

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Regarding the Annual Report State of Responsibility

DATE: March 4, 2021

The responsibility statement regarding the year-end annual report of our Bank for the period between 01.01.2020 - 31.12.2020, which has been prepared in accordance with the Communiqué on Principles of Financial Reporting in Capital Markets issued by Capital Markets Board of Turkey, is attached herewith.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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**STATEMENT OF RESPONSIBILITY
IN ACCORDANCE WITH ARTICLE 9 OF THE COMMUNIQUÉ ON PRINCIPLES
OF FINANCIAL REPORTING IN CAPITAL MARKETS (II-14.1) ISSUED BY THE
CAPITAL MARKETS BOARD**

T. Garanti Bankası A.Ş.'s the year-end Annual Report for the period 01.01.2020 - 31.12.2020, prepared in accordance with the Communiqué On Principles of Financial Reporting in Capital Markets (II-14.1) issued by the Capital Markets Board, has been reviewed by us;

- Within the framework of our duties and responsibilities in the Bank and the information we have, we declare that the year-end Annual Report does not include any untrue statement on material events or any deficiency which may make them misleading as of the date of statement,

- Within the framework of our duties and responsibilities in the Bank and the information we have, we declare that the year-end Annual Report honestly reflects the progress and the performance of the business and the financial position of the Bank together with the significant risks and the uncertainties faced.

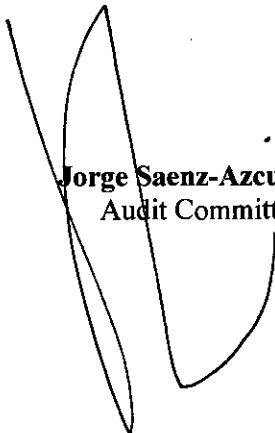
Sincerely,



Recep Baştuğ
General Manager



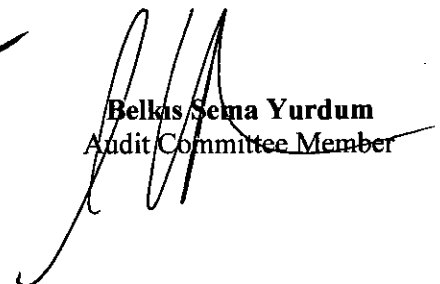
Aydın Güler
Executive Vice President



Jorge Saenz-Azcunaga Carranza
Audit Committee Member



Avni Aydın Düren
Audit Committee Member



Belkas Sema Yurdum
Audit Committee Member