

Compliance with Corporate Governance and Sustainability Principles

Garanti Bankası A.Ş. (“Garanti Bank” or “Garanti” or “the Bank” or “Garanti BBVA”) complies with the corporate governance principles set out by the banking legislation, capital market legislation, the Turkish Commercial Code and ancillary regulations, and pays the utmost attention to implement these principles.

Garanti BBVA accordingly updates its annual reports and website, making them available to its stakeholders. The shareholders can access comprehensive information, get information about the latest developments and activities from the regularly updated Garanti BBVA Investor Relations website, and can address their questions to the Investor Relations Department and to the Subsidiaries and Shareholders Service.

In keeping with Garanti BBVA’s commitment to corporate governance principles, information about the Bank’s compliance with non-mandatory principles under the Corporate Governance Communiqué numbered II-17.1 is provided under the related headings of the Corporate Governance Principles Compliance Report. In addition, disclosures within the scope of Sustainability Principles Compliance Framework as per the Communiqué no: II.17.1, decision dated 23.06.2022 and numbered 34/977, are provided under the related headings.

The Corporate Governance Committee, responsible for overseeing compliance with corporate governance principles and for ensuring that relevant improvement efforts are carried out at the Bank, was established in February 2013, pursuant to the Regulation on the Banks’ Corporate Governance Principles published by the Banking Regulation and Supervision Agency (“BRSA”) and the Communiqué Serial: IV-56 on the Determination and Implementation of Corporate Governance Principles issued by the CMB, which was effective at the time. In 2024, the Committee held 4 meetings with full participation of its members. The Board of Directors deemed that the activities performed by the Corporate Governance Committee in 2024 were efficient, appropriate, adequate and compliant with the relevant legislation. The activities of the Corporate Governance Committee are presented in detail on the Investor Relations website. On the other hand, Garanti BBVA, during 2024, achieved compliance with all of the mandatory principles of the Corporate Governance Communiqué No. II-17.1.

Corporate Governance Principles	Full Compliance	Partial Compliance	N/A	Exempted	No Compliance
Shareholders	15	0	1	0	1
Public Disclosure and Transparency	5	0	0	0	0
Stakeholders	20	0	0	0	1
Board of Directors	22	1	1	0	1
Total	62	1	2	0	3

Sustainability Principles Compliance	Full Compliance	Partial Compliance	N/A	No Compliance
General	12	0	0	0
Environmental	24	0	0	0
Social	18	0	0	0
Governance	2	0	0	0
Total	56	0	0	0

Compliance Reporting to Corporate Governance Principles

Corporate Governance Compliance Report

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
1.1. FACILITATING THE EXERCISE OF SHAREHOLDERS RIGHTS						
1.1.2 - Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors on the corporate website.		x				
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1- Management did not enter into any transaction that would complicate the conduct of special audit.		X				

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
1.3. GENERAL ASSEMBLY						
1.3.2 - The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7 -Insiders with privileged information have informed the Board of Directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10- The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.	X					
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
1.4. VOTING RIGHTS						
1.4.1 - There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2- The company does not have shares that carry privileged voting rights.	X					
1.4.3 - The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.	X					
1.5. MINORITY RIGHTS						
1.5.1-The company pays maximum diligence to the exercise of minority rights.	X					

Contrary to what is suggested in the principle numbered 1.5.2, there is no provision in the Bank’s Articles of Association to extend the use of minority rights to those who own less than one twentieth of the outstanding shares. Shareholders constituting at least one twentieth of the capital are entitled to request the Board of Directors to summon the general assembly for a meeting, by specifying the grounds therefor along with the agenda, which should both be put in writing, or if the general assembly is already scheduled to meet, then to request the addition of matters they wish to be decided to the agenda, under Article 411 of the Turkish Commercial Code No. 6102. As and when such a request is received, the Bank takes the utmost care for facilitating the exercise of minority rights. In-line with our Bank’s proactive, transparent and consistent communication strategy, utmost care is given to ensure that information is delivered with equal opportunities for everyone at all times. Bilingual Investor Relations (IR) web site offer constant and worldwide access to the relevant information by focusing on the needs of the whole investors. Garanti BBVA Investor Relations websites contains stock data, corporate information, periodically published financial statements and annual reports, information about corporate governance, sustainability and projects that add value to the society. This website also gives access to Material Event Disclosures pertaining to developments regarding Garanti BBVA, which are disclosed to the public via the Public Disclosure Platform. This website also responds to all sorts of user needs with the Investor Kit that contains basic, practical information and the Download Center function that covers all documents

