

**TO: Investment Community**

**FROM : Garanti BBVA / Investor Relations**

**SUBJECT: Bond, subordinated debts, that can be included in the equity calculation debt instrument issuance CMB Application**

**DATE: May 16, 2025**

Reference: Our Bank's Public Disclosures dated 06/02/2025 and 16/04/2025

It was announced with our Bank's public disclosures stated in the reference that, on its meeting held on February 06, 2025, the Board of Directors has resolved to, subject to market conditions, for the bond, subordinated debts and/or other form of debts, that can be included in the equity calculation debt instrument issuance (Including issuance of bonds can be included in the calculation of the equity and/or subordinated debts) transactions up to US\$6,000,000,000 in total or equivalent in TL or in any other foreign currency, with different series and maturities and fixed and/or floating interest rates to be determined at the time of issuance in accordance with market conditions, to be sold outside Turkey in one or more issuances without public offering, and the relevant application process to the transaction has been initiated with the Capital Markets Board ("CMB") on April 16, 2025. It was announced in the weekly-bulletin of the CMB numbered 2025/30 that the above-mentioned application has been approved by the CMB.

*\*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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