

To: MIZUHO BANK, LTD. as agent on its own behalf and for and on behalf of the Joint Arrangers and the Banks referred to in the Facilities Agreement (as defined below)

From: Türkiye Garanti Bankası A.Ş.

Dated: 30.04.2026

**Türkiye Garanti Bankası A.Ş. – Multi-Tranche and Dual Currency Term Loan Agreement dated 03.06.2025
(the Agreement)**

We refer to a Sustainability Term Loan Facilities Agreement ("**Facilities Agreement**") dated **03.06.2025** and made between **Türkiye Garanti Bankası A.Ş.** as borrower, **MIZUHO BANK, LTD.** as agent, the financial institutions defined therein as arrangers and the financial institutions defined therein as Banks.

1. This is an Allocation and Impact Report. Terms defined in the Facilities Agreement have the same meaning when used in this Allocation and Impact Report unless given a different meaning in this Allocation and Impact Report.

2. We confirm that:

- a. all Sustainability Loan Proceeds have been applied in accordance with Clause 2.2 (Purpose and Application) of the Facilities Agreement;
- b. the Sustainability Loan Proceeds have been tracked by portfolio basis complying with BBVA Sustainable Debt Finance Framework 2024;
- c. the policies and procedures relating to the evaluation and selection of Eligible Sustainability Projects comply with BBVA Sustainable Debt Finance Framework 2024;
- d. the Verification Report attached to this Allocation and Impact Report is a correct and complete copy of the original and has not been amended or superseded as at the date of this Allocation and Impact Report; and

3. Following the execution of the Loan Agreement, the Bank updated its Sustainable Debt Financing Framework dated 2023 and replaced by the updated version dated December 2024.

Accordingly, the eligibility criteria and evaluation procedures applied for the selection of Eligible Sustainability Projects remain aligned with the principles of the updated Framework. No material changes have been made to the internal governance process for project evaluation and selection.

4. The net proceeds of the Loans allocated by the Borrower to date is at least TRY 20.747.040.506,78 (the "**Total Allocation**").

Allocation & Impact Report	Total Amount outstanding under the facility: As of the agreement date, the total amount outstanding under the Facility consisted of US\$287,250,000 AND €135,275,000 corresponding to an aggregate equivalent of TRY 17.285.014.500 based on the prevailing exchange rates at that date.			
Allocation of proceeds in each Eligible Sustainability Project Category and alignment to applicable SDGs	Eligible Sustainability Project Category	Allocation of Proceeds	Currency	Related SDGs
	Financial Services, banking penetration and financial inclusion	20.747.040.506,78	TRY	SDG 1 – 8 - 10
Share of proceeds used for financing or refinancing purposes	%100 Financing			
Distribution by geography and vintage of selected assets	Turkey			
Balance of unallocated proceeds	0%			
Expected environmental and/or social impact of the relevant Eligible Sustainability Projects (to be provided on a best effort basis)	Eligible Sustainability Project Category	Impact Indicator	Impact Metrics	
	Financial Services, banking penetration and financial inclusion	Number of people provided with access to financial services	327.752	
Information relating to the calculation methodologies applied for the calculation of the environmental and social impacts (to be provided on a best effort basis)	Eligible Sustainability Project Category	Impact Indicator	Calculation Methodology	
	Financial Services, banking penetration and financial inclusion	Number of people provided with access to financial services	The indicator has been calculated based on the number of individuals from low-income segments who have been provided with access to financial services through the Facility. The reported figure reflects the total number of unique beneficiaries reached via eligible transactions during the reporting period, as evidenced by the documentation and client information collected for each financing operation.	



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Independent Limited Assurance Report

To the Management of Türkiye Garanti Bankası Anonim Şirketi,
İstanbul, Türkiye

This independent limited assurance report is intended solely for the management of for the purpose of reporting on the Selected Information for Türkiye Garanti Bankası Anonim Şirketi ("Garanti BBVA") included in Appendix 1 - Garanti BBVA Data Table (the "Data Table") that has been prepared covering the period from June 3, 2025 to March 31, 2026 stated in its 'US\$287,250,000 and €135,275,000 Syndicated Multi-Tranche and Dual Currency Sustainability Term Loan Facility Agreement' ('Syndication Loan Agreement').

Subject Matter Information and Applicable Criteria

In line with the request of Garanti BBVA, our responsibility is to provide limited assurance in accordance with selected indicators listed below within the scope of the Syndication Loan Agreement and BBVA Sustainable Debt Finance Framework 2024.

The Scope of Our Assurance

The scope of our assurance is limited to the indicators listed in the Selected Information list and detailed in Appendix 1- Garanti BBVA Data Table and in the Allocation and Impact Report, as specified in the reporting approach outlined in the Syndication Loan Agreement shown below for the period between June 3, 2025 to March 31, 2026.

- Total amount outstanding under the Facility
- Allocation of proceeds in each Eligible Sustainability Project Category and alignment to applicable SDGs
- Share of proceeds used for financing or refinancing purposes
- Distribution by geography and vintage of selected assets
- Balance of unallocated proceeds
- Expected environmental and/or social impact of the relevant Eligible Sustainability Projects
- Information relating to the calculation methodologies applied for the calculation of the environmental and social impacts

The Garanti BBVA's Responsibilities

The Garanti BBVA's management is responsible for the preparation, collection, and presentation of the Selected Information in accordance with the Eligibility Criteria, disclosed in the Table 1. In addition, the Garanti BBVA's management is responsible for ensuring that the documentation provided to the practitioner is complete and accurate. This also includes establishing and maintaining internal control system guaranteeing that the records are free from material misstatement, whether due to fraud or error.

Our Responsibilities

We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 which is a part of the Turkish Auditing Standards as issued by the Public Oversight Accounting and Auditing Standards Authority of Turkey (POA). These regulations require that we comply with the ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Selected Information.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement.

Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

The procedures selected depend on the practitioner's judgment. The procedures include inquiry of the personnel responsible for collecting and reporting on the Selected Information and additional procedures aimed at obtaining evidence about the Selected Information.

Procedures Applied

In respect of the Selected Information mentioned above the procedures performed include the following procedures:

1. Interviewed select key senior personnel of the Garanti BBVA to understand the current processes in place for capturing the Selected Information pertaining to the reporting period;
2. Reviewed Selected Information via online interviews as well as reviewed and obtained evidence of systems used on a sample basis by examining the name of the companies/individuals, usage dates, amounts and payment plans of loans, general loan agreements
3. Undertook substantive testing, on a sample basis, of the Selected Information;
4. Used the Garanti BBVA's internal documentation to evaluate and measure the Selected Information;
5. Evaluated the design and implementation of key processes and controls over the Selected Information;
6. Re-performed, on a sample basis, calculations used to prepare the Selected Information for the reporting period.

Our Conclusion

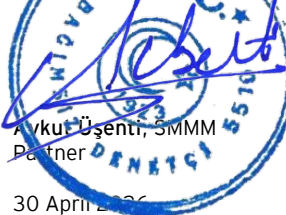
Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information between June 3, 2025 to March 31, 2026, has not been prepared in all material respects, in accordance with the requirements of Syndication Loan Agreement and BBVA Sustainable Debt Finance Framework 2024.

Limitations

We permit this report to be disclosed to enable the management of Türkiye Garanti Bankası Anonim Şirketi to show they have addressed their governance responsibilities by obtaining an independent assurance report in connection with the Selected Information. To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Garanti BBVA for our work, for this independent limited assurance report, or for the conclusions we have reached.

Guney Bağımsız Denetim ve Serbest Muhasebeci Mali Musavirlik Anonim Şirketi

A member firm of Ernst & Young Global Limited



Avukat Üşenti, SMMM
Partner
30 April 2026
İstanbul, Türkiye



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Appendix 1- Garanti BBVA Data Table

The Bank's data included in this engagement covers the period between June 3, 2025 to March 31, 2026 and is related to:

The net proceeds of the Loans allocated by the Borrower to date is March 31, 2026 (the "Total Allocation").

Allocation & Impact Report	Total Amount outstanding under the facility: As of the agreement date, the total amount outstanding under the Facility consisted of US\$287,250,000 AND €135,275,000 corresponding to an aggregate equivalent of TRY 17.285.014.500 based on the prevailing exchange rates at that date.			
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