

FINAL TERMS

3 October 2014

TÜRKİYE GARANTİ BANKASI A.Ş.

**Issue of CZK 423,000,000 1.05 per cent. Notes (the Notes)
under the U.S.\$6,000,000,000
Global Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 27 March 2014 and the supplements to it dated 30 April 2014, 13 May 2014, 10 June 2014, 2 July 2014 and 12 August 2014 which together constitute a base prospectus for the purposes of the Prospectus Directive (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the Issuer's website (http://www.garanti.com.tr/newsletter/2014/tr/Garanti_Base_Prospectus_March-2014.html).

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| 1. | Issuer: | Türkiye Garanti Bankası A.Ş. |
| 2. | (a) Series Number: | 2014- 136 |
| | (b) Tranche Number: | 1 |
| | (c) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency: | Czech Koruna (CZK) |
| 4. | Aggregate Nominal Amount: | |
| | (a) Series: | CZK 423,000,000 |
| | (b) Tranche: | CZK 423,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount of the Tranche |
| 6. | (a) Specified Denominations: | CZK 3,000,000 and integral multiples of CZK 100,000 in excess thereof. No Notes in definitive form will be issued with a denomination above CZK 5,900,000. |
| | (b) Calculation Amount: | CZK 100,000 |
| 7. | (a) Issue Date: | 8 October 2014 |
| | (b) Interest Commencement Date: | Issue Date |

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| 8. | Maturity Date: | 8 October 2015 |
| 9. | Interest Basis: | 1.05 per cent. Fixed Rate

(see paragraph 14 below) |
| 10. | Redemption Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 11. | Change of Interest Basis: | Not Applicable |
| 12. | Put/Call Options: | Not Applicable |
| 13. | (a) Status of the Notes: | Senior |
| | (b) Date Board approval for issuance of Notes obtained: | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Note Provisions | Applicable |
| | (a) Rate(s) of Interest: | 1.05 per cent. per annum payable in arrear on the Interest Payment Date |
| | (b) Interest Payment Date(s): | The Maturity Date |
| | (c) Fixed Coupon Amount(s): | Not Applicable |
| | (d) Broken Amount(s): | Not Applicable |
| | (e) Day Count Fraction: | Actual/Actual (ICMA) |
| | (f) Determination Date(s): | 8 October in each year |
| | (g) Structured Fixed Rate Notes: | Not Applicable |
| 15. | Floating Rate Note Provisions: | Not Applicable |
| 16. | Zero Coupon Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 17. | Notice periods for Condition 8.2 | Minimum period: 15 days

Maximum period: 30 days |
| 18. | Issuer Call: | Not Applicable |
| 19. | Investor Put: | Not Applicable |
| 20. | Final Redemption Amount: | CZK 100,000 per Calculation Amount |

21. Early Redemption Amount payable on CZK 100,000 per Calculation Amount redemption for taxation reasons or on event of default:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes:

(a) Form:

Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event

Bearer Notes shall not be physically delivered (i) in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005, or (ii) in the United States of America

(b) New Global Note:

No

23. Specified Financial Centre(s):

London and a day on which the TARGET 2 System is open

24. Talons for future Coupons to be attached to Definitive Notes: No

PROVISIONS APPLICABLE TO TURKISH LIRA NOTES

25. USD Payment Election: Not Applicable

PROVISIONS APPLICABLE TO RMB NOTES

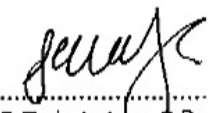
26. RMB Currency Event: Not Applicable

Signed on behalf of **TÜRKİYE GARANTİ BANKASI A.Ş.**

By: 

BERFU KAZARBUDAK

Duly authorised

By: 

GENAY ESDİK

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (a) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List and admitted to trading on the Main Securities Market of the Irish Stock Exchange plc with effect from 8 October 2014
- (b) Estimate of total expenses related to admission to trading: 500 euros

2. RATINGS

Ratings: The following ratings reflect ratings assigned to Notes of this type issued under the Programme generally:

“BBB-” by Fitch Ratings Ltd. (Fitch) and “Baa3” by Moody’s Investors Service Limited (Moody’s)

Each of Fitch and Moody’s is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. YIELD

Indication of yield: 1.05 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. HISTORIC INTEREST RATES

Not Applicable

6. OPERATIONAL INFORMATION

- (a) ISIN Code: XS1117894524
- (b) Common Code: 111789452

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| (c) | CUSIP: | Not Applicable |
| (d) | Any clearing system(s) other than DTC Euroclear Bank and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| (e) | Delivery: | Delivery against payment |
| (f) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (g) | Deemed delivery of clearing system notices for the purposes of Condition 15 | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the first business day after the day on which it was given to the relevant clearing system. |
| (h) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. DISTRIBUTION

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| (a) | Method of distribution: | Non-syndicated |
| (b) | If syndicated, names of Managers: | Not Applicable |
| (c) | Date of Subscription Agreement: | Not Applicable |
| (d) | Stabilisation Manager(s) (if any): | Not Applicable |
| (e) | If non-syndicated, name of relevant Dealer: | Société Générale |
| (f) | U.S. Selling Restrictions: | Reg. S Compliance Category 2, Rules identical to those provided in TEFRA D applicable |