

**TO: Investment Community**

**FROM : Garanti BBVA / Investor Relations**

**SUBJECT: Announcement regarding JCR Eurasia Rating Credit Ratings**

**DATE: August 26, 2020**

JCR Eurasia Rating has affirmed the rating of 'AAA (Trk)' along with a 'Stable' outlook for Türkiye Garanti Bankası A.Ş. on the Long Term National Scale, which denotes the investment grade with the highest credit rating note assigned by the agency on its report dated August 26, 2020. On the other hand, the Long Term International Foreign and Local Currency ratings were assigned at 'BBB-' and 'BBB', respectively within the investment grade category as well.

Bank's current ratings are as follows:

<b>JCR Eurasia Rating (August 26, 2020)</b>	
Long Term International FC	BBB- (Negative)
Long Term International TL	BBB (Negative)
Long Term National	AAA (Trk) (Stable)
Short Term International FC	A-3 (Negative)
Short Term International TL	A-3 (Negative)
Short Term National	A-1 +(Trk) (Stable)
Sponsor Support	1
Stand Alone	A

*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

**Contact Garanti BBVA Investor Relations:**

**Tel: +90 212 318 2352**

**Fax: +90 212 216 5902**

**E-mail: [investorrelations@garantibbva.com.tr](mailto:investorrelations@garantibbva.com.tr)**

**[www.garantibbvainvestorrelations.com](http://www.garantibbvainvestorrelations.com)**