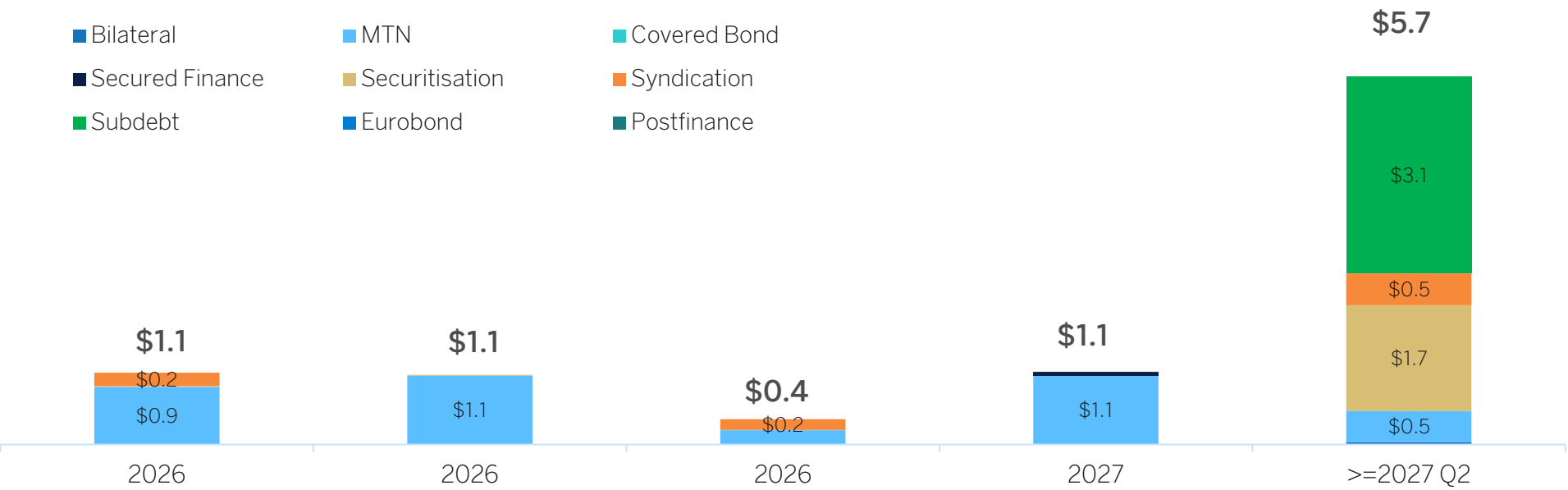
- Regular conduct of FX sensitivity analysis for proactive staging and provisioning

<sup>1</sup> Based on BRSA weekly data , commercial banks.

# APPENDIX: MATURITY PROFILE OF EXTERNAL DEBT

## MATURITY PROFILE OF EXTERNAL DEBT

(US\$ billion)



## APPENDIX: MARKET SHARES

| Market Shares among private banks <sup>1</sup> | Mar-25 | Dec-25 | Mar-26             | QoQ Δ   | YoY Δ   | Rank |
|--|--------|--------|--------------------|---------|---------|------|
| TL Performing Loans                            | 21.7%  | 22.1%  | 21.9%              | -12 bps | 26 bps  | #1*  |
| FC Performing Loans                            | 15.6%  | 16.1%  | 15.8%              | -25 bps | 26 bps  | #2*  |
| Consumer Loans inc. Consumer CCs               | 22.7%  | 23.5%  | 23.4%              | -1 bps  | 76 bps  | #1*  |
| Cons. Mortgage Loans                           | 28.8%  | 29.8%  | 29.6%              | -21 bps | 79 bps  | #2*  |
| Consumer Auto Loans                            | 34.6%  | 38.9%  | 38.5%              | -47 bps | 391 bps | #1*  |
| Cons. General Purpose Loans                    | 19.7%  | 21.6%  | 21.3%              | -32 bps | 160 bps | #2*  |
| TL Business Banking                            | 19.9%  | 18.8%  | 18.9%              | 14 bps  | -99 bps | #2*  |
| TL Micro & Small Enterprises                   | 24.6%  | 24.2%  | 24.5% <sup>2</sup> | 30 bps  | -9 bps  | n.a. |
| TL Customer Deposits                           | 21.7%  | 21.1%  | 21.8%              | 62 bps  | 10 bps  | #2*  |
| FC Customer Deposits                           | 19.3%  | 18.9%  | 18.4%              | -53 bps | -87 bps | #2*  |
| Payment Systems Market Share                   | Mar-25 | Dec-25 | Mar-26             | QoQ Δ   | YoY Δ   | Rank |
| # of CC customers <sup>3</sup>                 | 14.3%  | 14.7%  | 14.7%              | 4 bps   | 40 bps  | #1   |
| Issuing Volume (Cumulative) <sup>3</sup>       | 17.2%  | 17.3%  | 17.3%              | 1 bps   | 12 bps  | #1   |
| Acquiring Volume (Cumulative) <sup>3</sup>     | 16.1%  | 15.8%  | 15.4%              | -35 bps | -61 bps | #1   |

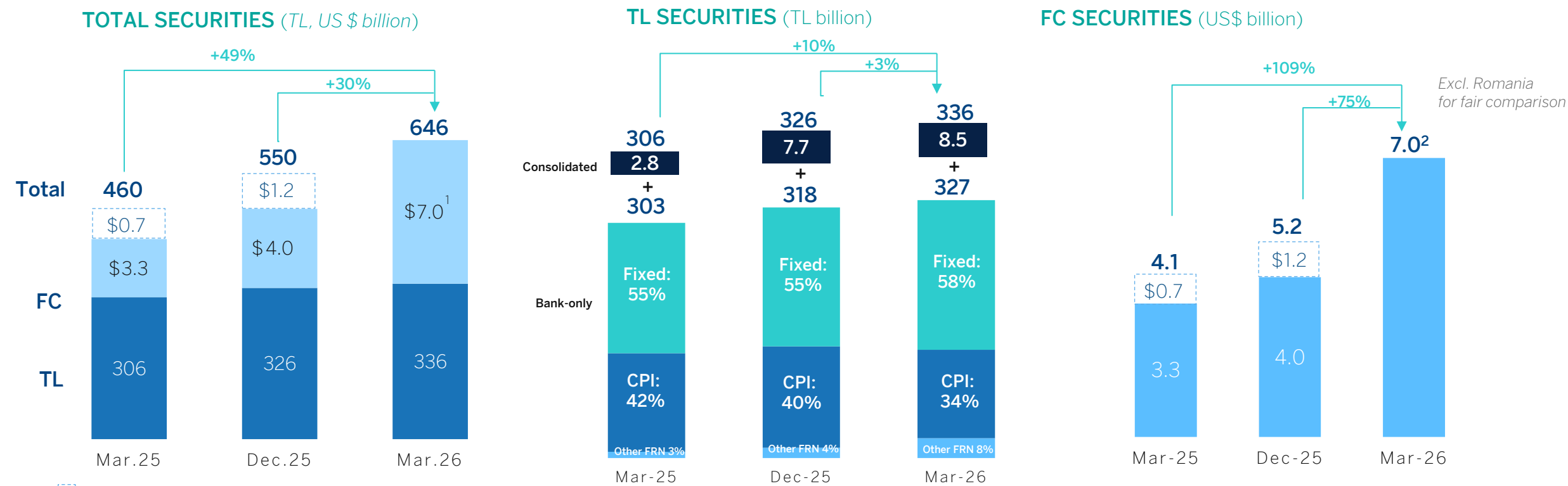
\* Rankings are among private banks as of December 2025

<sup>1</sup> Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 27.03.2026, for commercial private banks

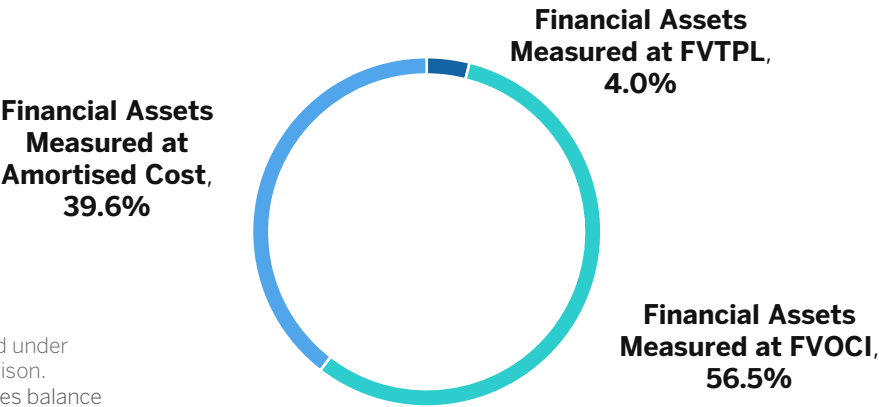
<sup>2</sup> As of February 2026. BRSA-defined SME loan figures since May 2025 include customers who were temporarily excluded from the SME category, as their 2025 financials had not yet been submitted to the Bank's system. Since May, the data collection process has accelerated, and final records are expected to be completed in the coming months.

<sup>3</sup> Cumulative figures and rankings as of March 2026, as per Interbank Card Center data. Rankings are among private peers.

