



TO : Investment Community
FROM : Garanti Bank / Investor Relations
SUBJECT : Announcement regarding redemption of the debt instrument
DATE : August 25, 2016

Redemption of the Debt Instrument

The 370-day maturity discounted bond which was issued upon the approval of the Capital Markets Board dated Aug.14, 2015 by public offering on Aug.21, 2015 with bookbuilding on Aug.18-19-20, 2015 with TRSGRAN81615 ISIN code, and 603,087,170 TL nominal value, is redeemed on 25/08/2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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