

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Information regarding the results of Ordinary General Shareholders' Meeting

DATE: July 17, 2020

The Ordinary General Shareholders' Meeting of the Bank for 2019 accounting period was held on Thursday April 2th, 2020, at 10a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No:2 34340 Beşiktaş, İSTANBUL and it is resolved that;

- The Board of Directors' Integrated Annual Activity Report be approved,
- The Financial Statements for the year 2019 be approved,
- Amendment of Article 7 of the Bank's Articles of Association, which was approved by the letter of Banking Regulation And Supervision Agency dated 17.02.2020 numbered 20008792-101.01.04[42]-E.1814, by the letter of Capital Markets Board dated 31.01.2020 numbered 29833736-110.04.04-E.1363 and by the letter of Ministry Of Customs and Trade - General Directorate of Domestic Trade dated 03.03.2020 numbered 50035491-431.02-E-00052854899, be approved,
- The Board Members be released for their activities in the year 2019,
- The transfer of the distributable net profit of 6.158.840.673,31 Turkish Liras to the Extraordinary Reserves Account be approved,
- As a result of the resignation of Ricardo Gomez Barredo from the Board of Directors, the appointment of Avni Aydın Düren as a real person Board Member in order to fill the remaining term of office, be approved,
- KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) be selected as the auditor of the Bank and the group for the year 2020 accounting period, in accordance with Article 399 of the Turkish Commercial Code,
- The net honorarium amount and an upper limit to be paid to the Board members until the ordinary general shareholders' meeting to be held in 2021 be determined,
- An upper limit for the charitable donations to be made in 2020 be determined in accordance with the Article 59 of the Banking Law No. 5411, as not to exceed four per thousand of equity of the Bank,
- The Board Members be authorized in accordance with Articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law.

Moreover, the Independent Auditor's Report for the year 2019 is read and the Bank's shareholders were informed on;

- As a result of Ali Fuat Erbil's resignation from his office as of September 1, 2019, Recep Baştuğ was appointed as the CEO of the Bank on the date of September 6, 2019 after necessary notifications were made and the required legal approvals were obtained.
- As the CEO is a natural member of the Board of Directors according to the Banking Law, the external duties conducted by the Board Member and the grounds of such duties, in accordance with Article 4.4.7. of the Capital Markets Board's Corporate Governance Principles,
- The remuneration principles of the Board Members and directors having administrative responsibilities, in accordance with Article 4.6.2 of the Capital Markets Board's Corporate Governance Principles,

- The charitable donations made to institutions and organizations in the amount of 6.818.453,74 Turkish Liras in 2019,
- The significant transactions executed in 2019 which may cause conflict of interest, in accordance with Article 1.3.6 of the Capital Markets Board's Corporate Governance Principles.

The meeting minutes, list of participants and the profit distribution table are attached hereto. (The meeting minutes and the profit distribution table are in Turkish and English, whereas the list of participants is in Turkish.)

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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MINUTES OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING OF T. GARANTI BANKASI A.Ş. HELD ON JULY 17TH, 2020

The Ordinary General Shareholders' Meeting of T. Garanti Bankası A.Ş. for the year 2019 was held on July 17th, 2020 at 10 a.m. at the address of Levent, Nispetiye Mahallesi, Aytar Caddesi No: 2 Beşiktaş, Istanbul, under the supervision of the representative of the Ministry of Trade Sabire Elbükten, authorized by The Republic of Turkey, Istanbul Governorship Provincial Office for Trade's letter dated 16/07/2020 and numbered 55892775.

The invitation to the meeting, including the agenda, was announced three weeks prior to the meeting date calculated by excluding the announcement and meeting dates in accordance with the relevant legislation and the Articles of Association, in the Turkish Trade Registry Gazette dated 24/06/2020, numbered 10104 and, in Sabah and Hurriyet Newspapers dated 25/06/2020, on the Bank's websites at www.garantibbva.com.tr and www.garantibbvainvestorrelations.com, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency.

Pursuant to paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code, the Bank's preparations for its Electronic General Shareholders' Meeting were carried out in compliance with the regulations, and the General Shareholders' Meeting started simultaneously on physical and electronic platforms. Ömer Çirkin was assigned to the task of handling the Electronic General Assembly System.

Alper Güvenç, the representative of the Bank's auditor and group auditor KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) was present at the meeting.

Upon examination of the Attendance List, it was concluded that out of the 420,000,000,000 shares equivalent to the Bank's issued capital of TRY 4,200,000,000; a total of shares corresponding to TRY 3,140,299,939.93 were present in the meeting with shares corresponding to TRY 2,116.93 being represented in person and shares corresponding to TRY 3,140,297,823 being represented by proxy whereas shares corresponding to TRY 1,046,597,823 were represented by the representatives of the depositors. Therefore the minimum meeting quorum set forth in the legislation and the Articles of Association was met.

The Meeting was opened by Board Member/General Manager Recep Baştuğ in accordance with Article 34 of the Bank's Articles of Association and the Internal Directive for the Working Methods and Principles of the General Assembly.

1) In order to establish the Board of Presidency, the proposal given by Seçil Bilgiç Seçil Bilgiç, the representative of Banco Bilbao Vizcaya Argentaria S.A, was read and voted.

Upon the proposal that was submitted, by the majority of the votes, with dissenting votes of shares corresponding to TRY 705 versus affirmative votes of shares corresponding to TRY 3,140,287,629.93; it was resolved that Avni Aydın Düren be elected as the President of the Meeting.

The President of the meeting assigned Seçil Bilgiç as the vote collecting clerk and Gizem Duygu Selvi as the secretary for writing the minutes of the meeting.

