

UNEP FI Principles for Responsible Banking Impact Report

Reporting and Self-Assessment Requirements	High-level summary of the bank's response	Reference(s)/Link(s) to full bank response/relevant information
<p>Principle 1: Alignment</p> <p>We will align our business strategy to be consistent with and contribute to individuals’ needs and society’s goals, as expressed in the Sustainable Development Goals, the Paris Climate Agreement and relevant national and regional frameworks.</p>	<p>Founded in Ankara in 1946, Garanti BBVA is Turkey's second largest private bank with its consolidated assets reaching 3 trillion 4 billion Turkish liras as of December 31, 2024.</p> <p>Garanti BBVA, which operates in all business lines of the banking sector including corporate, commercial, SME, individual, private and investment banking, payment systems, is an integrated financial services group with its international subsidiaries in the Netherlands and Romania, as well as financial subsidiaries in the fields of individual retirement and life insurance, financial leasing, factoring, investment and portfolio management.</p> <p>In order to accelerate and strengthen value creation, Garanti BBVA continues to reach more customers by being present wherever customers are. As of December 31, 2024, it meets all financial needs of its more than 27,7 million customers with a widespread distribution network consisting of 787 branches in Türkiye, 7 branches abroad including 6 in Cyprus, 1 in Malta, one representative office, and 22,664 total employees total employees including subsidiaries.</p> <p>Garanti BBVA, which implements an advanced corporate governance model that supports the Bank's indispensable values, has as its parent company Banco Bilbao Vizcaya Argentaria S.A. (BBVA), which owns 85.97% of its shares.</p> <p>Garanti BBVA has been carrying out sustainable development activities for 17 years with a focus on combating the climate crisis and inclusive growth in order to support sustainability, which is one of its strategic goals.</p> <p>Focusing on responsible and sustainable development, Garanti BBVA contributes to 17 goals within the scope of the Sustainable Development Goals with its activities. Thanks to the Bank's impact-oriented investment approach, its total contribution to sustainable development reached TL 291 billion at the end of the 2018-2024 period.</p> <p>BBVA Group, the main partner of the Bank, revised its €100 billion sustainable financing target, which it announced in 2018, in accordance with the climate change and sustainable development strategy adopted in line with the Paris Climate Agreement, in 2021 and announced its new sustainable financing target as €200 billion. Upon assessments that it was still ahead of its targets in 2022, BBVA Group tripled its 2025 target and with this second update, the new target reached €300 billion. Garanti BBVA, which stated that it will first provide increasing amounts of financing in parallel with the BBVA Group's sustainable financing target and then allocate 150 billion TL in resources, updated its target to provide resources for the financing of sustainable activities between 2018-2025 to 400 billion TL in 2023 for the fight against the climate crisis and inclusive growth.</p>	<p>Garanti BBVA Integrated Annual Report 2024: Corporate Profile, pages 313-351</p> <p>Garanti BBVA Integrated Annual Report 2024: Contribution to Sustainable Developments Goals and Targets, pages 88-102; Sustainability pages 122-182</p>
<p>Please describe how your bank has aligned and/or is planning to align its strategy to be consistent with the Sustainable Development Goals (SDGs), the Paris Climate Agreement, and relevant national and regional frameworks.</p>	<p>Garanti BBVA, which aims to integrate the sustainability vision into every structure of its organization, continues to work by continuously improving its sustainability governance structure, which it restructured with a more responsible and effective business model in 2022. Sustainability at Garanti BBVA is followed by many different teams such as Sustainability, Sustainable Finance, Responsible Banking, Sustainable and Green Office, Sustainability Reporting and Monitoring, and Sustainability Model Development. Other teams and working groups established in different units develop sustainability approaches specific to different functions of the bank in cooperation with the sustainability unit.</p> <ul style="list-style-type: none">Garanti BBVA announced its goal of reducing carbon emissions by 29% by 2025 and 71% by 2035. Garanti BBVA became the first company to announce that it has adopted a target in line with the maximum temperature increase target of 1.5 °C of the Paris Climate Agreement in 2020. By the end of 2020, the Bank reduced its emissions from its activities by 75% and began investing in projects in voluntary carbon markets accepted by international organizations for the remaining emissions. Thus, the Bank balanced its greenhouse gas emissions 15 years before its reduction target. (Carbon credits are purchased for Scope 1 and Scope 3.5, 3.6, 3.7 categories, and I-REC certificates are purchased for Scope 2)Garanti BBVA announced its commitment to phase out coal in 2021, breaking new ground in Turkey and taking its pioneering position in sustainable finance one step further. As part of the fight against the negative impacts of climate change, it has committed not to finance new coal power plant and coal mine investments and to eliminate coal-related risks in its portfolio by 2040 at the latest.Accelerating its efforts in line with the goal of transitioning to a low-carbon economy in 2022, the Bank emphasizes the importance of setting science-based targets to gradually reduce risks in carbon-intensive sectors. Taking its climate commitments one step further, the Bank has calculated its decarbonization targets for 2030 in other carbon-intensive sectors such as energy, automotive, iron and steel and cement. These interim targets constitute an important step towards achieving emission targets compatible with the net-zero target for 2050. The Bank reports its statements on the realization of these targets in its Integrated Activity Report every year.	

Principle 1: Alignment

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Does your bank also reference any of the following frameworks or sustainability regulatory reporting requirements in its strategic priorities or policies to implement these?

Garanti BBVA has been reporting its sustainability since 2010, first through individual sustainability reports and later through integrated activity reports. In 2020, the Bank began publishing the Capital Markets Board’s (CMB) Sustainability Principles Compliance Report as an annex to its integrated activity reports. Since 2022, Garanti BBVA has also been conducting the Pillar-III ESG (environmental, social, governance) reporting, which is among the legal declarations requested by the European Banking Authority (EBA) from all European banks, such as Garanti BBVA's parent company, the BBVA Group, and similarly the European Commission’s Article 8 reporting. The Bank’s 2024 Integrated Activity Report was published in compliance with the Turkish Sustainability Reporting Standards published by the Public Oversight and Accounting Standards Authority in December 2023.

Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83; Sustainability, pages 122-182; Sustainability Principles Compliance Report, pages 314-351.

Principle 2: Impact and Target Setting

We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.

2.1. Show that your bank has performed an impact analysis of its portfolio/s to identify its most significant impact areas and determine priority areas for target-setting..
Garanti BBVA has carried out impact analysis at a strategic level to define the new priority focuses in the discipline of sustainability with scope for the Bank.

a) Scope: What is the scope of your bank’s impact analysis? Please describe which parts of the bank’s core business areas, products/services across the main geographies that the bank operates in (as described under 1.1) have been considered in the impact analysis. Please also describe which areas have not yet been included, and why.

BBVA Group renewed its impact analysis in 2024 using the 3rd version of the UNEP-FI Portfolio Impact Analysis Tool for Banks. As part of this group analysis, Garanti BBVA’s individual impact (excluding its subsidiaries) was also analyzed. However, Garanti BBVA based its dual materiality analysis in the 2024 Integrated Activity Report on the European Sustainability Reporting Standards (ESRS) of the European Financial Reporting Advisory Group (EFRAG), IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information), IFRS S2 (Climate-related Disclosures) published by the International Sustainability Standards Board (ISSB), which is part of the International Financial Reporting Standards (IFRS) organization, and GRI Standards. In the double materiality analysis conducted by the Bank, the Bank’s banking activities in corporate, commercial and individual customer segments and the impacts on its stakeholders through other value chain activities were also analyzed based on the UNEP FI Portfolio Impact Analysis Tool for Banks methodology. This Responsible Banking Principles Impact Report was prepared based on the results of the said impact analysis.

Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83.

b) Portfolio composition: Has your bank considered the composition of its portfolio (in %) in the analysis? Please provide proportional composition of your portfolio globally and per geographical scope
i) by sectors & industries for business, corporate and investment banking portfolios (i.e. sector exposure or industry breakdown in %), and/or
ii) by products & services and by types of customers for consumer and retail banking portfolios.

Garanti BBVA's two-dimensional materiality analysis is based on the results of previous studies and the most up-to-date and accurate information available. This analysis was carried out by integrating tools, standards and processes covering both internal processes and market references. This approach ensures that the analysis is developed and evolved in line with the Group’s strategy, stakeholder needs and regulatory provisions. The applied methodology is structured in three stages: context analysis, identification of impacts, risks and opportunities and assessment of these identified elements. In this process, the active participation of the teams responsible for the management of each issue was ensured, and their knowledge and assessments regarding the degree of impact and probability of the highlighted issues were taken into account. In addition,;

- UNEP-FI Impact Tool methods and ENCORE tool were used to determine sectoral and geographical impacts based on the Bank's loan portfolio.
 - A stakeholder survey was conducted to identify the priority and impact of sustainability issues among stakeholders. Responses from various stakeholder groups such as employees, subsidiaries, customers, NGOs and investors were evaluated.
 - Human Rights Due Diligence was used to facilitate the determination of human rights-related impacts.
 - Internal methodologies such as Climate Change Risk Assessment and Reputation and Non-Financial Risk Matrix were also used, providing a comprehensive perspective in risk assessment.
 - Based on standards such as sectoral standards set by SASB and guidelines of the European Banking Authority (EBA) that provide additional criteria to identify and manage relevant risks and opportunities for the financial sector.
- After determining the Impact, Risk and Opportunity statements to be evaluated, they were defined and classified according to the following criteria:
- Current/Potential: Current impacts, risks and opportunities, as well as impacts, risks and opportunities with potential future realizations, were separated.
 - Timeframe: Short/Medium/Long term
 - Value Chain Stage: Classification as Upstream, Own Operations and Downstream.
 - ESRS Topics: Assignment of each topic to specific themes and categories in accordance with ESRS material topic standards.

In the evaluation of the topics included in the impact analysis, all banking activities of Garanti BBVA were taken into consideration.

Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83.

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Principle 2: Impact and Target Setting We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.		
2.1. Show that your bank has performed an impact analysis of its portfolio/s to identify its most significant impact areas and determine priority areas for target-setting.. Garanti BBVA has carried out impact analysis at a strategic level to define the new priority focuses in the discipline of sustainability with scope for the Bank.		
c) Context: What are the main challenges and priorities related to sustainable development in the main countries/regions in which your bank and/or your clients operate? Please describe how these have been considered, including what stakeholders you have engaged to help inform this element of the impact analysis.	<p>In determining the priority issues, as in previous years, a ‘double prioritization’ approach has been adopted. The impacts of our activities on the environment and people – priority in terms of impact – and the impact of environmental and social issues on the company’s activities – priority in terms of financial impact – have been determined and assessed. While the impact significance deals with the positive or negative impacts created by the Group’s activities on its environment, the financial significance deals with the risks and opportunities that arise as a result of how the environment affects or may affect the Group’s economic situation. Unlike previous periods, studies have been carried out to carry out analyses of the impact, risk and opportunity categories of the issues defined according to ESRS special categories and to identify those that are important for the Bank and to disclose the relevant information. The significance level has been assessed according to the Bank’s strategic priorities and their implementation, the market environment, and interaction with stakeholders, and is expected to be reviewed periodically according to developments in these areas and changes in regulations.</p> <p>ESRS E1: Climate change ESRS E2: Pollution ESRS E3: Water and marine resources ESRS E4: Biodiversity and ecosystems ESRS E5: Resource use and circular economy ESRS S1: Own workforce ESRS S2: Workers in the value chain ESRS S3: Affected communities ESRS S4: Consumers and end-users ESRS G1: Business conduct</p> <p>Although impact and financial significance are taken into account in the materiality analysis, financial significance has been taken into account in the information disclosed in terms of the compliance of Integrated Activity Reporting with the Turkish Sustainability Reporting Standards. This Responsible Banking Principles Impact Report was prepared based on the results of the said impact analysis.</p>	Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83.
Based on these first 3 elements of an impact analysis, what positive and negative impact areas has your bank identified? Which (at least two) significant impact areas did you prioritize to pursue your target setting strategy (see 2.2) ? Please disclose.	<p>As a result of the Impact Analysis, the positive and negative impacts determined as significant and close to significant are as follows:</p> <p>Positive impacts:</p> <ul style="list-style-type: none"> • Climate change • Pollution • Circular economy • Workforce • Consumers and end users • Business ethics <p>Negative impacts:</p> <ul style="list-style-type: none"> • Climate change • Consumers and end users <p>Garanti BBVA manages the impact areas resulting from this analysis by grouping them under two focus areas of its sustainability strategy and with the aim of taking action primarily for its negative impacts:</p> <p>1. Climate change: Climate change, pollution, circular economy 2. Inclusive growth: Workforce, consumers and end users</p> <p>Garanti BBVA has assessed that it may have a negative impact in these areas in terms of climate change: Customers without a decarbonization strategy may cause the Bank not to comply with the determined decarbonization targets; Indirect greenhouse gas emissions from the Bank’s portfolio and from financing carbon-intensive customers that negatively contribute to climate change may increase; Negative environmental impacts of the portfolio due to financing of highly polluting or low-recycling customers; waste production, consumption of resources such as water, energy and paper.</p> <p>Garanti BBVA assessed that it could have a positive impact in terms of climate change in these areas: Reduction of greenhouse gas emissions by implementing a sustainable finance approach in credit transactions in accordance with the Bank’s Environmental and Social Loan Standard and by supporting low-carbon customers with better credit conditions; Reduction of waste production through management and circular economy measures; Reduction of consumption of resources such as water, energy resources and paper through management and efficiency measures; Investment in afforestation through carbon offset projects for greenhouse gas emissions that are not I-REC certified.</p> <p>Garanti BBVA assessed that it could have a negative impact in terms of inclusive growth in these areas: Lack of or difficulty in accessing financial services for customers due to the location of the bank branches; Lack of access to finance and financial services for disadvantaged groups due to the lack of suitable financing or product offers; Low financial awareness levels among disadvantaged groups and lack of accessible financial education for these groups; Lack of information in the Bank on the use of financial services and products aimed at supporting disadvantaged groups.</p> <p>Garanti BBVA has assessed that it could have a positive impact in these areas in terms of inclusive growth: Providing access to financial services through digital banking services; Developing financial services and products for disadvantaged groups; Programs for financial literacy and reducing inequalities in society; Financing the provision of health, energy and education infrastructure for vulnerable groups.</p>	Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83; Our Value Creation, pages 62-107; Sustainability, pages 122-182.

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2.1. Show that your bank has performed an impact analysis of its portfolio/s to identify its most significant impact areas and determine priority areas for target-setting..
Garanti BBVA has carried out impact analysis at a strategic level to define the new priority focuses in the discipline of sustainability with scope for the Bank.

d) For these (min. two prioritized impact areas): Performance measurement: Has your bank identified which sectors & industries as well as types of customers financed or invested in are causing the strongest actual positive or negative impacts? Please describe how you assessed the performance of these, using appropriate indicators related to significant impact areas that apply to your bank’s context. In determining priority areas for target-setting among its areas of most significant impact, you should consider the bank’s current performance levels, i.e. qualitative and/or quantitative indicators and/or proxies of the social, economic and environmental impacts resulting from the bank’s activities and provision of products and services. If you have identified climate and/or financial health&inclusion as your most significant impact areas, please also refer to the applicable indicators in the Annex.

If your bank has taken another approach to assess the intensity of impact resulting from the bank’s activities and provision of products and services, please describe this.

As explained in the previous sections, Garanti BBVA has prioritized the sectors or areas where its financing activity has a greater positive and negative impact and has set targets that it constantly monitors and monitors.
The impact analysis took into account:
(i) Main areas of business: retail banking, commercial banking, corporate banking business lines
(ii) Degree of exposure to sectors and current challenges and priorities specific to that sector.
(iii)The importance of the social, economic and environmental impacts identified as resulting from Garanti BBVA's activities, specific to each sector.

Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83; Sustainability pages 122-182.

Self assessment

Which of the following components of the impact analysis has your bank completed in order to identify areas where your bank has the most significant (potential) positive and negative impacts?
Scope: Yes
Portfolio Structure: Yes
Status: Yes
Performance Measurement: Yes
As a result of the impact analysis, which are the most important impact areas for your bank?
Climate Change and Inclusive Growth
How current is the data used and disclosed in the impact analysis?
2024 data

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2.2 Target Setting (Key Step 2) Show that your bank has set and published a minimum of two targets which address at least two different areas of most significant impact that you identified in your impact analysis.
Garanti BBVA is committed to establish specific, measurable, achievable, relevant, and time-bound (SMART) goals, in line with science and the goals of the Paris Agreement, which address at least two of the "most significant impact areas " identified, resulting from the bank's activities and the provision of products and services: Climate Action and Inclusive Growth. The target-setting process is at different stages for these two points.

	<p>Impact 1: Combating climate change</p> <p>As a signatory of the UNEP FI Responsible Banking Principles and a member of the Net-Zero Banking Alliance, Garanti BBVA bases its work on combating climate change on scientific sources. These include net-zero climate scenarios prepared by the International Energy Agency (IEA) and sources such as the Sustainable Future Sectoral Roadmaps Towards Net Zero Emissions. Garanti BBVA monitors its performance with the following indicators in line with the BBVA group:</p> <ol style="list-style-type: none">Emission intensity per unit production amount (The Bank's decarbonization roadmap in the Energy, Automotive, Steel and Cement sectors has been prepared with the Sectoral Decarbonization Approach and PACTA (Paris Agreement Capital Transition Assessment) methodology.)Absolute carbon emissions (The emissions financed through the Bank's portfolio, included in the scope-3 category-15 greenhouse gas emission inventory, have been prepared with the PCAF methodology.)Total amount of financing to the coal sector: The Bank's commitment to phase out coal-related risks is reflected in the Sustainability Policy and the process is managed according to the Environmental and Social Loan StandardAmount transferred to the financing of sustainable businesses: Garanti BBVA updated its target to provide resources for the financing of sustainable activities between 2018-2025 to combat the climate crisis and inclusive growth in 2023 as TL 400 billion. BBVA announced that it achieved its 2018-2025 Global Sustainable Finance target by the end of 2024.Emissions caused by the bank's activities and energy consumption: Reduce direct CO2 emissions by 68% (compared to 2015 data). As of 2022, Garanti BBVA's overall scope 1 and 2 CO2 emissions have been reduced by 75%. Garanti BBVA has been obtaining IREC certification for energy consumption since 2020. <p>Garanti BBVA shares its progress in its goals to decarbonize its portfolio in line with the goal of combating climate change by 2024.</p> <p>Impact 2: Inclusive Growth</p> <p>Garanti BBVA updated the Bank's Sustainable Finance Framework in 2023 for inclusive growth, the second focus area of its sustainability strategy. With the definition of vulnerable groups, new vulnerable groups and regions with high development needs have been added to women entrepreneurs, which have been Garanti BBVA's focus area for 18 years. Garanti BBVA monitors its performance in line with the BBVA group with the following indicators:</p> <ol style="list-style-type: none">Amount transferred to financing sustainable businesses: Garanti BBVA updated its target to provide resources for financing sustainable activities in 2018-2025 to combat the climate crisis and inclusive growth in 2023 as TL 400 billion. BBVA announced that it achieved its 2018-2025 Global Sustainable Finance target as of the end of 2024.Contribution to the 2021-2025 BBVA Global Social Investment Plan: Investments in social programs in 2024 exceeded TL 277,8 million and more than 2,6 million people were reached through these programs. BBVA announced that the 2021-2025 Global Social Investment Plan targets were achieved by the end of 2024, Garanti BBVA participated in the second round of the BBVA Group's Human Rights due diligence process in 2020 and the three-year process was completed in 2022. Within this framework, a list of issues with potential negative impacts was drawn up, they were assessed and action plans were designed to mitigate or minimize them. This process was carried out in accordance with the United Nations Guiding Principles on Business and Human Rights.	<p>Garanti BBVA Integrated Annual Report 2024: Sustainability, pages 122-182; Appendix, Environmental Performance Indicators Garanti BBVA Investor Relations website: ESG section BBVA 2024 Annual Report: Non-Financial Information Report</p>
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<p>b) Baseline: Have you determined a baseline for selected indicators and assessed the current level of alignment? Please disclose the indicators used as well as the year of the baseline.</p>	<p>Impact 1: Combating climate change</p> <ol style="list-style-type: none">The base year of the sectoral decarbonization targets prepared with the PACTA methodology is 2022.Absolute carbon emissions were calculated for the first time in 2024.The coal phase-out commitment was made in 2021.The starting year of Garanti BBVA's sustainable finance target is 2018.The starting year of the bank's emissions reduction targets is 2015. <p>Impact 2: Inclusive Growth</p> <ol style="list-style-type: none">The starting year of Garanti BBVA's sustainable finance target is 2018.The starting year of the Global Social Investment Plan is 2021.The Human Rights Due Diligence study started in 2020 and was completed in 2022.	<p>Garanti BBVA Integrated Annual Report 2024: Sustainability, pages 122-182</p>
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Principle 2: Impact and Target Setting
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2.2 Target Setting (Key Step 2) Show that your bank has set and published a minimum of two targets which address at least two different areas of most significant impact that you identified in your impact analysis.
Garanti BBVA is committed to establish specific, measurable, achievable, relevant, and time-bound (SMART) goals, in line with science and the goals of the Paris Agreement, which address at least two of the "most significant impact areas " identified, resulting from the bank's activities and the provision of products and services: Climate Action and Inclusive Growth. The target-setting process is at different stages for these two points.