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
1.6. DIVIDEND RIGHT						
1.6.1 - The dividend policy approved by the General Assembly is posted on the company website.	X					
1.6.2 -The dividend policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3 - The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	X					
1.6.4 -The Board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					
1.7. TRANSFER OF SHARES						
1.7.1 - There are no restrictions preventing shares from being transferred.	X					
2.1. CORPORATE WEBSITE						
2.1.1 -The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2- The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4 - The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
2.2. ANNUAL REPORT						
2.2.1 - The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2 - The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3 - Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing program is in place for reporting legal and ethical issues.	X					
3.1.5 - The company addresses conflicts of interest among stakeholders in a balanced manner.	X					
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1 - The Articles of Association, or the internal regulations (terms of reference/manuals) regulate the participation of employees in management.			X			Contrary to what is suggested in the principle numbered 3.2.1, there are no written internal regulations in the the participation of employees in Management. However, employees are provided with the opportunity to comment on all projects and activities carried out in line with the Bank’s strategic priorities, ensuring their involvement in decisions. Senior and middle-level managers participate in decision-making mechanisms via 19 committees
3.2.2 - Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
3.3. HUMAN RESOURCES POLICY						
3.3.1 - The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					
3.3.2 - Recruitment criteria are documented.	X					
3.3.3 - The company has a policy on human resources development, and organizes trainings for employees.	X					
3.3.4 - Meetings have been organized to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					
3.3.5 - Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					
3.3.6 - Job descriptions and performance criteria have been prepared for all employees, announced to them, and taken into account to determine employee remuneration.	X					
3.3.7 - Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
3.3. HUMAN RESOURCES POLICY						
3.3.8 - The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9 - A safe working environment for employees is maintained.	X					
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1- The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2 - Customers are notified of any delays in handling their requests.	X					
3.4.3 -The company complied with the quality standards with respect to its products and services.	X					
3.4.4 - The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1 - The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2- The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1- The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.						
	X					
4.1.2- The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.						
	X					
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1- The board of directors documented its meetings and reported its activities to the shareholders.						
	X					
4.2.2- Duties and authorities of the members of the board of directors are disclosed in the annual report.						
	X					
4.2.3 - The board has ensured the company has an internal control framework adequate for its activities, size and complexity.						
	X					
4.2.4- Information on the functioning and effectiveness of the internal control system is provided in the annual report.						
	X					
4.2.5 - The roles of the Chairman and Chief Executive Officer are separated and defined.						
	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.7- The board of directors ensures that the Investor Relations Department and the corporate governance committee work effectively. The Board works closely with them when communicating and settling disputes with shareholders.						
	X					
4.2.8 - The company has subscribed to a Directors and Officers Liability insurance covering more than 25% of the capital.						
	X					There is no KAP announcement. The Bank’s paid-in capital is TL 4.2 billion ; and it has subscribed to a Directors and Officers Liability cover with a limit of Eur 100 million (BBVA and Garanti BBVA included) for the individual liabilities of executives and Board members arising from their improper conduct.
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						
4.3.9-The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The Board annually evaluates its composition and nominates directors so as to be compliant with the policy.						
	X					
4.3.10 - At least one member of the audit committee has 5 years of experience in audit/ accounting and finance.						
	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
4.4. BOARD MEETING PROCEDURES						
4.4.1 - Each board member attended the majority of the board meetings in person.	X					
4.4.2 - The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					
4.4.3 - The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.	X					
4.4.4 - Each member of the board has one vote.	X					
4.4.5 - The board has a charter/written internal rules defining the meeting procedures of the board.	X					
4.4.6 - Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions, if any.	X					
4.4.7 - There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.	X					Board members' external commitments are presented for the information of shareholders at the General Meeting. The Bank's Board members comply with the banking legislation and Garanti BBVA Board of Directors Suitability and Diversity Policy regarding the external entities they can serve

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
4.5. BOARD COMMITTEES						
4.5.5 - Board members serve in only one of the Board's committees.			X			When the number of members of the Board of Directors and the number of members of the committees are taken into consideration, a member of the Board of Directors may take part in more than one committee. On the other hand, the only committee established according to the Corporate Governance Principles is the Corporate Governance Committee (with the functions of the Nominating Committee). There are three members of the Board of Directors in the Corporate Governance Committee. Other board committees (Risk, Credit, Audit and Remuneration) were established in accordance with the Banking Law No. 5411
4.5.6- Committees have invited persons to the meetings as deemed necessary to obtain their views.	X					
4.5.7 - If external consultancy services are used, the independence of the provider is stated in the annual report.	X					
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					

Compliance Status	Yes	Partially	No	Exempted	Not Applicable	Explanation
4.6. FINANCIAL RIGHTS						
4.6.1 - The board of directors has conducted a Board performance evaluation to review whether it has discharged all its responsibilities effectively.	X					
4.6.4 - The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favor of them.					X	Since one of the main activities of the Bank is extending loans, Board Members and executives with administrative responsibilities may also be granted with loans or credit cards, in accordance with the limits determined under the relevant banking legislation and the Bank's internal policies
4.6.5 - The individual remuneration of board members and executives is disclosed in the annual report.		X				The benefits provided to the Board of Directors members and senior executives are shown in the Financial Statements, and the upper limit of total remuneration to be paid during any given year to Board members undertaking a specific role at the Bank and to independent Board members are submitted for approval and determined at the General Meeting of Shareholders. As of 31 December 2024, the net payment provided or to be provided to the key managers of the Bank, including the members of the Board of Directors, including compensations paid to key management personnel who left their position during the year, as of December 31, 2024, it is 982 million 129 thousand TL. As the public disclosures regarding the remunerations and benefits provided to key managers including Board members are subject the BRSA's regulations on the banks' qualitative and quantitative disclosures with regard to the remuneration policies, such remunerations and benefits are disclosed cumulatively

Corporate Governance Compliance Report

1. SHAREHOLDERS	Remarks / Related Links
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference,seminar/etc.) organized by the company during the year	In 2024, Garanti BBVA Investor Relations team participated in 13 investor conferences and roadshows and held in total 240 meetings with local and international investment funds.
1.2. Right to Obtain and Review Information	
The number of special audit request(s)	None. The appointment of a special auditor has not been set forth as an individual right in the Articles of Association of the Bank. However, pursuant to Article 438 of the Turkish Commercial Code No. 6102, shareholders have the right to request a special audit from the General Assembly of Shareholders, whether included in the agenda or not, in order to clarify certain aspects within the frame of exercising shareholders' rights, provided that shareholders making such request have previously exercised the right to obtain or review information as stipulated in the Turkish Commercial Code. So far, Garanti BBVA has not received any request for the appointment of a special auditor. If such a request is received, then the Bank will take maximum care for facilitating the exercise of such special audit right.
The number of special audit requests that were accepted at the General Shareholders' Meeting	None
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1 (ad)	https://www.kap.org.tr/tr/Bildirim/1254513
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	Available. The link to the related website: Turkish: https://www.garantibbvainvestorrelations.com/tr/kurumsal-yonetim/olagan-genel-kurul-toplantilari/Olagan-Genel-Kurul-Toplantilari/452/0/0 English: https://www.garantibbvainvestorrelations.com/en/corporate-governance/Ordinary-General-Shareholders-Meetings/Annual-General-Meeting/102/0/0
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	None
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)	None

1. SHAREHOLDERS

Remarks / Related Links

1.3. General Assembly

The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)	None
The name of the section on the corporate website that demonstrates the donation policy of the company	https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Donation-and-Contribution-Policy/99/410/0
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/en/Bildirim/265119
The number of the provision(s) of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	While the Articles of Association does not contain any provisions to that effect, the Bank invites all stakeholders to the General Meetings of Shareholders, who will be voiceless during such meeeetings. Hence, such invitation is explicitly stated in the invitation to the General Shareholders Meeting.
Identified stakeholder groups that participated in the General Meeting of Shareholders, if any	General Meeting minutes are available to shareholders in media and locations stipulated by applicable legislation. The members of the media did not attend the General Meeting convened in 2024. The Bank invites all stakeholders to the General Meetings of Shareholders, who will be voiceless during such meetings.

1.4. Voting Rights

Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares	There are no voting privileges
The percentage of ownership of the largest shareholder	85,97%

1.5. Minority Rights

Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of association	No
If yes, specify the relevant provision of the articles of association	None.

1. SHAREHOLDERS

Remarks / Related Links

1.6. Dividend Right

The name of the section on the corporate website that describes the dividend distribution policy	https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Dividend-Distribution-Policy/96/407/0
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend	The Board of Directors' proposal for the distribution of the Bank's 2023 Balance Sheet Profit was laid down for approval at the General Meeting of Shareholders held on 27 March 2024 and approved with majority of votes. It is resolved that, from the after-tax profit of the Bank for the year 2023 in the amount of TL 87,331,719,888.51 in accordance with Article 45 of the Articles of Association of our Bank titled as the "Distribution of the Profit"; the gross cash dividend in the amount of TL 13,099,758,000.00 be distributed to our Shareholders, dividend distribution be initiated on 29.03.2024. The information provided to our Shareholders regarding the subject is stated in article 7 of the document whose link follows: https://www.garantibbvainvestorrelations.com/en/images/pdf/20240327-General-Assembly-Meeting-Minutes-KVKK.pdf
PDP link to the related general meeting minutes in case the board of directors proposed to the General Assembly not to distribute dividends	https://www.kap.org.tr/en/Bildirim/1263420
General Meeting Date	27.03.2024
The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	0
Shareholder participation rate in the General Shareholders' Meeting	90.92
Percentage of shares directly present at the GSM	0.001%
Percentage of shares represented by proxy	99.99%
Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the number of votes for or against	Garanti BBVA Investor Relations Website Main Page > Environment, Social And Governance > Governance > Annual General Meeting https://www.garantibbvainvestorrelations.com/en/environment-social-governance/Ordinary-General-Shareholders-Meetings/Annual-General-Meeting/102/0/0
Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	Garanti BBVA Investor Relations Website Main Page > Environment, Social And Governance > Governance > Annual General Meeting https://www.garantibbvainvestorrelations.com/en/environment-social-governance/Ordinary-General-Shareholders-Meetings/Annual-General-Meeting/102/0/0
The number of the relevant item or paragraph of the GeneralShareholders' Meeting minutes in relation to related party transactions	https://www.garantibbvainvestorrelations.com/en/environment-social-governance/Ordinary-General-Shareholders-Meetings/Annual-General-Meeting/102/0/0
The number of declarations by insiders received by the board of directors	898
The link to the related PDP general shareholder meeting notification	https://www.kap.org.tr/tr/Bildirim/1263420

2. PUBLIC DISCLOSURE AND TRANSPARENCY

Remarks / Related Links

2.1. Corporate Website

Specify the names of the sections of the website providing the information requested by the Principle 2.1.1.	<p>Trade registry information: Garanti BBVA Investor Relations website Home > Contact > Garanti BBVA</p> <p>Latest shareholding and management structure: Garanti BBVA Investor Relations website Home > About Garanti BBVA > Shareholding Structure</p> <p>Detailed information on preference shares: There are no preference shares.</p> <p>The latest version of the Articles of Association: Garanti BBVA Investor Relations website Home > Environment, Social and, Governance > Articles of Association</p> <p>Disclosures: Garanti BBVA Investor Relations website Home > News > Disclosures</p> <p>Financial Reports and Annual Reports: Garanti BBVA Investor Relations website Home > Library</p> <p>Prospectuses and other public disclosure documents: Garanti BBVA Investor Relations website Home > News > Disclosures</p> <p>General meeting documents: Garanti BBVA Investor Relations website Home > Environment, Social and, Governance > Annual General Meetings</p> <p>Dividend distribution policy: Garanti BBVA Investor Relations website Home > Environment, Social and, Governance > Policies > Dividend Distribution Policy</p> <p>Disclosure policy: Garanti BBVA Investor Relations website Home > Environment, Social and, Governance > Policies > Disclosure Policy</p> <p>Ethical rules created by the company: Garanti BBVA Investor Relations website Home > Environment, Social and, Governance > Policies > Code of Ethics</p> <p>Frequently asked questions: Garanti BBVA Investor Relations website Home > FAQ</p>
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares	<p>https://www.garantibbvainvestorrelations.com/en/about-garanti/detail/Shareholding-Structure/7/16/0</p>
List of languages for which the website is available	<p>Garanti BBVA has two different websites prepared in Turkish and English languages. These can be accessed as follows:</p> <p>The website in Turkish www.garantibbva.com.tr</p> <p>The website in English www.garantibbva.com.tr/en</p> <p>Garanti BBVA Investor Relations website provides detailed information, both in Turkish and English, about data that are required to be covered in websites as per the Corporate Governance Principles and all other information about Garanti BBVA and share in line with stakeholders' needs.</p> <p>Investor Relations website in Turkish: www.garantibbvayatirimciiliskileri.com</p> <p>Investor Relations website in English: www.garantibbvainvestorrelations.com</p>

2. PUBLIC DISCLOSURE AND TRANSPARENCY

Remarks / Related Links

2.2. Annual Report

The page numbers and/or names of the sections in the Annual Report that demonstrate the information requested by Principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the external of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Section: Board of Directors
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Committees and Policies
c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Organizational Structure
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in legislation which may significantly affect the activities of the corporation	Section: Important developments regarding 2024 Operations
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Section: Important developments regarding 2024 Operations
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Section: Support Services Providers
f)The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	BRSA Consolidated Financial Statements As of and For the Year Ended 31 December 2024, 5.1.11.2. Financial report can be reached at Garanti BBVA Investor Relations website > Library section
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Talent & Culture section, Sustainability Section, Community Investments section, Remuneration and Financial Rights section

3. STAKEHOLDERS

Remarks / Related Links

3.1. Corporation's Policy on Stakeholders

The name of the section on the corporate website that demonstrates the employee remedy or severance policy	Garanti BBVA Investor Relations website https://www.garantibbvainvestorrelations.com/en/images/pdf/Remuneration-Policy.pdf
The number of definitive convictions the company was subject to in relation to breach of employee rights	We have an adverse decision against 123 companies due to employee rights in 2024. We have no adverse decisions due to work accidents/occupational diseases in 2024.
The position of the person responsible for the alert mechanism (i.e. whistleblowing channel)	Garanti BBVA Compliance Department (related committee: Ethics and Integrity Committee)
The contact detail of the company alert mechanism	"Garanti BBVA Whistleblowing Channel" etikbildirim@garantibbva.com.tr 0 216 662 5156

3.2. Supporting the Participation of the Stakeholders in the Corporation's Management

Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies.	While there are no written internal regulations, employees are provided with the opportunity to comment on all projects and activities carried out in line with the Bank's strategic priorities, ensuring their involvement in decisions.
Corporate bodies where employees are actually represented	While there are no written internal regulations, employees are provided with the opportunity to comment on all projects and activities carried out in line with the Bank's strategic priorities, ensuring their involvement in decisions.