2) The next agenda item was reading and discussing the Board of Directors' Integrated Annual Report for 2019. Since the report had been posted on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Seçil Bilgiç as the representative of Banco Bilbao Vizcaya Argentaria S.A, submitted a proposal to assume the Integrated Annual Report as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 74,529,894 versus affirmative votes of shares corresponding to TRY 3,065,768,517.93.

The Board of Directors' Integrated Annual Report for 2019 was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 74,529,884 versus affirmative votes of shares corresponding to TRY 3,065,768,527.93.

3) The next agenda item was reading the Independent Auditor's Report for 2019. Since the report had been posted on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency three weeks prior to the General Shareholders' meeting for the examination of the shareholders, Seçil Bilgiç as the representative of Banco Bilbao Vizcaya Argentaria S.A, submitted a proposal to read only the "Summary Opinion" part of the Independent Auditor's Report. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 74,529,894 versus affirmative votes of shares corresponding to TRY 3.065.770.045,93. The Summary Opinion part of the Independent Auditor's Report for the year 2019 was read to inform the shareholders.

4) The Assembly moved on to the next agenda item on reading, discussion and approval of the financial statements for 2019. As the Financial Statements had been posted on the Bank's website, on the Public Disclosure Platform and on the Electronic General Assembly System and e-Company Information Portal of the Central Registry Agency within the legally prescribed time limit of three weeks prior to the general shareholders' meeting for the examination of the shareholders, Seçil Bilgiç as the representative of Banco Bilbao Vizcaya Argentaria S.A submitted a proposal to assume the financial statements as read. Following the voting, the proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 794.347.691 versus affirmative votes of shares corresponding to TRY 2.345.933.218,93. The President had the summary of the financial statements read. Subsequently, the Assembly deliberated on the reports and they were put to vote.

The Financial Statements for the year 2019 were approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 794.347.691 versus affirmative votes of shares corresponding to TRY 2.345.933.218,93.

5) In accordance with the agenda item, since the Registered Capital Ceiling permission, granted by the Capital Markets Board of Turkey will expire by the end of 2020, the below amendment of Article 7 of the Articles of Association, which was approved by the letter of Banking Regulation And Supervision Agency dated 17.02.2020 numbered 20008792-101.01.04[42]-E.1814, by the letter of Capital Markets Board dated 31.01.2020 numbered 29833736-110.04.04-E.1363 and by the letter of Ministry Of Customs and Trade - General Directorate of Domestic Trade dated 03.03.2020 numbered 50035491-

431.02-E-00052854899, was submitted for the approval of the General Assembly in order to extend the date of such permission until the end of the year 2024.

The amendment of the Article 7 of the Bank's Articles of Association was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 947.014.142 versus affirmative votes of shares corresponding to TRY 2.193.265.589,93.

TÜRKİYE GARANTİ BANKASI A.Ş.
AMENDMENT TO THE ARTICLES OF ASSOCIATION

| CURRENT TEXT: | NEW TEXT: |
|--|---|
| <p>CAPITAL AND SHARES: Article 7 –</p> <p>A) The Bank has accepted the registered capital system under the permission of the Capital Markets Board no. 83/1049 dated August 25th, 1999. The Bank's registered capital amounts to 10.000.000.000.-TL and its issued capital amounts to 4.200.000.000.-TL.</p> <p>B) The Bank's issued capital has been divided into 420.000.000.000 shares each having a nominal value of 1.-Kr; and 182 shares of them are bearer shares and the remaining 419.999.999.818 shares are registered shares.</p> <p>The issued capital amount of 4.200.000.000.-TL has been fully paid-up.</p> <p>The permission of the registered capital ceiling that was granted by the Capital Market Board is valid between the years 2016 and 2020 (5 Years). At the end of 2020, even though the permitted registered capital ceiling has not been reached, in order for the Board of Directors to adopt a resolution regarding the capital increase, it is mandatory to obtain a permission from the Capital Market Board for the ceiling that was previously permitted or for a new ceiling amount and to receive an authorization from the General Assembly for a new time period. If such authorization could not be obtained, it shall be deemed that the Bank has been removed from the registered capital system. The Board of Directors shall be authorized, without being bound by the provisions of the Turkish Commercial Code regarding the increase in the capital stock, to increase the paid-in capital stock up to the registered capital stock ceiling mentioned hereinabove by issuing new shares between the years 2016 and 2020, in accordance with the provisions of the Capital Market Law.</p> <p>The Board of Directors shall also be authorized to resolve to issue shares above the nominal value and to restrict the rights of shareholders for obtaining new shares.</p> | <p>CAPITAL AND SHARES: Article 7-</p> <p>A)The Bank has accepted the registered capital system pursuant to the former Capital Markets Law No. 2499 and adopted registered capital system under the permission of the Capital Markets Board no. 83/1049 dated August 25th, 1999. The Bank's registered capital amounts to 10.000.000.000.-TL and its issued capital amounts to 4.200.000.000.-TL.</p> <p>B)The Bank's issued capital has been divided into 420.000.000.000 shares each having a nominal value of 1.-Kr; and 182 shares of them are bearer shares and the remaining 419.999.999.818 shares are registered shares.</p> <p>The issued capital amount of 4.200.000.000.-TL has been fully paid-up.</p> <p>The permission of the registered capital ceiling that was granted by the Capital Market Board is valid between the years 2020 and 2024 (5 Years). At the end of 2024, even though the permitted registered capital ceiling has not been reached, in order for the Board of Directors to adopt a resolution regarding the capital increase, it is mandatory to obtain a permission from the Capital Market Board for the ceiling that was previously permitted or for a new ceiling amount and to receive an authorization from the General Assembly for a new time period. If such authorization could not be obtained, the capital increase shall not be made by the board of directors' resolution. The Board of Directors shall be authorized, without being bound by the provisions of the Turkish Commercial Code regarding the increase in the capital stock, to increase the paid-in capital stock up to the registered capital stock ceiling mentioned hereinabove by issuing new shares between the years 2020 and 2024, in accordance with the provisions of the Capital Market Law.</p> <p>The Board of Directors shall also be authorized to resolve to issue shares above the nominal value and to restrict the rights of shareholders for obtaining new shares.</p> |

