Garanti BBVA

Based on BRSA Consolidated Financials

9M26 EARNINGS PRESENTATION

October 28, 2026

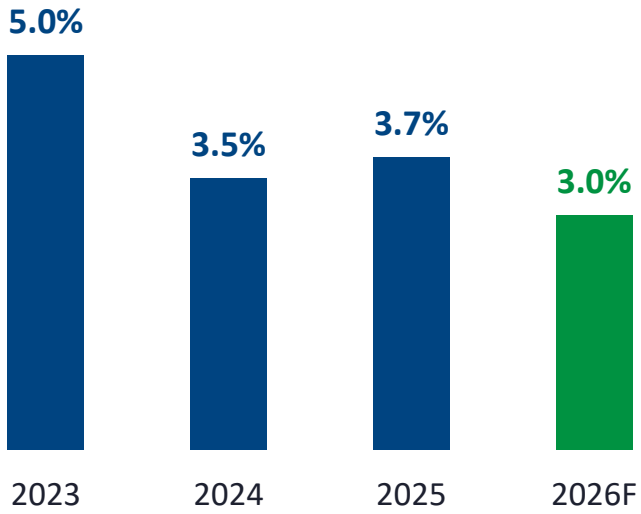


01.

MACRO OUTLOOK

TURKISH ECONOMY (I/II)

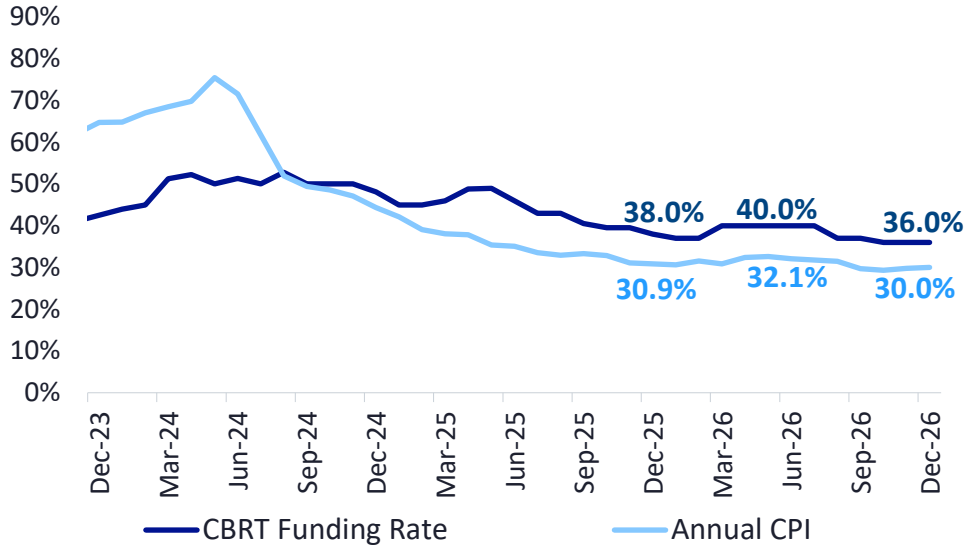
GDP GROWTH
(YoY)



Weaker domestic demand is partly offset by resilient exports and tourism revenues, alongside a stronger agricultural output following a favorable harvest this year.

We maintain our 2026 GDP growth forecast at 3.0% with downside risk due to high energy prices and weaker-than-expected economic activity.

CBRT FUNDING RATE & CPI EXPECTATIONS
(End of the Period)

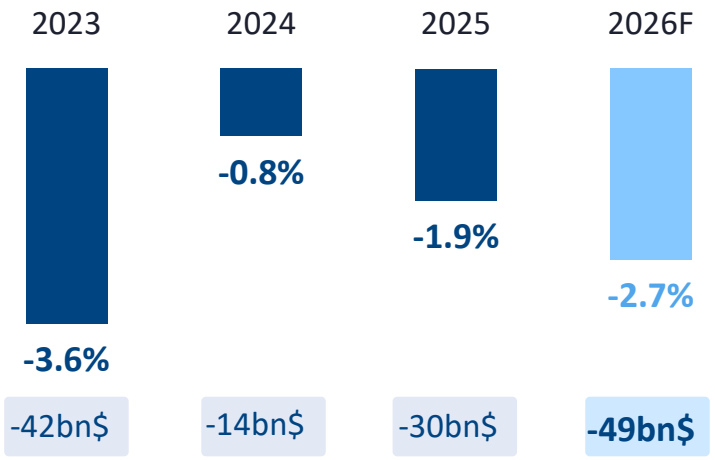


We maintain our year-end CPI inflation forecast at **around 30%**. Favorable food prices have supported recent disinflation, but higher energy costs and geopolitical risks could limit further improvement.

Following the **100bp cut in October**, we expect the CBRT funding rate to remain at **36% by year-end**.

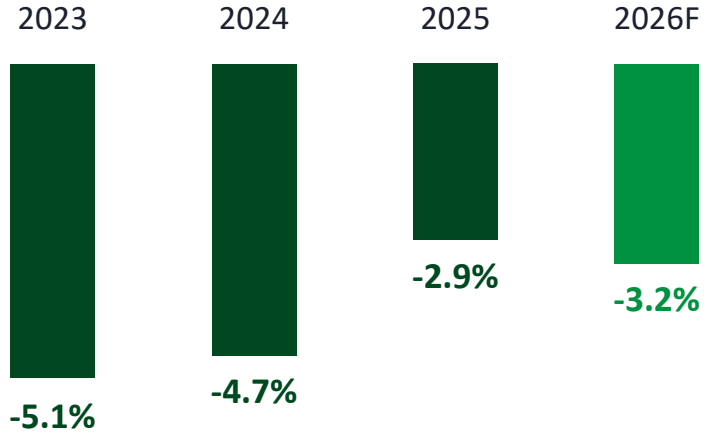
TURKISH ECONOMY (II/II)

CA DEFICIT / GDP
(year end)



Current account balance signal better than expected trend, supported by substitution effects on exports, resilient tourism revenues, weaker than expected domestic demand and increasing share of renewables in electricity production.

CG BUDGET DEFICIT / GDP
(year end)



Improved income tax collection and **restrained spending** have supported the budget balance.

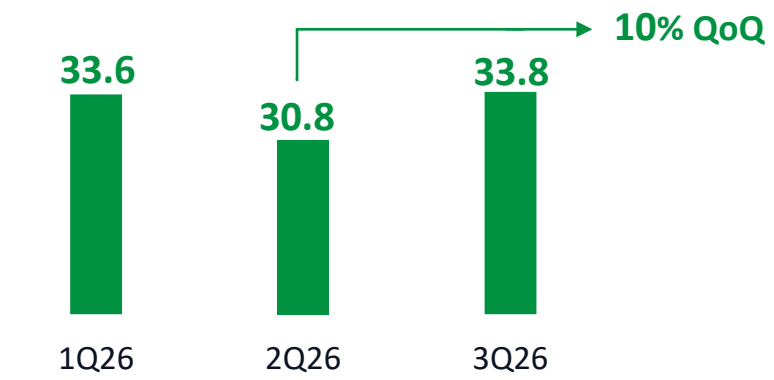
02.

9M26 FINANCIALS

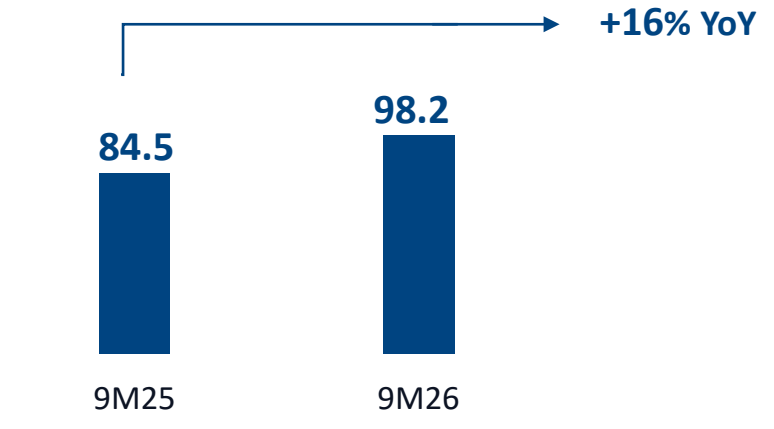
UNMATCHED EARNINGS PERFORMANCE SUSTAINED

NET INCOME (TL bn)

Quarterly



Cumulative



Strong NII and robust fee generation more than offset higher provisioning costs, ***underscored high quality earnings performance.***

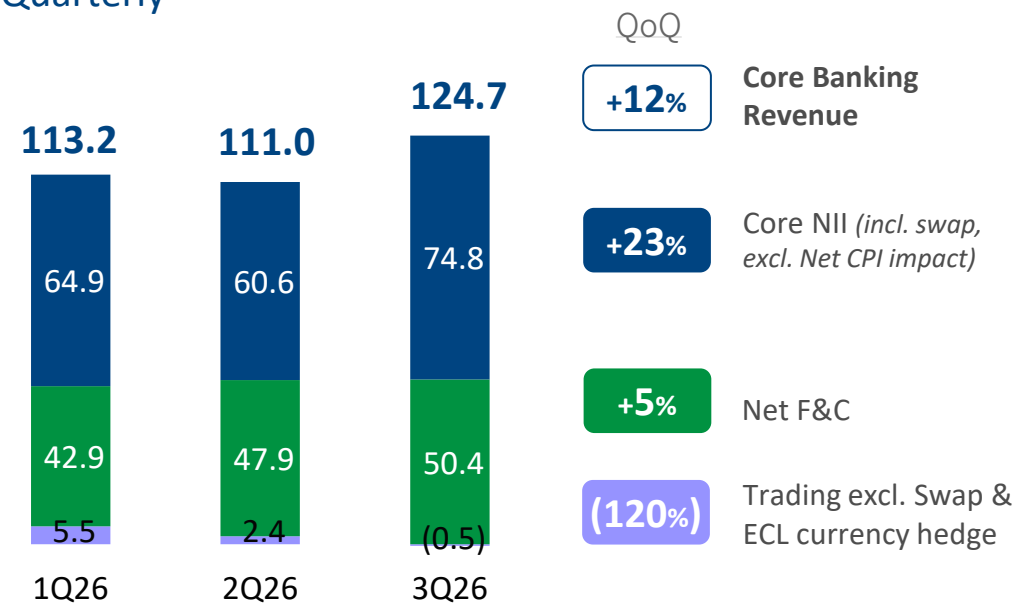
9M26 ROAE	9M26 ROAA
27.5%	2.6%

LEVERAGE	CET-1
10.7x	12.0%

SUSTAINABLY STRONG CORE BANKING REVENUES

CORE BANKING REVENUE (TL bn)

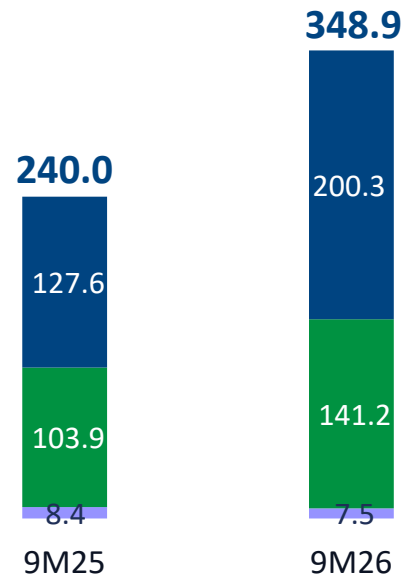
Quarterly



QoQ

+12%	**Core Banking Revenue**
+23%	Core NII *(incl. swap, excl. Net CPI impact)*
+5%	Net F&C
(120%)	Trading excl. Swap & ECL currency hedge