Impact 1: Combating climate change:

- Sustainable finance mobilization – TL 400 billion between 2018-2025
Garanti BBVA, stating that BBVA Group will first provide increasing amounts of financing in line with its sustainable finance target and then allocate TL 150 billion in resources, updated its target to provide resources for financing sustainable activities between 2018-2025 to TL 400 billion in 2023 to combat the climate crisis and inclusive growth.
- Emission reduction mid-term targets for carbon-intensive sectors in line with IEA’s net zero emissions scenario in 2050, calculated according to PACTA methodology:

Sector	Emission Scope	Metric	Scenario	Garanti BBVA Baseline (2022)	Garanti BBVA Progress (2024)	Difference	Reduction Target by 2030
Energy	1+2	kgCO2e/MWh	IEA Net Zero 2050	371	371	0%	-71%
Automotive	3	gCO2e/Km	IEA Net Zero 2050	182	171	15%	-40%
Iron & Steel	1+2	kgCO2e/Tiron&steel	IEA Net Zero 2050	1,131	1414	0%	-13%
Cement	1+2	kgCO2e/Tcement	IEA Net Zero 2050	726	726	0%	-20%
Coal	-	TLmn	Phase-out of the sector by 2040				

c) SMART targets (incl. key performance indicators (KPIs)): Please disclose the targets for your first and your second area of most significant impact, if already in place (as well as further impact areas, if in place). Which KPIs are you using to monitor progress towards reaching the target? Please disclose.

The data quality of the PACTA database is expected to improve in time, which will result in more efficient emissions calculations and accordingly updated reduction targets.

- As of 31.12.2024, the total absolute emissions financed by Garanti BBVA in the asset classes it calculated is 39 million tCO2.
- Coal is monitored based on the net amount provided to its customers and shared with the annual reduction rate. The coal risk was reduced by 10% in 2024.
- In 2020, Garanti BBVA pledged to reduce carbon emissions by 29% by 2025 and 71% by 2035. By reducing emissions from its activities by 75% at the end of 2020, the Bank began investing in projects in voluntary carbon markets accepted by international organizations for its remaining emissions. Thus, the Bank balanced its greenhouse gas emissions 15 years before the reduction target. (Carbon credits are purchased for Scope 1 and Scope 3.5, 3.6, 3.7 categories, and I-REC certificates are purchased for Scope 2)

Garanti BBVA Integrated Annual Report 2024: Sustainability, pages 122-182

Impact 2: Inclusive Growth:

- Some performance indicators have been identified and targets have been set to support customers with low access to financial resources and poor financial literacy with Garanti BBVA's banking services.

		Progress				Target Status
Theme		2021	2022	2023	2024	
Financial Inclusion	Maintaining 100% accessibility of Garanti BBVA ATMs for visually impaired individuals	5,156	5,431	5,496	5,806	✓
Financial Inclusion	Keeping the accessibility rate of Garanti BBVA ATMs for orthopedically disabled individuals above 2%	225	243	230	227	✓

- Contributing to the BBVA 2021-2025 Community Investment Plan in line with Garanti BBVA's share in the group

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Garanti BBVA is committed to establish specific, measurable, achievable, relevant, and time-bound (SMART) goals, in line with science and the goals of the Paris Agreement, which address at least two of the "most significant impact areas " identified, resulting from the bank's activities and the provision of products and services: Climate Action and Inclusive Growth. The target-setting process is at different stages for these two points.

d) Action plan: which actions including milestones have you defined to meet the set targets? Please describe. Please also show that your bank has analysed and acknowledged significant (potential) indirect impacts of the set targets within the impact area or on other impact areas and that it has set out relevant actions to avoid, mitigate, or compensate potential negative impacts.	<p>Garanti BBVA continued its efforts to decarbonize its portfolio throughout 2024. In this context, in addition to its previously announced declaration to completely exit the coal sector by 2040, it monitored its progress in its targets announced for reducing the emissions of its customers operating in the 4 most carbon-intensive sectors by 2030. In order to achieve these targets, the bank increased its efforts in sustainable finance mobilization, the bank's financial advisory role in developing a low-carbon economy, and the development of innovative product and service solutions for decarbonization, and held meetings with its customers in these sectors on the theme of decarbonization throughout the year.</p> <p>Garanti BBVA's sustainability teams and business lines are responsible for preparing sector-based plans to achieve these ambitious targets and encourage customers to reduce their carbon emissions. At the end of this process, the bank has created a Transition Plan that will include strategies for managing different business lines and customers.</p> <p>Garanti BBVA regularly improves its governance structure for the transition to net-zero in collaboration with its sustainability, sustainable finance, credit risk, etc. teams. In this context, Garanti BBVA regularly monitors its performance against the 2030 interim decarbonization targets through data collection, customer visits, sectoral plans and internal risk assessment tools. These studies form the basis for managing portfolio alignment and providing input for risk appetite definition in different sectors. In order to achieve the Bank's sustainable finance mobilization target (2018-2025), annual targets and targeted green/social credit ratios by business lines have been communicated to customer managers, and this target has also been determined as one of the performance bonus criteria for all relevant employees of the bank, from Board Members to branches.</p>	Garanti BBVA Integrated Annual Report 2024: Sustainability, pages 122-182.
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Self assessment

Which of the following target setting components has your bank completed or is currently in an evaluation process for your primary and secondary areas of greatest impact in line with PRB requirements?

The first area of greatest impact is:

Goal 1. Climate Change (decarbonization)

Garanti BBVA has set new metrics in this domain in 2024.

Alignment: Yes

Base Year: Yes

SMART goals: Yes

Action plan: Yes

The second area of greatest impact is:

Goal 2. Inclusive Growth

Garanti BBVA will evaluate targets in this area of impact in 2025..

Alignment: Yes

Base Year: Yes

SMART goals: Yes

Action plan: Yes

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Principle 2: Impact and Target Setting We will continuously increase our positive impacts while reducing the negative impacts on, and managing the risks to, people and environment resulting from our activities, products and services. To this end, we will set and publish targets where we can have the most significant impacts.		
2.3 Target implementation and monitoring (Key Step 2) Show that your bank has implemented the actions it had previously defined to meet the set target. Garanti BBVA carries out regular monitoring of its objectives and reports progress to its senior management through the Responsible Banking and Sustainability Committee.		
	<p>Impact 1: Combating climate change</p> <p>1. Garanti BBVA transferred over TL 291 billion to sustainable businesses as of the end of December 2024, thus fulfilling the vast majority of its TL 400 billion commitment between 2018 and 2025.</p> <p>2. In the emission reduction interim targets calculated according to the PACTA method for carbon-intensive sectors, it was observed that the Bank's emission intensity in the automotive sector decreased by 4.47% in 2024. There was no change in emission intensity due to the limitation in the database used in the calculations for the cement sector. An 8.27% increase in emission intensity was observed in the iron and steel sector due to the increase in short-term risk amounts in companies using production technologies that cause high emissions. It was assessed that the decarbonization plans and strategies of all companies in this scope are progressing in line with the bank's 2030 targets. In the energy sector, although renewable energy investments are increasing, an increase of 9.44% was observed due to the fact that companies with high emissions are turning to renewable energy investments and short-term risk amounts are increasing periodically. With the completion of investments made by companies in line with the targets followed in the energy sector, a decrease in emission intensity is expected to be in line with the targets.</p> <p>3. As of 31.12.2024, the total absolute emission financed by Garanti BBVA in the asset classes it calculated is 39 million tCO2</p> <p>The Bank also supports its climate change targets on the portfolio side with these decisions</p> <ul style="list-style-type: none">Garanti BBVA includes sustainability strategies in the business plans of all business lines through strategy trainings and department-based working groups responsible for encouraging the development of relevant products and services.Garanti BBVA has integrated sustainability risks into its internal processes regardless of whether they are physical or related to the transition process and has adopted the BBVA Group's Environmental and Social Framework.Garanti BBVA has created a unique agenda with its stakeholders and joined the Net Zero Banking Alliance (NZBA).Garanti BBVA is working in collaboration with BBVA Group to develop a set of tools that will facilitate the effective management of compliance targets and ensure compliance with them, enabling the integration of the management of these targets into daily business and risk processes. <p>4. The Bank has reduced its scope 1 and 2 CO2 emissions by 75% by 2020 compared to 2015 data, purchases carbon credits for the remaining emissions from its activities and sources its energy consumption from I-REC certified renewable sources.</p> <p>Impact 2: Inclusive Growth</p> <p>1. Impact indicators in the area of financial health and inclusion have been identified and targets have been set, and are being monitored annually.</p> <p>Regular monitoring and reporting of the Contribution to the 2021-2025 BBVA Global Social Investment Commitment by action focus. By the end of 2024, TL 277.8 million had been invested and 2.6 million people had benefited from Garanti BBVA's community investment-focused programs. Progress is monitored quarterly, and performance is above expectations.</p>	<p>Garanti BBVA Integrated Annual Report 2024: Sustainability, pages 122-182.</p>
Please provide your bank's conclusion/statement if you have met the requirements regarding Plans for Target Implementation and Monitoring Garanti BBVA has set objectives towards mitigating climate change and inclusive growth through its business; and it has set the necessary mechanisms for regular monitoring and reporting of these objectives.		

Principle 3: Clients and Customers
We will work responsibly with our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.

3.1 Client engagement

Describe how your bank has worked with and/or is planning to work with its clients and customers to encourage sustainable practices and enable sustainable economic activities). It should include information on relevant policies, actions planned/implemented to support clients' transition, selected indicators on client engagement and, where possible, the impacts achieved.

- Sustainability has been among the six strategic priorities of Garanti BBVA for a number of years, and the bank is continuously working to integrate it into all its business with all stakeholders. At the same time the bank's sustainability strategy and practical approach is aligned with the BBVA Group.
- In 2022, the BBVA Group's Board approved the update of the General Sustainability Policy, based on supporting clients in their transition towards sustainable business models with a focus on climate change, natural capital and inclusive growth. Garanti BBVA's own policy is under review for alignment and for extension of scope.
 - Garanti BBVA has a sustainable products framework applicable to its CIB activity, a framework for the issuance of bonds linked to the SDGs and a commitment to human rights, which is also aligned with the Group framework.
 - The BBVA Group's Environmental and Social Framework is adjusted with stricter measures according to the emerging needs of Türkiye's social and environmental status. The framework is where lending prohibitions are established at the project level and monitoring plans at the client level,
 - The Group also has an internal Sustainable Finance Standard inspired by the European taxonomy and best market practices. Garanti BBVA is compliant to all sustainable finance standards mandated by the BBVA Group and reports its monthly and annual monitoring of sustainable finance figures (specific country level thresholds apply).
 - In 2023, BBVA Group and Garanti BBVA determined in-house greenwashing processes in order to monitor and control risks arising from perception regarding the concept of sustainability.
 - Governance mechanisms such as the Local Sustainability Standards working group, ESG sustainability reporting working group, and Sustainability risk working group were established in 2024..

These policies and frameworks are applicable to all customer segments and areas of activity.

Garanti BBVA works with its clients to increase sustainable business activities within the economy through green and social products and services it offers, The following details how the integration of ESG aspects in the relationship with clients is carried out:

ESG-related finance solutions for Corporate/commercial banking clients (corporations, large enterprises) and corporations:

At the wholesale level, Garanti BBVA offers a variety of sustainable financing solutions ranging from use-of-proceeds cases (i.e. specific financing products towards sustainable projects) to sustainability-linked loans. In addition, ESG risks of clients are assessed via sector-specific questionnaires assisted by data providers. For clients in high-intensity hard-to-abate sectors where climate transition risks are significant, Garanti BBVA measures each client's transition ambition and updates the assessment at least annually with real client-level data such as emissions intensity, Science-Based Targets Initiative (SBTi) and/or Net-Zero aligned emission reduction targets, investments in low-carbon technology etc. It is specialized assessment and advice by sector, based on data and aimed at helping clients define strategies that allow them to meet and be aligned with the objectives of the Paris Agreement, advance the United Nations 2030 Sustainable Agenda, and, where appropriate, provide sustainable financing solutions (debt/equity) that allow them to execute their decarbonisation plans. In addition, all customers can reach information and a catalog of sustainable products on the Garanti BBVA website. The Bank makes available to its customers information on the products, advice on sustainability and explains their impact on the environment through its carbon footprint calculation and sectoral impact analysis tool, which is launched recently in 2022. .

ESG-related finance solutions for individual clients:

Garanti BBVA supports its clients in incorporating ESG practices through one-on-one meetings and visits, public events, consulting on projects with technology and consulting firms, and other advisory services. Garanti BBVA advises its clients through digital channels and through the commercial branch network. A comprehensive service model that ranges from awareness raising, project design and sponsorships for NGOs for community and public investments. The bank managers, mobile banking service catalogue and the commercial website offer a wide catalog of sustainable investment and financing products. Garanti BBVA offers several sustainable investment funds for retail investors. In addition, shopping loans focused on sustainable mobility, energy-efficient housing, green mortgages, rooftop PV loans, etc. are offered to retail customers. In 2022, Bank started a new partnership with Turkish Standards Institute(TSE) to enable its retail clients to receive consultancy services towards EU's regulations regarding the Carbon Border Adjustment Mechanism(CBAM). The Bank provides The second most important and impactful sustainable development area for the Bank is Inclusive Growth. The Bank offers specific products and mentorship programs towards vulnerable populations, especially women-owned companies and micro-SMEs. Garanti BBVA's support program for women entrepreneurs has been run since 2006. Garanti BBVA makes information on sustainability available to customers through its corporate website and various digital media platforms. On the corporate website you can find news and articles, on the transactional banking website and in the mobile banking app you can find information about the sustainable products offered by the bank and even contract them. Garanti BBVA mobile banking app offers a solution for clients to calculate their carbon emissions through their automatic payment information. The app also provides information about the GHG emissions' impact, water consumption and tips on how to reduce carbon footprint such as opting for low-carbon mobility alternatives, energy efficient electronics and reducing unnecessary packaging and increasing recycling.

Garanti BBVA Integrated Annual Report 2024: Our Value Creation, pages 62-107; Sustainability, pages 127-182; Appendix, Environmental Performance Indicators
Garanti BBVA Investor Relations website: ESG section
Garanti BBVA website

Reporting and Self-Assessment Requirements	High-level summary of the bank's response	Reference(s)/Link(s) to full bank response/relevant information
Principle 3: Clients and Customers We will work responsibly with our customers to encourage sustainable practices and enable economic activities that create shared prosperity for current and future generations.		
3.2 Business opportunities		
Describe what strategic business opportunities in relation to the increase of positive and the reduction of negative impacts your bank has identified and/or how you have worked on these in the reporting period. Provide information on existing products and services , information on sustainable products developed in terms of value (USD or local currency) and/or as a % of your portfolio, and which SDGs or impact areas you are striving to make a positive impact on (e.g. green mortgages – climate, social bonds – financial inclusion, etc.).	<p>One of Garanti BBVA's main lines of action for the future in 2024 is the development of sustainable solutions under the following growth levers:</p> <ul style="list-style-type: none"> • Developing sector strategies for clients (focusing on the adoption of low-carbon technologies through carbon-intensive sectors, leveraging the Bank's advisory capacity in relevant areas) • Developing the business (developing products focusing on specific issues and more ESG criteria: inclusive growth through infrastructure projects, sustainability-linked loans, etc.). • Planning targets to rapidly grow our business by leveraging our digital advantage (creating an innovative and disruptive value proposition in specific verticals). • Financing new sustainable technologies through the revision of sustainable finance standards: hydrogen batteries, carbon capture, utilization and storage technologies... • Developing new risk management skills and automated reporting processes to adopt data-driven analytics in the sustainability field 	Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83; Sustainability, pages 122-182
Principle 4: Stakeholders We will proactively and responsibly consult, engage and partner with relevant stakeholders to achieve society's goals.		
4.1 Stakeholder identification and consultation		
Please describe which stakeholders (or groups/types of stakeholders) you have identified, consulted, engaged, collaborated or partnered with for the purpose of implementing the Principles and improving your bank's impacts. This should include a high-level overview of how your bank has identified relevant stakeholders, what issues were addressed/results achieved and how they fed into the action planning process.	<p>Garanti BBVA integrates the concerns of its stakeholders (customers, employees, shareholders and investors, suppliers, regulators and auditors, and society in general) on social and environmental issues, diversity, fiscal responsibility, respect for human rights, and prevention of corruption and other illegal acts, among others, into its business, operations and activities. The Bank maintains dialogue with all its external and internal stakeholders through various channels. Priority issues are determined by taking into account the feedback and outputs obtained through these dialogues.</p> <p>The Bank has always been actively involved in many initiatives by maintaining close cooperation with all stakeholders. These initiatives are organized around the following priority areas:</p> <ul style="list-style-type: none"> • Universal reference frameworks: Garanti BBVA and BBVA Group are among the banks that play a role in the establishment, promotion and support of the UNEP-FI Responsible Banking Principles. In 2023, Garanti BBVA also became a member of the main group established to determine the 2030 strategy of the UNEP FI Responsible Banking Principles. • Compliance with the Paris Climate Agreement: Garanti BBVA has joined the Net-Zero Banking Alliance supported by UNEP-FI. • Market standards: It has the role of supporting the Equator Principles, ICMA's Green Bond Principles, Social Bond Principles, LMA's Green Credit Principles and other similar standards developed by the banking sector, as well as the EU Taxonomy. • Transparency: Garanti BBVA publishes its integrated activity report in line with the Turkish Sustainability Reporting Standards and together with the GRI standards index. • Financial regulation: Garanti BBVA participates in many consultative and advisory processes and various activities with regulatory and supervisory institutions such as the Ministry of Environment, Urbanization and Climate Change and the Banks Association of Turkey in order to support sustainable finance regulation. <p>Garanti BBVA has been actively participating in various transnational initiatives for over 10 years. In addition to maintaining its commitment to the United Nations Global Compact and maintaining its status as a signatory to the United Nations Environment Programme Finance Initiative (UNEP FI), the Bank has been involved in many initiatives focusing on sustainability since 2012 and is a member of various working groups such as the United Nations Net-Zero Banking Association (NZBA), the United Nations Responsible Banking Principles Working Group and the Global Compact Turkey Group, SKD Turkey (Business World and Sustainable Development Association), the Banks Association of Turkey (TBB), the Role of the Financial Sector in Sustainable Growth Working Group and the Turkish Industrialists' and Businessmen's Association (TÜSIAD) Environment and Climate Change Working Group. The Bank is always in close cooperation with all key stakeholders (industry, regulators and supervisors, investors and civil society organizations).</p>	Garanti BBVA Integrated Annual Report 2024: Double Materiality Analysis, pages 64-83; Stakeholder Engagement, pages 103-107 Garanti BBVA Investor Relations website: ESG section, Supported Initiatives

Reporting and Self-Assessment Requirements	High-level summary of the bank's response	Reference(s)/Link(s) to full bank response/relevant information
Principle 5: Governance & Culture We will implement our commitment to these Principles through effective governance and a culture of responsible banking		
5.1 Governance Structure for Implementation of the Principles		
<p>Please describe the relevant governance structures, policies and procedures your bank has in place/is planning to put in place to manage significant positive and negative (potential) impacts and support the effective implementation of the Principles. This includes information about</p> <ul style="list-style-type: none"> • which committee has responsibility over the sustainability strategy as well as targets approval and monitoring (including information about the highest level of governance the PRB is subjected to), • details about the chair of the committee and the process and frequency for the board having oversight of PRB implementation (including remedial action in the event of targets or milestones not being achieved or unexpected negative impacts being detected), as well as • remuneration practices linked to sustainability targets. 	<p>Implementation of the Principles of Responsible Banking is governed through Garanti BBVA's Sustainability Policy, which the primary strategy document of the Board of Directors on this matter. The Board of Directors defines, promotes and monitors the sustainability and climate change strategy and supervises the application of the Sustainability Policy.</p> <p>The Board of Directors, as the highest supervisory body in the Bank, is directly or through the Responsible Business and Sustainability Committee, periodically monitor the implementation of the Policy through the Internal Audit or the control functions within the Bank, on the on the basis of periodic or ad-hoc reports from the Sustainability Unit. The committee is required to meet at least twice annually, and it is chaired by a Board Member. Among the members are the General Manager and the Executive Vice Presidents of the relevant departments. The Sustainability Unit's Manager, who is also the secretary of the Responsible Banking and Sustainability Committee, Sustainability team, Responsible Business team and managers of the Bank's other areas that incorporate sustainability into day-to-day businesses and operations report to the Committee on all related issues. The Bank added sustainability matters in the premium eligibility criteria of all employees at any level, starting with the Board of Directors, therefore the matters discussed are of greatest importance at all employment levels of the Bank.</p> <p>Garanti BBVA's Sustainability Unit is connected to the BBVA Group's Global Sustainability Area, and ensures strategic alignment with the Group in all related matters. This area designs the strategic sustainability agenda and promotes the lines of work around this area of the different units such as Risk Management, Finance, Talent and Culture, Data and Engineering, and Organizational Process Development, and develops new sustainable products . The Global Sustainability Area is part of the highest executive level of the BBVA Group's organization, and reports to the Group CEO and president, given the highly strategic and transformative nature of the area.</p>	<p>Garanti BBVA Integrated Annual Report 2024: Sustainability, pages 122-182; Senior Management, pages 276-279; Committees and Policies, pages 300-305; Risk Management, pages, 282-284 Garanti BBVA Investor Relations Website: ESG section Responsible Banking and Sustainability Committee Sustainability Policy</p>
5.2 Promoting a culture of responsible banking:		
<p>Describe the initiatives and measures of your bank to foster a culture of responsible banking among its employees (e.g., capacity building, e-learning, sustainability trainings for client-facing roles, inclusion in remuneration structures and performance management and leadership communication, amongst others).</p>	<p>BBVA Group has developed a complete global training program to ensure that its employees can acquire the knowledge to address strategic sustainability challenges. Through the Campus BBVA training platform, two training itineraries are available to all employees, regardless of their geography and/or role. Globally, more than 102,000 BBVA employees have already been trained with these courses and a total of 18.707 Garanti BBVA employees were assigned sustainability training, including the addition of Principles for Responsible Banking in 2020. It was completed by a total of 18.707 Garanti BBVA employees as of December 31, 2024. The basic sustainability training is designed to acquire basic knowledge about the 2030 Agenda of the SDGs, the role of the financial industry and the BBVA Group and Garanti BBVA strategy; The advanced level includes content on sustainable finance.</p> <p>In order to provide the necessary skills so that the BBVA Group employees can address sustainability from their different areas of activity, specialized training programs have been developed and specialized training programs are provided for all related sustainability teams in collaboration with renowned international institutions. Towards realizing the Bank's decarbonization targets, several training programs have been developed on portfolio alignment and in relation to the use of the different internal tools developed for the management of the Group's objectives (alignment dashboard with PACTA methodology and Transition Risk Indicator).</p> <p>Adopting Responsible Banking practices is one of Garanti BBVA's primary focuses that is owned by the Bank's senior management. As sustainability is among the six strategic priorities of the Bank, EVPs, in addition to the CEO is a member of the Responsible Banking and Sustainability Committee, where numerous departments present updates on their sustainability projects through their internal sustainability responsables. To encourage ownership of the strategy, The Bank added sustainability matters in the premium eligibility criteria of all employees at any level, starting with the Board of Directors.</p> <p>To identify new opportunities, Garanti BBVA recognizes that to remain as a leader in sustainable finance in Türkiye, cooperation at the global level with peers and suppliers is required. In particular, the Bank continues its efforts to assign sustainability training to suppliers in order to clearly demonstrate the sustainability strategies of the bank and encourage external stakeholders to comply with the Bank's rules.</p> <p>Through the Bank's communications channels such as social media posts, it is try to raise awareness on environmental and social issues with a different theme every month. Within the scope of Sustainable Habits, the Bank shares good practices and useful ideas from its employees.</p>	<p>Garanti BBVA Integrated Annual Report 2024: Talen&Culturel, pages 193-217; Sustainability, pages 122-182</p>

