

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Determination of Independent Audit Company

DATE: March 4, 2021

At our Bank's Board of Directors meeting dated March 04th, 2021, it was resolved that KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. be re-elected as the independent auditor of the Bank for the financial year 2021 according to Article 399 of the Turkish Commercial Code, and such election be submitted for shareholders' approval in the forthcoming General Assembly Meeting.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

Contact Garanti BBVA Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garantibbva.com.tr

www.garantibbvainvestorrelations.com