

TO : Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: Redemption of the Structured Note

DATE : January 27, 2017

The 64-day maturity structured notes, which were issued upon the approval of the Capital Markets Board dated Oct.4, 2016, by selling to qualified investors on Nov.24, 2016 with book building on Nov.21-22-23, 2016 with TR0GRAN008Z3 ISIN code and TL 4,472,550.00 nominal value, is redeemed today on 27/01/2017.

Related Issue Limit Info				
Currency Unit	TL			
Limit	6,000,000,000			
Issue Limit Security Type	Debt Securities			
Sale Type	Sale To Qualified Investors			
Domestic / Oversea	Domestic			
Capital Market Instrument To Be Issued Info				
Туре		Structured Note		
Maturity Date		27.01.2017		
Maturity (Day)		64		
Sale Type		Sale To Qualified Investors		
ISIN Code		TR0GRAN008Z3		
Nominal Value of Capital Market Instrument Sold		4,472,550.00		
Currency Unit		TL		

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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