



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Announcement regarding the news on the media**
DATE : **August 29, 2018**

Reference: Public Disclosure dated 06.07.2018

Due to the news on written and visual media regarding the process of takeover of OTAS' Group A shares in Türk Telekom, representing 55% of Türk Telekom's issued share capital, by a special purpose vehicle, the shareholders of which will be the lenders , making a further public disclosure was deemed to be appropriate. The aforementioned takeover transaction has not been completed yet and the process is continuing. Any material changes on the topic will be announced to the public in due course.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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