

**TO: Investment Community**  
**FROM : Garanti BBVA / Investor Relations**  
**SUBJECT: Announcement regarding Syndicated Loan Agreement**

**DATE: May 20, 2020**

With the participation of IFC and EBRD, our Bank has signed three separate loan agreements including a syndicated loan agreement with 367-days maturity in the total funding amount of US\$ 698,860,00.00 The all-in cost has been realized as Libor+2.25% and Euribor+2.00%.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

**Contact Garanti BBVA Investor Relations:**

**Tel: +90 212 318 2352**

**Fax: +90 212 216 5902**

**E-mail: [investorrelations@garantibbva.com.tr](mailto:investorrelations@garantibbva.com.tr)**

**[www.garantibbvainvestorrelations.com](http://www.garantibbvainvestorrelations.com)**