

## Garanti BBVA Board Of Directors

### SÜLEYMAN SÖZEN

#### Chairman

Süleyman Sözen is a graduate of Ankara University Faculty of Political Sciences and worked as a Chief Auditor and Deputy Chairman of the Auditors' Board at the Ministry of Finance and also worked in the Undersecretariat of Treasury. Since 1981, he held various positions in the private sector on the Board of Directors level primarily at banks and other financial institutions. Having served on the Board of Directors of Garanti BBVA since 1997, Mr. Sözen was appointed as the Vice Chairman on July 8, 2003 and then as the Chairman on September 19, 2017. Mr. Sözen holds a Certified Public Accountant license and serves as the Board Member of Santa Farma Pharmaceuticals and as the Board of Trustees Member of Teachers Academy Foundation.

Sozen has 43 years of experience in banking and business administration.

### MAHMUT AKTEN

#### Board Member

#### CEO

Mahmut Akten started his career in 1999 in the USA. After having served in various positions in the Finance and Treasury departments of a global construction materials company, in 2006, he joined a global management consulting firm.

After working in the Boston and Istanbul offices between 2006 and 2012, and most recently as Associate Partner, he joined Garanti BBVA on July 1, 2012 as the Senior Vice President responsible for Mass Retail Banking. On January 17, 2017, Mr. Akten was appointed Executive Vice President responsible for Retail Banking, leading Retail Banking Marketing, Mass Banking Marketing, Affluent Banking Marketing and Consumer Finance.

In addition, Mr. Akten has served as a Member of the Board of Directors of Garanti BBVA Mortgage, Garanti BBVA Romania, Garanti BBVA Securities, Garanti BBVA Payment Systems, and Garanti BBVA Pension and Life. On June 1, 2022, he was appointed as the Executive Vice President responsible for Corporate Banking, Global Markets, Cash Management and Financial Institutions, Corporate and Investment Banking Strategy, Analysis and Coordination, Investment Banking and Finance, and Sustainable Finance.

As of August 2024, Mahmut Akten has been appointed as the CEO of Garanti BBVA and Country Manager of BBVA in Turkey. Akten is also the Chairman of the Board of Directors at Garanti BBVA International, Garanti BBVA Securities, Garanti BBVA Pension and Life, Garanti BBVA Factoring, Garanti BBVA Leasing, Garanti BBVA Fleet, Garanti BBVA Payment Systems, Garanti BBVA Crypto, Garanti BBVA Payment and E-Money, Garanti BBVA Financial Technologies, Garanti Bank S.A (Romania) Board Member and Trustee of the Teachers Academy Foundation.

With an undergraduate degree from Boğaziçi University in Electrical and Electronics Engineering and graduate degree in Business Administration from Carnegie Mellon University, Akten has 25 years of experience in banking and business administration.

## **JORGE SÁENZ AZCÚNAGA CARRANZA**

### **Board Member**

### **Deputy Chairman**

Jorge Sáenz Azcúnaga earned his BS in Business Administration from Universidad Deusto. He developed his entire career in BBVA chronologically as Research Analyst, Corporate Strategist, Head of CEO's Office, Business Development (Commercial & Institutional Banking in Spain), Head of Strategy (Corporate Banking & Asset Management), Head of Strategy and Planning (Spain & Portugal) and between 2013 and 2015 as Regional Manager for the North of Spain. As of 2015, he serves as the Head of Business Monitoring Spain, USA and Türkiye. In July 2016, he was appointed Head of Country Monitoring and Member of the Global Leadership Team in BBVA. Mr. Sáenz-Azcúnaga is a Member of the Board of Directors of BBVA Mexico.

He serves as the Board Member of Garanti BBVA since March 24, 2016 and since his appointment as an Audit Committee Member of Garanti BBVA on March 31, 2016, he is deemed as an Independent Board Member of Garanti BBVA in accordance with the relevant regulations of the Capital Markets Board of Türkiye. Mr. Sáenz-Azcúnaga was appointed as the Deputy Chairman of the Board of Directors on September 19, 2017. He has 30 years of experience in banking and business administration.

## **AVNİ AYDIN DÜREN**

### **Board Member**

Aydın Düren graduated from the Faculty of Law at Istanbul University and earned his graduate degree on International Law from the American University, Washington College of Law. After serving as an associate, partner and managing partner for over 18 years at international private law firms in New York, London and Istanbul, Mr. Düren joined Garanti BBVA on February 1, 2009 as Executive Vice President in charge of Legal Services and Collections. On June 17, 2020 he was appointed as a Board Member and since his appointment as an Audit Committee Member he is deemed as an Independent Board Member of Garanti BBVA in accordance with the relevant regulations of the Capital Markets Board of Türkiye. Since June 2015, serving as the Corporate Secretary of the Bank, Mr. Düren is also the Member of the Board of Directors, responsible for legal services. Furthermore, Mr. Düren is Board Member of Garanti BBVA Payment Systems, Garanti Mortgage, Garanti BBVA International, Garanti BBVA Pension and Assistance Fund Foundation, Garanti Kültür Garanti BBVA Factoring, Garanti BBVA Leasing, Garanti BBVA Pension and Life, Garanti BBVA Fleet, Garanti BBVA Financial Technology and Board of Trustees Member of Teachers Academy Foundation. Mr. Düren has 33 years of work experience in banking and business administration.

## HÜSNÜ EREL

### Independent Board Member

Halil Hüsnü Erel, a graduate of Istanbul Technical University's Department of Electronics and Communication Engineering, began his career in 1976 as an engineer at World Wide Wilcox. Between 1980 and 1985, he worked as a systems engineer at IBM Turkey, followed by his role as CIO at Interbank from 1985 to 1991. From 1991 to 1994, he served as General Manager at Intertech. In 1994, he joined Garanti Information Technology and Trade Inc. as General Manager, and in 1997, he was appointed Executive Vice President at our Bank.

Throughout his career, Erel has held roles in banking and business management. Between 1997 and 2018, he was responsible for areas such as the Technology Center, Organization and Process Development, Secure Operations, Customer Analytics, Innovation and Product Development, and the Operations Center. He currently serves as a Board Member at Beymen Retail and Textile Investments Inc.

On March 27, 2025, Erel was appointed as an Independent Board Member at Garanti BBVA. He has 49 years of experience in banking and business management.

## EBRU OĞAN KNOTTNERUS

### Independent Board Member

Ebru Oğan Knottnerus graduated from the Middle East Technical University, Faculty of Administrative and Economic Sciences, Department of Business Administration. She later earned a master's degree in Musicology and Ethnomusicology from King's College London.

She began her banking career in 1991 and carried out managerial and senior managerial roles for various private banks and companies, focusing on audit, internal control, financial control and planning, project management, and information technologies. She continued her career mainly in the field of risk management. From 2001 to 2018, she served as Head of Risk Management at Garanti BBVA. Following this, she continued her career as an independent board member at several banks.

Ebru Oğan Knottnerus also contributed significantly to the Turkish Risk Managers Association, serving as its Chair of the Board of Directors from 2008 to 2014. She is also a founding member of the association. In 2022, she completed Sustainability and Climate module at King's College and obtained a Sustainability certificate. In 2024, Oğan joined the Board of Directors of Garanti BBVA and Garanti BBVA Factoring. Ebru Oğan Knottnerus has 33 years of experience in the banking sector.

## RAFAEL SALINAS MARTINEZ DE LECEA

### Board Member

Rafael Salinas Martinez de Lecea holds a B.S. degree in Economics and Business Management from Universidad de Alicante and graduate degrees from the Center for Monetary and Financial Studies of the Bank of Spain (CEMFI), MSc in Econometrics and Mathematical Economics of London School of Economics and MBA from the Graduate

School of Business of University of Chicago. He joined BBVA in 1991 as the Director of Derivative Products in BBVA Interactivos, S.V.B and developed all his professional career at the BBVA Group. Between 1998-2003, he worked as the Deputy Director of Assets and Liability Management of the BBVA Group. After working as the Head of Capital Base Management of BBVA, he was appointed as the Chief Financial Officer (CFO) of Banco de Credito Local de Espana (BCL) in 2003. Between 2006-2015, he served as the Director of Risk & Portfolio Management of the Corporate and Investment Banking in BBVA. In 2015 he became Head of Global Risk Management and between 2021-2023, he served as the Global Head of Finance of the BBVA Group. In September 2023, he retired from his executive functions at the BBVA Group.

He is currently a Board Member of BBVA Mexico and Garanti BBVA, and a member of the board of trustees of the Fundacion Amigos de la Alhambra . Mr.Salinas has 33 years of experience in banking and business administration and had exposure to others sectors and industries as a credit analyst.

## **PABLO ALFONSO PASTOR MUÑOZ**

### **Independent Board Member**

Pablo Alfonso Pastor Muñoz graduated from Deusto University in B.S. degree in Economics and Business Administration and earned his MBA from Ecole Des Affaires Paris (ESCP). He started his career as Investment Analyst at Banesto (Chile and Argentina) during 1989-1991 and worked at Corporate Risk Unit during 1991-1998. He joined BBVA Group in 1998 and during 1998- 1999 he worked at Country Credit Risk, 1999-2002 SMEs Credit Risk, 2002-2007 Corporate and Commercial Credit Risk, 2007-2010 New Developments & USA, 2010-2012 Corporate Banking Risk Management within Global Risk Management. During 2012-2015 he was Chief Risk Officer of BBVA Bancomer. During 2015-2017 he was responsible of Corporate&Investment Banking, Asset Management and Insurance within Global Risk Management. After serving as the Global Risk Management Head of Corporate and Investment Banking during 2017-2019, Pablo Alfonso Pastor Muñoz was serving as Global Risk Management Wholesale Credit Risk Discipline Head until March 2021 when he was appointed as Head of Global Risk Management for South America & Türkiye. . As a result of his several responsibilities, he has been involved in sustainability matters in the Group from early stages. He is also a member of the Board of Directors in Peru and BBVA Forum Chile. He has been serving as the Board Member of Garanti BBVA since March 31, 2021 and has 35 years of experience in banking and business administration.

## **SAİT ERGUN ÖZEN**

### **Board Member**

Ergun Özen graduated from New York State University's Department of Economics and Advanced Management Program at Harvard Business School. He started his banking career in the Treasury Department in 1987 and joined Garanti BBVA in 1992. Mr. Özen served as the CEO of Garanti BBVA between 2000- 2015 and has been a Member of the Board of Directors since 14 May 2003. Mr. Özen is the Chairman of Beymen Perakende ve Tekstil

Yatırımları A.Ş. and Board Member of Atom Bank and WeSoda. Mr. Özen has 37 years of experience in banking and business administration.

## **MEVHİBE CANAN ÖZSOY**

### **Board Member**

Mevhibe Canan Özsoy graduated from Istanbul University with Bachelor's Degree of Dental Medicine in 1985. She obtained her Master's Degree on Dental Medicine at the same University in 1987, and earned her MBA from Bogazici University in 1994 and then completed her Energy Technologies Master's Degree at Sabancı University in 2015. Before joining the pharmaceutical industry in 1990, Ms. Özsoy had her career as a Medical Dentist. She has occupied Sales & Marketing and commercial leadership positions in Hoechst Marion Roussel, Glaxo Wellcome, Sanofi Aventis operating in the pharmaceutical industry. She was appointed as Vice President in charge of Marketing International in 2007 at General Electric Healthcare, Paris. Ms. Özsoy was then assigned as Chief Marketing Officer at General Electric Healthcare Systems, USA in 2009. She returned to Paris as General Manager of Global Mammography in 2011 and led the mammography business field of General Electric (GE). Eventually, she has been appointed as President and CEO of GE Turkey in August 2012. In 2017, she has been given additional responsibility as Chief Growth Officer in MENAT region. Her responsibility was driving GE's growth in Turkey, a leading emerging market until June 2021. She acted as a consultant and retained the title Chairwoman until June 2022. Currently she is on the Board of Trustees of SEV. She is also Deputy Chair of AmCham in Turkey. As of April 2022, she is Advisor to the Board of Tekfen Teras and a board member to TRES A.S. and as of November 2022 Advisor to the Executive Committee of Esin Avukatlık Baker McKenzie. In 2023 she also became a member of the Board of Biotrend, a waste to energy company. Ms. Özsoy was appointed as Independent Board Member at Garanti BBVA on April 4, 2019, and has 33 years of experience in banking and business administration.

## **JAIME SAENZ DE TEJADA PULIDO**

### **Board Member**

Jaime Sáenz de Tejada Pulido holds undergraduate degrees from Universidad Pontificia de Comillas (ICADE) in both Law & Economics and Business Sciences and completed General Manager Program (PDG) at IESE Business School in 1999. Prior to joining the BBVA in 1992, he worked as a legal and tax adviser, in an American audit firm. In 1993 he was transferred to NY to head Risk Quality for the Americas. Between 1995- 1998, worked as the Commercial Department Manager at BBVA Uruguay, between 1998-2000 as Office Director for BBVA London, and between 2000 and 2005 as Head of BBVA New York and Corporate Banking for the Americas. In 2006, he was appointed as Country Manager for BBVA Peru and in 2008 as Regional Manager for BBVA in Madrid. During 2011-2012 he worked as Business Development Head for Spain and Portugal, before taking over the role of Head of Spain and Portugal in 2012 and member of BBVA Group Management Committee. Between 2014 and 2020 he served as the Chief Financial Officer (CFO). and from 2021 to 2024 as BBVA Group Chief Risk Officer (CRO). Mr.Sáenz de Tejada was appointed to his current role in September 2024 as Global Head of Commercial & Institutional Client Solutions.. He has

been serving as the Board Member of Garanti BBVA since October 2, 2014 and has 32 years of experience in banking and business administration.