3. STAKEHOLDERS

Remarks / Related Links

3.3. Human Resources Policy

The role of the Board on developing and ensuring that the company has a succession plan for the key management positions	There is a succession plan for key management positions, which is regularly followed up by the executive Board member and Executive Vice President on an annual basis.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy	Declaration of human rights and human resources policy are posted on the Investor Relations website. Related links are as follows: https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Declaration-of-Human-Rights/584/1866/0 https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Human-Resources-Policy/97/408/0
Whether the company provides an employee stock ownership program	There is an employee stock ownership program for "identified employees", which is described within the Compensation Policy. As of 2024 year-end, there are 26 identified employees serving at the Bank. In variable payments made to identified employees, payment is made in cash and by non-cash means (linked to share certificates) in line with the principles in the "Guidelines on Good Compensation Practices in Banks". In payments that rely on non-cash means within the scope of 2024 variable payments of identified employees, Banco Bilbao Vizcaya Argentaria S.A. share will be taken as basis. The Compensation Policy is can be accessed via this link https://www.garantibbvainvestorrelations.com/en/images/pdf/Remuneration-Policy.pdf
The name of the section on the corporate website that demonstrates the human resources policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy	Sexual Harrassment, Assault and Discrimination Policy and Code of Conduct are posted on the Investor Relations website. Related links are as follows: https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Sexual-Harassment-Assault-and-Discrimination-Policy/2251/9748/0 https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Code-of-Conduct/94/405/0

3. STAKEHOLDERS

Remarks / Related Links

3.3. Human Resources Policy

The number of definitive convictions the company is subject to in relation to health and safety measures	<p>Occupational Health and Safety (OHS) is responsible for the creation and dissemination of Garanti BBVA Occupational Health and Safety culture, determination of principles, rules, procedures, employees based on relevant legislative requirements and international standards (ISO 45001, OSHA, IOSH etc.) and good practice examples. It continues its activities regarding the health, safety and well-being of all its stakeholders, including its contractors, visitors and customers.</p>
	<p>All training within the scope of OHS has been reviewed and Occupational Health and Safety and Emergency Training has been completely renewed on the digital platform with a design suitable for today's conditions. Actions were taken to increase the effectiveness of the drills carried out within the scope of the Emergency Plan. Within the scope of "Business Continuity", regional simulations were made for a wide variety of scenarios such as earthquakes, floods, fires and bad weather conditions, and the necessary actions were taken with many improvement studies after the experiences gained in the earthquake that caused a major disaster.</p>
	<p>Protecting the health of employees holistically and ensuring business continuity is always among the Bank's primary responsibilities. In order to achieve the ability to fully fulfill this responsibility during disaster periods, some of the projects initiated last year on different topics within the scope of preparations for a possible Marmara earthquake are completed and continue. Employee-focused projects continue with awareness-raising trainings that include employees and their families in order to create a corporate culture with high earthquake awareness. Garanti BBVA focused on well-being studies and holistic health practices that keep inclusiveness at the center, accepting health as a state of physical and psycho-social well-being.</p>
	<p>In this context, while bringing together speakers from different fields, especially physicians who are experts in their fields, with its employees on the digital platform in the step of implementing awareness raising and awareness activities that increase effectiveness, it shows how much it values the health and well-being of its employees with the comprehensive check-up program and preventive health services offered to all employees. showed it once again. Data-based actions continued to be taken to effectively carry out employee health surveillance practices, especially employment and periodic health examinations.</p> <p>In 2024, 30 work accidents and 222 incidents occurred in all locations, including subcontractors. All of these cases were investigated and necessary corrective and preventive actions were taken. All cases were examined in detail and necessary corrective actions were fully carried out. We have no adverse decisions due to work accidents/occupational diseases in 2024.</p>

3. STAKEHOLDERS

Remarks / Related Links

3.5. Ethical Rules and Social Responsibility

The name of the section on the corporate website that demonstrates the code of ethics	<p>Garanti BBVA Investors Relations website Homepage > Environment, Social And Governance > Governance > Policies > Code Of Conduct https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Code-of-Conduct/94/405/0</p>
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide information about any measures taken on environmental, social and corporate governance issues.	<p>Garanti BBVA publishes integrated annual reports; hence, the Bank does not release a separate sustainability or corporate social responsibility report. The Bank discloses its entire value creation, both financial and non-financial, within the frame of materiality analysis, its strategic priorities, and its performance in these aspects. Addressed in a comprehensive scope extending from customer experience to employee satisfaction, from digital transformation to responsible and sustainable development, these topics, along with the information on risk management and corporate governance can be found in the integrated annual report.</p> <p>Garanti BBVA Investor Relations website Home > Library > Integrated Annual Reports</p>
Any measures combating any kind of corruption including embezzlement and bribery	<p>Garanti BBVA's Anti-Corruption Policy sets out the actions that need to be taken to preventand determine across the Bank cases posing corruption risk, and to encourage reporting thereof. Furthermore, In order to prevent corruption, our Bank and its subsidiaries are engaged in an "anti-corruption awareness program ". In-class and e-learning trainings covering these subjects are assigned to all personnel. Detailed information can be found on page 236-237 of Garanti BBVA 2023 Integrated Annual Report.</p>

4. BOARD OF DIRECTORS - I

Remarks / Related Links

4.2. Activity of the Board of Directors

Date of the last board evaluation conducted	<p>In its meeting on 4 April 2024, the Corporate Governance Committee that also functions as the Nomination Committee in line with the applicable legislation evaluated the composition and activities of the Board of Directors to be adequate and compliant with the legislation. The Board of Directors has been informed on the issue during the Board of Directors meeting held on 9 May 2024.</p>
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes

4. BOARD OF DIRECTORS - I

Remarks / Related Links

4.2. Activity of the Board of Directors

Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	In accordance with the legislation regarding the decision of the Board of Directors dated March 31, 2021, it has been decided to transfer the duties and responsibilities within the internal systems to the Audit Committee, except for the "Risk Management" duties delegated to the Risk Committee, based on the opinions, recommendations, evaluations, and similar transactions of the Audit Committee. Additionally, it has been decided with the Board of Directors decision dated 27 March 2024, in accordance with the relevant legislation, to appoint Mr. Avni Aydın Düren, one of our Board Members, to be responsible for the functions of the Compliance Unit. Furthermore, in accordance with the legislation regarding the decision of the Board of Directors dated June 3, 2021, it has been decided to appoint Mr. Aydın Düren, one of our Board Members, to assume the position of the Internal Systems Responsible for the KKTC Country Directorate, effective as of May 31, 2021, in place of Mr. M. Cüneyt Sezgin, who resigned from his position on May 31, 2021
Number of reports submitted by the internal control unit to the audit committee or other relevant committees	37 in 2024
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Section: 2024 Financial Results
Name of the Chairman	Süleyman Sözen
Name of the CEO	Mahmut Akten
If the CEO and Chair functions are combined, provide the link to the relevant PDP announcement providing the rationale for such combined roles	The roles of the Chairman and CEO are undertaken by different individuals.
Link to the PDP notification stating that any damage that may be caused by the members of the Board of Directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	PDP disclosure is not available. The Bank's capital is TL 4.2 billion, and a Directors and Officers Liability cover for 100 million EUR has been obtained for the individual liabilities of Executives and Board directors associated with improper performance of their duties.
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	The Bank published its Board of Directors Diversity and Suitability Policy on July 8, 2021. This Policy determines the principles and criteria regarding the adequate structure of the Garanti BBVA Board of Directors and the suitability and diversity of its members. According to the policy, the Bank's target of 25% of the Board of Directors being composed of female members by the end of 2025 was achieved with the appointment of Ebru Oğan Knottnerus as an Independent Board Member dated March 27, 2024. The relevant Policy can be accessed at Garanti BBVA Investor Relations Home Page > Environmental, Social and Governance > Governance > Policies > Board of Directors Diversity and Suitability Policy.
The number and ratio of female directors within the Board of Directors	There are 3 women members representing 27% of the full number of members.

Name/Surname of Board Member	Whether Executive Director or Not	Whether Independent Director or Not	The First Election Date to Board	Link to PDP Notification that Includes the Independency Declaration	Whether the Independent Director Considered by the Nomination Committee
Süleyman Sözen	No	No	29.05.1997		
Jorge Sáenz-Azcúnaga Carranza	No	Yes	24.03.2016		No
Ergun Özen	No	No	14.05.2003		
Sema Yurdum	No	Yes	30.04.2013		No
Jaime Saenz De Tejada Pulido	No	No	2.10.2014		
Pablo Alfonso Pastor Muñoz	No	No	31.03.2021		
Mahmut Akten	Yes	No	23.08.2024		
Rafael Salinas Martinez de Lecea	No	No	8.05.2017		
Aydın Düren	No	No	17.06.2020		
Mevhibe Canan Özsoy	No	Yes	4.04.2019	https://www.kap.org.tr/en/Bildirim/1254090	Yes
Ebru Oğan Knottnerus	No	Yes	27.03.2024	https://www.kap.org.tr/en/sirket-bilgileri/ozet/2422-turkiye-garanti-bankasi-a-s	Yes

Note:At the Ordinary General Shareholders' Meeting of our Bank held on 27.03.2024, it was resolved that the Board Members including independent members whose terms of office have expired, be elected. Since term of office of Mr. M. Cüneyt Sezgin has expired, his Board Membership has ended and Ms. Ebru Oğan Knottnerus was elected as an Independent Board Member for the first time.

4. BOARD OF DIRECTORS - II

Remarks / Related Links

4.4. Meeting Procedures Of The Board Of Directors

Number of physical board meetings in the reporting period (meetings in person)	The Board held 13 physical meetings in 2024.
Director average attendance rate at board meetings	92,5%
Whether the board uses an electronic portal to support its work or not	Yes
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	4-5 days on average.
The name of the section on the corporate website that provides information about the board charter	Garanti BBVA Investor Relations website Home > > Environment, Social And Governance > Governance > Policies > Working Principles And Procedures Of The Bod https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Working-Principles-and-Procedures-of-the-BoD/1590/7516/0
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	The limits set by the banking legislation and Garanti BBVA Board of Directors Suitability and Diversity Policy are complied with.

4.5. Board Committees

Page numbers or section names of the annual report where information about the board committees are presented	Section: Committees and Policies
Link(s) to the PDP announcement(s) with the board committee charters	While a PDP disclosure link is unavailable for the announcement pertaining to operating principles, the responsibilities of the committees can be found at Garanti BBVA Investor Relations web site > Environment, Social and Governance > Committees https://www.garantibbvainvestorrelations.com/en/environment-social-governance/committees-list/Committees/80/0/0

Names of the Board Committees	Name of Committees Defined as "Other" in the First Column	Name-Surname of Committee Members	Whether Committee Chair or Not	Whether Board Member or Not
Corporate Governance Committee (including the functions of Nomination Committee)		Aydin Düren, Jorge Saenz Azcunaga Carranza, Sema Yurdum, Handan Saygin	Jorge Saenz Azcunaga Carranza	Except for Handan Saygin, all members are members of the Board of Directors.

4. BOARD OF DIRECTORS - II

Remarks / Related Links

4.5. Meeting Procedures of the Board Of Directors-II

Specify where the activities of the Audit Committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.garantibbvainvestorrelations.com/en/corporate-governance/detail/Audit-Committee/778/3219/0
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Corporate-Governance-Committee/84/397/0
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Corporate-Governance-Committee/84/397/0
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	For information on Credit and Risk Committees within the frame of banking legislation: https://www.garantibbvainvestorrelations.com/en/environment-social-governance/committees-list/Committees/80/0/0
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	https://www.garantibbvainvestorrelations.com/en/corporate-governance/detail/Remuneration-Committee/83/396/0

4.6. Financial Rights

Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Section: 2024 Financial Results
Specify the section of the website where remuneration policy for executive and non-executive directors are presented	"The Compensation Policy has been published within the policies under ""Environment, Social and Governance"" section on Investor Relations website. Related link: https://www.garantibbvainvestorrelations.com/en/images/pdf/Remuneration-Policy.pdf
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	Section: Remuneration and Financial Rights

Names of the Board Committees	Name of Committees Defined as "Other" in the First Column	"THE PERCENTAGE OF INDEPENDENT DIRECTORS IN THE COMMITTEE"	"THE NUMBER OF COMMITTEE MEETINGS HELD IN PERSON"	"Number of Reports Presented to the Board of Directors on the Committee's Activities"
Corporate Governance Committee (including the functions of Nomination Committee)		75%	4	4

Sustainability Compliance Report

2023 Sustainability Compliance Report

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
A. GENERAL PRINCIPLES							
A1. Strategy, Policy and Goals							
A1.1.	The prioritised environmental, social and corporate governance (ESG) issues, risks and opportunities have been determined by the Company's Board of Directors.	X				Garanti BBVA identified its material issues using double materiality analysis. Based on the materiality analysis, ESG risk and opportunities were defined.	2024 Integrated Annual Report pages 64-83
A1.1.	The ESG policies (Environmental Policy, Energy Policy, Human Rights and Employee Policy etc.) have been created and disclosed to the public by the Company's Board of Directors.	X				Garanti BBVA's policies are made available to the public on the corporate website.	Corporate website - https://www.garantibbvainvestorrelations.com/en/corporate-governance/policies-list/Policies/92/6477/0
A1.2.	The short and long-term targets set within the scope of ESG policies have been disclosed to the public.	X				Garanti BBVA publicly discloses its short- and long-term goals in accordance with its ESG policies..	2024 Integrated Annual Report pages 165-181
A2. Implementation/Monitoring							
A2.1.	The responsible committees and/or business units for the implementation of ESG policies and the senior officials related to ESG issues in the Company and their duties have been identified and disclosed to the public.	X				Sustainability and Responsible Banking Committee members and the committee's responsibilities are publicly disclosed on the corporate website. The Bank's sustainability governance and organizational structure is publicly shared through the Integrated Annual Report.	Corporate website - https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Sustainability-and-Responsible-Banking-Committee/1093/5366/0

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
A. GENERAL PRINCIPLES							
A2. Implementation/Monitoring							
A2.1.	The activities carried out within the scope of policies by the responsible committee and/or unit have been reported to the Board of Directors at least once a year.	X				Sustainability and Responsible Banking Committee is responsible for providing information to the Board of Directors on the Committees activities when needed. CEO, who is also a member of the board of directors, is also a member of the Sustainability and Responsible Banking Committee.	Corporate website - https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Responsible-Banking-and-Sustainability-Committee/1093/5366/0
A2.2.	In line with the ESG targets, the implementation and action plans have been formed and disclosed to the public.	X				ESG-related commitments are publicly disclosed on the corporate website. Progress on commitments is publicly disclosed through annual reports.	Corporate website- https://www.garantibbvainvestorrelations.com/en/sustainability/detail/Commitments/2025/9228/0
A2.3.	The Key ESG Performance Indicators (KPI) and the level of reaching these indicators have been disclosed to the public on yearly basis.	X				ESG Key Performance Indicators and their annual oversight are publicly disclosed on integrated annual report and corporate website.	Corporate Website - https://www.garantibbvainvestorrelations.com/en/images/pdf/ESG_Analyst_Data_ENG_2023.pdf
A2.4.	The activities for improving the sustainability performance of the business processes or products and services have been disclosed to the public.	X				Related activities are publicly disclosed in the Bank's integrated reports.	2024 Integrated Annnual Report Sustainability and Community Investments pages 124-181

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
A. GENERAL PRINCIPLES							

A3. . Reporting

A3.1.	The information about the sustainability performance, targets and actions have been given in annual reports of the Company an understandable, accurate and sufficient manner.	X				Related performance, targets and action metrics are publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 124-181
A3.2.	The information about activities which are related to the United Nations (UN) 2030 Sustainable Development Goals have been disclosed to the public.	X				Contribution to UN Sustainable Development Goals are publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 88-102
A3.3.	The lawsuits filed and/ or concluded against the Company about ESG issues which are material in terms of ESG policies and/or will significantly affect the Company's activities, have been disclosed to the public.	X				Related metrics are publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 33

A4. Verification

A4.1.	The Company's Key ESG Performance metrics have been verified by an independent third party and publicly disclosed.	X				ESG Key Performance Indicators that have been determined are verified by an independent third party and publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 170-180
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No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
B. ENVIRONMENTAL PRINCIPLES							

B1.	The policies and practices, action plans, environmental management systems (known by the ISO 14001 standard) and programs have been disclosed.	X				In 2012, Garanti BBVA established the Environmental Management System (EMS) endorsed with ISO 14001 certification, with the aim of systematically managing its direct and indirect environmental impacts. The actions taken in line with the policies, on the other hand, are publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 124-181
B2.	The environmental reports prepared to provide information on environmental management have been disclosed to the public which is including the scope, reporting period, reporting date and limitations about the reporting conditions.	X				The reporting scope and methods of monitored key performance indicators are publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 165-166
B4.	The environmental targets within the scope of performance incentive systems which included in the rewarding criteria have been disclosed to the public on the basis of stakeholders (such as members of the Board of Directors, managers and employees).	X				Rewarding criteria under performance incentive systems are publicly disclosed in integrated reports.	2024 Integrated Annual Report pages 307
B5.	How the prioritised environmental issues have been integrated into business objectives and strategies has been disclosed.	X				Garanti BBVA identified its material issues using double materiality analysis. Based on the materiality analysis, ESG risk and opportunities were defined.	2024 Integrated Annual Report pages 64-83

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
B. ENVIRONMENTAL PRINCIPLES							