Reporting and Self-Assessment Requirements	High-level summary of the bank's response	Reference(s)/Link(s) to full bank response/relevant information
Principle 5: Governance & Culture We will implement our commitment to these Principles through effective governance and a culture of responsible banking		
5.3 Policies and due diligence processes		
<p>Does your bank have policies in place that address environmental and social risks within your portfolio? Please describe.</p> <p>Please describe what due diligence processes your bank has installed to identify and manage environmental and social risks associated with your portfolio. This can include aspects such as identification of significant/salient risks, environmental and social risks mitigation and definition of action plans, monitoring and reporting on risks and any existing grievance mechanism, as well as the governance structures you have in place to oversee these risks.</p>	<p>With the visible effects of the climate crisis on social life becoming more widespread, all financial sector stakeholders, especially customers and investors, started to focus on environmental, social and governance (ESG) risks in banking risk management and governance mechanisms. The Pillar-III ESG reporting, which was included in the legal statements of the European Banking Authority (EBA) in 2022, allows the evaluation of banks' ESG risks and sustainable finance strategies by all financial sector stakeholders, including customers and investors. In 2022, Garanti BBVA, together with the BBVA Group, of which it is a part, began to analyze the resilience of the banking portfolio against transition risks and physical risks arising from climate change. In 2022, Garanti BBVA also evaluates the risks arising as a result of the studies below in determining the targets of combating climate change and Net-zero Banking.</p> <ul style="list-style-type: none"> Identifying risks in sectors incompatible with the Paris Agreement and measuring transition risks Energy performance monitoring of real estate collaterals of the bank Emission intensities of customers in carbon-intensive industries (PACTA) Physical risks arising in the bank portfolio as a result of the climate crisis and Financing for activities to reduce the effects of climate 	<p>Garanti BBVA Integrated Annual Report 2024;; Sustainability, pages 122-182</p>
Self assessment <i>Does the CEO or other senior managers have regular oversight of the implementation of the Principles through the bank's governance system? Yes</i> <i>Does the governance system include structures to oversee the implementation of the PRB? Yes</i> <i>Does your bank have measures to promote a culture of sustainability among employees? Yes</i>		
Please provide your bank's conclusion/statement if you have met the requirements regarding the Governance Structure for the implementation of the Principles:		
<p>Garanti BBVA's Sustainability Unit, comprised of Sustainability and Responsible Business teams, is responsible of establishing the Bank's strategic approach. The unit reports directly to the EVP for Customer Solutions and Digital Banking and also chairs the Responsible Banking and Sustainability Committee. The committee is required to meet at least twice annually and attended by all EVPs and the CEO of the Bank. The committee is responsible for the monitoring of the progress of the Bank's targets, that fall within the scope of sustainability strategy. The CEO is responsible for reporting to the Board of Directors on any critical issues.</p> <p>The Bank's Sustainability Unit also connected to the BBVA Group's Global Sustainability Area, and ensures strategic alignment with the Group in all related matters.</p> <p>The existing governance structure provides several levels of checks and balances for Garanti BBVA's implementation and monitoring of Responsible Banking Principles.</p>		
Principle 6: Transparency and responsibility We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.		
6.1 Assurance		
<p>Has this publicly disclosed information on your PRB commitments been assured by an independent assurer?</p>	<p>This publicly disclosed information about Garanti BBVA's Principles of Responsible Banking commitments has been given limited assurance from an independent assurance provider.</p>	<p>Garanti BBVA UNEP FI Principles of Responsible Banking Impact Report 2024, 2024 Integrated Annual Report Financial Reports and Appendices</p>

Reporting and Self-Assessment Requirements	High-level summary of the bank's response	Reference(s)/Link(s) to full bank response/relevant information
Principle 6: Transparency and responsibility We will periodically review our individual and collective implementation of these Principles and be transparent about and accountable for our positive and negative impacts and our contribution to society's goals.		
6.2 Reporting on other frameworks		
Does your bank disclose sustainability information in any of the listed below standards and frameworks?	<p>Garanti BBVA's sustainability information is reported mostly through its integrated annual reports, which is prepared according to the VRF's Integrated Reporting Framework. Among the appendices of the report, GRI Standards Content Index, UN Global Compact Communication of Progress and Women's Empowerment Principles index summaries is published. In addition, Garanti BBVA responds to the Carbon Disclosure Project's (CDP) Climate Change and Water surveys every year. In 2024, it made the Global A List in both the Climate Change Program and the Water Security Program. Garanti BBVA's Integrated Annual Report also includes Sustainability Principles Compliance and Corporate Governance Compliance Reports of the Capital Market's Board of Türkiye.</p>	Garanti BBVA Integrated Annual Report 2024: About the Report; pages 6-7
6.3 Outlook		
What are the next steps your bank will undertake in next 12 month-reporting period (particularly on impact analysis , target setting and governance structure for implementing the PRB)? Please describe briefly.	<p>The previous sections detail the progress in implementation in 2023.</p> <p>Garanti BBVA's progress in the implementation of the Principles of Responsible Banking has been published annually as part of the Bank's Integrated Annual Report, moving forward, the Principles of Responsible Banking Impact Report may be published separately.</p> <p>Over the next 12 months, Garanti BBVA is expected to continue publishing its compliance progress for new carbon-intensive sectors detailed in the Net-Zero Banking Alliance guidelines, where the Bank's impact is relatively higher, and to set targets for different sectors.</p> <p>The Bank will also monitor progress towards the targets it has set for the second highest impact area – inclusive growth – as a result of the impact analysis conducted using the UNEP-FI Impact Analysis Tool for Banks.</p>	
<p>Please provide your bank's conclusion/statement if you have met the requirements regarding progress in implementing the principles for responsible banking:</p> <p>Garanti BBVA is constantly working on strengthening its transparency through non-mandatory disclosure of a number of externally assured non-financial information, and reporting according to GRI Standards. With the publication of the Bank's 2024 Integrated Annual Report, it is also disclosing its intermediate Paris Agreement Alignment targets for 2030 in five carbon-intensive sectors, in addition to its previously announced sustainable finance mobilization target of TL 400 billion by 2025. The Bank is in the process of setting its inclusive growth indicators and targets in cooperation with the BBVA Group.</p> <p>Through the externally-assured disclosure of its most positive and most negative impact areas, related targets and action plans along with the set mechanisms for implementation and monitoring, Garanti BBVA meets the requirements of the Principles for Responsible Banking.</p>		