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| Shares representing the capital of the Bank shall be kept in book entry form and in cash within the frame of the dematerialization principles. | Shares representing the capital of the Bank shall be kept in book entry form and in cash within the frame of the dematerialization principles. |
| Holders of 182 bearer shares not converted into registered shares shall not use any shareholding right excluding the right to dividends. The shareholding rights of these shares except the right to dividends shall be utilized by the Savings Deposit Insurance Fund until these shares shall be converted to registered shares. | Holders of 182 bearer shares not converted into registered shares shall not use any shareholding right excluding the right to dividends. The shareholding rights of these shares except the right to dividends shall be utilized by the Savings Deposit Insurance Fund until these shares shall be converted to registered shares. |

6) Release of the Board Members whose board memberships continue, with respect to their duties in the year 2019 as well as release of Ali Fuat Erbil who had resigned from his position as CEO who is a natural member of the Board of Directors according to the Banking Law and whose Board Membership terminated, with respect to the duties during his term of office in the year 2019 were submitted to the approval of the shareholders. The Board Members were released from liability by the majority of the votes, with dissenting votes of shares corresponding to TRY 747.048.060 versus affirmative votes of shares corresponding to TRY 2.393.201.957,93.

7) The proposal prepared by the Board of Directors for profit distribution for the accounting year 2019 was presented to the General Assembly for approval. In accordance with the Banking Law, Capital Markets Law and related regulations, Article 45 of the Bank's Articles of Association and Profit Distribution Policy, considering the Bank's growth target, it's long term strategy, along with domestic and international economic developments, the proposal of the Board of Directors with respect to the method for distribution of the profit realized in the 2019 accounting period regarding the transfer of the distributable net profit of 6.158.840.673,31 Turkish Liras to the Extraordinary Reserves Account without being distributed to the shareholders after the relevant provisions are set aside and the Profit Distribution Table as is shown below were submitted for the approval of the shareholders.

| 2019 DISTRIBUTION OF THE PROFIT TABLE - Turkish Liras | |
|--|------------------|
| NET PROFIT | 6.158.840.673,31 |
| A - 5 % for the 1st Legal Reserve Fund (TCC 519/1) | 0,00 |
| B - First dividend corresponding to the 5 % of the paid up capital | 0,00 |
| C - 5 % Extraordinary Reserve Fund | 307.942.033,67 |
| D- Second Dividend To Ordinary Shareholders | 0,00 |
| 2nd Legal Reserve Fund (TCC 519/2) | 0,00 |
| The other funds have to be kept in the Bank (CIT 5/1/e) | 5.436.405,85 |
| D - Extraordinary Reserve Fund | 5.845.462.233,79 |

The proposal for the use of profit for the year 2019 as shown above was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 142.254 versus affirmative votes of shares corresponding to TRY 3.126.813.019,93.

8) The appointment of Avni Aydın Düren as real person Board Member at the Board of Directors' Meeting dated 17.06.2020, in order to fill the remaining term of office of the Board Membership position vacated as a result of the resignation of Board Member Ricardo Gomez Barredo during the year was submitted to the approval of the General Assembly.

The appointment was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 759.503.064 versus affirmative votes of shares corresponding to TRY 2.380.796.875,93.

Furthermore, in accordance with principle 4.4.7 of the Corporate Governance Principles prepared by the Capital Markets Board, the shareholders were informed about the positions held by our Board Member, whose appointment has been approved, in our Bank's subsidiaries, group companies, affiliates as well as in other private sector companies and institutions in order to make available his knowledge and experience in such organizations.

| Name-Last Name of the Board Member | Positions Held Outside the Bank |
|------------------------------------|--|
| Avni Aydın DÜREN | Garantibank International N.V. Vice Chairman of the Board of Directors, T. Garanti Bankası A.Ş. Pension and Provident Fund Foundation Vice Chairman of the Board of Directors, Garanti Payment Systems Board Member, Garanti BBVA Mortgage Board Member, The Board of Trustees Member of Teachers Academy Foundation |

9) As a result of the resignation of Ali Fuat Erbil from his office as CEO as of September 1, 2019, Recep Baştuğ was appointed as CEO of the Bank on the date of September 6, 2019 after necessary notifications were made and the required legal approvals were obtained. As the CEO is a natural member of the Board of Directors according to the Banking Law No.5411 which the Bank is subject to, the shareholders were informed regarding such matter.

Furthermore, in accordance with principle 4.4.7 of the Corporate Governance Principles prepared by the Capital Markets Board, the shareholders were informed about the positions held by our Board Member in our Bank's subsidiaries, group companies, affiliates as well as in other private sector companies and institutions in order to make available his knowledge and experience in such organizations.

| Name-Last Name of the Board Member | Positions Held Outside the Bank |
|------------------------------------|---|
| Recep Baştuğ | Garanti Bank S.A. Chairman of the Board of Directors, Garantibank International N.V. Chairman of the Board of Directors, Garanti Holding B.V. Board Member, G Netherlands B.V. Board Member, , Garanti BBVA Securities Chairman of the Board of Directors, Garanti BBVA Pension and Life Chairman of the Board of Directors, Garanti BBVA Factoring Chairman of the Board of Directors, Garanti BBVA Leasing Chairman of the Board of Directors, Garanti Payment Systems Chairman of the Board of Directors, Garanti Technology Chairman of the Board of Directors, Banks Association of Turkey Board Member, İstanbul Foundation for Culture and Arts (İKSV) Board Member, The Board of Trustees Member of Teachers Academy Foundation |

10) Election of the Independent Auditor in accordance with Article 399 of Turkish Commercial Code, the selection of KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) (which is located at the address of İş Kuleleri, Kule 3, Kat 2-9, Levent-İstanbul, registered at the Istanbul Trade Registry with the number of 480474, the tax payer of Boğaziçi Kurumlar Tax Office with the number of 5890269940 and which has a central registration system number of 0589-0269-9400-0013) as the independent audit firm of the Bank and the group for the year 2020, in accordance with the Turkish Commercial Code, was submitted for the approval of the General Assembly. The

election was approved by the majority of the votes, with dissenting votes of shares corresponding to TRY 122.183.265 versus affirmative votes of shares corresponding to TRY 3.017.744.049,93.

11-) In accordance with principle no. 4.6.2 of the Corporate Governance Principles issued by the Capital Markets Board, our shareholders were informed as follows in relation to the principles of remuneration of the Board members and executives with administrative responsibilities.

A remuneration policy applicable to all of our employees has been constructed and announced by our Bank in accordance with the legislation. A just and performance and success oriented remuneration policy has been created. Our Bank's Remuneration Policy has been implemented just as it was approved. It is being periodically reviewed. In addition to the remuneration policy applicable to the entire employees of our Bank, the Remuneration Committee has continued to apply the policies, which are not merely profit-oriented, as per the legislation in relation to the remunerations and premiums payable to the Board of Directors members charged with administrative duties and the Top Level Executives, and has reviewed these periodically. The policy, developed in parallel with the national legislation and international practices, has continued to be applied.

The portion of 10,88% in the total personnel cost figure given in the financial statements in relation to the benefits provided in 2019 to the Bank employees including the Board of Directors members and the top level executives results from the payments of premiums and variable remunerations made to all employees on the basis of their performance.

12) During the deliberations on the agenda, Seçil Bilgiç, the representative of Banco Bilbao Vizcaya Argentaria S.A. presented a proposal. In accordance with this proposal, it was submitted for the shareholders' approval that the net honorarium amount of TRY 4,000 paid to the Board Members remain unchanged, that in case the Board Members to be assigned for another duty in the Bank, the payments to these members and to other independent members be determined by the Remuneration Committee to be authorized by the Board of Directors as per the Corporate Governance Principles, that an upper limit of TRY 20.000.000 net amount be set for the total fees to be paid until the ordinary general shareholders' meeting to be held in 2021. The proposal was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 866.146.107 versus affirmative votes of shares corresponding to TRY 2.274.098.487,93.

13) Shareholders were informed regarding the donation of TRY 6.818.453,74 made by the Bank to entities and institutions within the year 2019.

Furthermore, a proposal submitted by the representative of Banco Bilbao Vizcaya Argentaria S.A, Seçil Bilgiç in relation to setting of a cap for the donations to be made in the year 2020 within the framework of the Banking Legislation and Capital Markets Board regulations was put to vote. As a result of the voting, as proposed, setting of a cap within the framework of the procedures and principles set out in Article 59 of the Banking Law no. 5411 and in a manner not exceeding four per thousand of the Bank's equity capital was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 156.643.728 versus affirmative votes of shares corresponding to TRY 2.983.654.183,93.

14) The issue of granting permission to the Board of Directors members in accordance with articles 395 and 396 of the Turkish Commercial Code, without prejudice to the provisions of the Banking Law, was

put to vote. As a result of the voting, the issue was accepted by the majority of the votes, with dissenting votes of shares corresponding to TRY 90.197.561 versus affirmative votes of shares corresponding to TRY 3.050.098.243,93.

15) Within the scope of principle no. 1.3.6 of the Corporate Governance Principle issued by the Capital Markets Board, our shareholders were informed that shareholders controlling the management, board of directors members, executives with administrative responsibilities and their spouses and relatives by blood and marriage up to the second degree have not entered into any significant transaction that may give rise to a conflict of interest with our Bank or its subsidiaries and that they have not realized any transaction of a commercial nature falling within the field of operation of our Bank or its subsidiaries either in their own name or in the name of others, and they have not become a partner with unlimited liability in another partnership engaged in a similar commercial business.

As there were no other items to be discussed in the agenda, the President of the Meeting declared the end of the meeting after thanking the General Assembly.

The dissenting opinions for the relevant items provided herein by Shareholder Ali İhsan GÜRCAN, who casted dissenting votes in decisions and submitted a written dissenting opinion to the Presidency of the Meeting, were annexed to the minutes.

These Minutes of the General Assembly Meeting were issued and signed by us at the place of meeting.
17.07.2020

REPRESENTATIVE OF THE MINISTRY

SABİRE ELBÜKEN

MEETING PRESIDENT

AVNİ AYDIN DÜREN

VOTE COLLECTING OFFICER

BBVA Representative SEÇİL BILGIÇ

SECRETARY OF MINUTES

GİZEM DUYGU SELVİ

DISSENTING VOTES

ALİ İHSAN GÜRCAN

TÜRKİYE GARANTİ BANKASI A.Ş.