Cumulative



YoY

+45%	**Core Banking Revenue**
+57%	Core NII *(incl. swap, excl. Net CPI impact)*
+36%	Net F&C
(12)%	Trading excl. Swap & ECL currency hedge

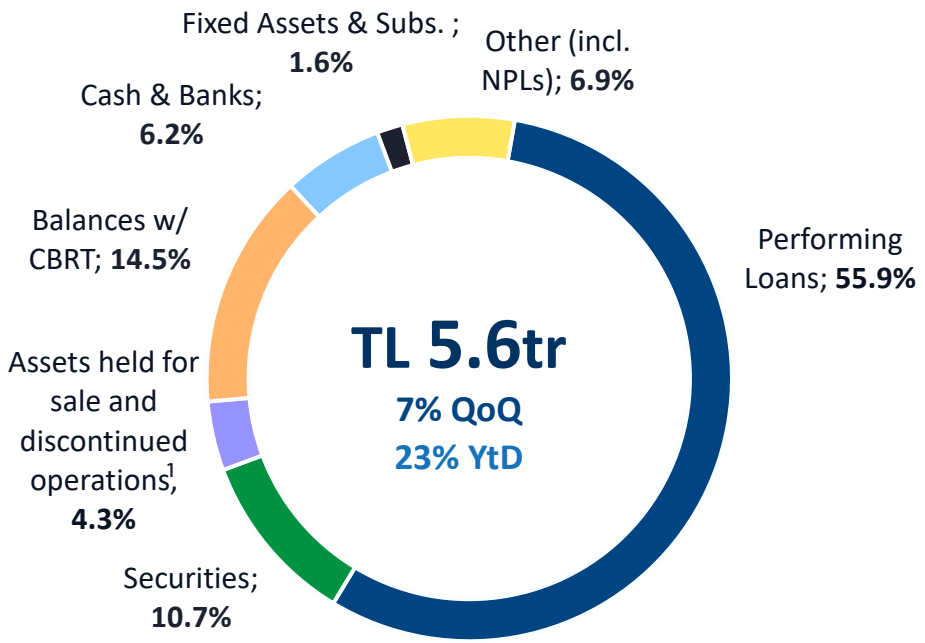
Strong NII generation, alongside sustained fee momentum and growing subsidiary contributions, ***continued to reinforce core banking revenue growth.***

Consistent delivery of diversified, high-quality core banking revenues provides a solid foundation for sustainable earnings growth.

LENDING DRIVEN ASSET MIX CONTINUES TO BE THE MAIN DIFFERENTIATOR

Garanti BBVA

ASSET BREAKDOWN

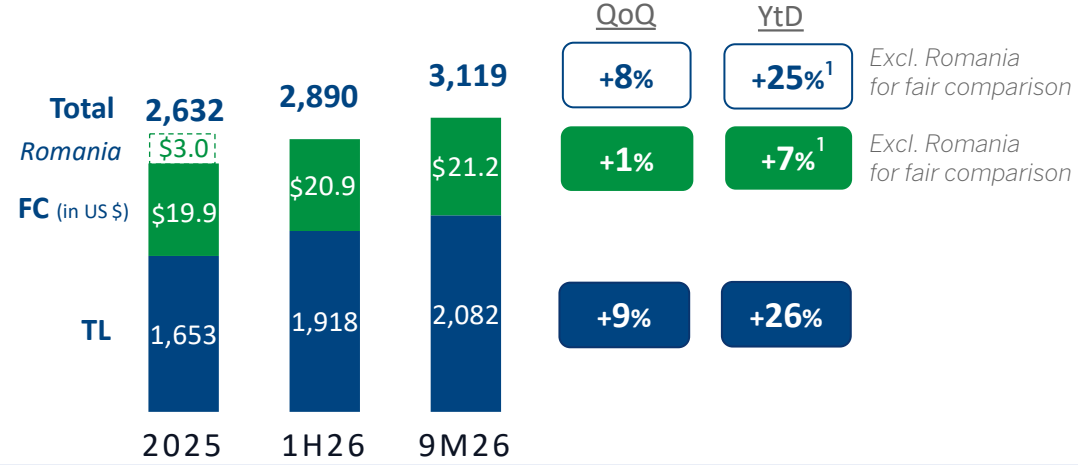


Highest share of Loans in assets

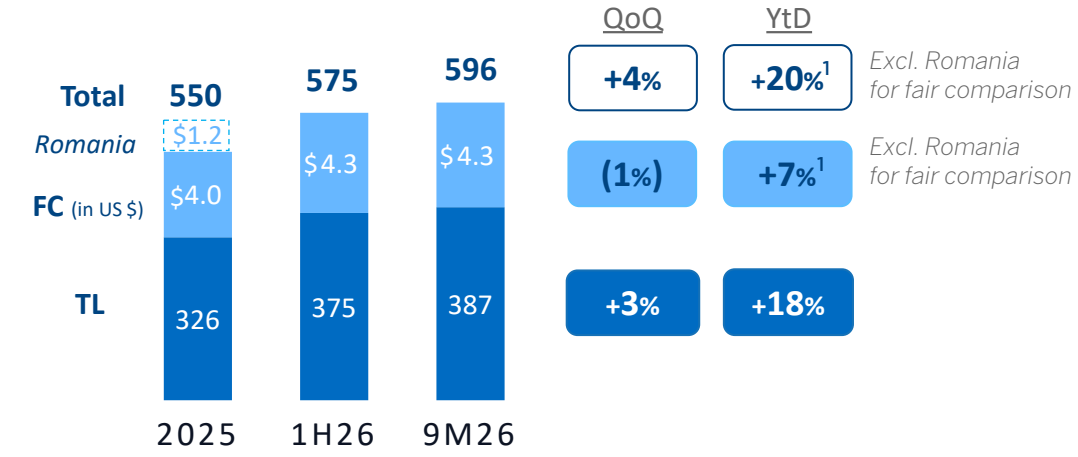
56%

59% bank-only vs. sector: **51%***

PERFORMING LOANS (TL, US $ billion)



SECURITIES (TL, US $ billion)

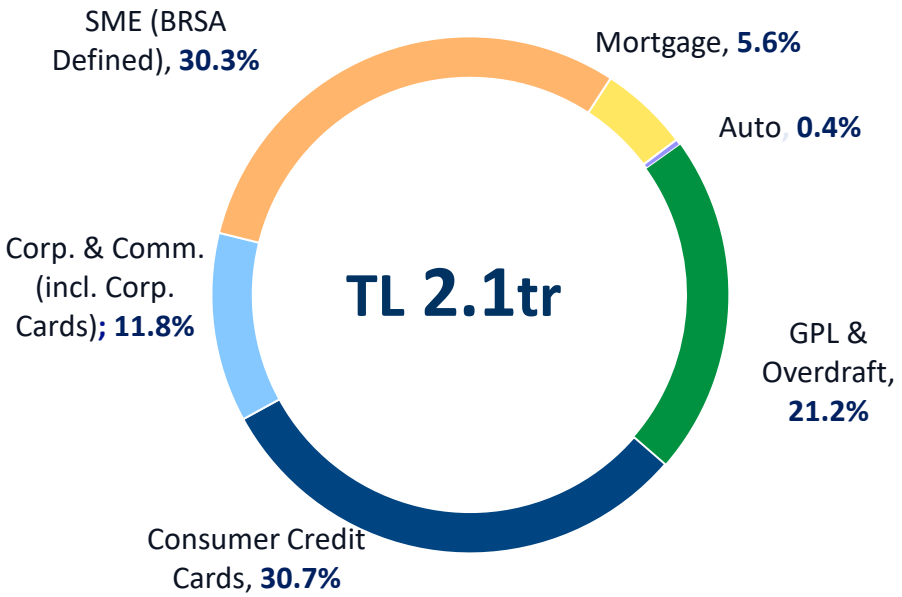


1: In 9M26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations."

* Sector data is based on BRSA August monthly data among commercial banks.

MARKET SHARE GAINS IN ALL SEGMENTS REINFORCED LEADERSHIP IN TL LENDING

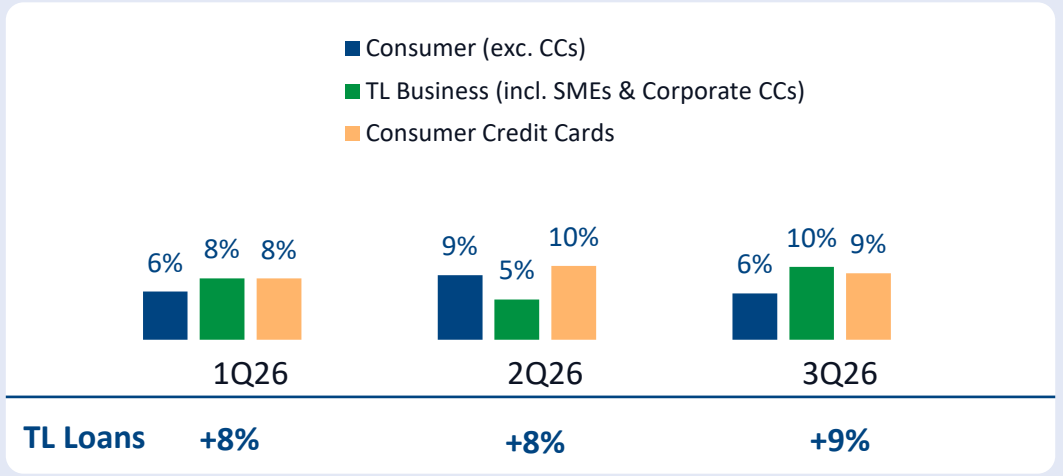
TL PERFORMING LOAN BREAKDOWN
(67% of total performing loans)



Salary customers share in new GPL originations

56%

TL PERFORMING LOAN GROWTH (%)



	1Q26	2Q26	3Q26
TL Loans	**+8%**	**+8%**	**+9%**

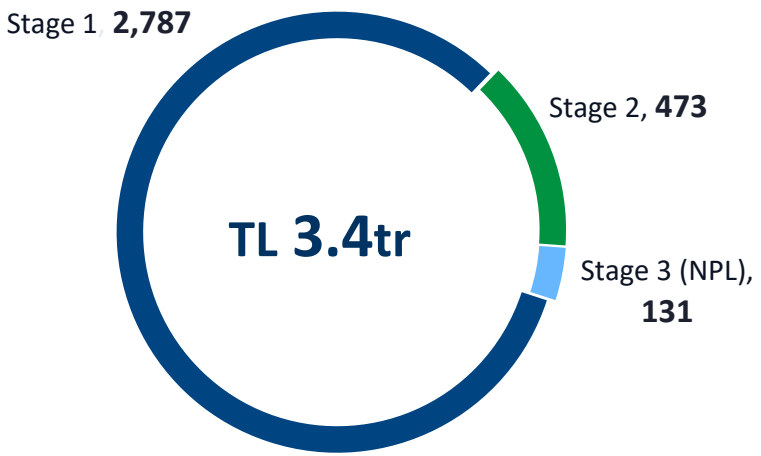
LEADER IN TL LOANS, CONSUMER LOANS AND CREDIT CARDS

MARKET SHARE (among priv. comm'l banks)	2025	2Q26	3Q26
TL loans	22.1%	21.6%	22.4%
TL Business (inc. SMEs & Corp.CCs)	20.4%	19.3%	20.6%
TL Micro & Small Enterprises	24.2%	26.2%	26.1%[1]
Consumer (excl. CCs)	23.3%	23.1%	23.4%
Consumer GPL (incl. overdraft)	21.6%	21.6%	22.2%
Consumer Mortgage	29.8%	28.7%	28.3%
Consumer Credit Cards	23.6%	24.0%	24.5%

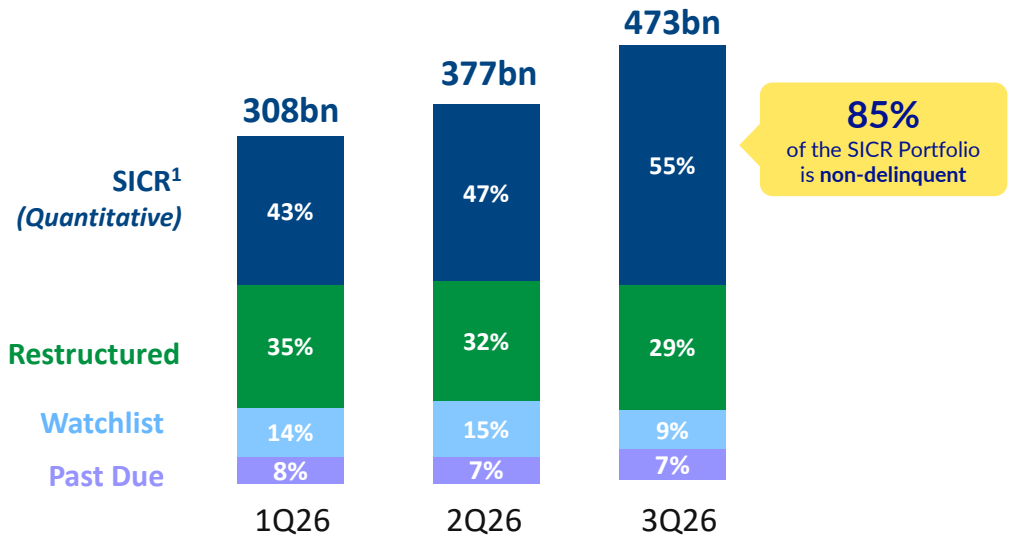
Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 25.09.2026, for private commercial banks.
1 As of August 2026.

INCREASE IN STAGE-2 RELATES TO *RETAIL FLOWS*

LOANS & RECEIVABLES PORTFOLIO BREAKDOWN (TL bn)



STAGE-2 BREAKDOWN (TL bn)
(14% of gross loans)



Consumer loans (inc. CCs) share in Stage-2

55%

vs. 51% in 2025
vs. 43% in 2024

Stage-2 Coverage

6.1%

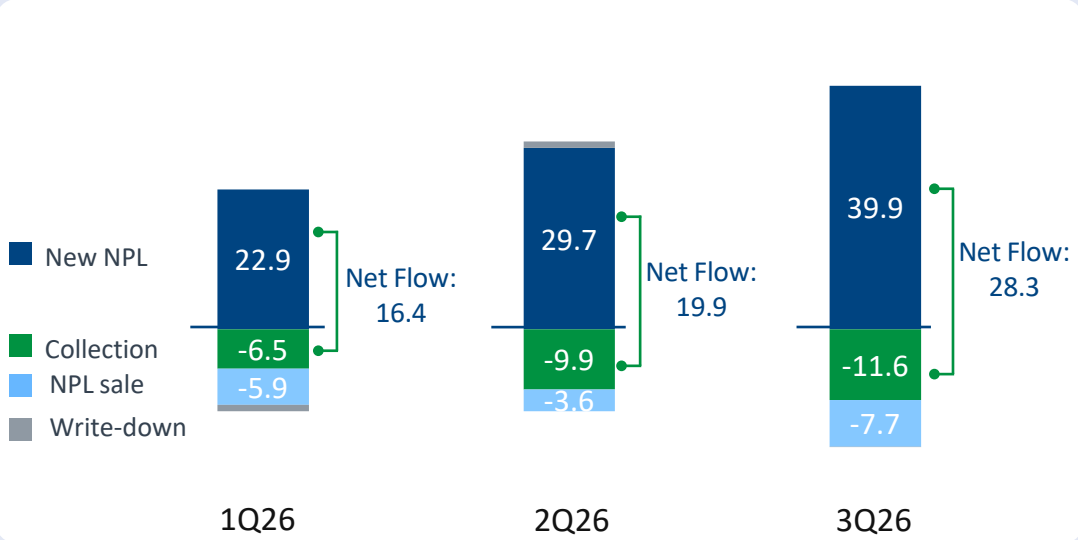
FC coverage 12% TL coverage 5%

vs. 8.6% in 2025
vs. 12.3% in 2024

Decline in Stage-2 coverage mainly reflects ***prudent increase in SICR portfolio***.

HIGHER NPL INFLOWS *FROM CONSUMER & CREDIT CARDS* IN LINE WITH EXPECTATIONS

NPL & NPL FLOW (TL bn, quarterly)
(3.9% of gross loans and receivables)



	1Q26	2Q26	3Q26
NPL ratio (incl. Leasing & factoring)	3.2%	3.5%	3.9%
NPL (TL bn)	92	110	131

Consumer loans (inc. CCs) share in Stage-3

52%

vs. 55% in 2025
vs. 31% in 2024

Total Coverage

3.6%

vs. 3.1% in 2025
vs. 3.3% in 2024

Stage-3 Coverage

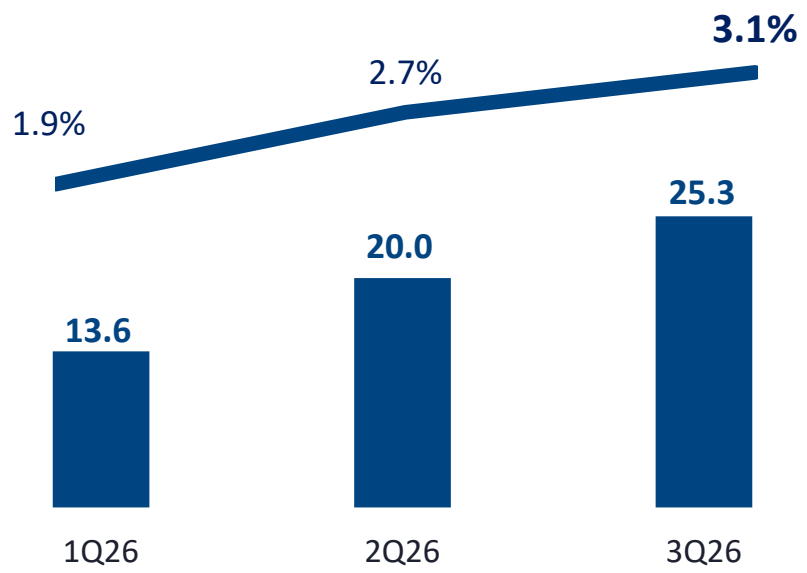
62%

vs. 63% in 2025
vs. 67% in 2024

COST OF RISK INCREASE MAINLY LED BY *RETAIL NPL INFLOWS* & *NORMALIZING PROVISION REVERSALS*

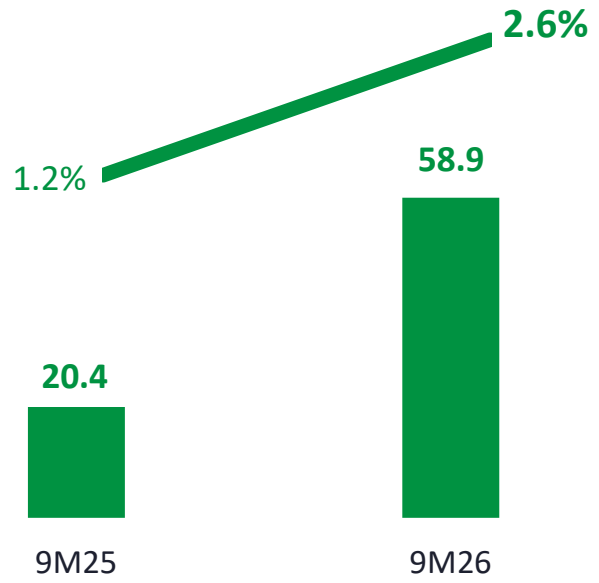
NET PROVISIONS & NET COR EXCL. CURRENCY (TL bn,%)

Quarterly



The ***uptick in quarterly CoR*** primarily reflected increased NPL inflows in consumer loans and credit cards.

Cumulative



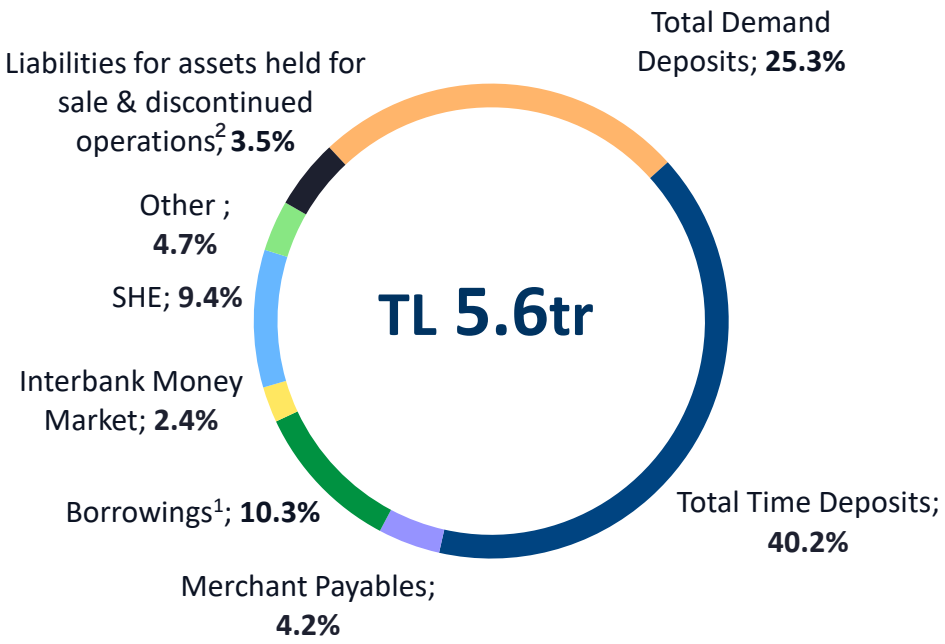
9M25 CoR positively impacted from an ***exceptionally large provision reversal.*** The normalization of provision reversals and increased NPL flows resulted in a higher blended Cost of Risk in 9M26.

Note: Provision reversals include write-down reversals, please see Appendix for details.
Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact. Currency depreciation impact 9M26: 10bps, 3Q26: 11bps

STRATEGICALLY MANAGED FUNDING STRUCTURE

High share of free capital & demand deposits

LIABILITIES & SHE BREAKDOWN



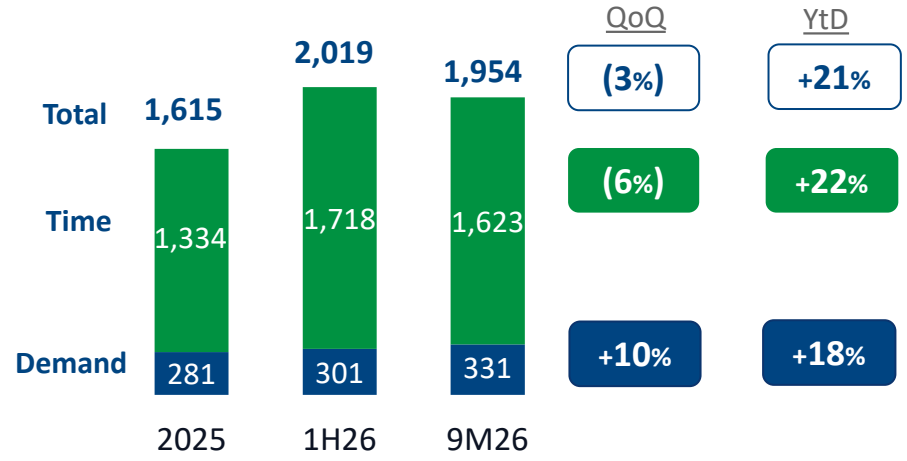
Free Funds / Avg. IEA

29%

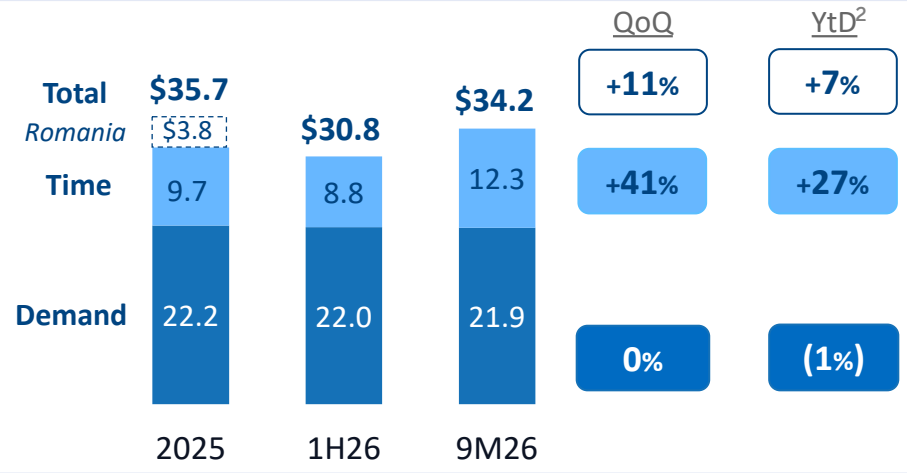
Bank-only 33% in 2Q26 vs. private peer avg. of 25%

TL CUSTOMER DEPOSITS (TL bn)

(54% of customer deposits)



FC CUSTOMER DEPOSITS (US $ bn)



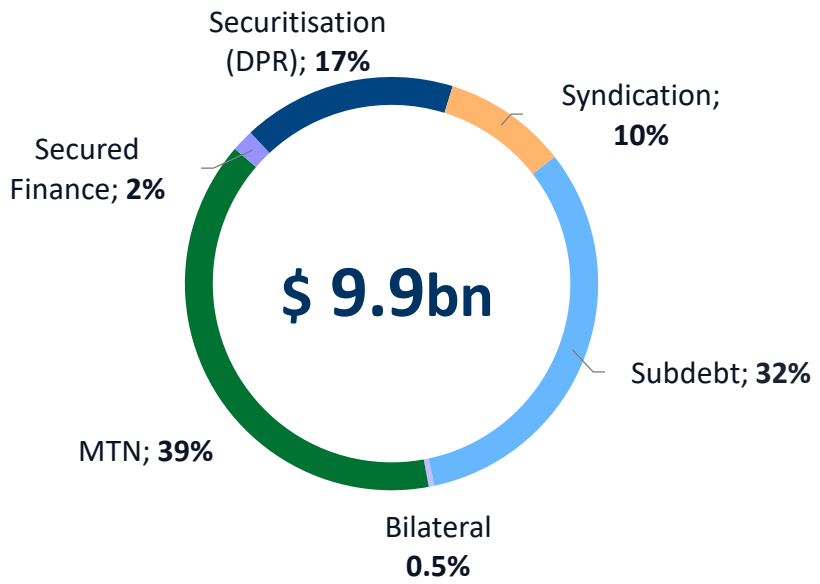
1 Includes bonds issued, funds borrowed, sub-debt

2 In 9M26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Liabilities for assets held for sale and assets of discontinued operations." YtD Growth excludes Romania impact for fair comparison

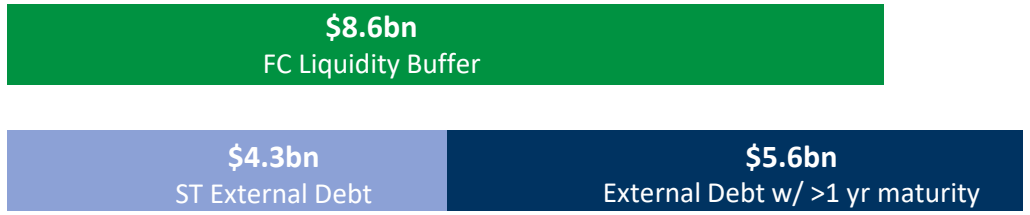
Free funds: Equity – FC Reserve Requirements – Net NPL – Subsidiaries- Fixed Assets + Demand Deposits. Peer average is per latest available 2Q26 data for top 4 private banks

STRATEGICALLY MANAGED FUNDING STRUCTURE

EXTERNAL DEBT BREAKDOWN (as of September)



EXTERNAL DEBT VS. FC QUICK LIQUIDITY[1]



Diversified funding mix with capital optimization and sustainability focus

$125mn Sustainable Tier II Issuance

Proceeds support the Bank's capital structure, **green investments** by **micro-enterprises** and **SMEs**, and **women entrepreneurs'** access to finance.

€400mn DPR issuance

On October 20th, the Bank has successfully completed DPR issuances with maturities of over 5 and 7 years

ABS issuance

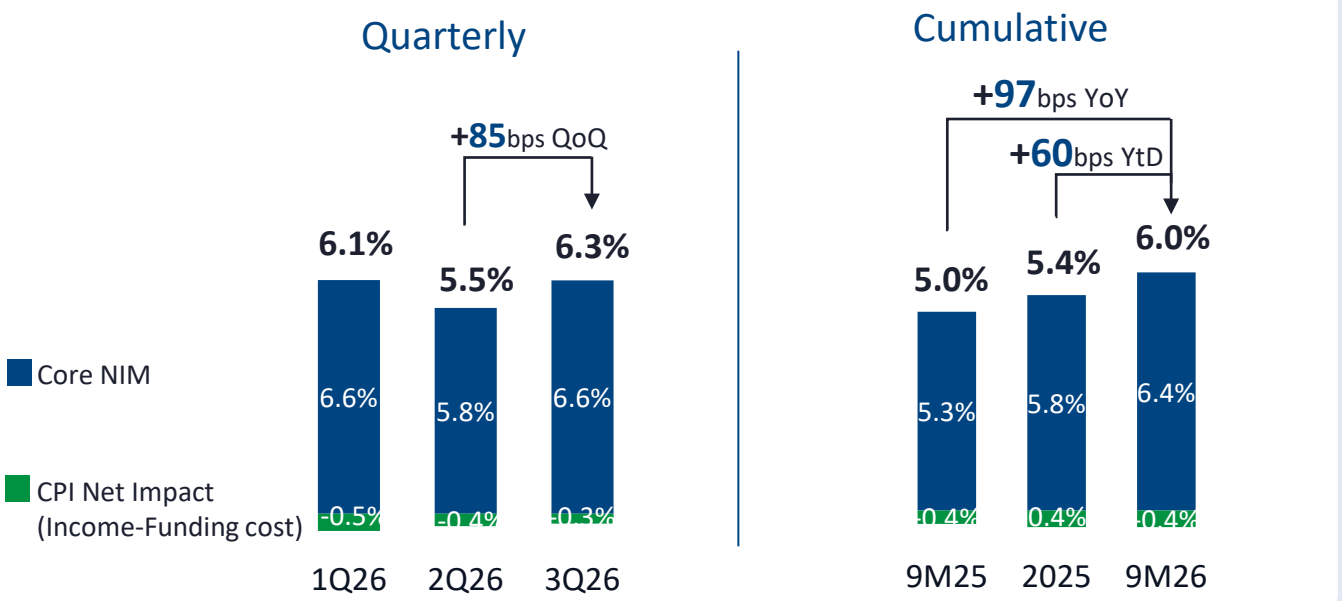
Outstanding ABS issuance TL 1.7bn as of 30 Sept 2026

1 FC Liquidity Buffer includes Swaps, money market placements, CBRT eligible unencumbered securities

STRONG MARGIN RECOVERY DRIVEN BY LOWER FUNDING COSTS AND DISCIPLINED PRICING

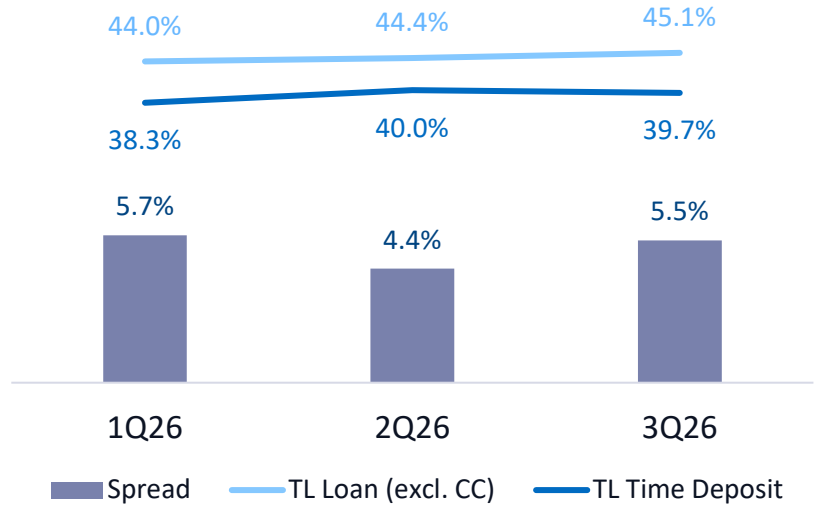
Garanti BBVA

NIM INCL. SWAP COST[1]



TL LOAN - DEPOSIT SPREAD[2]

Quarterly, Outstanding



Strong recovery in NII
(+26% QoQ, +59% YoY) maintaining best-in-class NII and NIM levels
(incl. swap costs)

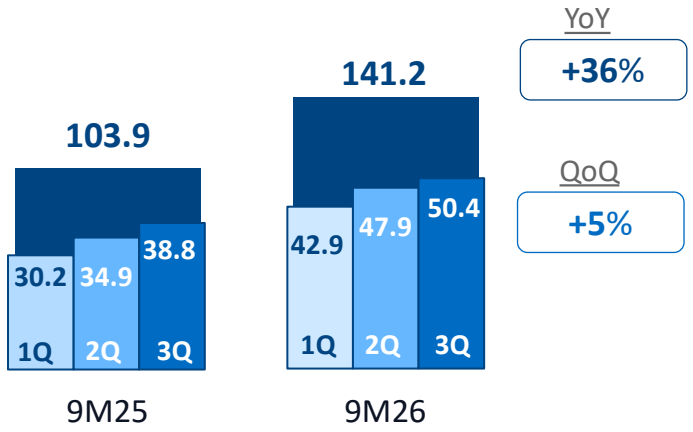
Declining funding costs emerged as a **key driver** of margin expansion in 3Q26**.**

CPI estimate used in valuation revised up to **29%** (vs. 27% in 1H26; 23% in 1Q26)

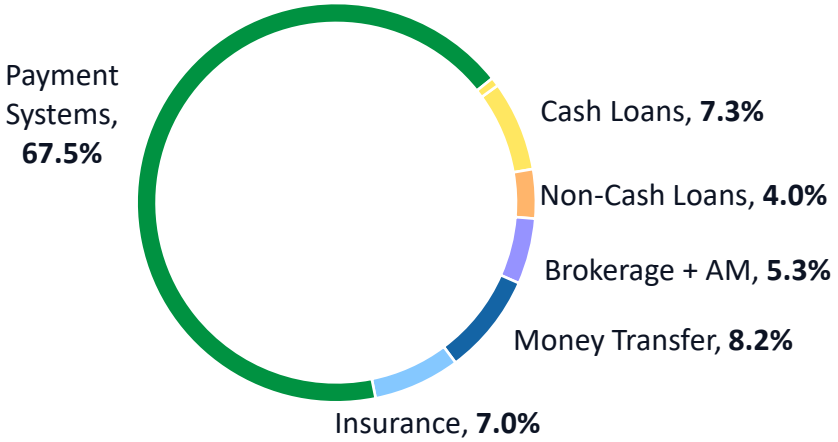
Please refer to Appendix P&L for CPI linkers' income and swap costs
1 Calculated based on Consolidated BRSA financials. TL reserves are taken into account in the calculation of IEAs.
2 Based on MIS data, using Daily averages. In the calculation of TL loan yields, CC related interest income is deducted from the numerator and CC volume is deducted from denominator as only ~35% of CC balances are interest bearing.

ROBUST FEE GROWTH SUSTAINED WITH INCREASING CONTRIBUTION FROM PAYMENT SYSTEMS

NET FEES & COMMISSIONS(TL bn)



NET F&C BREAKDOWN (Bank-only)[1]



	YoY	
Payment Systems	+32%	#1
Money Transfer	+40%	#1
Insurance	+61%	#1
Brokerage + AM	+63%	

EXPANDING CUSTOMER BASE

+ 2.3mn	Annual increase in number of customers
31.8mn	1 in every 2 banking customers in Türkiye is a Garanti BBVA customer.
#1	Retail Mass, SME, Commercial & Mobile Banking NPS score

INCREASING DIGITAL PENETRATION

18.9mn	Digital active customers *(+1.2mn YoY increase)*
16.7mn/ daily log-in on average	1 in every 5 mobile banking transactions in Türkiye is conducted through Garanti BBVA Mobile

PROACTIVE SERVICE WITH SMART ASSISTANT UGI

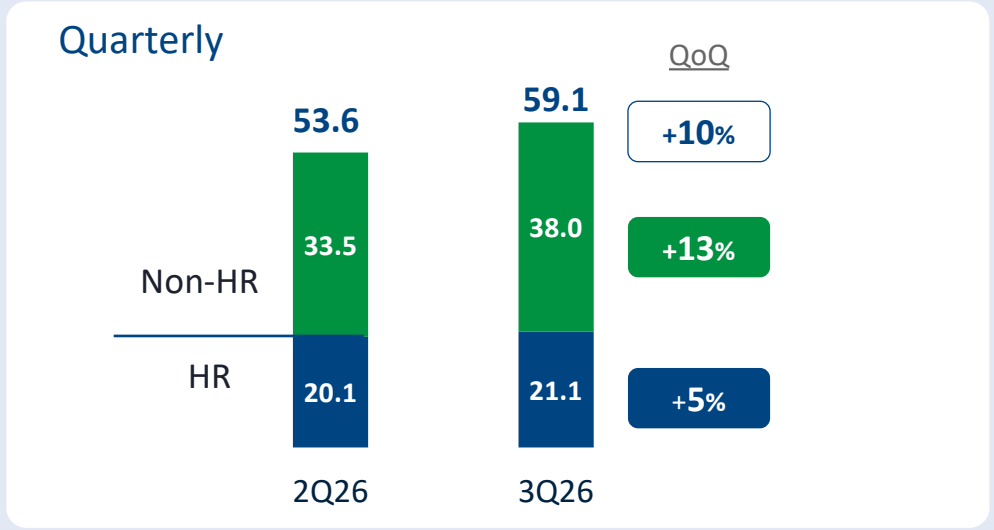
9.6mn	Number of customers reached by our digital assistant UGİ through mobile channels >73mn chat
350+ topics	All generic content transformed to LLM (powered by OpenAI), covering 350+ different topics

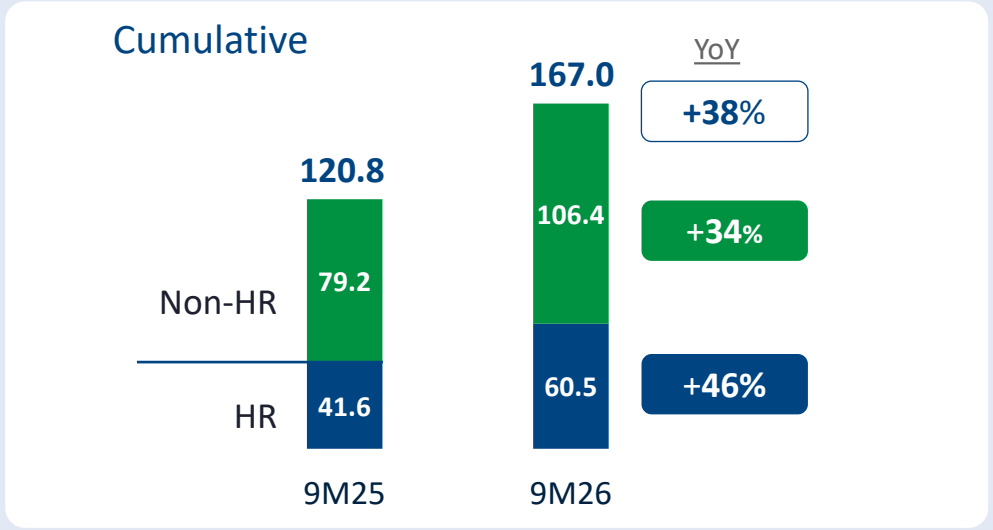
1 Net Fees&Comm. breakdown is based on bank-only MIS data. Rankings are among private banks

OPEX GROWTH FARING IN-LINE WITH BUDGET

Including salary adjustment in the 3Q

OPERATING EXPENSES (TL bn)





Fee/OPEX

85%

Bank-only 92% in 1H26 vs. private peer avg. of 86%

Cost/Income

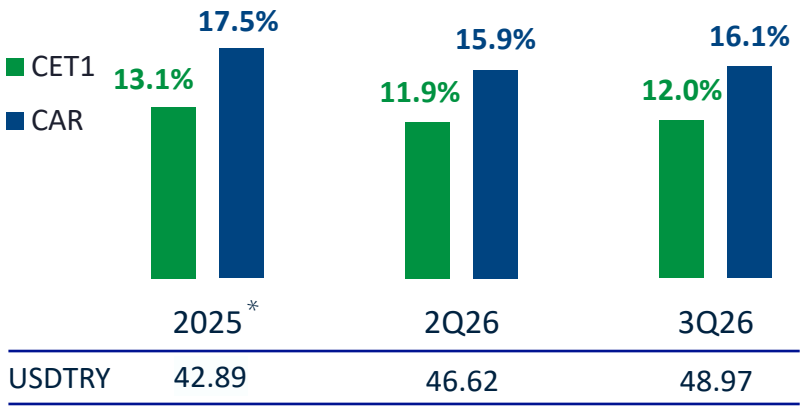
46%

Bank-only 44% in 1H26 vs. private peer avg. of 57%

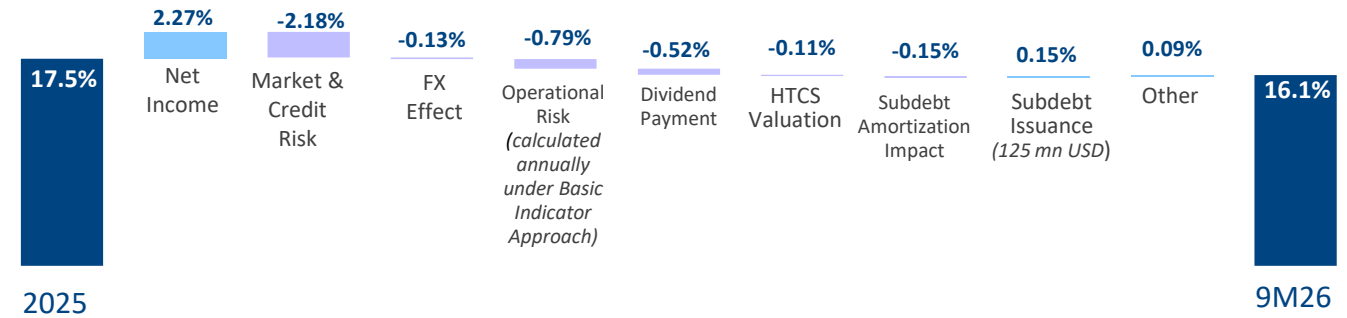
Note: Income defined as NII inc. Swaps + Net F&C + Dividend Income +Subsidiaries income + Net Trading Income (excludes swaps & currency hedge) + Other income (net of prov. Reversals)

ROBUST SOLVENCY REFLECTS *CAPITAL-GENERATIVE GROWTH STRATEGY*

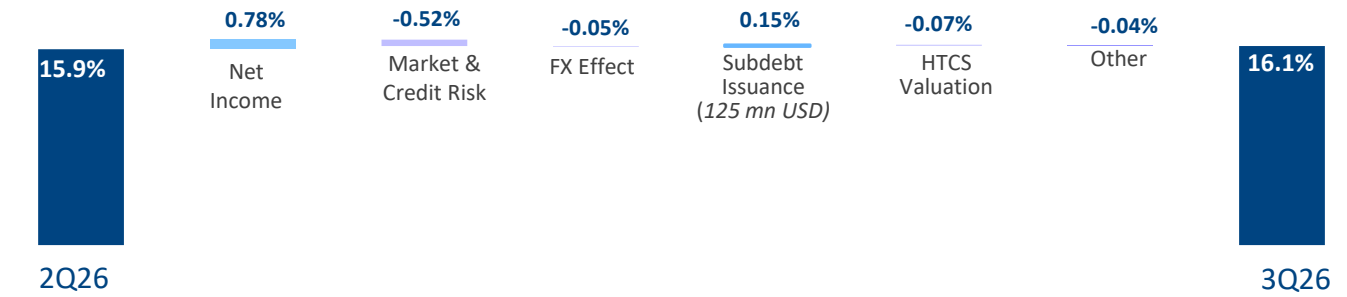
SOLVENCY RATIOS



2025 – 9M26 CAR EVOLUTION *(Consolidated)*



2Q26 – 3Q26 CAR EVOLUTION *(Consolidated)*



Excess Capital[1]

