

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Board of Directors resolution regarding the foreign debt instrument issue limit

DATE: February 15, 2024

On its meeting held on February 14, 2024, the Board of Directors has authorized the Head Office, subject to market conditions, for the bond or other borrowing instruments issuance transactions up to US\$6,000,000,000 in total or equivalent in TL or in any other foreign currency, with different series and maturities and fixed and/or floating interest rates to be determined at the time of issuance in accordance with market conditions, to be sold outside Turkey in one or more issuances without public offering.

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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