

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: About the Dividend Distribution of 2024
DATE: March 27, 2025

The profit distribution table for the year 2024, which is approved in the General Assembly of the Bank, is attached hereto.

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.
FOR THE YEAR 2024 (TRL)**

1. Paid-in/issued capital		4,200,000,000.00
2. Total legal reserves (according to statutory records)		3,762,099,804.22
Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association		-
		According to Statutory Records (SR)
3.	Profit for the period	116,802,055,096.91
4.	Taxes to be paid (-)	24,627,061,031.02
5.	NET PROFIT FOR THE YEAR (=)	92,174,994,065.89
6.	Losses related previous years (-)	-
7.	First legal reserves (-)	-
8.	NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	92,174,994,065.89
9.	Donations made during the year (+)	-
10.	Net distributable profit for the period (donations are included), according to which the first dividend is calculated	-
11.	First dividend to shareholders	210,000,000.00
	Cash -	210,000,000.00
	Bonus issue -	-
	Total -	210,000,000.00
12.	Dividend distributed to privileged shareholders	-
13.	Dividend distributed to board members, employees, etc.	-
14.	Dividend distributed to holders of jouissance shares	-
15.	Second dividend to shareholders	18,224,998,813.18
16.	Second legal reserves	1,822,499,881.32
17.	Statutory reserves	-
18.	Other funds to be kept in Bank statutorily (amount of CIT 5/1/e)	13,856,088.69
19.	EXTRAORDINARY RESERVES	71,903,639,282.70
20.	Other distributable funds	-
	Profit of the previous year	-
	Extraordinary reserves	-
	Other distributable reserves pursuant to the legal requirements and Articles of Association	-

INFORMATION ON DIVIDEND PAYOUT RATIO

	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE :TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	18,434,998,813.18	-	20.00	4.38929	438.92854
NET	-	15,669,748,991.20	-	17.00	3.73089	373.08926

(*) Tax withholding in the rate of 15% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via offices or permanent representatives.