# APPENDIX: SECURITIES PORTFOLIO



## SECURITIES COMPOSITION



Note: Fixed - Floating breakdown of securities are based on bank-only financials

1: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations.". QoQ and YoY growth rate in securities excl. Romania for fair comparison.

2: \$3bn short-term placement to high-quality liquid assets at quarter-end resulted in a temporary increase in FC securities balance



# APPENDIX: SUMMARY BALANCE SHEET

(TL billion)

| ASSETS   | 31.03.2025     | 31.12.2025     | 31.03.2026     |
|--|----------------|----------------|----------------|
| Cash & Cash Equivalents  | 367.8          | 437.8          | 374.7          |
| Balances at CBRT   | 494.1          | 568.3          | 493.7          |
| Securities   | 460.3          | 550.1          | 645.5          |
| - Securities at Romania Subs.                                  | \$0.7          | \$1.2          |                |
| Gross Loans  | 2047.3         | 2810.7         | 2865.9         |
| +TL Loans  | 1271.3         | 1730.9         | 1869.1         |
| TL NPL   | 43.8           | 78.2           | 88.0           |
| info: TL Performing Loans                                      | 1227.6         | 1652.6         | 1781.1         |
| +FC Loans (in US\$ terms)                                      | 18.9           | 23.0           | 20.2           |
| FC NPL (in US\$ terms)   | 0.1            | 0.1            | 0.1            |
| info: FC Performing Loans (in US\$ terms)                      | 18.8           | 22.8           | 20.2           |
| info: Performing Loans (TL+FC)                                 | 1937.1         | 2631.9         | 2677.4         |
| Fixed Assets & Subsidiaries                                    | 57.1           | 79.6           | 81.5           |
| Other  | 71.8           | 101.3          | 322.4          |
| Assets held for sale and discontinued operations               | 5              | 5              | 221            |
| <b>TOTAL ASSETS</b>  | <b>3,498.3</b> | <b>4,547.8</b> | <b>4,783.8</b> |
| LIABILITIES & SHE  | 31.03.2025     | 31.12.2025     | 31.03.2026     |
| Total Deposits   | 2584.7         | 3150.0         | 3166.8         |
| +Demand Deposits   | 961.2          | 1277.5         | 1311.8         |
| TL Demand  | 255.6          | 280.8          | 271.9          |
| FC Demand (in US\$ terms)                                      | 18.7           | 23.2           | 23.4           |
| +Time Deposits   | 1623.5         | 1872.6         | 1855.0         |
| TL Time  | 1192.7         | 1336.6         | 1423.4         |
| FC Time (in US\$ terms)  | 11.4           | 12.5           | 9.7            |
| Interbank Money Market   | 38.9           | 87.5           | 70.1           |
| Bonds Issued   | 46.7           | 170.8          | 172.8          |
| Funds Borrowed   | 213.2          | 317.1          | 297.3          |
| Other liabilities  | 274.2          | 375.8          | 439.9          |
| Liabilities for assets held for sale & discontinued operations | 0              | 0              | 184            |
| Shareholders' Equity   | 340.7          | 446.6          | 453.1          |
| <b>TOTAL LIABILITIES &amp; SHE</b>                             | <b>3,498.3</b> | <b>4,547.8</b> | <b>4,783.8</b> |

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations."

## APPENDIX: SUMMARY P&L

| TL Million  | 3M25          | 3M26          | YoY        |
|---|---------------|---------------|------------|
| (+) Net Interest Income including Swap costs                            | 36,376        | 59,999        | 65%        |
| (+) <i>NII excluding CPI linkers' income</i>                            | 29,979        | 65,437        | 118%       |
| (+) <i>Income on CPI linkers</i>  | 8,213         | 5,995         | -27%       |
| (-) <i>Swap Cost</i>  | -1,816        | -11,432       | 530%       |
| (+) Net Fees & Comm.  | 30,246        | 42,860        | 42%        |
| (+) Net Trading & FX gains/losses (excl. Swap costs and currency hedge) | 3,138         | 5,590         | 78%        |
| <i>info: Gain on Currency Hedge<sup>1</sup></i>                         | 2,710         | 553           | -80%       |
| (+) Income from investments under equity                                | 544           | 768           | 41%        |
| (+) Other income (excl. Prov. reversals & one-offs)                     | 5,020         | 7,935         | 58%        |
| (+) Non-recurring income /expense items                                 | 238           | 435           | 83%        |
| (+) <i>Gain on asset sale &amp; revaluation of real estate</i>          | 238           | 435           | 83%        |
| (-) OPEX  | -34,660       | -54,276       | 57%        |
| (-) <i>HR</i>   | -13,073       | -19,384       | 48%        |
| (-) <i>Non-HR</i>   | -21,587       | -34,892       | 62%        |
| (-) Net Expected Loss (excl. Currency impact)                           | -6,545        | -13,573       | 107%       |
| (-) <i>Expected Loss</i>  | -22,870       | -30,463       | 33%        |
| <i>info: Currency Impact<sup>1</sup></i>                                | -2,710        | -553          | -80%       |
| (+) <i>Provision Reversal under other Income</i>                        | 13,616        | 16,336        | 20%        |
| (-) Taxation and other provisions                                       | -9,387        | -16,522       | 76%        |
| (-) <i>Taxation</i>   | -9,134        | -14,100       | 54%        |
| (-) <i>Other provisions</i>   | -253          | -2,422        | 856%       |
| (+) Net gains from Discontinued Activities                              | 428           | 400           | -7%        |
| (+) <i>Revenue from Discontinued Activities</i>                         | 480           | 483           | 1%         |
| (-) <i>Taxation on Revenues from Discontinued Activities</i>            | -52           | -83           | 59%        |
| <b>= NET INCOME</b>   | <b>25,399</b> | <b>33,615</b> | <b>32%</b> |

