



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding former public disclosures that are not yet resolved
DATE : January 29, 2016

Reference: Public disclosures of Türkiye Garanti Bankası A.Ş. (Garanti) dated 18.08.2015, 30.09.2015 and 30.11.2015

With the public disclosures referenced above, it was announced that the Ministry of Customs and Trade has imposed an administrative fine on our Bank, our Bank has paid such fine and filed a lawsuit for cancellation of the administrative fine in due time.

The lawsuit process is still ongoing and further developments will be disclosed to the public.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank