



CORPORATE PRESENTATION

June 2026

AGENDA

- 01 TURKISH ECONOMY OVERVIEW
- 02 TURKISH BANKING SECTOR OVERVIEW
- 03 GARANTI BBVA CORPORATE PROFILE & FINANCIAL HIGHLIGHTS
- 04 SUSTAINABILITY AT GARANTI BBVA
- 05 CORPORATE GOVERNANCE AT GARANTI BBVA

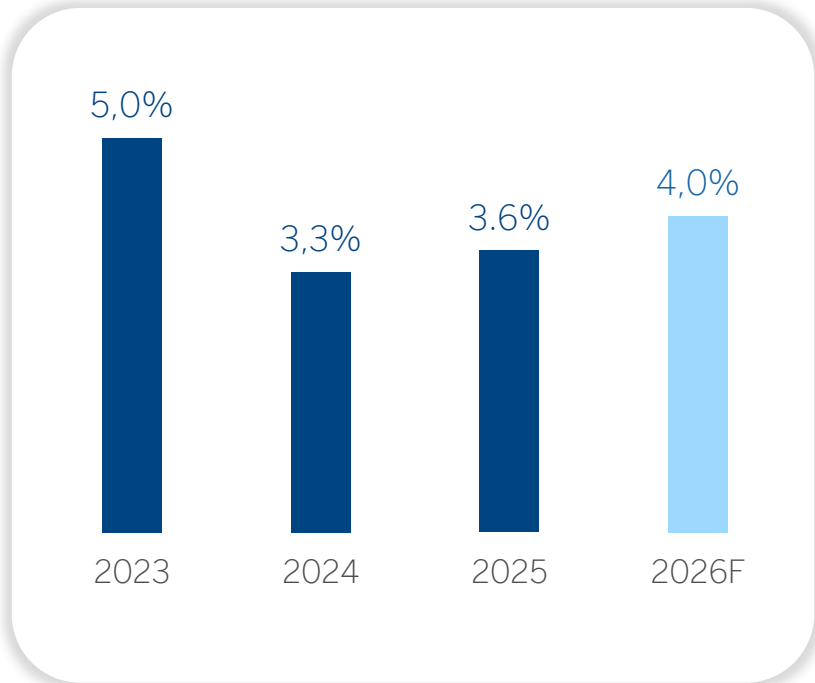
01

TURKISH ECONOMY OVERVIEW

TURKISH ECONOMY (I/II)

GDP GROWTH

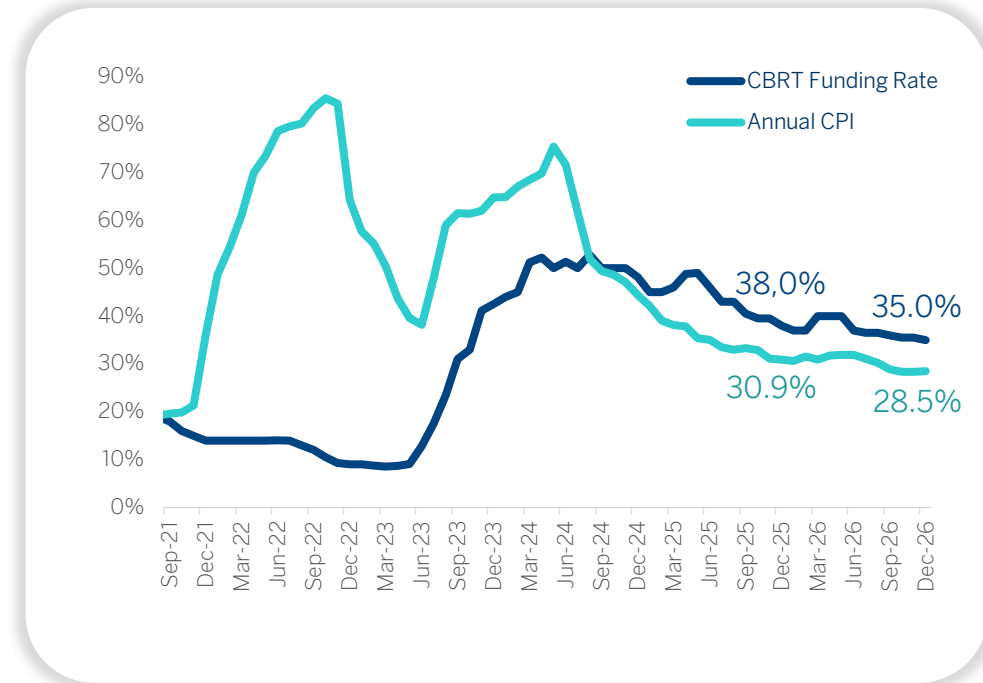
(YoY)



- We nowcast a moderate **GDP growth of 2.5-3% y/y in 1Q26**; after attaining 3.6% y/y growth in 2025.
- Assuming ups and down in the ceasefire in 2Q26 with a moderate stabilization thereafter, we evaluate **downside risk on our 4% GDP growth forecast for 2026**.

CBRT FUNDING RATE & CPI EXPECTATIONS

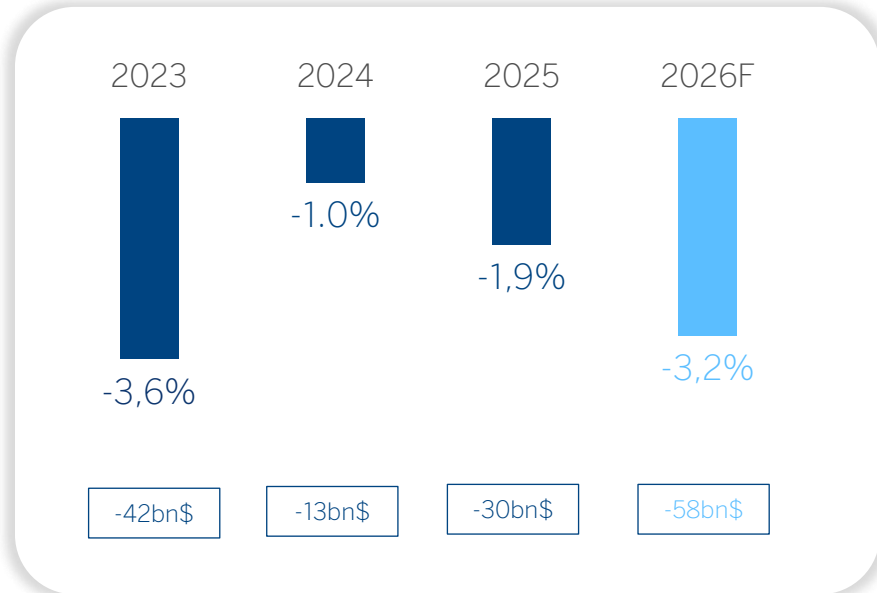
(End of the Period)



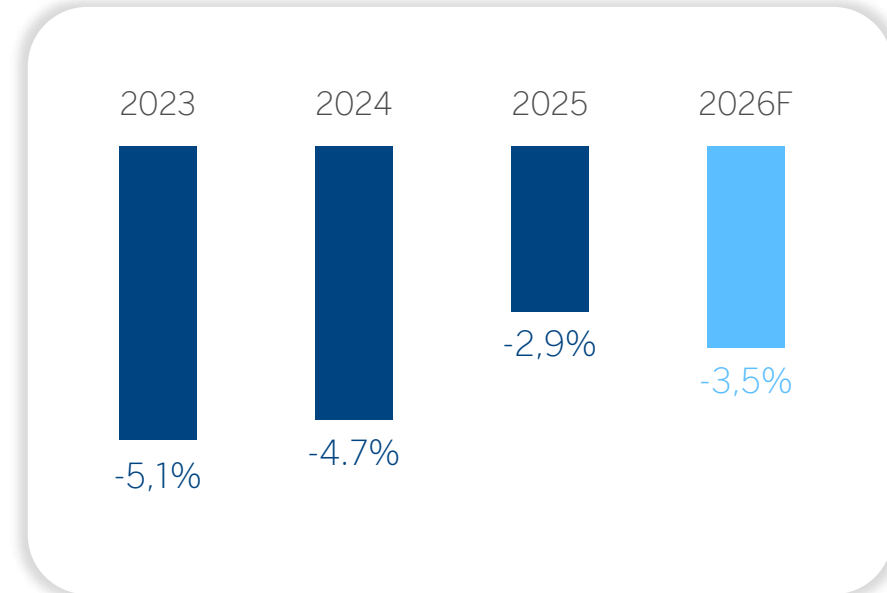
- Based on current forward oil and gas prices, and higher than expected energy price hikes as of April, we have revised our **2026-end inflation expectation upward to 28.5%**, with risks to the upside.
- If conditions allow, average funding cost could gradually converge to the policy rate in June. Limited rate cuts might resume in July, **bringing the policy rate down to at most 35% by year-end**.

TURKISH ECONOMY (II/II)

CA DEFICIT / GDP (year end)



CG BUDGET DEFICIT / GDP (year end)



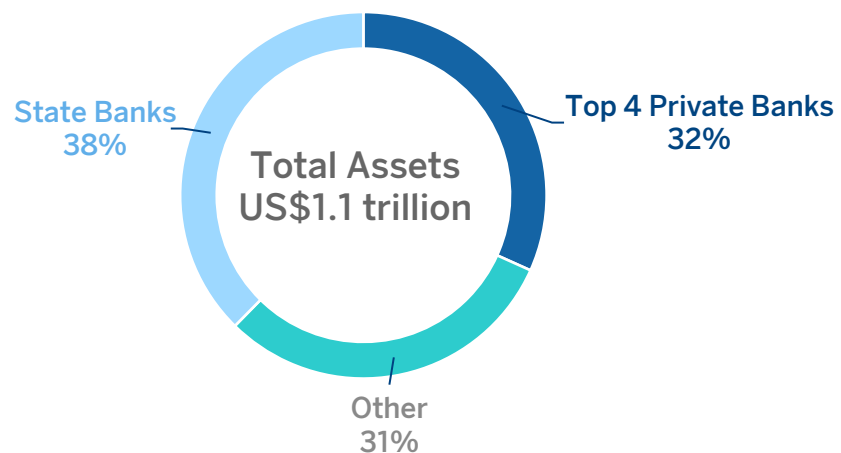
- **Increased energy prices, tighter external financial conditions and potentially weaker export performance due to subdued external demand** weigh down on the current account deficit.

- **Fiscal room has started to be used** to mitigate adverse effects on inflation via fuel pricing mechanism.
- Based on the duration and the depth of the impact from the war, given the increasing external financing needs, we can see **limited monetary easing** and **only mild fiscal support on growth** in the short term.

02

TURKISH BANKING SECTOR OVERVIEW

TURKISH BANKING SECTOR (I/V)



	# of Banks	Share in Assets	Share in Loans	Share in Deposits
Top 4 Private Commercial Banks	4	32%	34%	34%
State Comm. Banks	3	38%	37%	41%
Other Private Commercial Banks	28	14%	14%	14%
Development & Inv. Banks	21	7%	7%	-
Participation Banks	10	9%	8%	11%

Total: 66

Strictly regulated & Basel III compliant strong capital

CAR
16.0%

Strong Profitability

ROAE
25.9%

Deposit-driven liability mix

Deposits / Assets
62%

18% External funding share in assets

Healthy Asset Quality and strong coverage ratios

NPL Ratio
2.8%










76% NPL Coverage

Note: Sector figures are based on bank-only BRSA monthly data as of March 2026

Number of banks figures are based on BRSA monthly data, excludes banks under SDIF and Ziraat Dinamik Bank (Digital bank)

TURKISH BANKING SECTOR (II/V)

➤ DOMINATED BY TOP 4 PRIVATE BANKS & 3 STATE BANKS

TOP 9 BANKS ¹	Assets Market Share	Perf. Loans Market Share	Foreign Ownership	Free Float
 Ziraat Bankası	20.9%	21.4%	(State Bank)	-
 VakıfBank	13.3%	14.7%	(State Bank)	7.5%
 TÜRKİYE İŞ BANKASI	11.8%	11.7%	-	32.3%
 HALKBANK	10.6%	9.9%	(State Bank)	8.4%
 Garanti BBVA	9.6%	11.1%	BBVA (85.97%)	14.0%
 AKBANK	8.2%	8.6%	-	38.6%
 YapıKredi	8.1%	8.6%	-	53.8%
 QNB	4.8%	5.6%	Qatar National Bank (99.88%)	0.12%
 DenizBank	4.6%	5.0%	Emirates NBD Bank PJSC (100%)	-

Note: Sector figures are based on bank-only BRSA monthly data as of March 2026.

¹ Top 9 banks make up 77.2% of sector's total asset as of March-26 in sector. Assets and loans market shares are among commercial banks.

TURKISH BANKING SECTOR (III/ V)

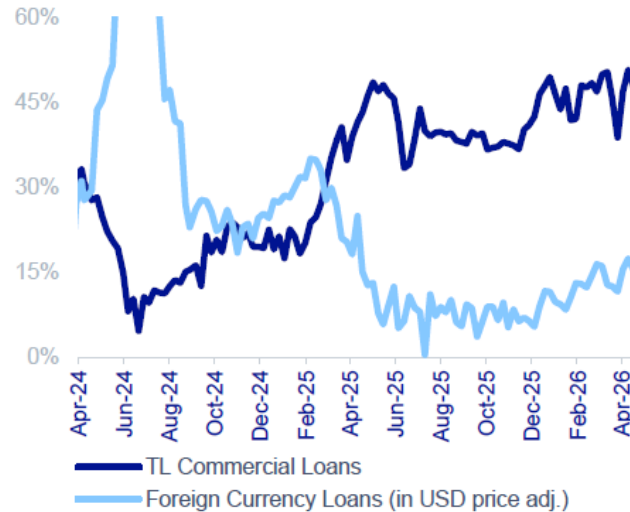
TOTAL CREDIT GROWTH (FX ADJ)

13 WEEK ANNUALIZED & YOY



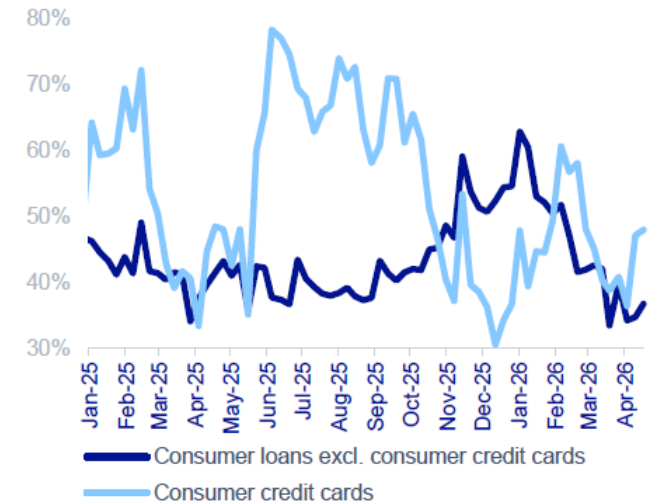
COMMERCIAL LOANS

13 WEEK ANNUALIZED, DEPOSIT BANKS



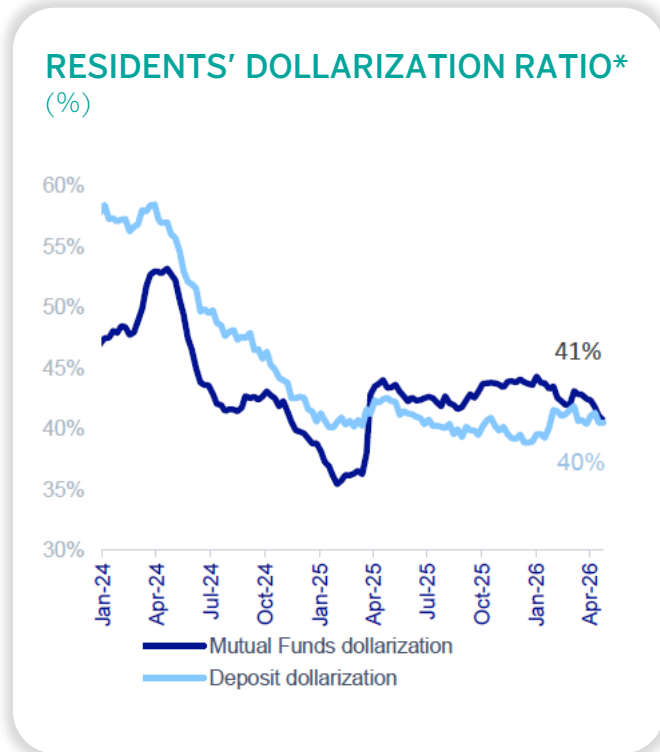
CONSUMER CREDIT GROWTH

13 WEEK ANNUALIZED, DEPOSIT BANKS

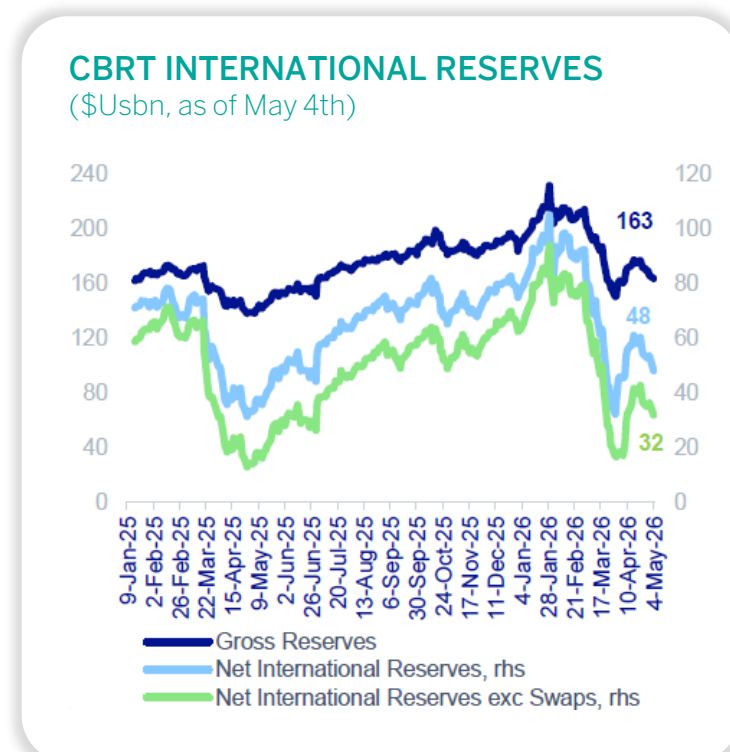


Total credit growth has continued to strengthen, supported mainly by robust TL commercial loan expansion, while consumer lending trends remain resilient. Meanwhile, FX-adjusted y/y growth has improved further to **~32%**.

TURKISH BANKING SECTOR (IV/ V)



Source: CBRT, TEFAS, BRSA and Garanti BBVA Research
 * FC Funds consist of FC Hedge Funds, Eurobond Funds and Precious Metals Funds



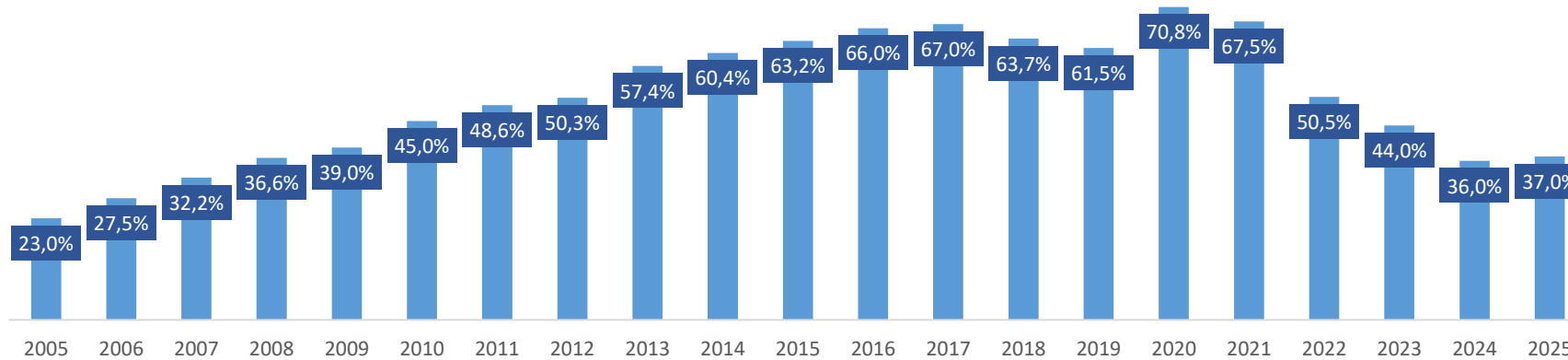
High TL returns continue to underpin demand for lira assets and limit dollarization trends, while the CBRT preserves adequate reserve buffers despite recent volatility-driven reserve losses.