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1Q25 P&L was restated in the 1Q26 financials.

<sup>1</sup> Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

## APPENDIX: KEY FINANCIAL RATIOS

|   | Mar-25 | Mar-26 |
|---|--------|--------|
| <b>Profitability ratios</b>                             |        |        |
| ROAE  | 30.7%  | 30.3%  |
| ROAA  | 3.2%   | 2.9%   |
| NIM incl. Swap cost (Quarterly)                         | 5.1%   | 6.1%   |
| Cost/Income   | 46.0%  | 46.3%  |
| <b>Liquidity ratios</b>                                 |        |        |
| Loans / Deposits  | 74.9%  | 84.5%  |
| TL Loans / TL Deposits                                  | 84.8%  | 105.1% |
| TL Loans / (TL Deposits + TL Bonds + Merchant Payables) | 78.5%  | 94.2%  |
| FC Loans / FC Deposits                                  | 62.4%  | 60.9%  |
| <b>Asset quality ratios</b>                             |        |        |
| NPL Ratio   | 2.4%   | 3.2%   |
| Coverage Ratio  | 3.3%   | 3.1%   |
| + Stage1  | 0.5%   | 0.3%   |
| + Stage2  | 11.4%  | 7.5%   |
| + Stage3  | 65.7%  | 62.8%  |
| Net Cost of Risk (excluding currency impact, bps)       | 137    | 194    |
| <b>Solvency ratios</b>                                  |        |        |
| CAR   | 16.2%  | 16.2%  |
| Common Equity Tier I Ratio                              | 13.0%  | 12.0%  |
| Leverage (Assets / Equity)                              | 10.3x  | 10.6x  |

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1Q25 P&L was restated in the 1Q26 financials

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

# APPENDIX: NET COST OF RISK

(Million TL)

|   |                  |                  |
|---|------------------|------------------|
| <b>Quarterly Net Expected Credit Loss</b>         | <b>1Q25</b>      | <b>1Q26</b>      |
| <b>(-) Expected Credit Losses</b>                 | <b>22,870</b>    | <b>30,463</b>    |
| Stage 1   | 6,314            | 5,451            |
| Stage 2   | 6,250            | 9,653            |
| Stage 3   | 10,307           | 15,359           |
| <b>(+) Provision Reversals under other income</b> | <b>13,616</b>    | <b>16,336</b>    |
| Stage 1   | 5,038            | 6,175            |
| Stage 2   | 5,754            | 5,244            |
| Stage 3   | 2,665            | 4,232            |
| Write-down reversals                              | 159              | 685              |
| <b>(=) (a) Net Expected Credit Losses</b>         | <b>9,255</b>     | <b>14,127</b>    |
| <b>(b) Average Gross Loans</b>                    | <b>1,936,622</b> | <b>2,838,284</b> |
| <b>(a/b) Quarterly Total Net CoR (bps)</b>        | <b>194</b>       | <b>202</b>       |
| <b>info: Currency Impact<sup>1</sup></b>          | <b>57</b>        | <b>8</b>         |
| <b>Total Net CoR excl. currency impact (bps)</b>  | <b>137</b>       | <b>194</b>       |

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under "Income / expenses from discontinued operations and balance sheet items are reclassified under Assets held for sale and discontinued operations." 1Q25 P&L was restated in the 1Q26 financials. Net CoR excluding Romania was 1.44% in 1Q25 and 2.03% in 1Q26

<sup>1</sup> Neutral impact at bottom line, as provisions due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

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