17.07.2020 TARİHİNDE YAPILAN OLAĞAN GENEL KURUL TOPLANTISINDA HAZIR BULUNANLAR LİSTESİ

| NO | PAY SAHİBİ |
|----|---|
| 1 | BANCO BILBAO VIZCAYA ARGENTARIA |
| 2 | ALI İHSAN GURCAN |
| 3 | SAMIYE SEYHAN OKTEN |
| 4 | HAMZA İNAN |
| 5 | MEHMET HALİL KILIÇER |
| 6 | ALI BAĞÇUVAN |
| 7 | MOON CAPITAL PERFORMANCE PLUS MASTER FUND LTD. |
| 8 | MOON CAPITAL PARTNERS MASTER FUNDS LTD. |
| 9 | ESPA STOCK İSTANBUL |
| 10 | LATTICE EMERGING MARKETS STRATEGY ETF |
| 11 | CALIF PHYSICIANS SERV D B A |
| 12 | RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 13 | ALLIANZ VARIABLE INSURANCE PRODUCTS TRUST |
| 14 | BARINGS EASTERN EUROPE FUND |
| 15 | THREE MILE ISLAND UNIT ONE QUALIFIED FUND |
| 16 | QIC INTERNATIONAL EQUITIES FUND |
| 17 | COLONIAL FIRST STATE WHOLESALE ACADIAN GLB EQUIT F |
| 18 | SUNSUPER SUPERANNUATION FUND |
| 19 | HSBC EMERGING MARKETS POOLED FUND |
| 20 | STICHTING PENSIOENFONDS ING |
| 21 | PACIFIC SELECT FUND-PD EMERGING MARKETSPORTFOLIO |
| 22 | FUTURE FUND BOARD OF GUARDIANS |
| 23 | CHURCH OF ENGLAND INVESTMENT FUND FOR PENSIONS |
| 24 | ALLIANZ GLOBAL INVESTORS FUND |
| 25 | WATER AND POWER EMPLOYEES RETIREMENT PLAN |
| 26 | CITY OF FRESNO RETIREMENT SYSTEMS |
| 27 | ADVANCED SERIES TRUST-AST PRUDENTIAL FLEXIBLE MULTI-STRATEGY PORTFOLIO |
| 28 | DB ADVISORS EMERGING MARKETS EQUITIES -PASSIVE |
| 29 | VFMC INTERNATIONAL EQUITY TRUST1 |
| 30 | QS INVESTORS DBI GLOBAL EMERGING MARKETSEQUITY FUND LP |
| 31 | GOLDMAN SACHS TRUST II-GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND |
| 32 | CENTRAL PROVIDENT FUND BOARD |
| 33 | INVESCO MARKETS III PUBLIC LIMITED COMPANY-INVESCO FTSE RAFI ALL WORLD 3000 UCITS EFT |
| 34 | PANAGORA GROUP TRUST |
| 35 | MERCER EMERGING MARKETS FUND |
| 36 | ISHARES CONTINENTAL EUROPEAN EQUITY INDEX FUND (UK) |

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| 37 | VANGUARD FUNDS PUBLIC LIMITED COMPANY |
| 38 | ICON EMERGING MARKETS FUND |
| 39 | TEXAS MUNICIPAL RETIREMENT SYSTEM |
| 40 | AQUILA EMERGING MARKETS FUND |
| 41 | VIDENT INTERNATIONALEQUITY FUND |
| 42 | SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY |
| 43 | SEI INSTITUTIONAL INTER TRUST EMERG MARK EQUITY FU |
| 44 | VFM EMERGING MARKETS TRUST |
| 45 | THE GREAT EASTERN LIFE ASSURANCE COMPANY |
| 46 | CPPIB MAP CAYMAN SPC |
| 47 | GMO GLBAL EQUITY ALLOCATION INVESTMENT FUND A SUB FUND OF GMO FUNDS PLC |
| 48 | LA FIRE AND POLICE PENSION SYSTEM |
| 49 | SEB FUND 3-SEB SUSTAINABILITY GLOBAL INDEX FUND |
| 50 | EAST CAPITAL EAST CAPITAL EASTERN EUROPE |
| 51 | EAST CAPITAL-EAST CAPITAL BALKANS |
| 52 | NORTHERN EMERGING MARKETS EQUITY FUND |
| 53 | HOSKING PARTNERS EQUITY FUND LLC |
| 54 | FIDELITY SALEM STREET TRU.FIDELITY SER.GL.EX U.S. INDEX FUND |
| 55 | NTGI-QM COMMON DAILYALL COU WOR EX-US IN MA IN FU LE |
| 56 | MUICIPAL EMPLOYEES ANNUITY |
| 57 | CHEVRON UK PENSION PLAN |
| 58 | MONTBER LIMITED |
| 59 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND |
| 60 | ENSIGN PEAK ADVISORS,INC. |
| 61 | MARSH AND MCLENNAN MASTER RETIREMENT TRUST |
| 62 | DOW RETIREMENT GROUPTRUST |
| 63 | AVIVA LIFE PENSIONS UK LIMITED |
| 64 | OPTIMUM FUND TRUST OPTIMUM INTERNATIONALFUND |
| 65 | STICHTING PENSIOENFONDS WERK-EN (RE) INTEGRATIE |
| 66 | BLACKROCK GLOBAL FUNDS |
| 67 | BRITISH COLUMBIA INVESTMENT MANAGEMENT COR |
| 68 | ADVANCED SERIES TRUST AST PRUDENTIAL GROWTH ALLOCATION PORTFOLIO |
| 69 | CITY OF NEW YORK GROUP TRUST |
| 70 | PIMCO FUNDS GLOBAL INVESTORS SERIES PLC |
| 71 | 1199 SEIU HEALTH CARE EMPLOYEES PENSIONFUND |
| 72 | STANLIB FUNDS LIMITED |
| 73 | MONTANA BOARD OF INV ESTMENTS |
| 74 | BAILLE GIFFORD EMERGING MARKETS |
| 75 | VANGUARD INVESTMENTSERIES PLC |
| 76 | DGIA EMERGING MARKETS EQUITY FUND L.P. |
| 77 | VANGUARD FUNDS PUBLIC LIMITED COMPANY |
| 78 | ARROWSTREET CAPITAL GLOBAL ALL COUNTRY ALPHA EXTENSION FUND (CAYMAN) LIMITED |
| 79 | DEUTSCHE ASSET MANAGEMENT INVESTMENT GMBH-DEAM-FONDS KG-PENSIONEN |

