

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Debt Instrument Issuance Application
DATE: December 16, 2022

Authorized Member Decision Date	03.11.2022
Issue Limit	7,000,000,000
Currency Unit	TRY
Issue Limit Security Type	Subordinated Debt Securities
Sale Type	Sale To Qualified Investor
Domestic / Oversea	Domestic
Capital Market Board Application Date	12.12.2022

Pursuant to the authority given Head Office of Bank by The Board of Directors of the Bank's resolution dated Nov. 03, 2022, our application to issue debt instruments that meet the criteria for the inclusion in Tier 2 Capital, to be sold to qualified investors up to the aggregate amount of TL 7,000,000,000- (Seven Billion Turkish Liras) in Turkish Lira currency with different types and maturity dates, in one or more issuances was made to the Capital Markets Board.

For your information

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

www.garantibbvainvestorrelations.com

Tel: +90 212 318 2352

E-mail: investorrelations@garantibbva.com.tr