TURKISH BANKING SECTOR (V/V)

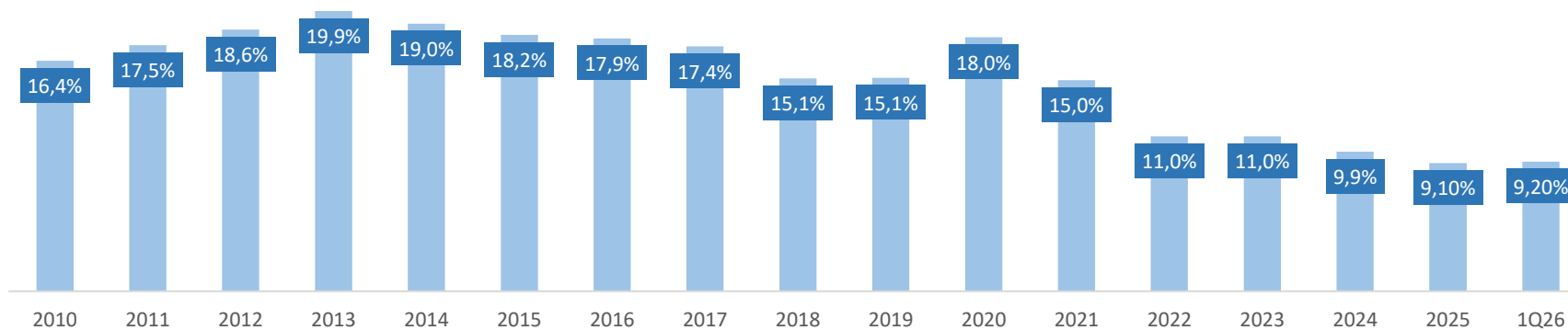
Highly deleveraged, suggesting strong potential for growth

Loan-to-gdp ratios reached its last 15-year low and Households' debt over GDP fell to 10%, staying low among peers

Turkish Banking Sector Loan / GDP



Household Debt/GDP - TR



MONETARY STANCE CONTINUES TO BE SUPPORTED WITH THE MACRO-PRUDENTIAL MEASURES

Reserve Requirement (RR)

TL deposits & related items

• Standard TL deposits with maturities:

- Demand, 1M & 3M: **17%**
- >3M: **10%**

• Other Liabilities

• *Funds from repo transactions from abroad,*

• *Loans obtained from abroad*

- **Up to 1M 20%**
- **Up to 3M 16%**
- **Up to 1Y 14%**

• *Deposits/participation funds from banks abroad and liabilities to the head office abroad with maturities up to 1Y **14%***

• FC deposits (non-gold) with maturities*:

- Demand & 1M: **30%**
- Up to 1 year: **26%**
- >1 year: **26%**

* +2.5%, but it will be set aside as TL reserve requirement

Growth caps

(For the 8-week calculation period - effective from calculation period dated 17 July 2026, applicable to loans disbursed as of 23 May 2026)

- **SME loans: 4.5%** (prev. 5.0%)
- **Other commercial loans: 2.5%** (prev. 3.0%)
- **Auto loans: 3.0%** (prev. 4.0%)
- **GPL: 4.0%**
- **Overdraft loans (>3 installments): 4.0%** (education-related loans excluded)
- **Overdraft account limits: 1.0%** (prev. 2.0%)
- **FC loans: 0.5%** (prev. 1.0%, revised as of 30 Jan 2026)

• **Exclusions:** CGF loans excluded; export / investment / agriculture / tradesman loans excluded.

• **Penalty:** excess amount must be parked at CBRT **blocked 1 year, 0% remuneration** (equal to amount exceeding caps)

• **Recent changes** (from Mar-28, 2026):

- Earthquake region loans no longer exempt (subject to 5%/3% caps).
- Small business loans brought under SME loan caps (5%).

Deposit regulation

(For the 8-week calculation period)

• Retail TL deposit weight in total:

- <60% increase by **0.8%**
- 60–65% increase by **0.4%**
- >65% **maintain**

• If above targets **not achieved, 3% commission** has to be paid **upon the FC deposit base.**

• Commercial TL deposit weight in total:

- <60% increase by **0.6%**
- >60% **maintain**
- If above targets **not achieved, 1.5% commission** has to be paid **upon the FC deposit base.**

03

GARANTI BBVA CORPORATE PROFILE & FINANCIAL HIGHLIGHTS

ABOUT GARANTI BBVA

Most Valuable Bank in BIST-100

Market Capitalization <i>(8 May 2026)</i>	\$12.7mn	#1 <i>(among BIST-Banks)</i>
Relative return to XBANK <i>(as of 8 May 2026).</i>	(6.3%)	

Customer – driven balance sheet mix

TL Loans	21.9%	#1
Consumer Loans (exc. CCs)	23.0%	#1
TL Customer Deposit	21.8%	#1

Note: Represents market share among private banks.

Total Customers Branches

30.6mn **795**

Employees Subsidiaries

23,311 **22**

**Subsidiaries within the scope of IFRS consolidation*

Superior Digital Experience

Digital Active Customer **18.2 million**

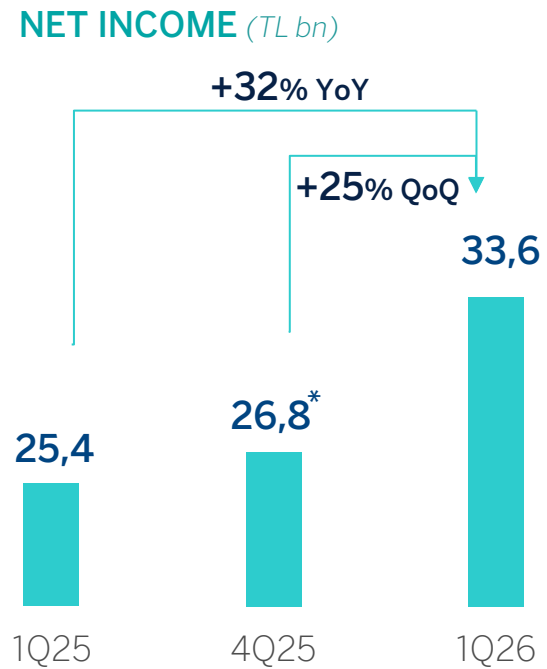
1 in every 5 transactions carries through Garanti BBVA Mobile

Mobile Banking Net Promoter Score **#1**
(among Tier-1 banks)

Best-in-class profitability & solid capital

ROAE	30.3%	#2 <i>(among Tier-1 banks)</i>
Consolidated CAR	16.2%	#1
Consolidated CET-1	12.0%	#1

ABOUT GARANTI BBVA - PROFITABILITY



ROAE
30.3%

ROAA
2.9%

CET-1
12.0%

*As per the regulation announced at the end of December 2025, for tax accounting purposes, inflation accounting is no longer applicable for prepaid expenses, and fixed assets are now revalued using the revaluation rate instead of the inflation rate. Accordingly, the December financial statements also reflect these adjustments for the first eleven months of the year.

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under "Income / Expense from Discontinued Operations." 1Q25 P&L is restated in the financials.

KEY FINANCIAL STRENGTHS OF GARANTI BBVA

1 **STRONG
CUSTOMER
DRIVEN
ASSET BASE**

2 **STRATEGICALLY
MANAGED
FUNDING
STRUCTURE**

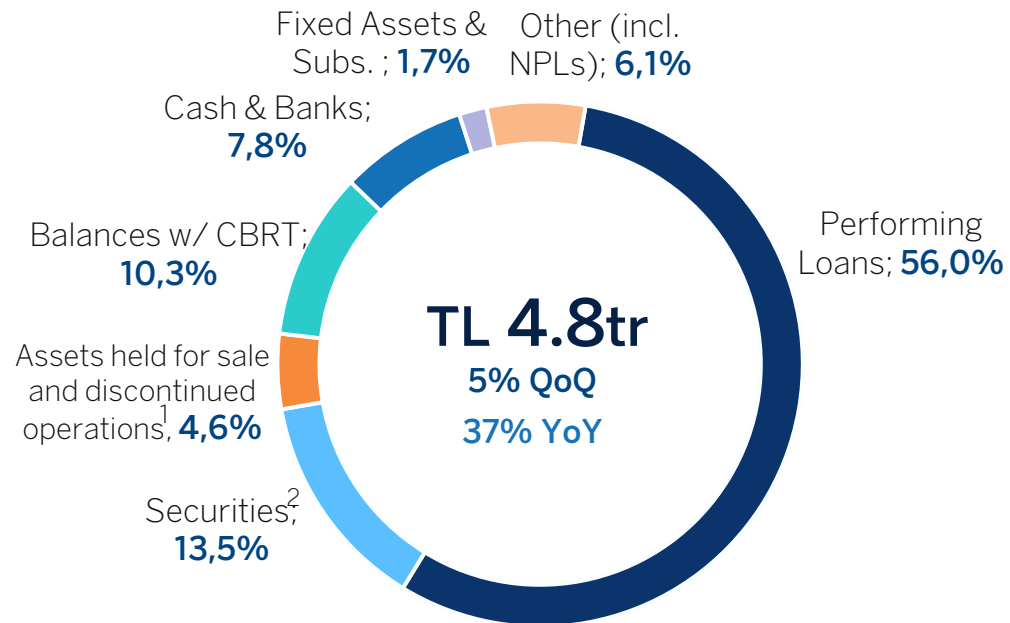
3 **SOLID
ASSET QUALITY,
STRONG
COVERAGE
RATIOS**

4 **HIGHEST NIM
AND SUPERIOR
FEE BASE**

5 **STRONG CAPITAL POSITION**

1 STRONG CUSTOMER-DRIVEN ASSET BASE SUPPORTS RECURRING REVENUE GENERATION

ASSET BREAKDOWN

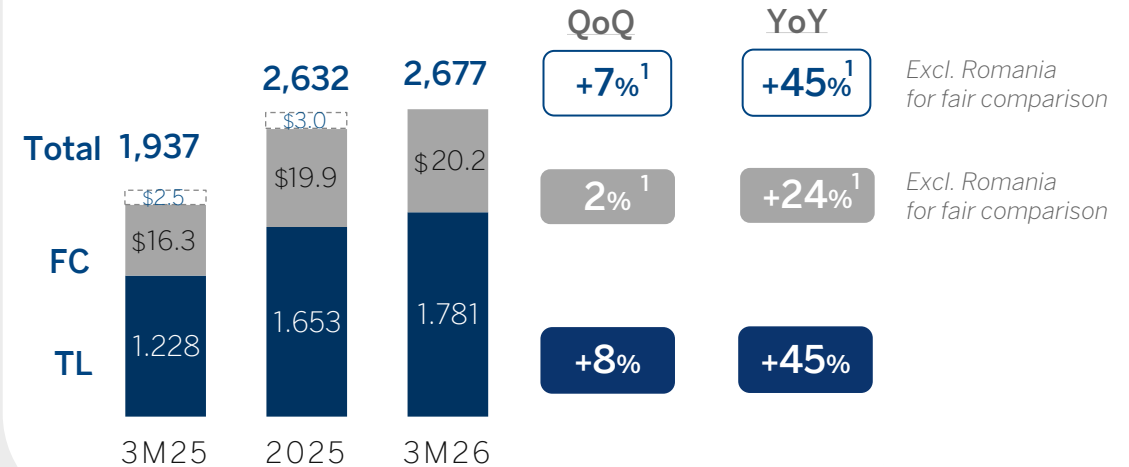


HIGHEST SHARE OF LOANS IN ASSETS

56%

58% bank-only vs. sector: 50%*

PERFORMING LOANS (TL, US \$ billion)



¹ Represents FC Loans / Securities balance at our Romanian subsidiary.

LEADER IN TL LOANS, CONSUMER LOANS AND CREDIT CARDS

MARKET SHARE

(among private comm'l banks)

	DEC'25	MAR'26
TL loans	22.1%	21.9%
TL Business (inc. SMEs & Corporate CCs)	20.4%	20.2%
TL Micro & Small Enterprises	24.2%	24.5%*
Consumer (excl. CCs)	23.3%	23.0%
Consumer GPL (incl. overdraft)	21.6%	21.3%
Consumer Mortgage	29.8%	29.6%
Consumer Credit Cards	23.6%	23.9%

1: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations."

2: \$3bn short-term placement to high-quality liquid assets at quarter-end resulted in a temporary increase in FC securities balance

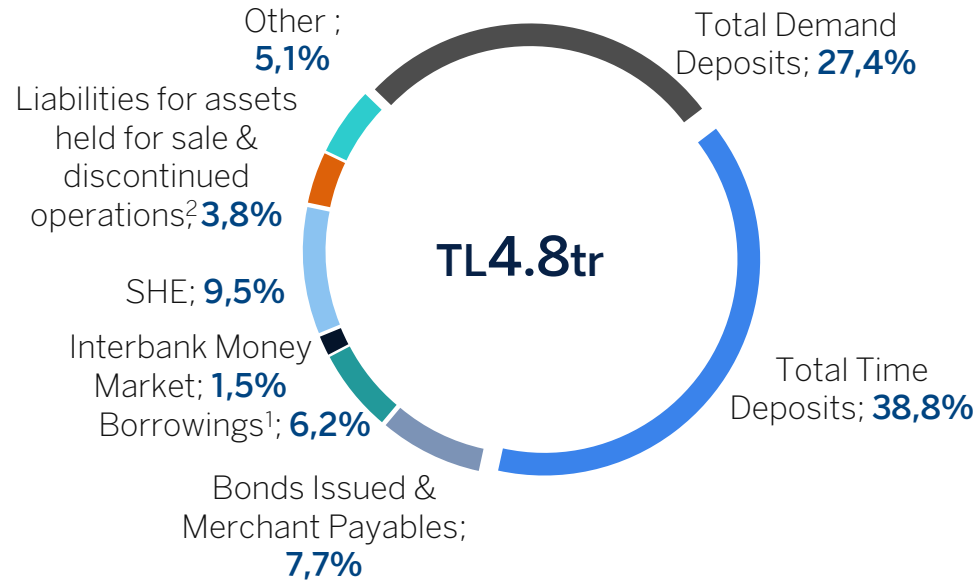
* Sector data is based on BRSA February monthly data, among commercial banks. Based on bank-only.

Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 27.03.2026, for private commercial banks.

2 STRATEGICALLY MANAGED FUNDING STRUCTURE

- High share of free capital & demand deposits

LIABILITIES & SHE BREAKDOWN



FREE FUNDS / AVG. IEA

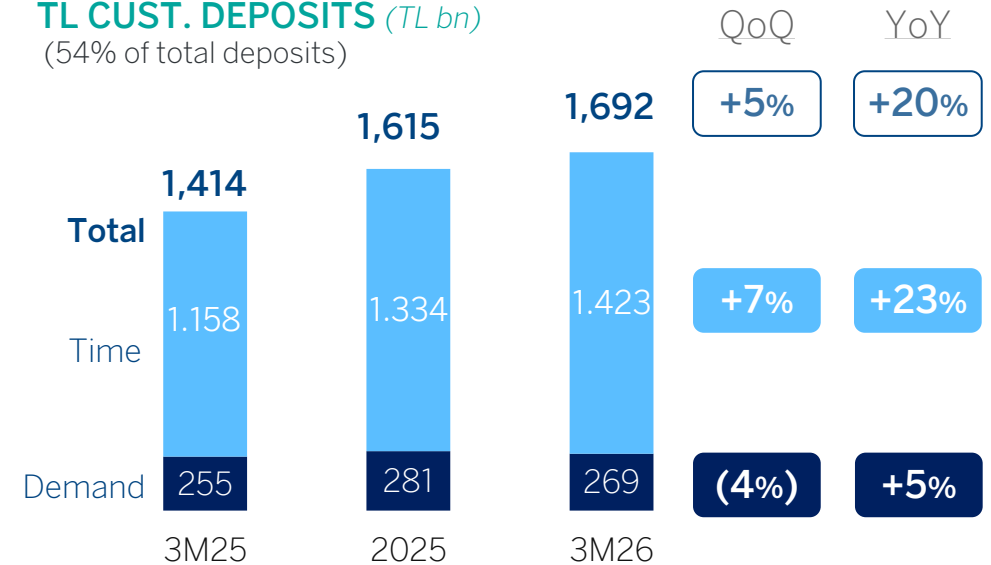
25%

Bank-only vs. private peer avg. of 17%

High share of free funds mirrors the NIM strength

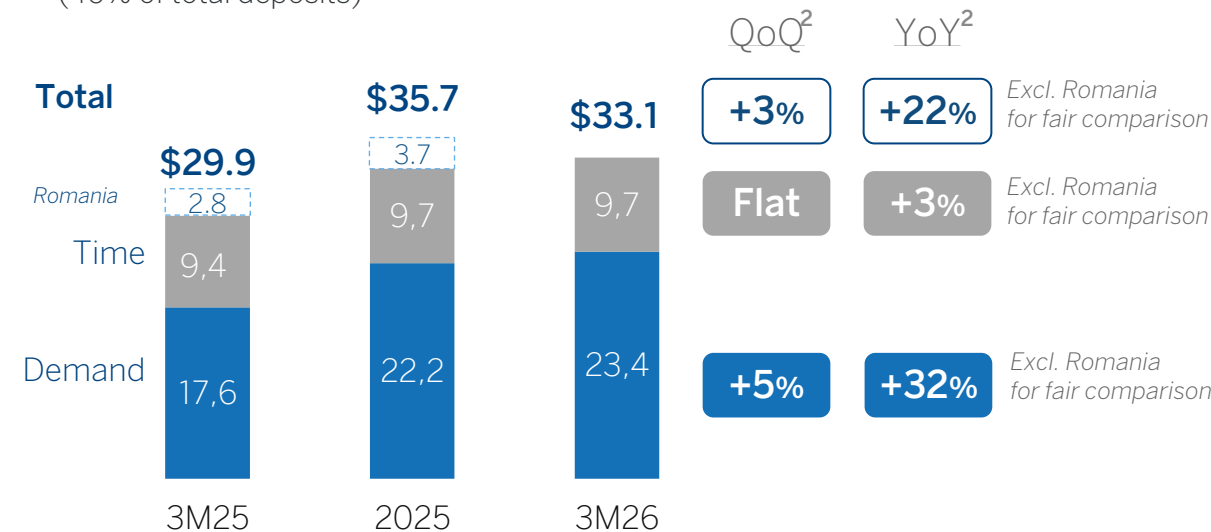
TL CUST. DEPOSITS (TL bn)

(54% of total deposits)



FC CUST. DEPOSITS² (US\$ bn)

(46% of total deposits)



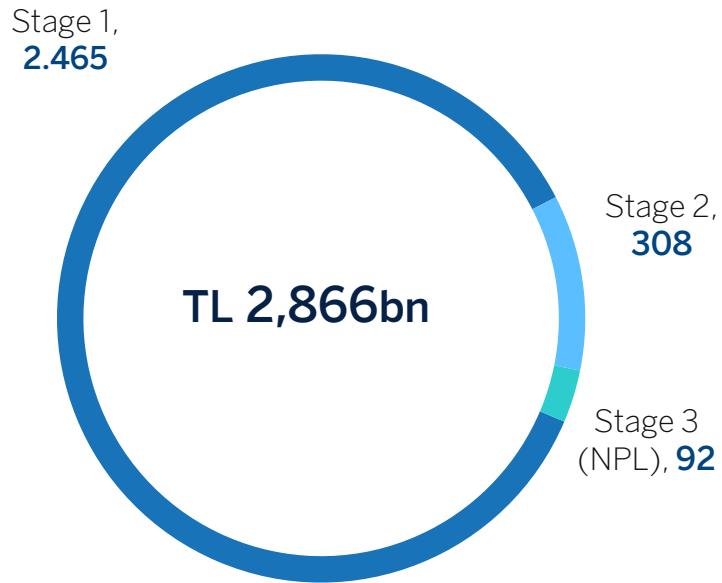
¹ Includes funds borrowed, sub-debt & FC securities issued

² In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Liabilities for assets held for sale and assets of discontinued operations."

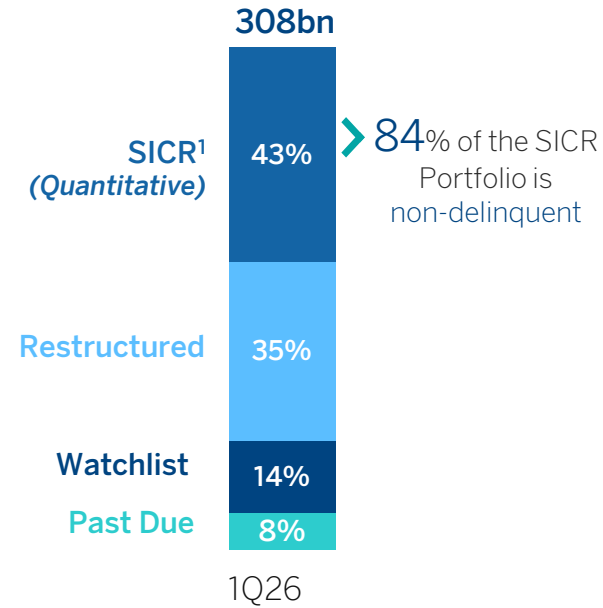
Note: Free funds: Equity – Reserve Requirements – Net NPL – Subsidiaries- Fixed Assets + Demand Deposits. Peer average is per latest available 2025YE data

3 SOLID ASSET QUALITY, STRONG COVERAGE RATIOS

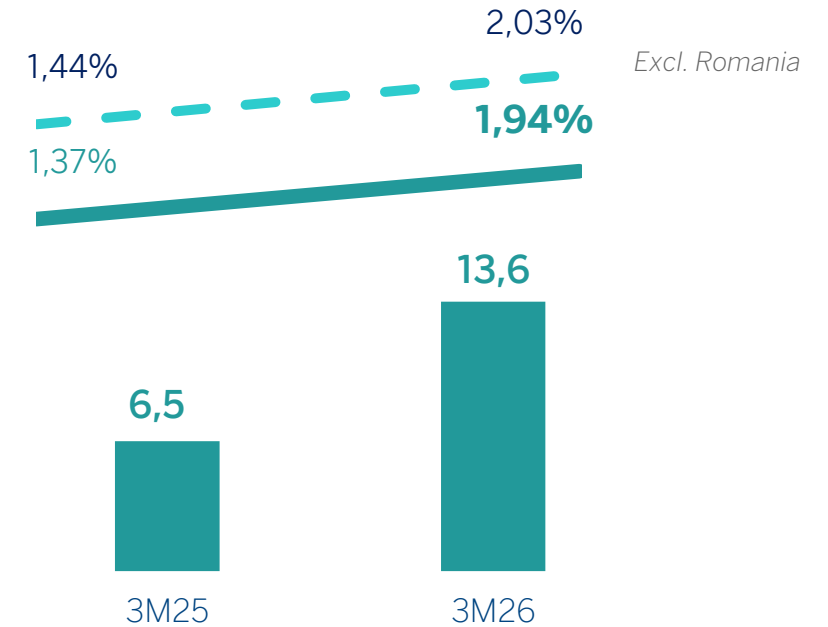
LOANS & RECEIVABLES PORTFOLIO BREAKDOWN (TL bn)



STAGE-2 BREAKDOWN (TL bn) (11% of gross loans)



CUMULATIVE



Coverage Ratios

	Dec'25	Mar'26
Stage-2 Loans	8.6%	7.5%
Stage-3 Loans	62.8%	62.8%
Total Loans Coverage	3.1%	3.1%

FC coverage 14%
TL coverage 5%

> Currency depreciation impact 1Q26: 8bps
No impact on bottom line as it is 100% hedged

¹ SICR: Significant Increase in Credit Risk per our threshold for Probability of Default (PD) changes

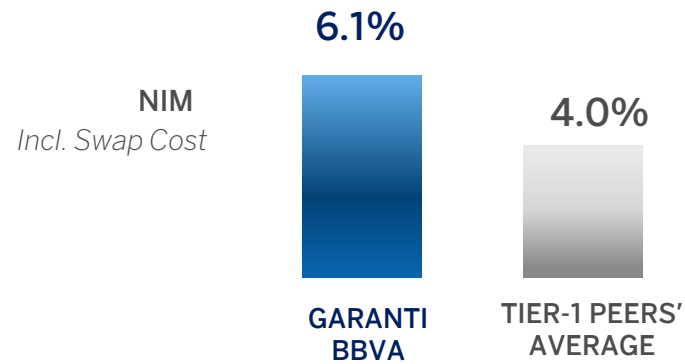
² 4Q25 excludes Romania for fair comparison. Following the ongoing sale process of our Romania subsidiary, in 1Q26 financials related items have been reclassified under "other" in footnote numbered 5.1.5.10

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under "Income / expenses from discontinued operations and balance sheet items are reclassified under Assets held for sale and discontinued operations." 1Q25 P&L was restated in the 1Q26 financials. Note-2: Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

4 HIGHEST NIM GENERATION...

NIM INCL. SWAP COST¹

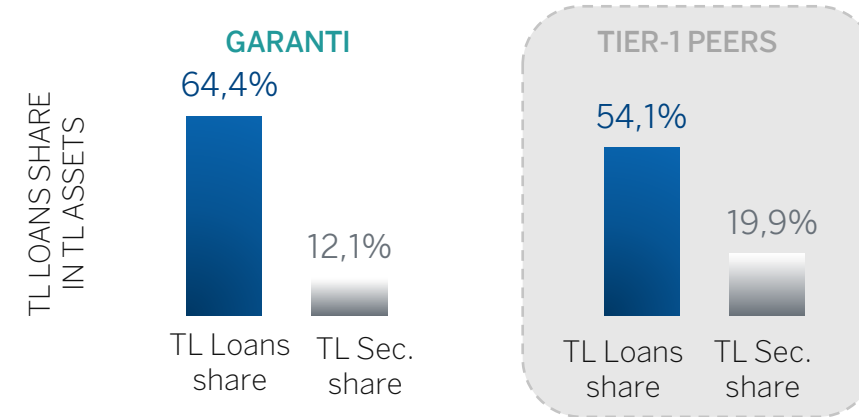
CUMULATIVE



➤ Higher TL loan share in asset mix explains superior NIM performance vs. peer average.

HIGHER WEIGHT OF HIGH YIELDING ASSET: TL LOANS

(% in TL Assets, 2025)



AVG. ANNUAL YIELD (Outstanding)

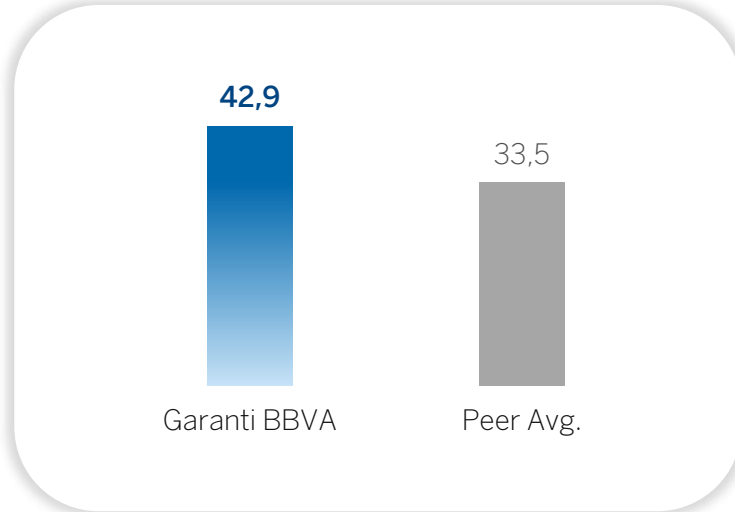


- TL loans' yield was **~2x higher** than the securities' in 3M26.
- Favorable securities mix with lower CPI and increased FC share: 58% of TL securities are **fixed rate securities** at attractive rates

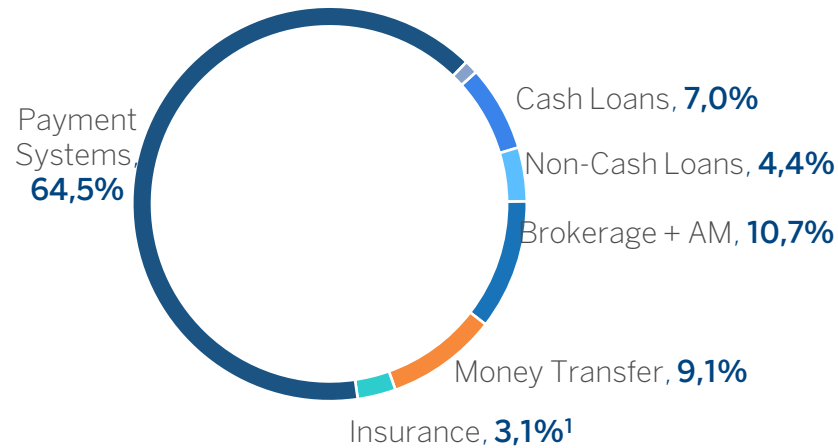
4 ...AND SUPERIOR FEE BASE

NET FEES & COMMISSIONS

(TL bn, per BRSA Consolidated financials, 1Q26)



NET F&C BREAKDOWN¹



	YoY	
Payment Systems	+39%	#1
Money Transfer	+41%	#1
Insurance	+51%	#1
Brokerage + AM	+83%	



EXPANDING CUSTOMER BASE

+ 2.4mn Annual increase in number of customers

30.6mn 1 in every 2 banking customers in Türkiye is a Garanti BBVA customer.



INCREASING DIGITAL PENETRATION

18.2mn Digital active customers (+1.2mn YoY increase)

#1 Mobile NPS score, with continued upward momentum

16.8mn/ daily log-in on average
1 in every 5 mobile banking transactions in Türkiye is conducted through Garanti BBVA Mobile



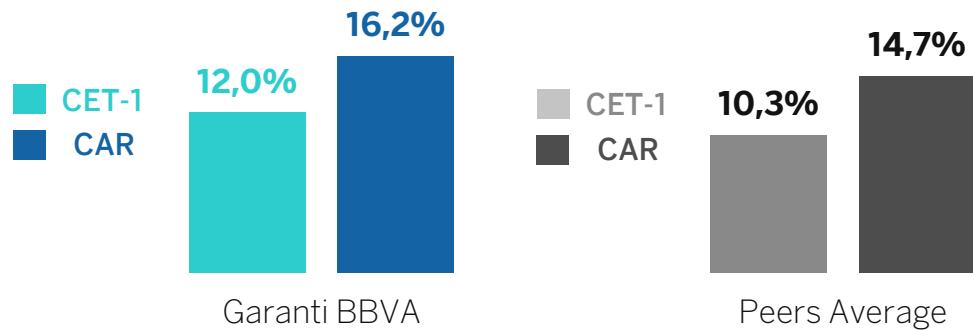
PROACTIVE SERVICE WITH SMART ASSISTANT UGI

8.8mn Number of customers reached by our digital assistant UGI through mobile channels >77mn chat

200 topics
All generic content transformed to LLM (powered by OpenAI), covering 200 different topics

5 SUSTAINED SOUND SOLVENCY

SOLVENCY RATIOS (without BRSA forb)



SUB-DEBT ISSUANCES

+1.61 bps
Full year impact on CAR
in 2025

EXCESS CAPITAL¹

TL **149** bn
Consolidated &
w/o forbearance

FX SENSITIVITY

12 bps
CAR sensitivity to 10% TL
depreciation

TIER-2 ISSUANCES

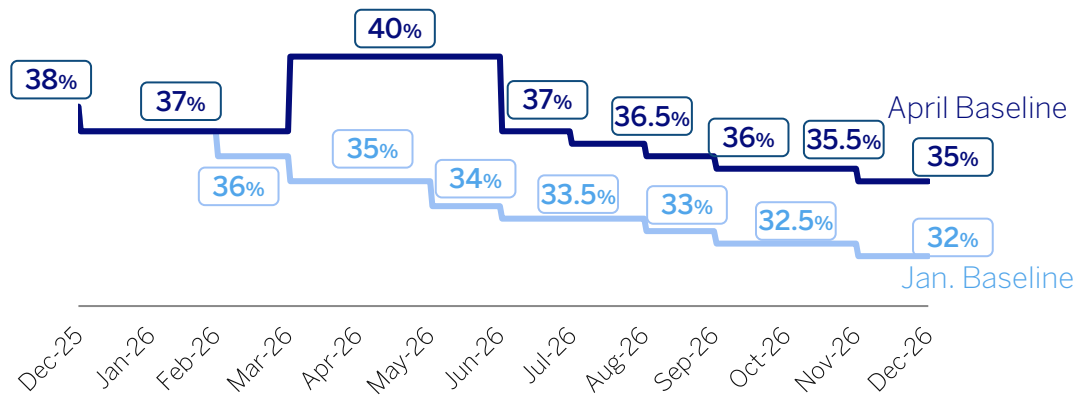
\$ 2.5 bn
in 2024 & 2025

¹ Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.16%); Required Consolidated Tier-1=6.0% + Buffers; Required Consolidated CET-1= 4.5%+Buffers.
* 2025 capital ratios are presented without BRSA's forbearance. CAR and CET-1 ratios presented in the 2025 YE financial statements included the forbearance impact of 1.86% and 1.5%, respectively. BRSA Forbearance Rule has been removed as of January 1st, 2026.

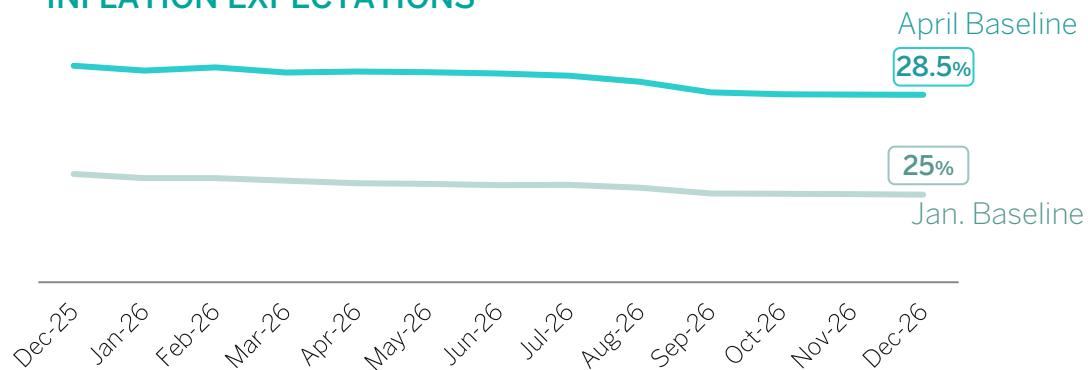
2026 OPERATING PLAN GUIDANCE

MACRO FORECAST

CBRT FUNDING RATE EXPECTATIONS



INFLATION EXPECTATIONS



2026 OPERATING PLAN GUIDANCE

	Per January Baseline	Current Outlook
TL Loan Growth (YoY)	30-35%	In-line
FC Loan Growth (YoY, in US\$) (bank-only)	Mid single digit	In-line
Net Cost of Risk (exc. currency impact)	2 - 2.5%	In-line
NIM incl. swap cost (YoY, change)	~75bps expansion (Extent of improvement will largely depend on the interest rate evolution and macro prudential measures)	Downside risk
Fee Growth (YoY)	~30-35%	In-line
OPEX Growth (YoY)	~45-50%	In-line

ROAE (%)

**Mid-single digit
Positive Real ROE**

**Downside risk from higher
inflation and margin pressure.**

Note-1: The 2026 Operating Plan Guidance takes into consideration that all regulations are in place as of February 4, 2026 are not changed and no new material regulations are implemented

Note-2 Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

04

SUSTAINABILITY AT GARANTI BBVA

SUSTAINABILITY AT GARANTI BBVA



Combating Climate Change

Contribution to Sustainable Development (2018-1Q26)

1.3 tr TL

Garanti BBVA sets TRY **3.5 trillion Sustainable Finance target for 2018-2029**

Decarbonization Target

1st company to declare this target in Türkiye*

**Within the scope of the PACTA methodology*

Market share of wind power plants (WPP) by installed power financed by the Bank (2025YE)

21.4%



Inclusive Growth

Financing the Women Entrepreneurs

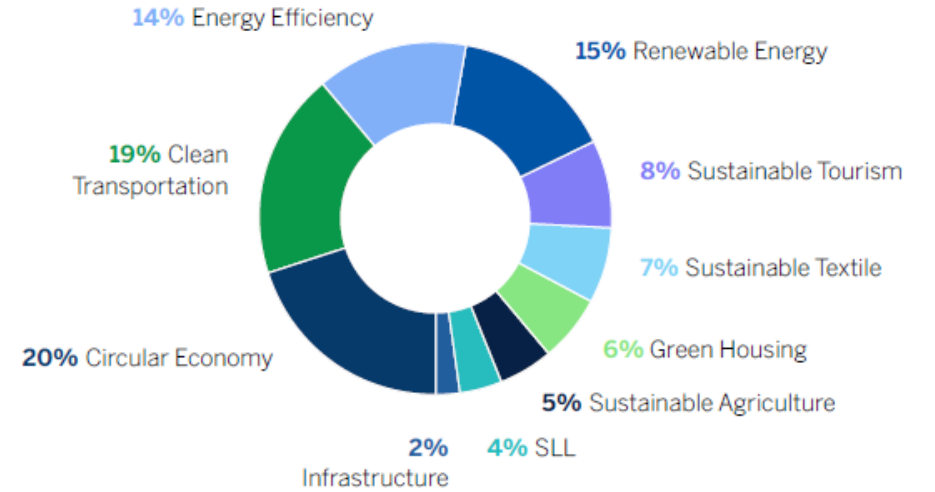
350 bn TL - in 5 years



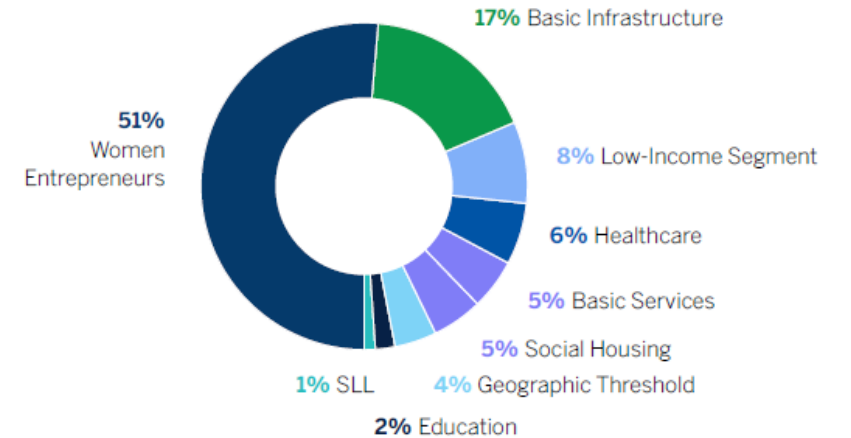
Women Entrepreneurs Competition

50.000 encouraged female entrepreneurs (2007-2025)

Climate Mobilization



Inclusive Growth Mobilization



Leading Sustainable Business Channelling Target

Financing sustainable business models and embedding sustainability as a non-negotiable attribute in financial products

SUSTAINABLE BUSINESS
CHANNELING TARGET

3.5 trillion TL

from 2018 to 2029

HOLISTIC APPROACH TO SUSTAINABILITY

Climate opportunities

- Electric transportation,
- Energy efficiency,
- Renewable power...

Social opportunities

- Financial inclusion
- Entrepreneurship
- Social infrastructure...



Natural capital opportunities

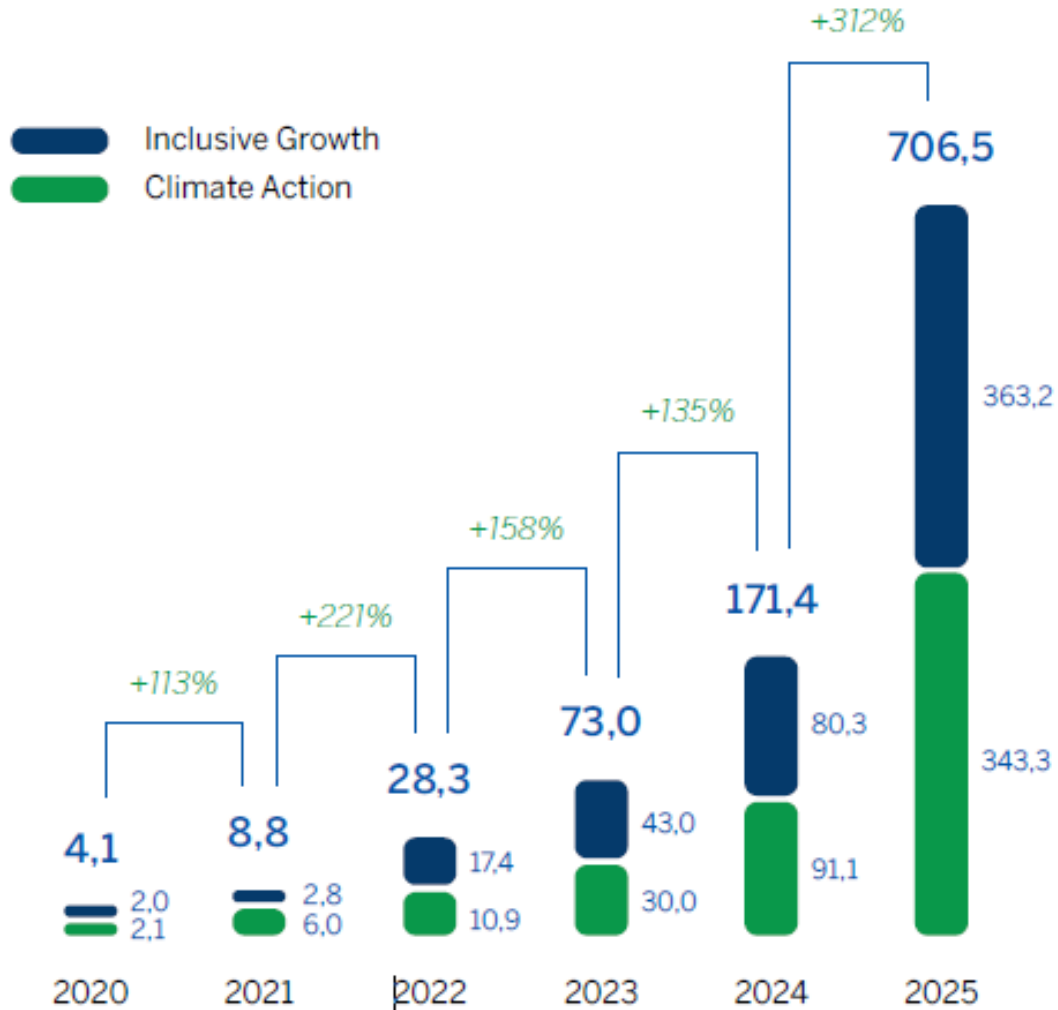
- Agriculture
- Water
- Recycling....

Garanti BBVA Sustainability Journey



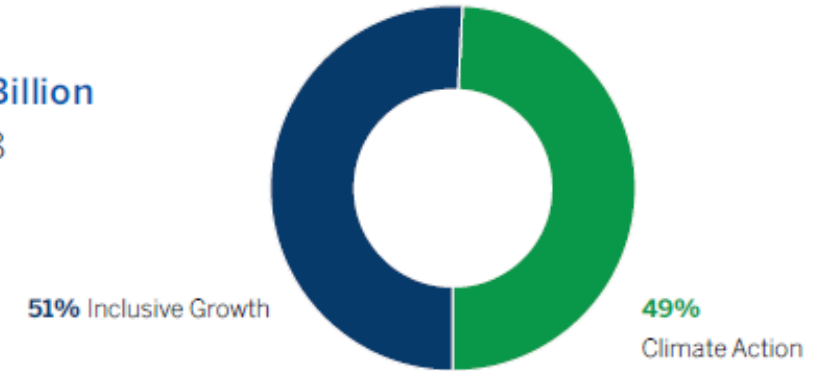
COMBATING CLIMATE CHANGE (I/II)

SUSTAINABLE FINANCE CHANNELING (TL MILLION)



Garanti BBVA sets TL 3.5 trillion Sustainable Finance target for 2018-2029.

TL ~ 997 Billion
Since 2018



COMBATING CLIMATE CHANGE (II/II)

GARANTI BBVA DECARBONIZATION TARGETS

DECARBONISATION

- **Garanti BBVA aims to align its credit portfolio with net zero scenarios** by 2050, using Net Zero Banking Alliance (NZBA) as guidance.
- 2030 decarbonization targets for carbon-intensive sectors, including **energy, automotive, iron & steel, and cement**, have been developed using the PACTA methodology and publicly disclosed in 2023.
- **Financed emissions are monitored** through the PCAF methodology.
- Transition plan for financed emissions is based on three pillars with a **management model to track decarbonization objectives** and capture potential business opportunities.

Scenario	Sector & Value Chain	Emission Metric	Emission Scope	Garanti BBVA Baseline (2022)	Garanti BBVA Progress (2024)	Garanti BBVA Progress (2025)	Reduction Target by 2030	Reduction Target Progress (2022 vs. 2025)
IEA Net Zero 2050	Energy (Power Generation)	KG CO ₂ e/MWh	1+2	371	371	364	(71)%	+3%
	Automotive (Manufacturer)	g CO ₂ e/km	3	182	171	168	(40)%	+19%
	Iron & Steel (Manufacturer)	KG CO ₂ e/ ton steel	1+2	1,131	1,414	1,320	(13)%	0%
	Cement (Manufacturer)	KG CO ₂ e/ ton cement	1+2	726	726	726	(20)%	0%
	Coal*	Coal phase-out commitment was announced in 2021. Risks associated with coal operations will be minimized by 2030 and eliminated by 2040 at the latest. By 2025, the Bank observed a 33% reduction in coal-related risk exposure.						

* Non-performing loans are excluded from this calculation.



Sectorial alignment plans

To define commercial strategy and guide selective growth based on risk considerations and business opportunities



Evaluation of customer transition plans

With specific tools integrated into the business strategy and decision-making process (Transition Risk Indicator – TRI)



Integrated into the operation admission process

Proactive and dynamic portfolio Management, assessing the impact of individual transactions

Notes: Garanti BBVA has negligible Oil&Gas exposure.

*The starting point for Energy, Automotive, Iron & Steel, and Cement is 2022.

**Starting data for Energy has been updated.

***The emission factor per ton of production in the iron and steel sector has been updated, taking into account grid electricity emissions

SUSTAINABILITY INDICES

GLOBAL SUSTAINABILITY INDICES / ESG RATINGS	SCORING RANGE	SCORE
CDP Climate Change – 2024	A / D-	A
CDP Water – 2024	A / D-	A
CDP Forest – 2024	A / D-	A
FTSE4GOOD-2025	0-5	3.8
SUSTAINALYTICS ESG RISK	0-40+	20.9

Garanti BBVA is among a limited number of banks worldwide to attain a **“Triple A”** rating.

LOCAL INDICES	INCLUSION
BIST SUSTAINABILITY INDEX	+
BIST-25 SUSTAINABILITY INDEX	+
BIST CORPORATE GOVERNANCE INDEX	+
GARANTI BBVA CLIMATE INDEX	+



OUR ACHIEVEMENTS

WE ARE A PART OF MAJOR INTERNATIONAL INITIATIVES



Member



Member

Paris Agreement Capital
Transition Assessment



Member

Net-Zero Banking Alliance
Steering Group



Member

UNEP FI Banking
Principles Core Group



Member

30% Club Türkiye



Member

IFRS Sustainability Alliance



Member

Business World and Sustainable
Development Association
(SKD Türkiye)



Signatory

Responsible Banking
Principles



Signatory

COMMUNITY INVESTMENTS



Contribution to community investment programs

376.3 mn TL

3 focuses of action

- > Reducing inequalities and promote inclusive growth
- > Education for all
- > Frontier knowledge and accessible culture



ÖRAV was established by Garanti BBVA in 2008 with the aim of **championing children's right to access quality education** by **supporting professional and personal development of teachers**.

With **58,532** teachers reached in 2025.



Salt founded by Garanti BBVA in 2011 to support the production of **knowledge, culture and arts**. Salt Research archival collections give online access to **more than 2 million documents and resources**.



EqualUs (EşitBiz) project is being conducted since the beginning of 2022 in order to contribute to change by **raising awareness of gender equality**.

In 2025, **18,290 students** and **3.741 teachers** were reached.



5 Pebbles: Social and Financial Leadership Program is intended to build on primary and secondary school students' social and financial leadership knowledge, attitudes and skills.

In 2025, **28,170 students** and **1,305 teachers** were reached.



Blue Breath: Co-launched with **Turkish Marine Environment Protection Association/ TURMEPA** to **combat marine pollution**.

Since September 2021 to date, all sea sweepers in all regions collected **approximately 318.303 kilograms** of solid waste, which were recycled.

05

CORPORATE GOVERNANCE AT GARANTI BBVA

GARANTI BBVA

OUR PURPOSE

“Support your drive to go further”

OUR STRATEGIC PRIORITIES

NEW WAVE OF DIFFERENTIATION

- > Embed a Radical Client Perspective in All We Do

FULL COMMITMENT TO GROWTH & VALUE CREATION

- > Boost Sustainability As a Growth Engine
- > Scale Up All Enterprise Segments
- > Promote a Value and Capital Creation Mindset

SOUND FOUNDATIONS TO DRIVE MEANINGFUL IMPACT

- > Unlock the Potential of AI & Innovation via Data Availability & Next Gen Tech
- > Strengthen Our Empathy, Succeed as a Winning Team

OUR VALUES



Customer comes first



We think **big**



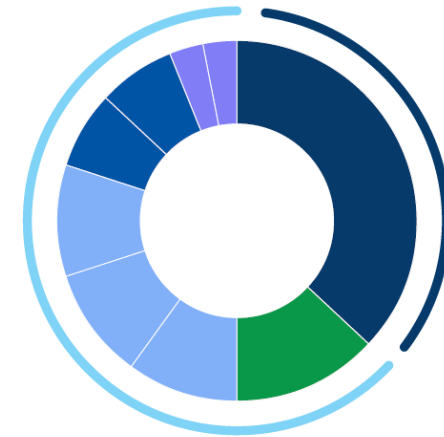
We are **one team**

BOARD OF DIRECTORS

Name and Surname		Appointment Date	Education	Experience in Banking and Business Administration
Süleyman Sözen	Non-executive	29.05.1997	Undergraduate	44 years
Jorge Saenz Azcunaga Carranza	Non-executive / Independent	24.03.2016	Undergraduate	31 years
Mahmut Akten	Executive	23.08.2024	Master	26 years
Sait Ergun Özen	Non-executive	14.05.2003	Undergraduate	38 years
Ebru Oğan Knottnerus	Non-executive / Independent	27.03.2024	Master	34 years
Jaime Saenz de Tajeda Pulido	Non-executive	02.10.2014	Undergraduate	33 years
Pablo Alfonso Pastor Muñoz	Non-executive	31.03.2021	Master	36 years
Rafael Salinas Martinez de Lecca	Non-executive	08.05.2017	Master	34 years
Hüsnü Erel	Non-executive /Independent	27.03.2025	Undergraduate	49 years
Avni Aydın Düren	Non-executive	17.06.2020	Master	34 years
M. Canan Özsoy	Non-executive	04.04.2019	Master	35 years

EXPERIENCE COMPOSITION

Chart is prepared in accordance with Global Industry Classification Standard (GICS). The Global Industry Classification Standard (GICS) is an industry taxonomy developed by MSCI and Standar & Poor's (S&P) for use by the global financial community



37% Financials	7% Health Care
13% Information Technology	7% Real Estate
10% Consumer Discretionary	3% Industrials
10% Consumer Staples	3% Utilities
10% Energy	

SENIOR MANAGEMENT

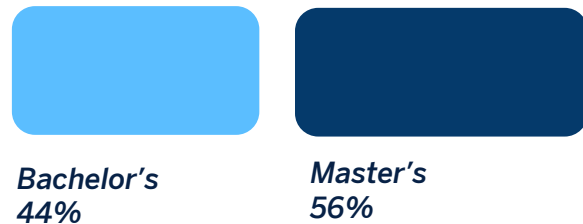
GENDER



AVERAGE EXPERIENCE



EDUCATION



CHIEF EXECUTIVE OFFICE



Mahmut Akten

Economic Research
General Secretariat
Information Systems Security
Retail Collections



Finance and Treasury
Kemal Atıl Özus



Credit Risk Management
Gökhan Koca



Engineering and Data
İlker Kuruöz



Talent and Culture
Ebru Taşçı Firuzbay



Retail Banking
Ceren Acer Kezik



Corporate, Investment Banking and Global Markets
Sinem Edige



Commercial & Institutional Banking
Cemal Onaran



SME Banking
Sibel Kaya

CORPORATE GOVERNANCE RATING

OUR JCR CORPORATE GOVERNANCE RATING EVOLUTION

Main Section	10.12.2016	11.12.2017	11.12.2018	11.12.2019	11.12.2020	10.12.2021	9.12.2022	8.12.2023	6.12.2024	8.12.2025
Shareholders	9.22	9.22	9.22	9.67	9.67	9.67	9.73	9.73	9.73	9.73
Public Disclosure & Transparency	9.25	9.40	9.67	9.67	9.76	9.85	9.85	9.85	9.85	9.85
Stakeholders	9.23	9.57	9.72	9.86	9.86	9.86	9.87	9.87	9.87	9.87
Board of Directors	9.34	9.66	9.76	9.76	9.81	9.81	9.81	9.81	9.85	9.81
Overall Score	9.27	9.51	9.60	9.73	9.77	9.79	9.81	9.81	9.82	9.81
Outlook	Positive	Positive	Positive	Positive	Stable	Positive	Positive	Positive	Stable	Stable

STRENGTHS

- **Integrated Annual Report** including a detailed review of financial and nonfinancial performance, future strategies, targets on key material issues
- Effective & transparent **IR website**
- Pioneering practices in the **digital banking**
- Announcement of **decarbonization targets**
- **Qualified, educated and experienced BoD**
- Effective and comprehensive **internal control, internal audit and risk management** systems.

CONSTRAINTS

- Absence of any clauses to broaden the exercise of **minority rights** (holding less than 5% of the share)
- Lack of disclosure of the **per-person remuneration** of the top managers and the board members

[Click here to view Corporate Governance Principles Compliance Report](#)

APPENDIX: SUMMARY BALANCE SHEET

(TL billion)

ASSETS	31.03.2025	31.12.2025	31.03.2026
Cash & Cash Equivalents	367.8	437.8	374.7
Balances at CBRT	494.1	568.3	493.7
Securities	460.3	550.1	645.5
- Securities at Romania Subs.	\$0.7	\$1.2	
Gross Loans	2047.3	2810.7	2865.9
+TL Loans	1271.3	1730.9	1869.1
TL NPL	43.8	78.2	88.0
info: TL Performing Loans	1227.6	1652.6	1781.1
+FC Loans (in US\$ terms)	18.9	23.0	20.2
FC NPL (in US\$ terms)	0.1	0.1	0.1
info: FC Performing Loans (in US\$ terms)	18.8	22.8	20.2
info: Performing Loans (TL+FC)	1937.1	2631.9	2677.4
Fixed Assets & Subsidiaries	57.1	79.6	81.5
Other	71.8	101.3	322.4
Assets held for sale and discontinued operations	5	5	221
TOTAL ASSETS	3,498.3	4,547.8	4,783.8
LIABILITIES & SHE	31.03.2025	31.12.2025	31.03.2026
Total Deposits	2584.7	3150.0	3166.8
+Demand Deposits	961.2	1277.5	1311.8
TL Demand	255.6	280.8	271.9
FC Demand (in US\$ terms)	18.7	23.2	23.4
+Time Deposits	1623.5	1872.6	1855.0
TL Time	1192.7	1336.6	1423.4
FC Time (in US\$ terms)	11.4	12.5	9.7
Interbank Money Market	38.9	87.5	70.1
Bonds Issued	46.7	170.8	172.8
Funds Borrowed	213.2	317.1	297.3
Other liabilities	274.2	375.8	439.9
Liabilities for assets held for sale & discontinued operations	0	0	184
Shareholders' Equity	340.7	446.6	453.1
TOTAL LIABILITIES & SHE	3,498.3	4,547.8	4,783.8

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations."

APPENDIX: SUMMARY P&L

TL Million	3M25	3M26	YoY
(+) Net Interest Income including Swap costs	36,376	59,999	65%
(+) <i>NII excluding CPI linkers' income</i>	29,979	65,437	118%
(+) <i>Income on CPI linkers</i>	8,213	5,995	-27%
(-) <i>Swap Cost</i>	-1,816	-11,432	530%
(+) Net Fees & Comm.	30,246	42,860	42%
(+) Net Trading & FX gains/losses (excl. Swap costs and currency hedge)	3,138	5,590	78%
<i>info: Gain on Currency Hedge¹</i>	2,710	553	-80%
(+) Income from investments under equity	544	768	41%
(+) Other income (excl. Prov. reversals & one-offs)	5,020	7,935	58%
(+) Non-recurring income /expense items	238	435	83%
(+) <i>Gain on asset sale & revaluation of real estate</i>	238	435	83%
(-) OPEX	-34,660	-54,276	57%
(-) <i>HR</i>	-13,073	-19,384	48%
(-) <i>Non-HR</i>	-21,587	-34,892	62%
(-) Net Expected Loss (excl. Currency impact)	-6,545	-13,573	107%
(-) <i>Expected Loss</i>	-22,870	-30,463	33%
<i>info: Currency Impact¹</i>	-2,710	-553	-80%
(+) <i>Provision Reversal under other Income</i>	13,616	16,336	20%
(-) Taxation and other provisions	-9,387	-16,522	76%
(-) <i>Taxation</i>	-9,134	-14,100	54%
(-) <i>Other provisions</i>	-253	-2,422	856%
(+) Net gains from Discontinued Activities	428	400	-7%
(+) <i>Revenue from Discontinued Activities</i>	480	483	1%
(-) <i>Taxation on Revenues from Discontinued Activities</i>	-52	-83	59%
= NET INCOME	25,399	33,615	32%

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1Q25 P&L was restated in the 1Q26 financials.

¹ Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: KEY FINANCIAL RATIOS

	Mar-25	Mar-26
Profitability ratios		
ROAE	30.7%	30.3%
ROAA	3.2%	2.9%
NIM incl. Swap cost (Quarterly)	5.1%	6.1%
Cost/Income	46.0%	46.3%
Liquidity ratios		
Loans / Deposits	74.9%	84.5%
TL Loans / TL Deposits	84.8%	105.1%
TL Loans / (TL Deposits + TL Bonds + Merchant Payables)	78.5%	94.2%
FC Loans / FC Deposits	62.4%	60.9%
Asset quality ratios		
NPL Ratio	2.4%	3.2%
Coverage Ratio	3.3%	3.1%
+ Stage1	0.5%	0.3%
+ Stage2	11.4%	7.5%
+ Stage3	65.7%	62.8%
Net Cost of Risk (excluding currency impact, bps)	137	194
Solvency ratios		
CAR	16.2%	16.2%
Common Equity Tier I Ratio	13.0%	12.0%
Leverage (Assets / Equity)	10.3x	10.6x

Note: In 1Q26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1Q25 P&L was restated in the 1Q26 financials

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: MARKET SHARES

Market Shares among private banks ¹	Mar-25	Dec-25	Mar-26	QoQ Δ	YoY Δ	Rank
TL Performing Loans	21.7%	22.1%	21.9%	-12 bps	26 bps	#1*
FC Performing Loans	15.6%	16.1%	15.8%	-25 bps	26 bps	#2*
Consumer Loans inc. Consumer CCs	22.7%	23.5%	23.4%	-1 bps	76 bps	#1*
Cons. Mortgage Loans	28.8%	29.8%	29.6%	-21 bps	79 bps	#2*
Consumer Auto Loans	34.6%	38.9%	38.5%	-47 bps	391 bps	#1*
Cons. General Purpose Loans	19.7%	21.6%	21.3%	-32 bps	160 bps	#2*
TL Business Banking	19.9%	18.8%	18.9%	14 bps	-99 bps	#2*
TL Micro & Small Enterprises	24.6%	24.2%	24.5% ²	30 bps	-9 bps	n.a.
TL Customer Deposits	21.7%	21.1%	21.8%	62 bps	10 bps	#2*
FC Customer Deposits	19.3%	18.9%	18.4%	-53 bps	-87 bps	#2*
Payment Systems Market Share	Mar-25	Dec-25	Mar-26	QoQ Δ	YoY Δ	Rank
# of CC customers ³	14.3%	14.7%	14.7%	4 bps	40 bps	#1
Issuing Volume (Cumulative) ³	17.2%	17.3%	17.3%	1 bps	12 bps	#1
Acquiring Volume (Cumulative) ³	16.1%	15.8%	15.4%	-35 bps	-61 bps	#1

* Rankings are among private banks as of December 2025

¹ Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 27.03.2026, for commercial private banks

² As of February 2026. BRSA-defined SME loan figures since May 2025 include customers who were temporarily excluded from the SME category, as their 2025 financials had not yet been submitted to the Bank's system. Since May, the data collection process has accelerated, and final records are expected to be completed in the coming months.

³ Cumulative figures and rankings as of March 2026, as per Interbank Card Center data. Rankings are among private peers.

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