B7.	The way of how environmental issues has been managed and integrated into business objectives and strategies throughout the Company's value chain, including the operational process, suppliers and customers has been disclosed.	X				The Bank's approach to management of environmental issues applicable to suppliers and customers is publicly disclosed in integrated reports. Code of Conduct for Suppliers can be found on the Bank's corporate website.	2024 Integrated Annual Report Pages 124-181
B8.	Whether the Company have been involved to environmental related organizations and non-governmental organizations' policy making processes and collaborations with these organizations has been disclosed.	X				Garanti BBVA publicly discloses the number of policies/position statements it contributes to in integrated reports.	2024 Integrated Annual Report Page 171
B9.	In the light of environmental indicators (Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect), air quality, energy management, water and wastewater management, waste management, biodiversity impacts)), information on environmental impacts is periodically disclosed to the public in a comparable manner.	X				Garanti BBVA publicly discloses the number of policies/position statements it contributes to in integrated reports.	Corporate Website - https://www.garantibbvainvestorrelations.com/en/images/pdf/ESG_Analyst_Data_ENG_2023.pdf

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
B. ENVIRONMENTAL PRINCIPLES							

B10.	Details of the standard, protocol, methodology, and baseline year used to collect and calculate data has been disclosed.	X				Standard, protocol, methodology and baseline year details are given in the Reporting Guidelines for Non-Financial Data section in integrated reports.	2024 Integrated Annual Report Pages 359-366
B11.	The increase or decrease in Company's environmental indicators as of the reporting year has been comparatively disclosed with previous years.	X				Environmental performance indicators are reported annually.	Corporate Website - https://www.garantibbvainvestorrelations.com/en/images/pdf/ESG_Analyst_Data_ENG_2023.pdf
B12.	The short and long-term targets for reducing the environmental impacts have been determined and the progress compared to previous years' targets has been disclosed.	X				Short- and long-term targets and progress are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 165-181
B13.	A strategy to combat the climate crisis has been created and the planned actions have been publicly disclosed.	X				Garanti BBVA prioritizes combating climate crisis and inclusive growth as per its sustainability strategy. Actions in relation to both topics are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 124-181
B14.	The programs/ procedures to prevent or minimize the potential negative impact of products and/or services on the environment have been established and disclosed.	X				Garanti BBVA has established its definitions for positively impacting the environment and the society within the frame of Sustainable Finance Standard. The number of sustainable products/ loans as defined by the Bank are publicly disclosed in integrated reports. The Bank has publicly disclosed its environmental and social risk assessment governance structure through its Environmental and Social Loan Standard.	2024 Integrated Annual Report Pages 124-181

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
B. ENVIRONMENTAL PRINCIPLES							

B14.	The actions to reduce greenhouse gas emissions of third parties (suppliers, subcontractors, dealers, etc.) have been carried out and disclosed.	X				Code of Conduct for Suppliers can be found on the Bank's corporate website. The Bank also set and publicly disclosed its sector-specific interim decarbonization targets by 2030 in line with the net-zero by 2050 target that it has pledged to the Net-Zero Banking Alliance (NZBA).	Corporate Website - https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Code-of-Conduct-for-Suppliers/1548/7096/0 . Corporate Website - www.garantibbvainvestorrelations.com/en/sustainability/detail/Our-Decarbonization-Targets/2203/9617/0 2024 Integrated Annual Report pages 176-200
B15.	The environmental benefits/gains and cost savings of initiatives/ projects that aims reducing environmental impacts have been disclosed.	X				Benefits of initiatives and projects for mitigating environmental impacts are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 223, 129-131
B16.	The data related to energy consumption (natural gas, diesel, gasoline, LPG, coal, electricity, heating, cooling, etc.) has been disclosed as Scope-1 and Scope-2.	X				Energy consumption data have been disclosed to stakeholders within the scope of Environmental Performance Indicators.	Corporate Website https://www.garantibbvainvestorrelations.com/en/images/pdf/GBFR23_ENG_App3.pdf
B17.	The information related to production of electricity, heat, steam and cooling as of the reporting year has been disclosed.	X				Energy generation data have been disclosed to stakeholders within the scope of Environmental Performance Indicators.	Corporate Website https://www.garantibbvainvestorrelations.com/en/images/pdf/GBFR23_ENG_App3.pdf

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
B. ENVIRONMENTAL PRINCIPLES							

B18.	The studies related to increase the use of renewable energy and transition to zero/low carbon electricity have been conducted and disclosed.	X				Garanti BBVA supplies the electricity it consumes entirely from producers holding renewable energy certificate. The Bank also makes use of the solar energy potential on its own campuses and ATMs.	2024 Integrated Annual Report Pages 124-181
B19.	The renewable energy production and usage data has been publicly disclosed.	X				Renewable energy generation and consumption data have been disclosed to stakeholders within the scope of Environmental Performance Indicators.	Corporate Website https://www.garantibbvainvestorrelations.com/en/images/pdf/GBFR23_ENG_App3.pdf
B20.	The Company conducted projects about energy efficiency and the amount of reduction on energy consumption and emission achieved through these projects have been disclosed.	X				Energy efficiency projects are developed and the reduction amountssecured are publicly disclosed.	2024 Integrated Annual Report Pages 128-131
B21.	The water consumption, the amount, procedures and sources of recycled and discharged water from underground or above ground (if any), have been disclosed.	X				Environmental performance indicators are reported on an annual basis.	Corporate Website https://www.garantibbvainvestorrelations.com/en/images/pdf/GBFR23_ENG_App3.pdf
B22.	The information related to whether Company's operations or activities are included in any carbon pricing system (Emissions Trading System, Cap & Trade or Carbon Tax).	X				Garanti BBVA carbon pricing practice is described in Climate Change Position Statement & Action Plan.	Corporate Website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Climate-Change-Position-Statement-Action-Plan/854/3630/0

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
B. ENVIRONMENTAL PRINCIPLES							