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| 80 | ACADIAN SUSTAINABLE EMERGING MARKETS EQUITY EX-FOSSIL FUEL FUND LLC |
| 81 | TEACHERS RETIREMENTS SYSTEM OF OKLAHOMA |
| 82 | EATON VAN TR COMP COM TR FUND-PARAM STRU EM MAR EQ COM TR FU |
| 83 | NTGI-QM COMMON DAILY EMERG MARK EQUITY INDEX FUND-NON LENDING |
| 84 | AMERICAN HEART ASSOCIATION INC. |
| 85 | STICHTING PENSIOENFONDS VAN DE METALEKTRO PME |
| 86 | HOSKING PARTNERS GLOBAL EQUITY TRUST |
| 87 | LEGAL AND GENERAL ICAV |
| 88 | VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER INDEKS I |
| 89 | JUPITER EMERGING EUROPEAN OPPORTUNITIES FUND |
| 90 | GENERAL PENSION AND SOCIAL SECURITY AUTHORITY |
| 91 | GOVERNMENT EMPLOYEES SUPERANNUATION BOARD |
| 92 | THE COLORADO PUBLIC EMPLOYEES |
| 93 | LEGAL GENERAL INTERNATIONAL INDEX TRUST |
| 94 | K INVESTMENTS SH LIMITED |
| 95 | GMO GLOBAL REAL RETURN UCITS FUND |
| 96 | ESKOM PENSION AND PROVIDENT FUND |
| 97 | MDPIM EMERGING MARKETS EQUITY POOL |
| 98 | VANGUARD EMERGING MARKETS SELECT STOCK FUND |
| 99 | ADVANCED SERIES TRUST - AST BLACKROCK GLOBAL STRATEGIES PORTFOLIO |
| 100 | GOLDMAN SACHS FUNDS GOLDMAN SACHS N 11R EQUITY PORTFOLIO |
| 101 | CASEY FAMILY PROGRAMS |
| 102 | BARING EMERGING EUROPE PLC |
| 103 | NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST. JAMES'S PLACE BALANCED MANAGED UNI |
| 104 | INVESCO GLOBAL SMALLER COMPANIES FUND (UK) |
| 105 | RWC GLOBAL EMERGING EQUITY FUND |
| 106 | ACADIAN COLLECTIVE INVESTMENT TRUST |
| 107 | CITY OF NEW YORK GROUP TRUST |
| 108 | EMPLOYEES RETIREMENTS SYSTEM OF TEXAS |
| 109 | NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS |
| 110 | EMERGING MARKETS EQ.FUND SER.OF MO.PAC.FUT.WORLD FUNDS LLC |
| 111 | SEI GLOBAL INVESTMENTS FUND PLC-THE SEI GLOBAL SELECT EQUITY FUND |
| 112 | WELLS FARGO BANK DEC.O.TR.ESTABL.INV.FU.FOR EMP.BENEF.TRUSTS |
| 113 | THE GE UK PENSION COMMON INVESTMENT FUND |
| 114 | MANULIFE MULTIFACTOR EMERGING MARKETS INDEX ETF |
| 115 | BNY MELLON EMERGING MARKETS EQUITY ETF |
| 116 | IBM 401K PLUS PLAN |
| 117 | STATE TEACHERS RETIREMENT SYSTEM OF OHIO |
| 118 | NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED-ST. JAMES'S PLACE MANAGED GROWTH UNIT TRUST |
| 119 | SYMMETRY PANORAMIC INTERNATIONAL EQUITY FUND |
| 120 | NN (L) |
| 121 | FRONTIER CARAVAN EMERGING MARKETS FUND |
| 122 | GMO EMERGING MARKETS FUND |

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| 123 | FIDELITY INVESTMENT TRUST.FIDELITY TOTAL EMERGING MARKETS FUN |
| 124 | ONTARIO PUBLIC SERVICES EMPLOYE UNION PENS PL TR F |
| 125 | PENSION PROTECTION FUND |
| 126 | STAFFORDSHIRE COUNTY COUNCIL PENSION FUND |
| 127 | LEGAL AND GENERAL EUROPEAN INDEX TRUST |
| 128 | VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER FLERFAKTOR |
| 129 | IBM DIVERSIFIED GLOBAL EQUITY FUND |
| 130 | COMMONWEALTH SUPERANNUATION CORPORATION |
| 131 | FORD MOTOR COMPANY OF CANADA LIMITED PENSION TRUST |
| 132 | HOSKING GLOBAL FUND PLC |
| 133 | ALLIANZ BEST STYLES GLOBAL AC EQUITY FUND |
| 134 | NORTHERN TRUST GLOBAL INVESTMENTS QUANTITATIVE |
| 135 | COMMONWEALTH SPECIALIST FUND 13 |
| 136 | GMO FUNDS PLC-GMO EMERGING MARKETS EQUITY FUND |
| 137 | LEGAL GENERAL GLOBAL EMERGING MARKETS INDEX FUND |
| 138 | MAN NUMERIC EMERGING MARKETS CORE |
| 139 | CITY OF NEW YORK GROUP TRUST |
| 140 | GMO STRATEGIC OPPORTUNITIES ALLOCATION FUND |
| 141 | THE BOARD OF REGENTS OF THE UNIV OF TEXAS SYSTEM |
| 142 | OBLATE INTERNATIONAL PASTORAL INVESTMENT TRUST |
| 143 | VOYA EMERGING MARKETS INDEX PORTFOLIO |
| 144 | WILLIAM BLAIR SYSTEMATIC EMERGING MARKETS ALL CAP CORE FUND LLC |
| 145 | CHEVRON MASTER PENSION TRUST |
| 146 | MGI FUNDS PLC |
| 147 | KP INTERNATIONAL EQUITY FUND |
| 148 | KAPITALFORENINGEN INVESTIN PRO,GLOBAL EQUITIES I |
| 149 | BAILLIE GIFFORD EMERGING MARKETS EQUITIES FUND |
| 150 | SSB QD85 ALASKA COMMON TRUST FUND |
| 151 | LGPS CENTRAL GLOBAL EX UK PASSIVE EQUITY FUND |
| 152 | WELLS FARGO FACTOR ENHANCED EMERGING MARKETS PORTFOLIO |
| 153 | 1895 FONDS FGR |
| 154 | RWC FUNDS |
| 155 | FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS-FIAM EMERGING MARKETS OPPORTUNITIES COMMINGLED POOL |
| 156 | INVESCO FTSE RAFI EMERGING MARKETS ETF |
| 157 | MANAGED PENSION FUNDS LIMITED |
| 158 | ALASKA PERMANENT FUND CORPORATION |
| 159 | CANADA PENSION PLAN INVESTMENT BOARD |
| 160 | LEGAL AND GENERAL FUTURE WORLD CLIMATE CHANGE EQUITY FACTORS INDEX FUND |
| 161 | CITY OF NEW YORK GROUP TRUST |
| 162 | RUSSELL INVESTMENTS MULTI-ASSET FACTOR EXPOSURE FUND |
| 163 | THE PEOPLE'S BANK OF CHINA |
| 164 | JOHN HANCOCK MULTIFACTOR EMERGING MARKETS ETF |
| 165 | ADVANCED SERIES TRUST - AST EMERGING MARKETS EQUITY PORTFOLIO |

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| 166 | AB FCP II-EMERGING MARKETS VALUE PORTFOLIO |
| 167 | EATON VANCE COLLECTIVE INVESTMENT TRUST FOR EMPLOYEE BENEFIT PLANS EMERGING MARKETS EQUITY FUND |
| 168 | SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS-SPARTAN EMERGIN MARKETS INDEX POOL |
| 169 | STICHTING PHILIPS PENSIOENFONDS |
| 170 | FLORIDA RETIREMENT SYSTEM |
| 171 | PUBLIC SECTOR PENSION INVESTMENT BOARD |
| 172 | ASSOCIATED BRITISH FOODS PENSION TRUSTEES LIMITED |
| 173 | ERSTE STOCK EUROPE EMERGING |
| 174 | UBS LUX INSTITUTIONAL SICAV EMERGING MARKETS EQUITY PASSIVE |
| 175 | INVESCO MARKETS III PUBLIC LIMITED COMPANY-INVESCO FTSE RAFI EMERGING MARKETS UCITS EFT |
| 176 | INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST |
| 177 | SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY |
| 178 | NN PARAPLUFONDS 1 N.V. |
| 179 | ASSET MANAGEMENT EXCHANGE UCITS CCF |
| 180 | MGI FUNDS PLC |
| 181 | STICHTING PENSIOENFONDS HOOGOEVENS |
| 182 | NATIONAL RAILROAD RE TIREMENT INVE |
| 183 | CAISSE DE DEPOT ET PLACEMENT DU QUEBEC |
| 184 | ARROWSREET GLOBAL EQUITY-ALPHA EXTENSION FUND |
| 185 | NEW YORK STATE TEACHERS RETIREMENT SYSTEM |
| 186 | ACADIAN ALL COUNTRY WORLD EX US EQUITY CIT FUND |
| 187 | EXELON GENERATION COMPANY LLC TAX QUALIFIED NUCLEAR DECOMMIS |
| 188 | ACADIAN EMERGING MARKETS EQUITY II FUNDLLC |
| 189 | CAISSE DE DEPOT ET PLACEMENT DU QUEBEC |
| 190 | FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST |
| 191 | TJ-NONQUALIFIED LLC |
| 192 | CITY OF NEW YORK GROUP TRUST |
| 193 | PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS |
| 194 | DWS INVEST |
| 195 | CITY OF NEW YORK GROUP TRUST |
| 196 | BAILLIE GIFFORD EMERGING MARKETS FUND |
| 197 | AIG EMERGING EUROPE EQUITY FUND |
| 198 | EMPLOYEES RETIREMENT SYSTEMS OF THE CITY OF BALTIMORE |
| 199 | LOS ANGELES CITY EMPLYS RTRMT |
| 200 | BONY IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM |
| 201 | DEUTSCHE ASSET MANAGEMENT S.A. FOR DWS TURKEI |
| 202 | STATE OF CONNETICUT RETIREMENT PLANS AND TRUST FUN |
| 203 | DEUTSCHE ASSET MANAGEMENT S.A. |
| 204 | RUSSELL INVESTMENTS EMERGING MARKETS EQUITY POOL |
| 205 | ISHARES EMERGING MARKETS EQUITY INDEX FUND(UK) |
| 206 | DEUTSCHE ASSET MANAGEMENT S.A.-ARERO-DER WELTFONDS |
| 207 | KAPITALFORENINGEN LAEGERNES PENSIONSINVESTERING LPIAKTIER EMERGING MAR |
| 208 | CITY OF NEW YORK GROUP TRUST |

