



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Changes in Senior Management**
DATE : **December 27, 2017**

Mr. Gökhan Erün, the Deputy CEO and Executive Vice President of our Bank in charge of Corporate Banking and Treasury will be resigning from his position as of January 15, 2018. Following Mr. Erün's departure subject to completion of mandatory legal procedures Ms. Ebru Dildar Edin, Executive Vice President of our Bank currently in charge of Project Finance shall assume these responsibilities and shall become the Executive Vice President in charge of Corporate Banking, Project Finance and Treasury.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

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