



TO : Investment Community
FROM : Garanti Bank / Investor Relations
SUBJECT : The agreement between our Bank and THY
DATE : January 23, 2017

Our Bank and Turkish Airlines A.O. ("THY"), signed a new agreement in order to maintain for the period between 1st of April 2017 – 31st of March 2018 their long lasting cooperation regarding the issuance of Miles&Smiles credit card to THY FFP members, which will come to an end at 1st of April 2017.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

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