B23.	The information related to accumulated or purchased carbon credits within the reporting period has been disclosed.	X				Carbon credit purchased during the reporting period is publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 129
B24.	If carbon pricing is applied within the Company, the details have been disclosed.	X				Garanti BBVA carbon pricing practice is described in Climate Change Position Statement & Action Plan.	Corporate Website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Climate-Change-Position-Statement-Action-Plan/854/3630/0
B25.	The platforms where the Company discloses its environmental information have been disclosed.	X				Environmental performance indicators are reported on an annual basis.	Corporate Website https://www.garantibbvainvestorrelations.com/en/images/pdf/ESG_Analyst_Data_ENG_2023.pdf

C. SOCIAL PRINCIPLES

C1. Human Rights and Employee Rights

C1.1.	The Institutional Human Rights and Employee Rights Policy has been established in the ligh of the Universal Declaration of Human Rights, ILO Conventions ratified by Turkey and other relevant legislation. The policy and the officals that responsible for the implementation of it have been determined and disclosed.	X				Declaration of Human Rights, Human Resources and Compensation Policies are available for the information of stakeholders on the corporate website.	Corporate Website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Declaration-of-Human-Rights/584/1866/0
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No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
C. SOCIAL PRINCIPLES							

C1. Human Rights and Employee Rights

C1.2.	Considering the effects of supply and value chain, fair workforce, improvement of labor standards, women's employment and inclusion issues (gender, race, religion, language, marital status, ethnic identity, sexual orientation, gender identity, family responsibilities, union activities, political opinion, disability, social and cultural differences, etc., such as non-discrimination) are included in its policy on employee rights.	X				Declaration of Human Rights and Code of Conduct for Suppliers and Garanti BBVA's approach are publicly disclosed.	Corporate Website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Declaration-of-Human-Rights/584/1866/0 Corporate Website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Code-of-Conduct-for-Suppliers/1548/7096/0
C1.3.	The measures taken for the minority rights/ equality of opportunity or the ones who are sensitive about certain economic, environmental, social factors (low income groups, women, etc.) along the supply chain have been disclosed.	X				The Bank's approach for pursuing the rights/ equal opportunities of/ to certain economically, environmentally or socially vulnerable groups or minorities is publicly disclosed in integrated reports and the corporate website.	2024 Integrated Annual Report Pages 124-181
C1.4.	The developments regarding preventive and corrective practices against discrimination, inequality, human rights violations, forced and child labor have been disclosed.	X				Publicly disclosed in Garanti BBVA Declaration of Human Rights.	Corporate Website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Declaration-of-Human-Rights/584/1866/0

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
C. SOCIAL PRINCIPLES							
C1. Human Rights and Employee Rights							
C1.5.	Investments in employees (education, development policies), compensation, fringe benefits, right to unionize, work/life balance solutions and talent management are included in the employee rights policy.	X				Related policies are publicly disclosed on the corporate website.	Corporate website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Human-Resources-Policy/97/408/0 https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Employee-Compensation-Policy/355/1264/0 https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Declaration-of-Human-Rights/584/1866/0
C1.5.	The mechanism for employee complaints and resolution of disputes have been established and related solution processes have been determined.	X				Related mechanisms are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 213-215
C1.5.	The activities carried out within the reporting period which related to ensure employee satisfaction have been disclosed.	X				Activities for ensuring employee happiness are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 197-205
C1.6.	The occupational health and safety policies have been established and disclosed.	X				Occupational Health and Safety Policy is publicly disclosed on the corporate website.	Corporate website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Occupational-Health-and-Safety-Policy/1973/9140/0

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		
C. SOCIAL PRINCIPLES							
C1. Human Rights and Employee Rights							
C1.7.	The personal data protection and data security policies have been established and disclosed.	X				Personal data protection and data security policies are publicly disclosed on the corporate website.	Corporate website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Personal-Data-Protection-And-Processing-Policy/1822/8304/0
C1.8.	The ethics policy have been established and disclosed.	X				Garanti BBVA Code of Conduct is publicly disclosed on the corporate website.	Corporate website https://www.garantibbvainvestorrelations.com/en/environment-social-governance/detail/Code-of-Conduct/94/405/0
C1.9.	The studies related to social investment, social responsibility, finansal inclusivity and access to finance have been explained.	X				Activities in relation to relevant topics are publicly disclosed in integrated reports and the corporate website.	2024 Integrated Annual Report Pages 92-109 and 174-191
C1.0.	The informative meetings and training programs related to ESG policies and practices have been organized for employees.	X				Training and briefing meetings on related topics are organized for Garanti BBVA employees.	2024 Integrated Annual Report Pages 177,208, 209
C2. Stakeholders, International Standards and Initiatives							
C2.1.	The customer satisfaction policy regarding the management and resolution of customer complaints has been prepared and disclosed.	X				Garanti BBVA's approach to relevant topics is publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 234-243
C2.2.	The information about the communication with stakeholders (which stakeholder, subject and frequency) have been disclosed.	X				Information about the communication with stakeholders is publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 64-83 and 234-243

No	Company Compliance Status	Compliance Status				Explanation	Report Information on Publicly Disclosed Information (Page number, menu name on the website)
		Yes	Partial	No	Not Applicable		

C. SOCIAL PRINCIPLES

C2. Stakeholders, International Standards and Initiatives

C2.3.	The international reporting standards that adopted in reporting have been explained.	X				International reporting standards adopted are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 6,7
C2.4.	The principles adopted regarding sustainability,the signatory or member international organizations, committees and principles have been disclosed.	X				Affiliation to international & local initiatives is publicly disclosed on the corporate website.	Corporate website https://www.garantibbvainvestorrelations.com/en/sustainability/detail/Participation-in-International-and-Local-Initiatives/864/3771/0
C2.5.	The improvements have been made and studies have been carried out in order to be included in the Borsa Istanbul sustainability indices and/or international index providers.	X				Details of sustainability indices and ESG ratings in which Garanti BBVA is included are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 140,141

D. CORPORATE GOVERNANCE PRINCIPLES

D1.	The opinions of stakeholders have been sought in the determination of measures and strategies related to sustainability field.					Garanti BBVA identified its material issues using double materiality analysis. Based on the materiality analysis, ESG risk and opportunities were defined.	2024 Integrated Annual Report Pages 64-83
D2.	The social responsibility projects, awareness activities and trainings have been carried out to raise awareness about sustainability and its importance.	X				Supported sustainability initiatives, memberships and sustainability working groups are publicly disclosed in integrated reports.	2024 Integrated Annual Report Pages 171 and 220-225

