

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Coupon Rate of Subordinated Debt Securities to Qualified Investors

DATE: January 5, 2024

The seventeenth coupon rate of the subordinated Debt Securities that meet the criteria for the inclusion in Tier 2 Capital in the nominal value of TRY 252,880,000 with a maturity of 3651 days with 3 months coupon payments indexed to BIST TLREF index; is determined as % 10,0657.

Board Decision Date	30.07.2019	
Related Issue Limit Info		
Currency Unit	TRY	TRY
Limit	7,000,000,000	20.0
Issue Limit Security Type	Subordinated Debt Securities	Dep
Sale Type	Sale To Qualified Investors	Pub
Domestic / Oversea	Domestic	Don
Capital Market Instrument To Be Issued Info		
Type	Bond	
Maturity Date	07.10.2029	
Maturity (Day)	3651	
Interest Rate Type	FRN	
Sale Type	Sale To Qualified Investors	
ISIN Code	TRSGRANE2915	
Starting Date of Sale	03.10.2019	
Ending Date of Sale	08.10.2019	
Maturity Starting Date	09.10.2019	
Nominal Value of Capital Market Instrument Sold	252,880,000	
Coupon Number	40	
Redemption Date	07.10.2029	
Payment Date	08.10.2029	
Was The Payment Made?	No	

Redemption Plan of Capital Market Instrument Sold									
Coupon Number	Payment Date	Record Date	Payment Date	Interest Rate (%)	Interest Rate - Yearly Simple (%)	Interest Rate - Yearly Compound (%)	Payment Amount	Exchange Rate	Was The Payment Made?
1	07.01.2020	06.01.2020	07.01.2020	3,7162	15,0714	15,94	9,397,526.56		Yes
2	07.04.2020	06.04.2020	07.04.2020	3,0351	12,1737	12,74	7.675.160,88		Yes
3	07.07.2020	06.07.2020	07.07.2020	2,4533	9,84	10,21	6.203.905,04		Yes

4	07.10.2020	06.10.2020	07.10.2020	2,8171	11,1766	11,60	7.123.882,48		Yes
5	07.01.2021	06.01.2021	07.01.2021	4,1584	16,4981	17,42	10,515,761.92		Yes
6	07.04.2021	06.04.2021	07.04.2021	4,7231	19,1548	20,58	1,943,775,28		Yes
7	07.07.2021	06.07.2021	07.07.2021	5,1822	20,7856	22,46	13,104,747,36		Yes
8	07.10.2021	06.10.2021	07.10.2021	5,1929	20,6023	22,05	13,131,805.52		Yes
9	07.01.2022	06.01.2022	07.01.2022	4,4217	17,5425	18,59	11,181,594.96		Yes
10	07.04.2022	06.04.2022	07.04.2022	3,8754	15,7167	16,67	9,800,111.52		Yes
11	07.07.2022	06.07.2022	07.07.2022	3,9138	15,6982	16,65	9,897,217.43		Yes
12	07.10.2022	06.10.2022	07.10.2022	3,7918	15,0437	15,81	9,588,703.84		Yes
13	07.01.2023	06.01.2023	09.01.2023	2,9906	11,8648	12,34	7,562,629.28		Yes
14	07.04.2023	06.04.2023	07.04.2023	2,5912	10,5088	10,93	6,552,626.56		Yes
15	07.07.2023	06.07.2023	07.07.2023	3,0591	12,2702	12,85	7,735,852.08		Yes
16	07.10.2023	06.10.2023	09.10.2023	5,9504	25,6076	25,51	15,047,371.52		Yes
17	07.01.2024	05.01.2024	08.01.2024	10,0657	39,9347	46,32			
18	07.04.2024	05.04.2024	08.04.2024						
19	07.07.2024	05.07.2024	08.07.2024						
20	07.10.2024	04.10.2024	07.10.2024						
21	07.01.2025	06.01.2025	07.01.2025						
22	07.04.2025	04.04.2025	07.04.2025						
23	07.07.2025	04.07.2025	07.07.2025						
24	07.10.2025	06.10.2025	07.10.2025						
25	07.01.2026	06.01.2026	07.01.2026						
26	07.04.2026	06.04.2026	07.04.2026						
27	07.07.2026	06.07.2026	07.07.2026						
28	07.10.2026	06.10.2026	07.10.2026						
29	07.01.2027	06.01.2027	07.01.2027						
30	07.04.2027	06.04.2027	07.04.2027						
31	07.07.2027	06.07.2027	07.07.2027						
32	07.10.2027	06.10.2027	07.10.2027						
33	07.01.2028	06.01.2028	07.01.2028						
34	07.04.2028	06.04.2028	07.04.2028						
35	07.07.2028	06.07.2028	07.07.2028						
36	07.10.2028	06.10.2028	09.10.2028						
37	07.01.2029	05.01.2029	08.01.2029						
38	07.04.2029	06.04.2029	09.04.2029						
39	07.07.2029	06.07.2029	09.07.2029						
40	07.10.2029	05.10.2029	08.10.2029						
Principal /Maturity Date Payment Amount	07.10.2029	05.10.2029	08.10.2029				252,880,000		

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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