

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Information regarding the results of Ordinary General Shareholders' Meeting

DATE: March 27, 2025

The Ordinary General Shareholders' Meeting of the Bank for 2024 accounting period was held on Thursday March 27th, 2025, at 10 a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No:2 34340 Beşiktaş, İSTANBUL and it is resolved that;

- The Board of Directors' Integrated Annual Activity Report be approved,
- The Financial Statements for the year 2024 be approved,
- The Board Members be released for their activities in the year 2024,
- From the after-tax profit of the Bank for the year 2024 in the amount of TL 92,174,994,065.89 in accordance with Article 45 of the Articles of Association of our Bank titled as the "Distribution of the Profit"; the gross cash dividend in the amount of TL 18,434,998,813.18 be distributed to our Shareholders, dividend distribution be initiated on 28.03.2025, the Head Office be authorized to conduct any and all acts regarding the distribution of profit and 36,294,456.47 Turkish Liras which was recognized as income in prior periods' profit or loss account in 2024 due to Accounting Standards to the Extraordinary Reserves Account be transferred,
- The number of the Board Members as eleven including CEO be continued and Halil Hüsnü Erel be elected, as an independent board member in order to fill the vacant Independent Board Membership position in accordance with the Corporate Governance Principles for whom the Capital Markets Board of Türkiye did not express an adverse opinion regarding his independent board membership candidature, to fill the remaining term of office of other Board Members, since, pursuant to the Corporate Governance Principles of the Capital Markets Board (CMB), the term of Independent Board Membership of Mevhibe Canan Özsoy, who was elected as an Independent Board Member at the Ordinary General Shareholders' Meeting dated 27.03.2024 for a period of 1 year, which is the remaining term of office sets forth under the independency criteria has expired,
- Mevhibe Canan Özsoy be elected as a real person Board Member to the Board Membership position which was vacated as a result of the resignation of Belkis Sema Yurdum to fill the remaining term of office of other Board
- Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (EY) be selected as the auditor of the Bank and the group for the year 2025 accounting period including the audit of the reports to be prepared in accordance with the Turkish Sustainability Reporting Standards published by the Public Oversight, Accounting and Auditing Standards Authority, in accordance with Article 399 of the Turkish Commercial Code,
- An upper limit to be paid to the Board members until the ordinary general shareholders' meeting to be held in 2026 be determined,
- An upper limit for the charitable donations to be made in 2025 be determined in accordance with the Article 59 of the Banking Law No. 5411, as not to exceed four per thousand of equity of the Bank,
- The Board Members be authorized in accordance with Articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law.

Moreover, the Independent Auditor's Report for the year 2024 was read and the Bank's shareholders were informed on;

- The undistributed portion of the profit of the year 2024,
- Mahmut Akten's appointment as the CEO of the Bank on the date of August 23, 2024 after necessary notifications were made and the required legal approvals were obtained as a result of Recep Bařtuđ's resignation from his office and since Mahmut Akten continues to serve as CEO, his natural board membership according to the Banking Law No.5411 which the Bank is subject to and the external duties conducted by the Board Member and the grounds of such duties, in accordance with Article 4.4.7. of the Capital Markets Board's Corporate Governance Principles,
- The external duties of the newly elected Board Members and the grounds of such duties, in accordance with Article 4.4.7. of the Capital Markets Board's Corporate Governance Principles,
- The remuneration principles of the Board Members and directors having administrative responsibilities, in accordance with Article 4.6.2 of the Capital Markets Board's Corporate Governance Principles and the revised Compensation Policy,
- The charitable donations made to institutions and organizations in the amount of 90,002,598 Turkish Liras in 2024 which is the sum of tax deductible donations in the amount of 53,167,853 Turkish Liras and tax non-deductible donations in the amount of 36,834,745 Turkish Liras,
- The significant transactions executed in 2024 which may cause conflict of interest, in accordance with Article 1.3.6 of the Capital Markets Board's Corporate Governance Principles.

The meeting minutes, list of participants and the profit distribution table are attached hereto. (The meeting minutes and the profit distribution table are in Turkish and English, whereas the list of participants is in Turkish.)

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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TÜRKİYE GARANTİ BANKASI A.Ş.
27.03.2025 Olağan Genel Kurul Hazır Bulunanlar Listesi

| No | Pay Sahibi |
|----|---|
| 1 | MERHAN YERGÜN |
| 2 | FATMA SUNAY GİRİŞMEN |
| 3 | ÜNAL KOÇER |
| 4 | MEHLİKA SİBEL DURUKAN |
| 5 | EMEL SEÇEN |
| 6 | ENVER DOĞAN NAMAR |
| 7 | HAMZA İNAN |
| 8 | BANCO BILBAO VIZCAYA ARGENTARIA |
| 9 | SAMİYE SEYHAN ÖKTEN |
| 10 | ALİ İHSAN GÜRCAN |
| 11 | EBK-AKTİEN-UNIVERSAL-FONDS |
| 12 | TEXAS MUNICIPAL RETIREMENT SYSTEM |
| 13 | ALLIANZ GLOBAL INVESTORS FUND |
| 14 | FRANKLIN TEMPLETON İCAV |
| 15 | STATE STREET GLOBALADVISORS LUXEMBOURGİCAV |
| 16 | WILLIAM BLAIR EMERGING MARKETS GROWTH FUND LLC |
| 17 | LVUI EQUITY EMERGING MARKETS |
| 18 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATIO |
| 19 | BRIGHTHOUSE FUNDS TRUST I-SSGA EMERGING MARKETS ENHANCED INDEX PORTFOLIO |
| 20 | DELA NATURA-EN LEVENSVERZEKERINGEN N.V. |
| 21 | ALLIANZ INTERNATIONAL INVESTMENT FUNDS-ALLIANZ EMERGING MARKETS EQUITY FUND |
| 22 | MANAGED PENSION FUNDS LIMITED |
| 23 | AVIVA LIFE AND PENSIONS UK LTD |
| 24 | CAPE ANN PERIVALLON FUND |
| 25 | ALLIANZ GLOBAL INVESTORS FUND |
| 26 | STATE TEACHERS RETIREMENT SYSTEM OF OHIO |
| 27 | SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC-INTERNATIONAL EQUITY TRACKER FUND |
| 28 | UNIVEST |
| 29 | MGI FUNDS PLC |
| 30 | ARROWSTREET DELAWARE ALPHA EXTENSION FUND L.P. |
| 31 | BLACKROCK COLLECTIVE INVESTMENT FUNDS-İSHARES EMERGING MARKETS EQUITY ESG INDEX FUND (UK) |
| 32 | STICHTING RABOBANK PENSİOENFONDS |
| 33 | INVESCO MARKETS II PUBLIC LIMITED COMPANY |
| 34 | ARROWSTREET CAPITAL GLOBAL EQUITY ALPHA EXTENSION FUND LIMITED |
| 35 | I SHARES II PUBLIC LIMITED COMPANY |
| 36 | STICHTING PENSİOENFONDS RAIL AND OPENBAAR VERVOER |
| 37 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO |
| 38 | DIMENSIONAL ETF TRUST-DIMENSIONAL EMERGING CORE EQUITY MARKET ETF |
| 39 | SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC?EMERGING MARKETS PARIS?ALIGNED INDEX EQUITY TRACKER |
| 40 | WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST |
| 41 | HSBC BANK PLC?STATE STREET AUT EMERGING MARKET SCREENED INDEX EQUITY FUND |
| 42 | ARROWSTREET DELAWARE ALPHA EXTENSION FUND L.P. |
| 43 | CC AND L Q EMERGING MARKETS EQUITY FUND LP |
| 44 | CONNOR CLARK AND LUNN COLLECTIVE INVESTMENT TRUST |
| 45 | GOVERNMENT OF NORVWAY |
| 46 | TÜLAY ÖZTÜRK |
| 47 | SIHL INSTITUTIONAL FUND GLOBAL EMERGING MARKETS |
| 48 | PUBLIC SCHOOL TEACHERS PENSİON AND RETIREMENT FUND OF THE CITY OF CHICAGO |
| 49 | EATON VANCE TRUST COM. PAR. STRUC.EMER.MARK.CORE EQUITY FUND |
| 50 | KENTUCKY RETIREMENT SYSTEMS |
| 51 | KENTUCKY RETIREMENTSİSTEMS İNSURANCE TRUST FUND |
| 52 | CC L Q GLOBAL EQUITYFUND |
| 53 | CONNOR CLARK AND LUNN Q GROUP GLOBAL EQUITY FUND |
| 54 | ARROWSTREET COLLECTIVE INVESTMENT TRUST |
| 55 | CITI RETIREMENT SAVİNGS PLAN |
| 56 | ARROWSTREET INTERNATIONAL EQUITY-ACWI EX US FUND |
| 57 | THE WAWANESA MUTUAL İNSURANCE COMPANY |
| 58 | GARANTİ PORTFÖY AGRESİF DEĞİŞKEN FON |
| 59 | GARANTİ PORTFÖY BİRİNCİ DEĞİŞKEN FON |
| 60 | GARANTİ PORTFÖY İKİNCİ DEĞİŞKEN FON |
| 61 | GARANTİ PORTFÖY SÜRDÜRÜLEBİLİRLİK HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOĞUN FON) |
| 62 | GARANTİ PORTFÖY TEMETTÜ ÖDEYEN ŞİRKETLER HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOĞUN FON) |
| 63 | GARANTİ PORTFÖY GARANTİ BBVA İKLİM ENDEKSİ HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOĞUN FON) |
| 64 | GARANTİ PORTFÖY BİRİNCİ HİSSE SENEDİ SERBEST FON (HİSSE SENEDİ YOĞUN FON) |
| 65 | GARANTİ PORTFÖY BANKACILIK SEKTÖRÜ HİSSE SENEDİ SERBEST FON (HİSSE SENEDİ YOĞUN FON) |
| 66 | MUSTAFA CAN KAYA |
| 67 | HSBC PORTFÖY SÜRDÜRÜLEBİLİRLİK HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOĞUN FON) |
| 68 | CBP GROWTH |
| 69 | FUTURE DIRECTIONS EMERGING MARKETS SHARE FUND |
| 70 | FRIENDS LIFE FUNDS LIMITED |
| 71 | WOORIG GLOBAL EMERGING EQ İNV TRUST |
| 72 | MG LUX İNVESTMENT FUNDS 2 FCP |
| 73 | GARANTİ PORTFÖY HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOĞUN FON) |
| 74 | GARANTİ PORTFÖY ÜÇÜNCÜ DEĞİŞKEN FON |
| 75 | GARANTİ PORTFÖY MUTLAK GETİRİ HEDEFLİ DEĞİŞKEN FON |
| 76 | GARANTİ PORTFÖY FİNANS SEKTÖRÜ DEĞİŞKEN FON |
| 77 | GARANTİ PORTFÖY BLOCKCHAIN TEKNOLOJİLERİ DEĞİŞKEN FON |

78 GARANTİ PORTFÖY MUTLAK GETİRİ HEDEFLİ HİSSE SENEDİ SERBEST FON (HİSSE SENEDİ YOĞUN FON)
79 GARANTİ PORTFÖY KAR PAYI ÖDEYEN HİSSE SENEDİ (TL) FONU (HİSSE SENEDİ YOĞUN FON)
80 GÜR SOY HAFİZOĞLU
81 WILLIAM BLAIR EMERGING MARKETS SMALL CAP GROWTH FUND
82 LAZARD GLOBAL ACTIVE FUNDS PLC
83 ONEMARKETS FUND
84 CC AND L Q EMERGING MARKETS EQUITY FUND
85 DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF DIMENSIONAL ETF TRUST
86 WILLIAM BLAIR SICAV
87 MAINSTAY CANDRIAM EMERGING MARKETS EQUITY FUND
88 ISHARES EMERGING MARKETS EQUITY FACTOR ETF
89 ISHARES III PUBLIC LIMITED COMPANY
90 WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST
91 LAZARD EMERGING MARKETS EQUITY ADVANTAGE PORTFOLIO
92 VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX FUND
93 GLG INVESTMENTS PUBLIC LIMITED COMPANY
94 SEI SELECT EMERGING MARKETS EQUITY ETF
95 BLACKROCK LIFE LIMITED
96 CC AMPERSAND L Q INTERNATIONAL EQUITY FUND
97 AMERICAN HEART ASSOCIATION INC.
98 VANGUARD FTSE ALL-WORLD EX-US INDEX FUND
99 BONY IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM
100 MAN NUMERIC EMERGING MARKETS CORE
101 AB CAP FUND INC. AB EMERGING MARKETS MULTI-ASSET PORTFOLIO
102 EMPOWER EMERGING MARKETS EQUITY FUND
103 SEI INSTITUTIONAL INTER TRUST EMERG MARK EQUITY FU
104 VANGUARD FUNDS PLC-VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF
105 WISDOMTREE GLOBAL EX-US QUALITY DIVIDEND GROWTH FUND
106 CITIGROUP PENSION PLAN
107 VY JP MORGAN EMERGING MARKETS EQUITY PORTFOLIO
108 VANGUARD FUNDS PUBLIC LIMITED COMPANY
109 FLORIDA RETIREMENT SYSTEM
110 THE UNIVERSITY OF TEXAS SYSTEM
111 ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND
112 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
113 VANGUARD FUNDS PUBLIC LIMITED COMPANY
114 RAYTHEON TECHNOLOGIES CORPORATION MASTER RETIREMENT TRUST
115 VANGUARD INVESTMENT SERIES PLC-VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND
116 ARROWSTREET ACWI REDUCED CARBON ALPHA EXTENSION TRUST FUND
117 WISDOMTREE EMERGING MARKETS EX-STATE-OWNED ENTERPRISES FUND
118 OHIO SCHOOL EMPLOYEES RETIREMENT SYSTEM
119 ARROWSTREET(CANADA)GLOBAL ALL-COUNTRY ALPHA EXTENSION FUND I
120 VANGUARD FUNDS PLC - VANGUARD ESG GLOBAL ALL CAP UCITS ETF
121 ISHARES EMERGING MARKETS EQUITY INDEX FUND(UK)
122 STANLIB FUNDS LIMITED
123 INVESCO S AND P EMERGING MARKETS MOMENTUM ETF
124 ISHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK)
125 WILLIS TOWERS WASTON GROUP TRUST
126 VANGUARD FUNDS PUBLIC LIMITED COMPANY
127 JPMORGAN-IG EMERGING MARKETS POOL II
128 WISDOMTREE EMERGING MARKETS EX-CHINA FUND
129 LOCKHEED MARTIN CORPORATION MASTER RETIREMENT TRUS
130 IG JPMORGAN EMERGING MARKETS FUND II
131 CIBC PENSION PLAN
132 CIBC EMERGING MARKETS EQUITY INDEX ETF
133 IG JPMORGAN EMERGING MARKETS FUND
134 MAN NUMERIC EMERGING MARKETS EX CHINA (CAYMAN)
135 PUBLIC EMPLOYEES PENSION PLAN
136 QUILTER INVESTORS EMERGING MARKETS EQUITY GROWTH FUND
137 BUREAU OF LABOR FUNDS-LABOR PENSION FUND
138 MAINSTAY VP CANDRIAM EMERGING MARKETS EQUITY PORTFOLIO
139 COMMINGLED PENSION TRUST FUND (ACTIVE BUILDERS EMERGING MARKETS EQUITY) OF JPMORGAN CHASE BANK N.A.
140 VIRGINIA RETIREMENT SYSTEM
141 ACADIAN COLLECTIVE INVESTMENT TRUST
142 QIC INTERNATIONAL EQUITIES FUND
143 EMA FONDS
144 MERCER UCITS COMMON CONTRACTUAL FUND
145 UI-FONDS BAV RBI AKTIEN
146 MANAGED PENSION FUNDS LIMITED
147 WILLIAM BLAIR EMERGING MARKETS EX CHINA GROWTH FUND
148 CAPE ANN GLOBAL DEVELOPING MARKETS FUND
149 LEGAL GENERAL INTERNATIONAL INDEX TRUST
150 RUSSELL INVESTMENT COMPANY RUSSELL TAX MANAGED INTERNATIONAL EQUITY FUND
151 GLOBAL EMERGING MARKETS DISCOVERY FUND LLC.
152 DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF - DIMENSIONAL ETF TRUST
153 ARROWSTREET GLOBAL EQUITY FUND
154 CANDRIAM EQUITIES L
155 WILMINGTON TRUST FIDUCIARY SERVICE COMPANY COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT PLANS
156 JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITY ETF
157 SPDR PORTFOLIO EMERGING MARKETS ETF
158 FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FU

