

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Regarding the Capital Increase of Garanti Holding B.V., 100% subsidiary of Our Bank

DATE: June 3, 2021

It was resolved by our Bank that the existing capital of Garanti Holding B.V., established in the Netherlands and a fully owned subsidiary of our Bank, be increased by an amount of EUR 53,500,000 and the Head Office be authorized to conduct the capital increase and all other operations in this regard.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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