



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding Global and Medium Term Note Program yearly renewal
DATE : March 30, 2016

On December 10, 2015, T. Garanti Bankası A.Ş. Board of Directors authorized the Head Office to take the necessary actions for the yearly renewal of the GMTN program which was followed by Capital Markets Board's approval dated 4 February 2016. The renewal has been completed as of March 24, 2016 with a size of USD 6,000,000,000 and the program has been made available to a broader use of proceeds that include issuances related to supporting financing projects on environmental development and sustainability.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank