

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Announcement regarding borrowing instruments issuances limit

DATE: August 28, 2023

Reference: Our Bank's Public Disclosures dated 01/06/2023 and 21/06/2023

It was announced with our Bank's public disclosures stated in the reference that, on its meeting held on June 1, 2023, the Board of Directors has resolved to issue subject to market conditions, bond or the green and/or sustainable borrowing instruments up to US\$2,000,000,000 in total or equivalent in TL or in any other foreign currency, with different series and maturities and fixed and/or floating interest rates to be determined in accordance with market conditions at the time of issuance, to be sold outside Turkey in one or more issuances without public offering, and the relevant application process to the transaction has been initiated with the Capital Markets Board ("CMB") on June 20, 2023. It was announced in the weekly bulletin of the numbered 2023/50 that the above-mentioned application has been approved by the CMB

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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