



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Announcement regarding sale of non-performing loans portfolio**
DATE : **December 30, 2016**

Our Bank has sold its non-performing loan portfolio receivables arising from credit cards, general purpose loans, overdraft loans and expenses in the total principal amount of TL 207,030,766.73 as of November 22, 2016, to Güven Varlık Yönetim A.Ş. for a total consideration of TL 14,600,000.00; and non-performing portfolio commercial receivables arising from commercial loans, credit cards, cheque accounts, insurance receivables, overdraft loans and expenses in the total principal amount of TL 203,583,441.44 as of November 24, 2016 to Sümer Varlık Yönetim A.Ş. for a total consideration of TL 2,500,000.00.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

Contact Garanti Bank Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garanti.com.tr

www.garantiinvestorrelations.com