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| 159 | ALLIANZGI FONDS DSPT |
| 160 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND |
| 161 | JPMORGAN EMERGING MARKETS EQUITY FUND |
| 162 | ALBERTA INVESTMENT MANAGEMENT CORPORATION |
| 163 | FEDEX CORPORATION EMPLOYEES PENSION TRUST |
| 164 | JPMORGAN ACTIVE DEVELOPING MARKETS EQUITY ETF |
| 165 | AB SICAV I-ALL MARKET INCOME PORTFOLIO |
| 166 | CITY OF NEW YORK GROUP TRUST |
| 167 | GLOBAL EX US ALPHA TILTS FUND B |
| 168 | LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM |
| 169 | METALLRENTE FONDS PORTFOLIO |
| 170 | INVESCO ADVANTAGE INTERNATIONAL FUND |
| 171 | CAISSE DE DEPOT ET PLACEMENT DU QUEBEC |
| 172 | SUNAMERICA SERIES TRUST SA JPMORGAN EMERGING MARKETS PORTFOLIO |
| 173 | WEST VIRGINIA INVESTMENT MANAGEMENT BOARD |
| 174 | STICHTING PGGM DEPOSITARY |
| 175 | VISIONFUND |
| 176 | STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL |
| 177 | LGPS CENTRAL ALL WORLD EQUITY CLIMATE MULTI FACTOR FUND |
| 178 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST |
| 179 | WILLIAM BLAIR EMERGING MARKETS GROWTH POOLED FUND |
| 180 | STICHTING BLUE SKY LIQUID ASSET FUNDS |
| 181 | MET INVESTORS SERIES TRUST-MET/ABERDEEN EMERGING MARKETS EQUITY PORTFOLIO |
| 182 | AXA IM EQUITY TRUST |
| 183 | CUSTODY BANK OF JAPAN LTD. AS TRUSTEE FOR RESONA BANK LIMITED AS TRUSTEE FOR JPM GEM DIVERSIFIED MO |
| 184 | STICHTING BLUE SKY ACTIVE EQUITY EMERGING MARKETS GLOBAL FUND |
| 185 | DEPARTMENT OF STATE LANDS |
| 186 | ALLIANZ ACTIONS EMERGENTES |
| 187 | COLONIAL FIRST STATE EMERGING MARKETS FUND 6 |
| 188 | THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR GOVERNMENT PENSION INV. |
| 189 | LEGAL AND GENERAL FUTURE WORLD CLIMATE CHANGE EQUITY FACTORS INDEX FUND |
| 190 | LAZARD/WILMINGTON COLLECTIVE TRUST |
| 191 | STATE STREET EMERGING MARKETS ENHANCED NON-LENDING COMMON TRUST FUND |
| 192 | ALLIANZ GLOBAL INVESTORS FUND |
| 193 | GLOBAL EMERGING MARKETS DISCOVERY-CANADA FUND |
| 194 | JP MORGAN GLOBAL EMERGING MARKETS HYBRID FUND (QDII) |
| 195 | UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF UI-S |
| 196 | JPMORGAN EMERGING ACTIVEBUILDERS EMERGING MARKETS EQUITY ETF |
| 197 | BUREAU OF LABOR FUNDS-LABOR RETIREMENT FUND |
| 198 | METIS EQUITY TRUST |
| 199 | GENERAL PENSION AND SOCIAL SECURITY AUTHORITY |
| 200 | ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND |
| 201 | VANGUARD EMRG MKT STOCK INDEX |
| 202 | SCOTIA DIVERSIFIED BALANCED FUND |
| 203 | MANAGED PENSION FUNDS LIMITED |
| 204 | CF DIVERSE EQUITY OPPORTUNITIES, LLC |
| 205 | JNL EMERGING MARKETS INDEX FUND |
| 206 | ARROWSTREET ACWI REDUCED CARBON ALPHA EXTENSION TRUST FUND |
| 207 | SPDR S AND P EMERGING MARKETS CARBON CONTROL FUND |
| 208 | VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND |
| 209 | AVIVA INVESTORS INVES.FUNDS ICVC AV.INVES.INTER.IN.TRA.FUND |
| 210 | HPE COMMON CONTRACTUAL FUND |
| 211 | MISSOURI EDUCATION PENSION TRUST |
| 212 | BLACKROCK SUSTAINABLE ADVANTAGE GLOBAL EQUITY FUND OF BLACKROCK FUNDS |
| 213 | JPMORGAN FUND ICVC-JPM EMERGING EUROPE EQUITY II FUND |
| 214 | NVIT INTERNATIONAL EQUITY FUND |
| 215 | IBM DIVERSIFIED GLOBAL EQUITY FUND |
| 216 | CC AND L GLOBAL LONG SHORT FUND |
| 217 | CANADA POST CORPORATION REGISTERED PENSION PLAN |
| 218 | MANAGED PENSION FUNDS LIMITED |
| 219 | ARROWSTREET (CANADA)GLOBAL WORLD ALPHA EXTENSION FUND I |
| 220 | THE PEOPLE'S BANK OF CHINA |
| 221 | WILLIAM BLAIR EMERGING MARKETS EX CHINA GROWTH FUND LLC |
| 222 | REBECO CAPITAL GROWTH FUNDS |
| 223 | FIDELITY COMMON CONTRACTUAL FUND II-FIDELITY GLOBAL EMERGING MARKETS EQUITY FUND |
| 224 | ARROWSTREET INTERNATIONAL EQUITY ACWI EX US ALPHA EXTENSION TRUST FUND |
| 225 | IOOF INVESTMENT SERVICES LIMITED ?WHOLESALE SRI INTERNATIONAL CORE EQUITIES |
| 226 | NEW YORK STATE TEACHERS RETIREMENT SYSTEM |
| 227 | RUSSELL INVESTMENTS TAX EFFECTIVE GLOBAL SHARES FUND |
| 228 | UNITED NATIONS RELIEF AND WORKS AGENCY FOR PALESTINE REFUGEES IN THE NEAR EAST |
| 229 | ARROWSTREET CAPITAL GLOBAL EQUITY ALPHA EXTENSION FUND LIMITED |
| 230 | ARROWSTREET(CANADA)GLOBAL ALL-COUNTRY ALPHA EXTENSION FUND I |
| 231 | SPDR S AND P EMERGING MARKETS EX-CHINA ETF |
| 232 | LAZARD INTERNATIONAL EQUITY ADVANTAGE PORTFOLIO |
| 233 | COMMINGLED PENSION TRUST EMERGING MARKETS EQUITY |
| 234 | JPMORGAN EMERGING EUROPE MIDDLE EAST AND AFRICA SECURITIES PLC |
| 235 | ARROWSTREET GLOBAL EQUITY ACWI TRUST FUND |
| 236 | AB SICAV I - EMERGING MARKETS MULTI ASSET PORTFOLIO |
| 237 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATIO |
| 238 | THE PEOPLE'S BANK OF CHINA |
| 239 | JPMORGAN BETABUILDERS EMERGING MARKETS EQUITY ETF |

- 240 WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST
241 LAZARD EM EQUITY ADVANTAGE FUND
242 CANDRIAM GLOBAL EMERGING MARKETS EQUITIES FUND LP
243 MERCER EMERGING MARKETS FUND
244 UTAH STATE RETIREMENT FUND
245 LOCKHEED MARTIN CORPORATION DEFINED CONTRIBUTION PLANS MASTER TRUST
246 JP MORGAN FUND ICVC JPM EMERGING MARKETS FUND
247 THE WALT DISNEY COMPANY RETIREMENT PLAN MASTER TRU
248 COMMINGLED PENSION TRUST FUND (GLOBAL EMERGING MARKETS DISCOVERY) OF JPMORGAN CHASE BANK N.A.
249 LAZARD/WILMINGTON EMERGING MARKETS EQUITY ADVANTAGE FUND
250 THE CAPE ANN (IRELAND) TRUST
251 VANGUARD TOTAL WORLDSTOCK INDEX FUND
252 ARROWSTREET EMERGING MARKET TRUST FUND
253 OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM
254 CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
255 CC AND L GLOBAL MARKET NEUTRAL II FUND
256 VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II
257 CUSTODY BANK OF JAPAN LTD. RE: SOMPO JAPAN FORTIS TURKISH EQUITIES MOTHER FUND
258 QIC LISTED EQUITIES FUND
259 INTEL RETIREMENT PLANS COLLECTIVE INVESTMENT TRUST
260 LEGAL AND GENERAL GLOBAL EQUITYINDEX FUND
261 LEGAL AND GENERAL ASSURANCE PENSION MANAGEMENT
262 FRANKLIN TEMPLETON ICAV
263 SCHWAB EMERGING MARKETS EQUITY ETF
264 ISHARES GLOBAL EQUITY FACTOR ETF
265 LGPS CENTRAL GLOBAL EX UK PASSIVE EQUITY FUND
266 LEGAL AND GENERAL EUROPEAN INDEX TRUST
267 J.P. MORGAN SECURITIES LLC
268 STATE OF ALASKA RETIREMENT AND BENEFITS PLANS
269 ARROWSTREET ACWI EX US ALPHA EXTENSION TRUST FUND U
270 STATE STREET IRELAND UNIT TRUST
271 JP MORGAN CHASE RETIREMENT PLAN
272 JP MORGAN FUNDS
273 BLACKROCK INST.TRUSTCOMP.N.A.INV.FUN.FO.EMPLO.BENEFIT TRUSTS
274 CONSTRUCTION AND BUILDING SUPERANNUATION
275 VANGUARD ESG INTERNATIONAL STOCK ETF
276 LEGAL AND GENERAL GLOBAL EMERGING MARKETS INDEX FUND
277 STRATEGIC INTERNATIONAL EQUITY FUND
278 LAZARD GLOBAL ACTIVE FUNDS PLC
279 STICHTING PHILIPS PENSOENFONDS
280 BLACKROCK SUSTAINABLE ADVANTAGE EMERGING MARKETS EQUITY FUND OF BLACKROCK FUNDS
281 MGI FUNDS PLC
282 SSB IBL WILLIAM BLAIR EMERGING MARKETS GROWTH FUND
283 MERCER QIF CCF
284 PUTM ACS SUSTAINABLE INDEX EMERGING MARKET EQUITY FUND
285 CONNOR CLARK AND LUNN UCITS ICAV
286 REASSURE LIMITED
287 HSBC GLOBAL INVESTMENT FUNDS
288 HSBC ETFS PLC-HSBC EMERGING MARKET SUSTAINABLE EQUITY UCITS ETF
289 BEST INVESTMENT CORPORATION
290 FRIENDS LIFE LIMITED
291 HSBC INDEX TRACKER FTSE ALL-WORLD INDEX FUND

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| Şirketin Sermayesi | 4.200.000.000 |
| Asgari Toplantı Nisabı | |
| Asaleten Hazır Bulunan Pay Tutarı | 13.494,43 |
| Tevdi Eden Temsilcileri Tarafından Temsil Edilen Pay Tutarı | 172.532.557,75 |
| Diğer Temsilciler Tarafından Temsil Edilen Pay Tutarı | 3.616.312.203,189 |
| Mevcut Toplantı Nisabı | 3.788.858.255,369 |

**MINUTES OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF
T. GARANTI BANKASI A.Ş. HELD ON MARCH 27th, 2025**

The Ordinary General Shareholders' Meeting of T. Garanti Bankası A.Ş. for the year 2024 was held on March 27th, 2025 at 10 a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No: 2 Beşiktaş, İstanbul, under the supervision of the representative of the Ministry of Trade authorized by Ayten Güneş, The Republic of Türkiye, İstanbul Governorship Provincial Office for Trade's letter dated 25/03/2025 and numbered E-90726394-431.03-00107676749.

The invitation to the meeting, including the agenda, was announced three weeks prior to the meeting date calculated by excluding the announcement and meeting dates in accordance with the relevant legislation and the Articles of Association, in the Turkish Trade Registry Gazette dated 04/03/2025, numbered 11284 and, in Sabah and Akşam Newspapers dated 05/03/2025, on the Bank's websites at www.garantibbva.com.tr and www.garantibbvainvestorrelations.com, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency on the date of 27/02/2025.

Pursuant to paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code, the Bank's preparations for its Electronic General Shareholders' Meeting were carried out in compliance with the regulations, and the General Shareholders' Meeting started simultaneously on physical and electronic platforms. Ömer Çirkin was assigned to the task of handling the Electronic General Assembly System.

Damla Harman, the representative of the Bank's auditor and group auditor Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (EY) was present at the meeting.

Upon examination of the Attendance List, it was concluded that out of the 420.000.000.000 shares equivalent to the Bank's issued capital of TRY 4.200.000.000; a total of shares corresponding to TRY 3,788,858,255.36 were present in the meeting with shares corresponding to TRY 13,494.43 being represented in person and shares corresponding to TRY 3,788,844,760.93 being represented by proxy whereas shares corresponding to TRY 172,532,557.75 were represented by the representatives of the depositors. Therefore the minimum meeting quorum set forth in the legislation and the Articles of Association was met.

The Meeting was opened by Board Member/CEO Mahmut Akten in accordance with Article 34 of the Bank's Articles of Association and the Internal Directive for the Working Methods and Principles of the General Assembly.

1) In order to establish the Board of Presidency, the proposal given by Silay Dilşah Gürses Erulutekin, the representative of Banco Bilbao Vizcaya Argentaria S.A., was read and voted.

Upon the proposal that was submitted, by the majority of the votes, with dissenting votes of shares corresponding to TRY 31.804.263 versus affirmative votes of shares corresponding to TRY 3.756.706.272,369; it was resolved that Avni Aydın Düren be elected as the President of the Meeting.

The President of the meeting assigned Silay Dilşah Gürses Erulutekin as the vote collecting clerk and Gizem Duygu Selvi as the secretary for writing the minutes of the meeting.

Ali İhsan Gürcan, one of the shareholders, submitted the request to add an item to the agenda. Hence the President of the Meeting reminded that there is a principle of adherence to the agenda pursuant to Article 413/2 of the Turkish Commercial Code and it was stated that it was not possible to accept the request to add an item to the agenda since the legislative conditions were not satisfied.

2) The next agenda item was reading and discussing the Board of Directors' Integrated Annual Report for 2024. Since the report has been announced on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Silay Dilşah Gürses Erulutekin as the representative of Banco Bilbao Vizcaya Argentaria S.A., submitted a proposal to assume the Integrated Annual Report as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 866.340 versus affirmative votes of shares corresponding to TRY 3.787.644.195,369.

The Board of Directors' Integrated Annual Report for 2024 was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 866.340 versus affirmative votes of shares corresponding to TRY 3.787.644.195,369.

3) The next agenda item was reading the Independent Auditor's Report for 2024. Since the report has been announced on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Silay Dilşah Gürses Erulutekin as the representative of Banco Bilbao Vizcaya Argentaria S.A., submitted a proposal to read only the "Summary Opinion" part of the Independent Auditor's Report. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 37.048.074-versus affirmative votes of shares corresponding to TRY 3.751.810.181,369-The Summary Opinion part of the Independent Auditor's Report for the year 2024 was read to inform the shareholders.

4) The Assembly moved on to the next agenda item on reading, discussion and approval of the financial statements for 2024. As the Financial Statements have been announced on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency within the legally prescribed time limit of three weeks prior to the general shareholders' meeting for the examination of the shareholders, Silay Dilşah Gürses Erulutekin as the representative of Banco Bilbao Vizcaya Argentaria S.A. submitted a proposal to assume the financial statements as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 53.316.028,75 versus affirmative votes of shares corresponding to TRY 3.735.542.226,619-The President had the summary of the financial statements read. Subsequently, the Assembly deliberated on the reports and they were put to vote.

The Financial Statements for the year 2024 were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 53.316.028,75 versus affirmative votes of shares corresponding to TRY 3.735.542.226,619.

5) Release of the Board Members, with respect to their duties in the year 2024 and release of Recep Baştuğ who had resigned from his position as CEO who is a natural member of the Board of Directors according to the Banking Law and whose Board Membership has expired, with respect to the duties during his term of office in the year 2024 as well as release of Muammer Cüneyt Sezgin whose Board Membership has expired in 2024 with respect to the duties during his term of office in the year 2024 were submitted to the approval of the shareholders. The Board Members were released from liability by the majority of the votes, with dissenting votes of shares corresponding to TRY 17.647.760 versus affirmative votes of shares corresponding to TRY 3.771.210.495,369.

Ali İhsan Gürcan, one of the shareholders, submitted the request to add an item to the agenda. Hence the Representative of the Ministry of Trade reminded that there is a principle of adherence to the agenda pursuant to Article 413/2 of the Turkish Commercial Code and read the exceptions stated in Article 25 of the Regulation on the Procedures and Principles of the General Assembly Meetings of Joint Stock Companies. Therefore, it was stated by the Representative of the Ministry of Trade that it was not possible to accept the request to add an item to the agenda since the legislative conditions were not satisfied. Furthermore, the request was rejected by the President of the Meeting, stating that it was not possible to submit the agenda item for voting since the required ratio for submitting the request for voting in publicly held companies was not met as per the Capital Markets legislations.

Within the scope of agenda item 5, one of the Bank's shareholders who attended the General Shareholders' Meeting in electronic environment, declared that he voted dissentive as stating below:

"I hereby declare that I do not release the Board of Directors from their liabilities for the activities of the year 2024 due to the fact that in electronic environment the agenda items were not opened for discussion electronically and the participants' right to speak was restricted in the presence of the Representative of the Ministry of Trade in electronic environment at the general assembly meeting of the Bank held last year."

6) The proposal prepared by the Board of Directors for profit distribution for the accounting year 2024 was presented to the General Assembly for approval. The distribution of TRY after-tax profit 92,174,994,065.89 for 2024, in accordance with article 45 of the Bank's Articles of Association, as follows and starting of the distribution of gross cash dividend of TRY 18,434,998,813.18 on 28 March 2025, the authorization of the Head Office to conduct any and all acts in this regard and the transfer of TRY 36,294,456.47 which was recognized as income in prior periods' profit or loss account in 2024 due to Accounting Standards to the Extraordinary Reserves Account were presented to the approval of the General Assembly.

| 2024 DISTRIBUTION OF THE PROFIT TABLE - Turkish Liras | |
|--|-------------------|
| NET PROFIT | 92,174,994,065.89 |
| A - 5 % for the 1st Legal Reserve Fund (TCC 519/1) | 0.00 |
| B - First dividend corresponding to the 5 % of the paid up capital | 210,000,000.00 |
| C - 5 % Extraordinary Reserve Fund | 4,598,249,703.29 |
| D- Second Dividend To Ordinary Shareholders | 18,224,998,813.18 |
| 2nd Legal Reserve Fund (TCC 519/2) | 1,822,499,881.32 |
| The other funds have to be kept in the Bank (CIT 5/1/e) | 13,856,088.69 |
| D - Extraordinary Reserve Fund | 67,305,389,579.41 |

The proposal to distribute the profit for 2024 as shown above, to start the distribution of gross cash dividend of TRY 18,434,998,813.18 on 28 March 2025 and to transfer of TRY 36,294,456.47 which was recognized as income in prior periods' profit or loss account in 2024 due to Accounting Standards to the Extraordinary Reserves Account were accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 35.728.508 versus affirmative votes of shares corresponding to TRY 3.753.129.747,369.

Furthermore, the shareholders were also informed on the undistributed portion of the profit of 2024 as follows:

“In accordance with the Regulation on Capital Conservation and Countercyclical Capital Buffers issued by the Banking Regulation and Supervision Agency (BRSA), the limits on the banks' profit distribution are determined by the BRSA. Therefore, for the distribution of the profit for 2024, the BRSA approval was obtained. Following the set aside of the legal reserves and the funds which have to be saved by the Bank and the distribution of the profit in accordance with the approval of the BRSA, the remaining net profit amount, which has not been distributed to the shareholders, is transferred to the Extraordinary Reserve Account to sustain the Bank's strong equity, to preserve the Bank's solid capitalization and continuous improvement, to maintain the Bank's capacity to uninterruptedly distribute profit, to assure higher and consistent profit distribution in the long term and to be used for the expenses related to Bank's operational and management activities.”

Within the scope of agende item 6, one of the Bank's shareholders who attended the General Shareholders' Meeting in electronic environment, declared that he voted dissentive as stating below:

“GARAN (31/03/2025) Futures FIZ. (F_GARAN0325) futures contract, which takes GARAN stocks as underlying asset, has been subject to intervention with the decisions taken on 5.3.2025. As a result of this intervention, the content of the contract was emptied and for each contract (4,38 TL x 100 :) 438 TL loss was incurred. This is a clear violation of the right to ****freedom of contract**** guaranteed by the Constitution of the Republic of Türkiye and the United Nations Convention on Human Rights. I hereby request the authorized ministry representatives, their superiors and relevant authorities to immediately intervene in this unlawfulness. The current situation is an example of long-standing unfair and unlawful practices, and it is the right of the society to put an end to such interventions.”

7) As a result of the resignation of Recep Bařtuę from his office as CEO, Mahmut Akten was appointed as CEO of the Bank on the date of August 23, 2024 after necessary notifications were made and the required legal approvals were obtained. Since, the CEO is a natural member of the Board of Directors according to the Banking Law No.5411 which the Bank is subject to, the Board of Directors' Resolution regarding the appointment of Mahmut Akten (TR Identity Number: *****) as Board Member was registered and announced in the Turkish Trade Registry Gazette dated October 10, 2024 and numbered 11183, the shareholders were informed regarding such matter.

Furthermore, in accordance with item 4.4.7. of the Corporate Governance Principles prepared by the Capital Markets Board, the shareholders were informed about the positions held by our Board Member in our Bank's subsidiaries, group companies, affiliates as well as in other private sector companies and institutions in order to make available their knowledge and experience in such organizations.

| Name-Last Name of Member of Board | Positions Held Outside the Bank |
|-----------------------------------|---|
| Mahmut Akten | Chairman of GarantiBank International N.V., Garanti BBVA Factoring, Garanti BBVA Leasing, Garanti BBVA Pension and Life, Garanti BBVA Securities, Garanti BBVA Payment Systems, Garanti BBVA Fleet Management, Garanti Payment and Electronic Money Services, Garanti BBVA Financial Technologies, Garanti BBVA Crypto, Board Member of Garanti Bank S.A. (Romania), Board Member in the Banks Association of Türkiye and Board of Trustees Member of Teachers Academy Foundation |

8) A proposal was submitted by Silay Dilřah Gurses Erulutekin as the representative of Banco Bilbao Vizcaya Argentaria S.A, for the continuation of the number of the Board of Directors as eleven including the General Manager and,

- to elect Halil Hüsnu Erel (TR Identity Number: *****) as an independent board member in order to fill the vacant Independent Board Membership position, in accordance with the Corporate Governance Principles, for whom the Capital Markets Board of Türkiye did not express an adverse opinion regarding his independent board membership candidature with the letter dated 10.02.2025 numbered E-29833736-110.07.07-67617, to fill the remaining term of office of other Board Members since, pursuant to the Corporate Governance Principles of the Capital Markets Board (CMB), the term of Independent Board Membership of Mevhibe Canan Özsoy, who was elected as an Independent Board Member at the Ordinary General Shareholders' Meeting dated 27.03.2024 for a period of 1 year, which is the remaining term of office sets forth under the independency criteria has expired in accordance with the clause 4.3.6. of the Corporate Governance Principles stipulating "Not to have conducted membership of board of directors more than a term of six years in the last ten years.",

- to elect Mevhibe Canan Özsoy (TR Identity Number: *****) as real person Board Member to the Board Membership position which was vacated as a result of the resignation of Belkıs Sema Yurdum to fill the remaining term of office of other Board Members.

Ali İhsan Gürcan, one of the Bank's shareholders submitted the request to negotiate the decision draft regarding board membership candidature of himself, Bank's Executive Vice President Ceren Acer Kezik. The request was rejected by the Representative of the Ministry of Trade and the President of the Meeting, stating that it was not possible to submit the draft resolution for voting since the required ratio for submitting the request for voting in publicly held companies was not met as per Article 29 of the Capital Markets Law.

Following the voting, the continuation of the number of the Board of Directors as eleven including the General Manager,

- the election of Halil Hüsni Erel (TR Identity Number: *****) as the independent board member to fill the remaining term of office of other Board Members,
- the election of Mevhibe Canan Özsoy (TR Identity Number: *****) as Board Member to fill the remaining term of office of other Board Members

were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 120.392.224,75 versus affirmative votes of shares corresponding to TRY 3.668.466.030,619.

Furthermore, in accordance with item 4.4.7. of the Corporate Governance Principles prepared by the Capital Markets Board, the shareholders were informed about the positions held by our Board Members in our Bank's subsidiaries, group companies, affiliates as well as in other private sector companies and institutions in order to make available their knowledge and experience in such organizations.

| Name-Last Name of Member of Board | Positions Held Outside the Bank |
|--|---|
| Halil Hüsni Erel | Board Member of Beymen Perakende ve Tekstil Yatırımları A.Ş. |
| Mevhibe Canan Özsoy | Vice Chair of ABFT (American Business Forum in Türkiye), Board of Trustees Member of SEV Foundation, Advisor to the Board of Tekfen Temas, Board Member of TRES A.S. and Advisor to the Executive Committee of Esin Avukatlık Baker McKenzie, Independent Board Member of Biotrend Çevre ve Enerji Yatırımları A.Ş. |

9) Election of the Independent Auditor in accordance with Article 399 of Turkish Commercial Code, the selection of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (EY) (which is located at the address of Maslak Mahallesi Eski Büyükdere Cad. Orjin Plaza No: 27 Kat: 2-3 Daire: 54-57-59 34485 Sarıyer / İstanbul – Türkiye, registered at the Istanbul Trade Registry with the number of 479920, the tax payer of Boğaziçi Kurumlar Tax Office with the number of 4350303260 and which has a central registration system number of 0-4350-3032-6000017) as the

independent audit firm of the Bank and the group for the year 2025, including for the audit of the reports to be prepared in accordance with the Turkish Sustainability Reporting Standards published by the Public Oversight, Accounting and Auditing Standards Authority, in accordance with the Turkish Commercial Code, was submitted for the approval of the General Assembly. The election was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 5.179.970 versus affirmative votes of shares corresponding to TRY 3.783.678.285,369.

10) In accordance with principle no. 4.6.2 of the Corporate Governance Principles issued by the Capital Markets Board, our shareholders were informed as follows in relation to the principles of remuneration of the Board members and executives with administrative responsibilities.

A remuneration policy applicable to all of our employees has been constructed and announced by our Bank in accordance with the legislation. A just and performance and success oriented remuneration policy has been created. Our Bank's Remuneration Policy has been implemented just as it was approved. It is being periodically reviewed. In addition to the remuneration policy applicable to the entire employees of our Bank, the Remuneration Committee has continued to apply the policies, which are not merely profit-oriented, as per the legislation in relation to the remunerations and premiums payable to the Board of Directors members charged with administrative duties and the Top Level Executives, and has reviewed these periodically. The policy, developed in parallel with the national legislation and international practices, has continued to be applied.

The portion of 12,27 % in the total personnel cost figure given in the financial statements in relation to the benefits provided in 2024 to the Bank employees including the Board of Directors members and the top level executives results from the payments of premiums and variable remunerations made to all employees on the basis of their performance.

Furthermore, the shareholders were informed regarding the Compensation Policy, which is revised by the Board of Directors in accordance with the Banking Regulation and Supervision Agency Guideline on Good Compensation in Banks, in order to be aligned with our main shareholder Banca Bilbao Vizcaya Argentaria, S.A.'s policies. The revised Compensation Policy has been submitted for the review of the shareholders on the Bank's internet addresses at www.garantibbva.com.tr, www.garantibbvainvestorrelations.com.

11) During the deliberations on the agenda, Silay Dilşah Gürses Erulutekin, the representative of Banco Bilbao Vizcaya Argentaria S.A. presented a proposal. In accordance with this proposal, it was submitted for the shareholders' approval that in case the Board Members to be assigned for another duty in the Bank, the payments to these members and to independent members be determined by the Remuneration Committee to be authorized by the Board of Directors as per the Corporate Governance Principles, that an upper limit of TRY 110,000,000 net amount be set for the total fees to be paid until the ordinary general shareholders' meeting to be held in 2026. The proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 147.986.909,75 versus affirmative votes of shares corresponding to TRY 3.640.871.345,619.

12) Shareholders were informed regarding the donation of TRY 90,002,598 which is the sum of tax deductible donation of TRY 53,167,853 and tax non-deductible donation of 36,834,745 made by the Bank to entities and institutions within the year 2024.

Furthermore, a proposal submitted by the representative of Banco Bilbao Vizcaya Argentaria S.A., Silay Dilşah Gürses Erulutekin in relation to setting of an upper limit for the donations to be made in the year 2025 within the framework of the Banking Legislation and Capital Markets Board regulations was put to vote. As a result of the voting, as proposed, setting of an upper limit within the framework of the procedures and principles set out in Article 59 of the Banking Law no. 5411 and in a manner not exceeding four per thousand of the Bank's equity capital was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 617.869 versus affirmative votes of shares corresponding to TRY 3.787.892.666,369.

13) The issue of granting permission to the Board of Directors members in accordance with articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law, was put to vote. As a result of the voting, the issue was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 36.281.859 versus affirmative votes of shares corresponding to TRY 3.752.576.396,369.

14) Within the scope of principle no. 1.3.6 of the Corporate Governance Principle issued by the Capital Markets Board, our shareholders were informed that shareholders controlling the management, board of directors members, executives with administrative responsibilities and their spouses and relatives by blood and marriage up to the second degree have not entered into any significant transaction that may give rise to a conflict of interest with our Bank or its subsidiaries and that they have not realized any transaction of a commercial nature falling within the field of operation of our Bank or its subsidiaries either in their own name or in the name of others, and they have not become a partner with unlimited liability in another partnership engaged in a similar commercial business.

The Shareholders were invited to share their wishes and requests. In this respect, one of our shareholders, thanked all senior management and employees for the company's profit and wished CEO Mahmut Akten continued success, and expressed their satisfaction with the support provided to women entrepreneurs.

Furthermore, one of our shareholders, raised a question regarding the impact of the risk exposure assessment of the loan portfolio in sectors covered under the Carbon Border Adjustment Mechanism (CBAM) on the financial statements. The President of the Meeting responded to this question and notified that our shareholders will be informed later.

As there were no other items to be discussed in the agenda, the President of the Meeting declared the end of the meeting after thanking the General Assembly.

The dissenting opinions for the relevant items provided herein by Shareholder Ali İhsan GÜRCAN, who casted dissenting votes in decisions and submitted a written dissenting opinion to the Presidency of the Meeting, were annexed to the minutes.

These Minutes of the General Assembly Meeting were issued and signed by us at the place of meeting.

27.03.2025

REPRESENTATIVE OF THE MINISTRY

AYTEN GÜNEŞ

MEETING PRESIDENT

AVNİ AYDIN DÜREN

VOTE COLLECTING OFFICER

BBVA S.A. Representative
SİLAY DİLŞAH GÜRSES ERULUTEKİN

SECRETARY OF MINUTES

GİZEM DUYGU SELVİ

DISSENTING VOTES

ALİ İHSAN GÜRCAN

**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.
FOR THE YEAR 2024 (TRL)**

| | | |
|---|---|--|
| 1. Paid-in/issued capital | | 4,200,000,000.00 |
| 2. Total legal reserves (according to statutory records) | | 3,762,099,804.22 |
| Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association | | - |
| | | According to Statutory Records (SR) |
| 3. | Profit for the period | 116,802,055,096.91 |
| 4. | Taxes to be paid (-) | 24,627,061,031.02 |
| 5. | NET PROFIT FOR THE YEAR (=) | 92,174,994,065.89 |
| 6. | Losses related previous years (-) | - |
| 7. | First legal reserves (-) | - |
| 8. | NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=) | 92,174,994,065.89 |
| 9. | Donations made during the year (+) | - |
| 10. | Net distributable profit for the period (donations are included), according to which the first dividend is calculated | - |
| 11. | First dividend to shareholders | 210,000,000.00 |
| | Cash - | 210,000,000.00 |
| | Bonus issue - | - |
| | Total - | 210,000,000.00 |
| 12. | Dividend distributed to privileged shareholders | - |
| 13. | Dividend distributed to board members, employees, etc. | - |
| 14. | Dividend distributed to holders of jouissance shares | - |
| 15. | Second dividend to shareholders | 18,224,998,813.18 |
| 16. | Second legal reserves | 1,822,499,881.32 |
| 17. | Statutory reserves | - |
| 18. | Other funds to be kept in Bank statutorily (amount of CIT 5/1/e) | 13,856,088.69 |
| 19. | EXTRAORDINARY RESERVES | 71,903,639,282.70 |
| 20. | Other distributable funds | - |
| | Profit of the previous year | - |
| | Extraordinary reserves | - |
| | Other distributable reserves pursuant to the legal requirements and Articles of Association | - |

INFORMATION ON DIVIDEND PAYOUT RATIO

| | GROUP | TOTAL DIVIDEND AMOUNT | | TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT | DIVIDEND PER SHARE (NOMINAL VALUE :TL1) | |
|-----------------|-------|-----------------------|------------------|---|---|-----------|
| | | CASH (TL) | BONUS SHARE (TL) | RATIO (%) | AMOUNT(TL) | RATIO(%) |
| GROSS(*) | - | 18,434,998,813.18 | - | 20.00 | 4.38929 | 438.92854 |
| NET | - | 15,669,748,991.20 | - | 17.00 | 3.73089 | 373.08926 |

(*) Tax withholding in the rate of 15% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via offices or permanent representatives.