

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Regarding the Funded Risk Participation Framework Agreement Executed Between Our Bank and the European Bank for Reconstruction and Development (EBRD)

DATE: December 25, 2020

Our Bank has signed Funded Risk Participation Framework Agreement with the European Bank for Reconstruction and Development (EBRD) to finance the commercial and project finance loans throughout Turkey. Within the scope of this agreement up to 50% participation in TRY, USD or EUR currency may be provided by EBRD for the commercial and project finance loans to be provided by our Bank

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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