TL 169bn

Consolidated

FX Sensitivity

11bps

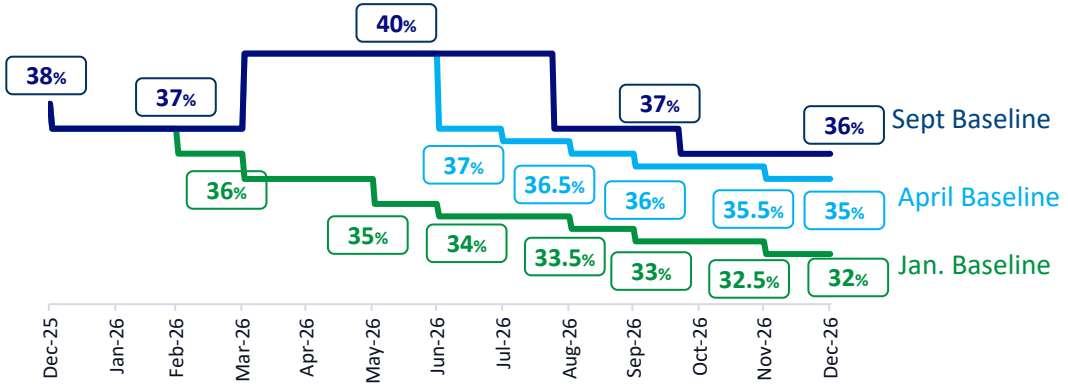
CAR sensitivity to 10% TL depreciation

1 Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.16%); Required Consolidated Tier-I =6.0% + Buffers; Required Consolidated CET-1= 4.5%+Buffers.
* 2025 capital ratios are presented without BRSA's forbearance. CAR and CET-1 ratios presented in the 2025 YE financial statements included the forbearance impact of 1.84% and 1.5%, respectively. BRSA Forbearance Rule has been removed as of January 1st, 2026.

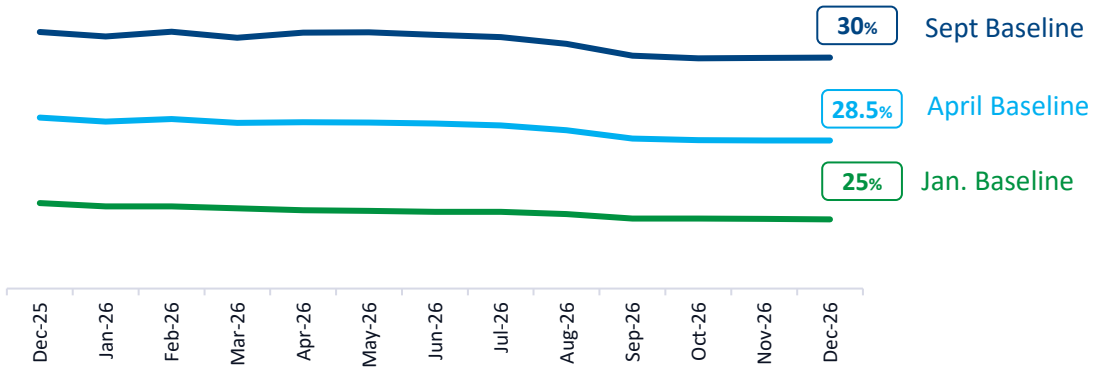
2026 OPERATING PLAN GUIDANCE

MACRO FORECAST

CBRT FUNDING RATE EXPECTATIONS



INFLATION EXPECTATIONS



2026 OPERATING PLAN GUIDANCE

	Per January Baseline	9M26 Actual	Current Outlook
TL Loan Growth (YoY)	30-35%	+39% (YoY)	In-line
FC Loan Growth (YoY, in US$)	Mid single digit	+11% (YoY, excl. Romania for fair comparison)	In-line
Net Cost of Risk (exc. currency impact)	2 - 2.5%	2.6%	Slightly higher
NIM incl. swap cost (YoY, change)	~75bps expansion	+97 bps (YoY)	Slightly better
Fee Growth (YoY)	~30-35%	+36% (YoY)	In-line
OPEX Growth (YoY)	~45-50%	+38% (YoY)	Better
ROAE (%)	**Mid-single digit Positive Real ROE**	**27.5%**	**Downside risk on real return due to higher inflation**

Note-1: The 2026 Operating Plan Guidance that was shared in January takes into consideration that all regulations are in place as of February 4, 2026 are not changed and no new material regulations are implemented
Note-2 Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

03.

Q&A SESSION

Appendix

PG. 22 Summary P&L

PG. 23 Summary Balance Sheet

PG. 24 Key Financial Ratios

PG. 25 Market Shares

PG. 26 Sector Breakdown of Gross Loans

PG. 27 FC Loan Breakdown

PG. 28 Maturity Profile of External Debt

PG. 29 Securities Portfolio

PG. 30 Quarterly & Cumulative Net Cost of Risk

APPENDIX: SUMMARY P&L

Garanti BBVA

		QUARTERLY P&L				CUMULATIVE P&L		
TL Million		1Q26	2Q26	3Q26	QoQ	9M25	9M26	YoY
(+)	**Net Interest Income including Swap costs**	60,072	56,985	71,538	*26%*	118,976	188,596	*59%*
	(+) Income on CPI linkers	*5,995*	*8,057*	*9,266*	*15%*	*25,102*	*23,317*	*-7%*
	(-) Swap Funding Cost	*- 11,360*	*- 10,742*	*- 15,342*	*43%*	*- 15,016*	*- 37,443*	*149%*
(+)	**Net Fees & Comm.**	42,860	47,877	50,424	*5%*	103,949	141,161	*36%*
(+)	**Net Trading & FX gains/losses (excl. Swap costs and currency hedge)**	5,517	2,439	- 493	*-120%*	8,446	7,463	*-12%*
	info: Gain on Currency Impact[1]	*553*	*785*	*941*	*20%*	*6,160*	*2,279*	*-63%*
(+)	**Income from investments under equity**	768	1,100	993	*-10%*	2,032	2,861	*41%*
(+)	**Other income (excl. Prov. reversals)**	8,370	7,088	9,250	*30%*	19,896	24,708	*24%*
(-)	**OPEX**	- 54,276	- 53,640	- 59,076	*10%*	- 120,814	- 166,992	*38%*
	(-) HR	*- 19,384*	*- 20,109*	*- 21,056*	*5%*	*- 41,572*	*- 60,549*	*46%*
	(-) Non-HR	*- 34,892*	*- 33,531*	*- 38,020*	*13%*	*- 79,242*	*- 106,443*	*34%*
(-)	**Net Expected Loss (excl. Currency impact)**	- 13,573	- 19,961	- 25,319	*27%*	- 20,355	- 58,853	*189%*
	(-) Expected Loss	*- 30,463*	*- 28,887*	*- 31,178*	*8%*	*- 57,251*	*- 90,528*	*58%*
	info: Currency Impact[1]	*- 553*	*- 785*	*- 941*	*20%*	*- 6,160*	*- 2,279*	*-63%*
	(+) Provision Reversal under other Income	*16,336*	*8,142*	*4,918*	*-40%*	*30,736*	*29,396*	*-4%*
(-)	**Taxation and other provisions**	- 16,522	- 11,509	- 14,165	*23%*	- 28,941	- 42,196	*46%*
	(-) Taxation	*- 14,100*	*- 12,373*	*- 13,761*	*11%*	*- 28,685*	*- 40,234*	*40%*
	(-) Other provisions	*- 2,422*	*864*	*- 404*	*-147%*	*- 256*	*- 1,962*	*666%*
(+)	**Net gains from Discontinued Activities**	400	419	625	*49%*	1,285	1,444	*12%*
	(+)Revenue from Discontinued Activities	*483*	*510*	*754*	*48%*	*1,475*	*1,747*	*18%*
	(-)Taxation on Revenues from Discontinued Activities	*- 83*	*- 91*	*- 129*	*42%*	*- 190*	*- 303*	*59%*
=	**NET INCOME**	**33,615**	**30,799**	**33,777**	***10%***	**84,474**	**98,191**	***16%***

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged
(FX gain included in Net trading income line)

APPENDIX: SUMMARY BALANCE SHEET

(TL billion)

ASSETS	31.12.2025	31.03.2026	30.06.2026	30.09.2026
Cash & Cash Equivalents	**437.8**	**374.7**	**373.0**	**346.2**
Balances at CBRT	**568.3**	**493.7**	**732.7**	**809.3**
Securities	**550.1**	**645.5**	**575.5**	**595.8**
Gross Loans	**2,810.7**	**2,865.9**	**3,113.3**	**3,391.0**
+TL Loans	***1,730.9***	***1,869.1***	***2,023.0***	***2,206.8***
TL NPL	*78.2*	*88.0*	*105.0*	*124.6*
info: TL Performing Loans	*1,652.6*	*1,781.1*	*1,918.0*	*2,082.2*
+FC Loans (in US$ terms)	***23.0***	***20.2***	***20.9***	***21.2***
FC NPL (in US$ terms)	*0.1*	*0.1*	*0.1*	*0.1*
info: FC Performing Loans (in US$ terms)	*22.8*	*20.2*	*20.9*	*21.2*
info: Performing Loans (TL+FC)	***2,631.9***	***2,677.4***	***2,890.2***	***3,118.6***
Fixed Assets & Subsidiaries	**79.6**	**81.5**	**85.3**	**89.0**
Other	**101.3**	**322.4**	**336.7**	**349.6**
Assets held for sale and discontinued operations	*5.0*	*221.2*	*227.3*	*238.0*
TOTAL ASSETS	**4,547.8**	**4,783.8**	**5,216.5**	**5,580.8**
LIABILITIES & SHE	**31.12.2025**	**31.03.2026**	**30.06.2026**	**30.09.2026**
Total Deposits	**3,150.0**	**3,166.8**	**3,466.1**	**3,653.7**
+Demand Deposits	***1,277.5***	***1,311.8***	***1,333.1***	***1,411.0***
TL Demand	*280.8*	*271.9*	*305.2*	*336.7*
FC Demand (in US$ terms)	*23.2*	*23.4*	*22.1*	*21.9*
+Time Deposits	***1,872.6***	***1,855.0***	***2,133.0***	***2,242.7***
TL Time	*1,336.6*	*1,423.4*	*1,721.0*	*1,626.3*
FC Time (in US$ terms)	*12.5*	*9.7*	*8.8*	*12.6*
Interbank Money Market	**87.5**	**70.1**	**111.7**	**135.9**
Bonds Issued	**170.8**	**172.8**	**186.5**	**196.9**
Funds Borrowed	**317.1**	**297.3**	**344.2**	**377.3**
Other liabilities	**375.8**	**439.9**	**433.8**	**501.3**
Liabilities for assets held for sale & discontinued operations	*0*	*184*	*185*	*193*
Shareholders' Equity	**446.6**	**453.1**	**489.4**	**522.7**
TOTAL LIABILITIES & SHE	**4,547.8**	**4,783.8**	**5,216.5**	**5,580.8**

Note: In 1Q26 & 2Q26 and 3Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations.".

APPENDIX: KEY FINANCIAL RATIOS

	Sep-25	Dec-25	Mar-26	June-26	Sep-26
Profitability ratios					
ROAE (Cumulative)	30.9%	29.1%	30.3%	28.1%	27.5%
ROAA (Cumulative)	3.1%	2.9%	2.9%	2.7%	2.6%
NIM incl. swap (Quarterly)	5.1%	6.3%	6.1%	5.5%	6.3%
NIM incl. swap (Cumulative)	5.0%	5.4%	6.1%	5.7%	6.0%
Cost/Income	48.0%	48.8%	46.2%	46.3%	45.8%
Liquidity ratios					
Loans / Deposits	82.7%	83.6%	84.5%	83.4%	85.4%
TL Loans / TL Deposits	100.5%	102.2%	105.1%	94.7%	106.1%
TL Loans / (TL Deposits + TL Bonds + Merchant Payables)	91.4%	92.3%	94.2%	86.1%	94.6%
FC Loans / FC Deposits	64.0%	63.9%	60.9%	67.5%	61.3%
Asset quality ratios					
NPL Ratio	2.8%	3.1%	3.2%	3.5%	3.9%
Coverage Ratio	3.0%	3.1%	3.1%	3.4%	3.6%
+ Stage1	0.4%	0.4%	0.3%	0.4%	0.4%
+ Stage2	9.1%	8.6%	7.5%	7.2%	6.1%
+ Stage3	63.0%	62.8%	62.8%	62.7%	62.3%
Cumulative Net Cost of Risk (excluding currency impact, bps)[1]	124	151	194	231	258
Solvency ratios					
CAR	16.3%	17.5%	16.2%	15.9%	16.1%
Common Equity Tier I Ratio	12.7%	13.1%	12.0%	11.9%	12.0%
Leverage (Asset /Equity)	10.2x	10.2x	10.6x	10.7x	10.7x

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: MARKET SHARES

Market Shares among private banks[1]	Dec-25	Jun-26	Sept-26	QoQ Δ	YtD Δ	Rank
TL Performing Loans	22.1%	21.6%	22.4%	79 bps	34 bps	#1*
FC Performing Loans	16.1%	15.8%	15.5%	-26 bps	-55 bps	#2*
Consumer Loans inc. Consumer CCs	23.5%	23.6%	24.0%	41 bps	51 bps	#1*
Cons. Mortgage Loans	29.8%	28.7%	28.3%	-41 bps	-149 bps	#1*
Consumer Auto Loans	38.9%	41.1%	37.8%	-332 bps	-114 bps	#1*
Cons. General Purpose Loans (incl. Overdraft)	21.6%	21.6%	22.2%	60 bps	62 bps	#1*
TL Business Banking	18.8%	17.9%	18.9%	100 bps	9 bps	#2*
TL Micro & Small Enterprises	24.2%	26.2%	26.1%[2]	-7 bps	188 bps	n.a
TL Customer Deposits	21.1%	22.6%	20.9%	-169 bps	-28 bps	#1*
FC Customer Deposits	18.9%	17.8%	18.8%	104 bps	-9 bps	#2*

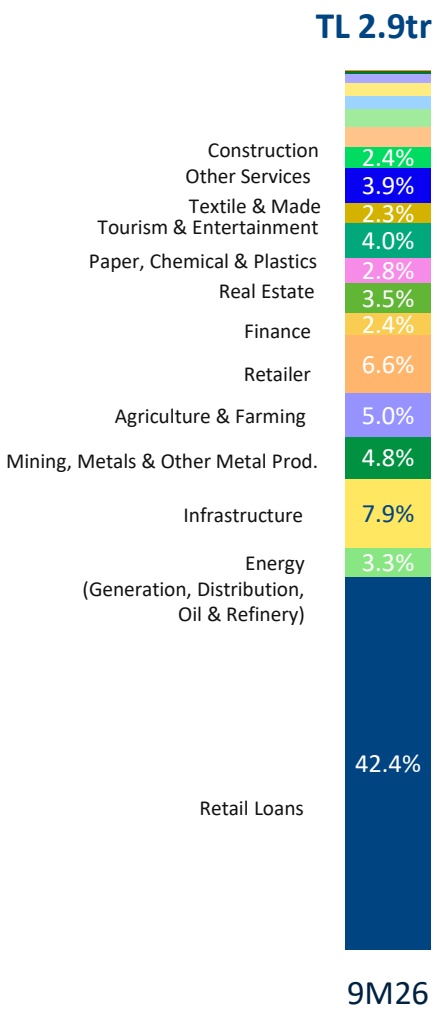
Payment Systems Market Share	Dec-25	Jun-26	Sept-26	QoQ Δ	YtD Δ	Rank
# of CC customers[3]	14.7%	14.8%	15.0%	12 bps	30 bps	#1
Issuing Volume (Cumulative)[3]	17.3%	17.4%	17.5%	8 bps	19 bps	#1
Acquiring Volume (Cumulative)[3]	15.8%	15.4%	15.6%	20 bps	-17 bps	#1

* Rankings are among private banks as of June 2026

1 Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 25.09.2026, for commercial private banks
2 As of August 2026. BRSA-defined SME loan figures since May 2025 include customers who were temporarily excluded from the SME category, as their 2025 financials had not yet been submitted to the Bank's system.
3 Cumulative figures and rankings as of September 2026, as per Interbank Card Center data. Rankings are among private peers.

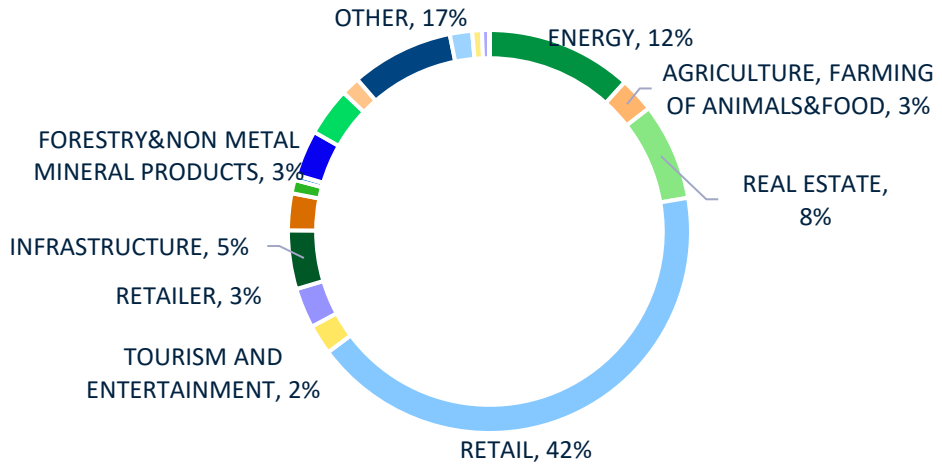
APPENDIX: SECTOR BREAKDOWN OF GROSS LOANS

SECTOR BREAKDOWN OF GROSS LOANS[1]



	% SHARE			COVERAGE RATIO		
Key Sectors	**Stage 1**	**Stage 2**	**Stage 3**	**Stage 1**	**Stage 2**	**Stage 3**
Retail	73%	21%	6%	0.5%	4.3%	63.9%
Energy	71%	26%	4%	0.3%	20.4%	80.2%
Construction	86%	10%	5%	0.6%	4.9%	61.9%
Textile & Made	77%	17%	6%	0.5%	12.9%	62.3%
Tourism & Entertainment	85%	13%	2%	0.5%	4.4%	68.7%
Real Estate	76%	21%	3%	0.4%	14.9%	53.1%

SECTOR BREAKDOWN OF STAGE 2 EXCLUDING SICR[1]



1 Based on Bank-only MIS data

APPENDIX: CLOSELY MONITORED AND WELL-PROVISIONED FC LOANS

FC PERFORMING LOANS

(Breakdown excludes FX-linked loans)

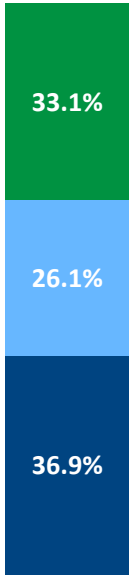
US$ 21.2bn

US$ 7.3bn

GBI and GB Romania loan placements
- Natural hedge

+

US$ 13.8 bn

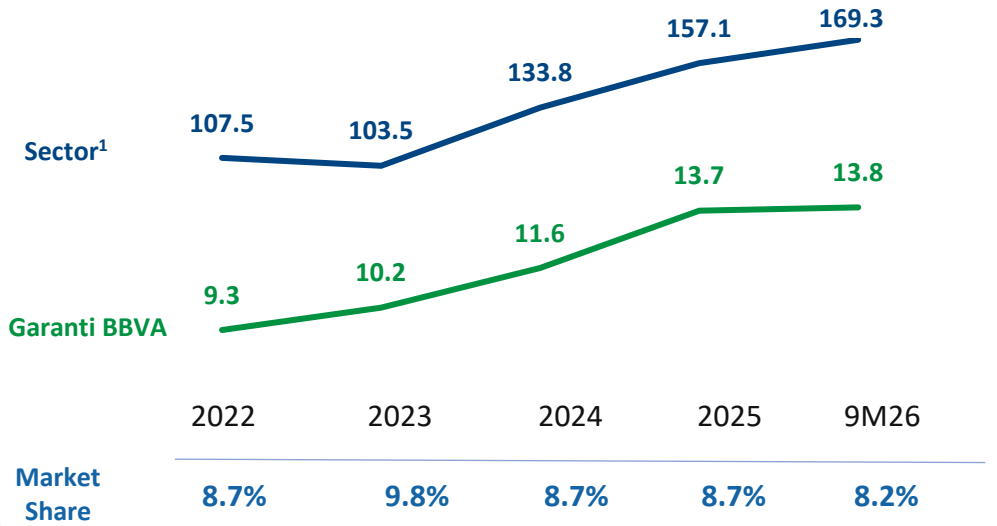


Export Loans
- FX revenue generation

Project Finance Loans
- 62.0% of PF Loans have FX or FX-linked revenues - no currency risk
- 26.0% has lower currency risk
- 12.0% - with some currency risk

Working Capital & Other Loans
- FX loans predominantly to big corporate, commercial clients & multinationals

FC LOANS *(in $ bn)*



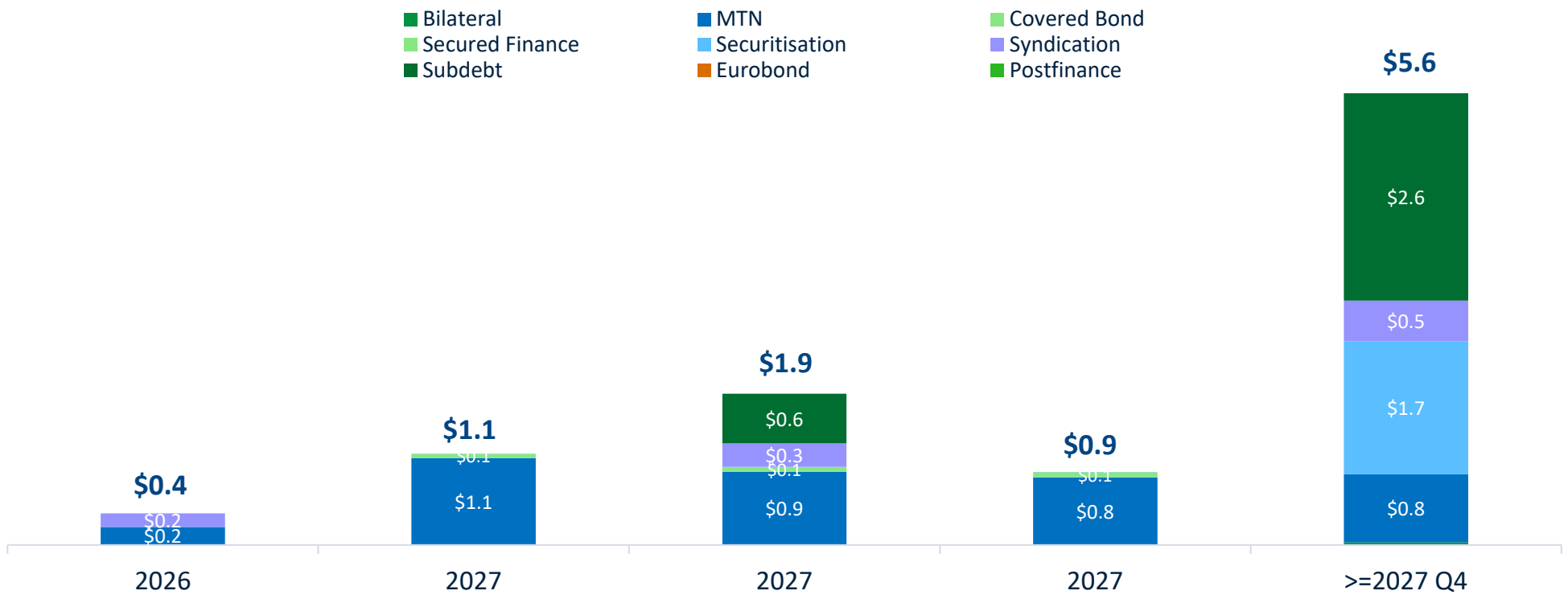
Regular conduct of FX sensitivity analysis for proactive staging and provisioning

1 Based on BRSA weekly data , commercial banks.

APPENDIX: MATURITY PROFILE OF EXTERNAL DEBT

MATURITY PROFILE OF EXTERNAL DEBT

(US$ billion)

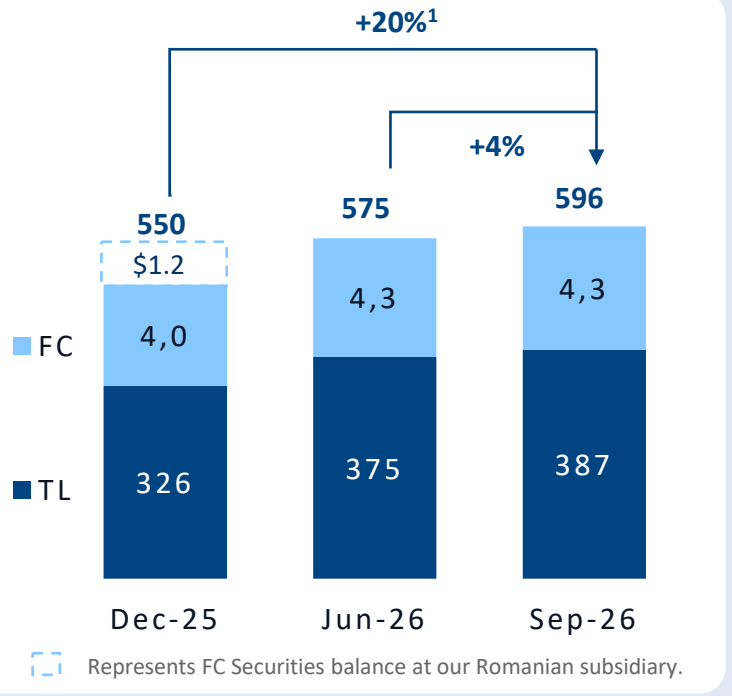


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APPENDIX: SECURITIES PORTFOLIO

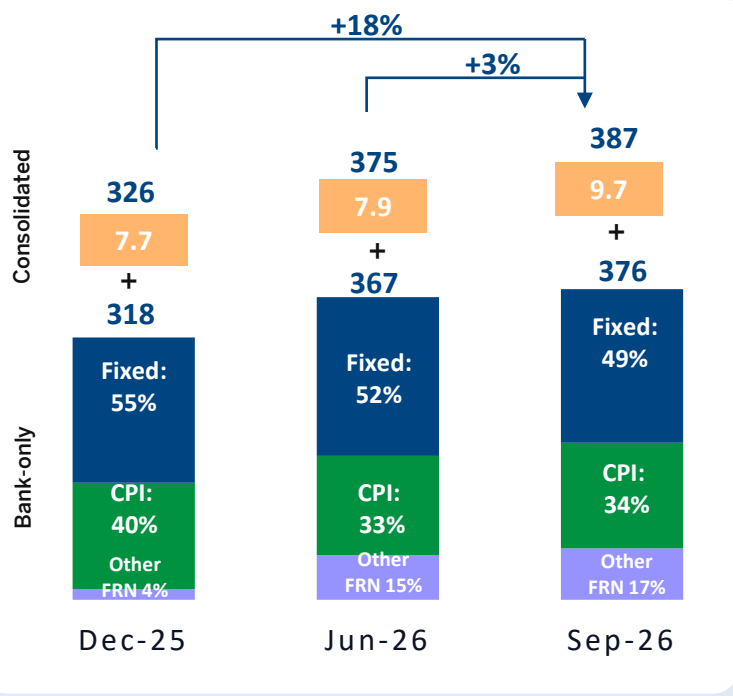
TOTAL SECURITIES *(TL bn)*

11% of Total Assets

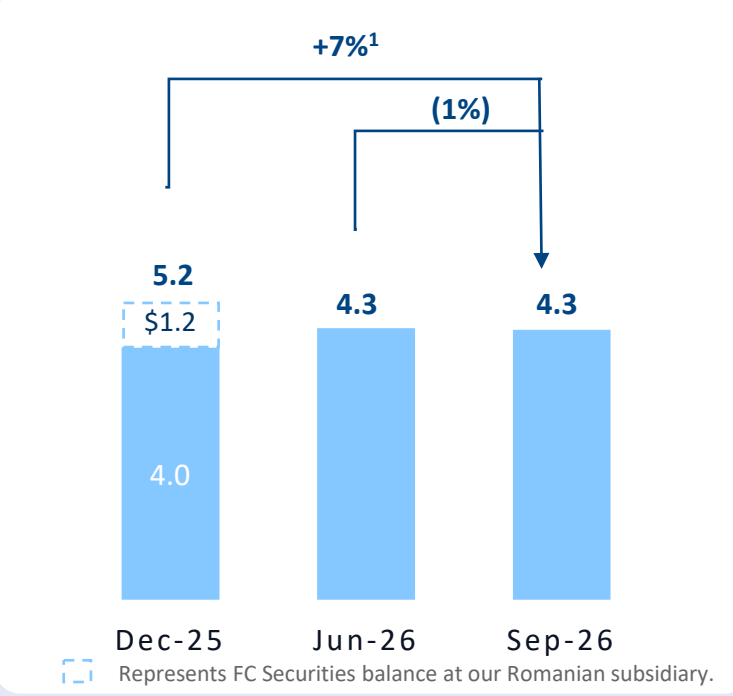


Represents FC Securities balance at our Romanian subsidiary.

TL SECURITIES *(TL bn)*

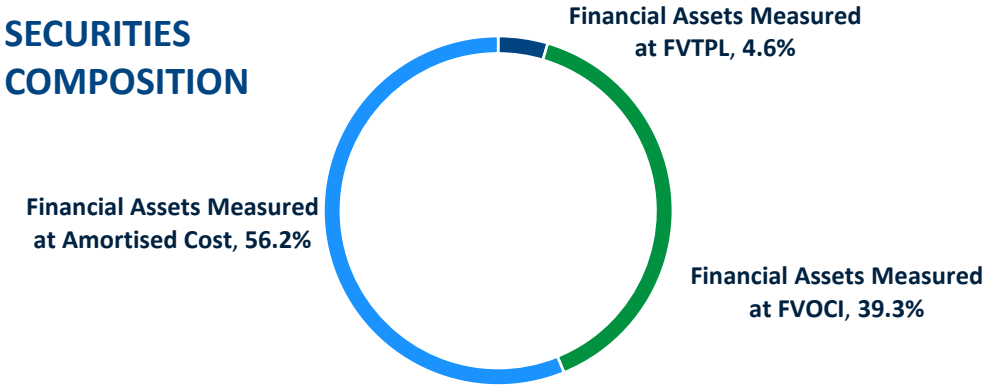


FC SECURITIES *(USD bn)*



Represents FC Securities balance at our Romanian subsidiary.

SECURITIES COMPOSITION



Note: Fixed - Floating breakdown of securities are based on bank-only financials

1: In 9M26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations.". YtD growth rate in securities excl. Romania for fair comparison.

APPENDIX: QUARTERLY & CUMULATIVE NET CoR

(Million TL)

Quarterly Net Expected Credit Loss	1Q26	2Q26	3Q26
(-) Expected Credit Losses	**30,463**	**28,887**	**31,178**
Stage 1	5,451	3,352	3,840
Stage 2	9,653	6,459	4,382
Stage 3	15,359	19,076	22,956
(+) Provision Reversals under other income	**16,336**	**8,142**	**4,918**
Stage 1	6,175	1,404	1,076
Stage 2	5,244	1,494	1,037
Stage 3	4,232	3,262	2,782
Write-down reversals	685	1,982	23
(=) (a) Net Expected Credit Losses	**14,127**	**20,746**	**26,260**
(b) Average Gross Loans & Receivables	**2,838,284**	**2,989,593**	**3,252,138**
(a/b) Quarterly Total Net CoR (bps)	**202**	**278**	**320**
info: Currency Impact[1]	**8**	**11**	**11**
Total Net CoR excl. currency impact (bps)	**194**	**268**	**309**

(Million TL)

Cumulative Net Expected Credit Loss	9M25	9M26
(-) Expected Credit Losses	**57,251**	**90,528**
Stage 1	8,831	12,643
Stage 2	15,320	20,494
Stage 3	33,100	57,391
(+) Provision Reversals under other income	**30,736**	**29,396**
Stage 1	10,805	8,655
Stage 2	11,393	7,775
Stage 3	6,148	10,276
Write-down reversals	2,390	2,690
(=) (a) Net Expected Credit Losses	**26,515**	**61,132**
(b) Average Gross Loans & Receivables	**2,192,105**	**3,045,211**
(a/b) Cumulative Total Net CoR (bps)	**162**	**268**
info: Currency Impact[1]	**38**	**10**
Total Net CoR excl. currency impact (bps)	**124**	**258**

1 Neutral impact at bottom line, as provisions due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

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