



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
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**SUBJECT** : Announcement regarding the changes in the committee members  
**DATE** : March 31, 2016

At our Bank's Board of Directors meeting held on March 31 2016, it was resolved that;

- Muammer Cüneyt Sezgin be appointed as Responsible Member of the Board of Directors for Internal Systems to carry out the duties and responsibilities within the scope of internal systems, except the duties of "Risk Management" which were transferred to the "Risk Committee" established by the Board of Directors' Resolution dated December 4, 2015 numbered 2345 and the functions based on the views, evaluations and relevant transactions of the Audit Committee;
- Javier Bernal Dionis and Jorge Saenz Azcunaga Carranza be elected as Audit Committee Members, vacated as a result of the resignation of Muammer Cüneyt Sezgin from Audit Committee membership and the resignation of Manuel Pedro Galatas Sanchez-Harguindey from the Board of Directors' membership.
- Javier Bernal Dionis and Jorge Saenz Azcunaga Carranza be elected as Corporate Governance Committee members, and Independent Board Member Belkis Sema Yurdum and the Director of Investor Relations Department continue duties as Corporate Governance Committee members in accordance with the Corporate Governance Communiqué of the Capital Markets Board.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank