

January 19, 2018

TKYD recognized Garanti's great achievement regarding corporate governance

Garanti Bank's commitment to corporate governance principles and the importance given to compliance with the Capital Markets Board (CMB) Corporate Governance Principles was recognized with the **"Highest Corporate Governance Rating Score within the Board of Directors Category"** award by Corporate Governance Association of Turkey (TKYD). Having increased its Corporate Governance Principles Compliance overall score to 9.51, and with its score in the Board of Directors category of **9.66** over 10 being the highest grade in Turkey, Garanti was entitled to the award. The award was presented to Garanti Bank's Independent Board Member Ms. Sema Yurdum at TKYD's XI. Corporate Governance Summit.

Garanti is evaluated by JCR Eurasia Rating in four main categories of compliance with CMB Corporate Governance Principles, namely "Shareholders", "Public Disclosures and Transparency", "Stakeholders", "Board of Directors". Within the evaluation of the Board of Directors category Garanti received the score of 9.66; with the high effectiveness of the internal audit function, thorough and effective risk management system, and the high competency of its board members regarding knowledge and expertise.

Commenting on the matter **Garanti Bank's CEO, Mr. Fuat Erbil** said: " Garanti's approach to Corporate Governance is as an integral part of its culture rather than a compliance requirement; and is the assurance of Garanti's longevity. We are glad for the high performance in compliance with Corporate Governance Principles. Garanti's corporate culture, its irreplaceable values of the principles of trust, integrity, accountability and transparency, its commitment and responsibility to all its stakeholders shape Garanti's robust governance structure. Being aware that our impact and the value we create is not limited to banking, we will continue working to constantly create value with our focus on sustainable development."