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| 209 | CITY OF NEW YORK GROUP TRUST |
| 210 | SIIT-WORLD SELECT EQUITY FUND |
| 211 | HOSKING PARTNERS COLLECTIVE INVESTMENT TRUST |
| 212 | INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVEL |
| 213 | SANFORD C BERNSTEIN CO DELWARE |
| 214 | COMMONWEALTH OF PENNSYLVANIA TUITION ACCOUNT PROGRAM |
| 215 | NTGI QM COMMON DAIL AL COUNT WORLD E U EQ IND FUND |
| 216 | RUSSELL INSTITUTIONAL FUNDS LLC RUSSELLEMERGING MAR EQ PL F |
| 217 | ACADIAN EMERGING MARKETS EQUITY FUND |
| 218 | FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL INDEX FUND |
| 219 | EATON VANCE TRUST COM. PAR. STRUC.EMER.MARK.CORE EQUITY FUND |
| 220 | ALBERTA INVESTMENT MANAGEMENT CORPORATION |
| 221 | NUVEEN EMERGING MARKETS EQUITY FUND |
| 222 | CITY OF NEW YORK GROUP TRUST |
| 223 | ALLIANZ GLOBAL INVESTORS FUND |
| 224 | BLACKROCK LIFE LIMITED |
| 225 | SSB TRLD TRILOGY INVESTMENT FUNDS PLC |
| 226 | 3M CANADA COMPANY MASTER TRUST |
| 227 | VIRGINIA RETIREMENT SYSTEM |
| 228 | CADENCE GLOBAL EQUITY FUND L.P. |
| 229 | EUROPEAN CENTRAL BANK |
| 230 | MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MARKETS INDEX ETF |
| 231 | GOLDMAN SACHS ETF TRUST-GOLDMAN SACHS EMERGING MARKETS EQUITY ETF |
| 232 | MANAGED PENSION FUNDS LIMITED |
| 233 | FP RUSSELL ICVC-INTERNATIONAL GROWTH ASSETS FUND |
| 234 | PENSION RESERVERS INVESTMENT TRUST FUND |
| 235 | VANGUARD TOTAL WORLDSTOCK INDEX FUND |
| 236 | SYMMETRY PANORAMIC GLOBAL EQUITY FUND |
| 237 | GMO IMPLEMENTATION FUND |
| 238 | VFMC INTERNATIONAL EQUITY TRUST2 |
| 239 | ASCENSION ALPHA FUND, LLC |
| 240 | GMO BENCHMARK-FREE FUND |
| 241 | PFPC T AND C CL MAGNA UMBRELLA FUND |
| 242 | OAKLAND POLICE AND FIRE RETIREMENT SYSTEM |
| 243 | BELLSOUTH CORPORATION RFA VEBA TRUST |
| 244 | STATE OF NEW JERSEYCOMMON PENSION FUND D |
| 245 | UTAH STATE RETIREMENT FUND |
| 246 | NEW YORK STATE TEACHERS RETIREMENT SYSTEM |
| 247 | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY FUND |
| 248 | ACADIAN GLOBAL EQUITY FUND |
| 249 | VANGUARD FTSE ALL-WORLD EX-US INDEX FUND |
| 250 | SEI GLOBAL MASTER FUND PLC |
| 251 | LEGG MASON GLOBAL FUND PLC |

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| 252 | MERCER UCITS COMMON CONTRACTUAL FUND |
| 253 | BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA |
| 254 | WORKERS COMPENSATION BOARD OF MANITOBA |
| 255 | LMCG EMERGING MARKETS COLLECTIVE FUND |
| 256 | INVESCO GLOBAL SMALL CAP EQUITY POOL |
| 257 | MANAGED PENSION FUNDS LIMITED |
| 258 | SEI INSTITUTIONAL INVEST TRU WORLD EQUITY EX US FUN |
| 259 | SUNSUPER SUPERANNUATION FUND |
| 260 | RUSSEL INVESTMENTS LOW CARBON GLOBAL SHARES FUND |
| 261 | BLACKROCK LIFE LIMITED |
| 262 | ADVANCED SERIES TRUST AST AQR EMERGING MARKETS EQUITY PORTF. |
| 263 | DIMENSIONAL FUNDS PLC |
| 264 | WILLIAM BLAIR SYSTEMATIC INTERNATIONAL ALL CAP CORE FUND LLC |
| 265 | PANAGORA DIVERSIFIEDRISK MULTI ASSET FUNLTD |
| 266 | NATWEST TRUSTEE AND DEPOSITARY SERVICES LIMITED AS TRUSTEE OF ST JAMES'S PLACE GLOBAL EQUITY UNIT TR |
| 267 | TEXAS EDUCATION AGENCY |
| 268 | ALLIANZ GLOBAL INVESTORS FUND |
| 269 | STICHTING PENSIONFONDS RAIL AND OPENBAAR VERVOER |
| 270 | SEI INSTITUTIONAL INVESTMENTS TRUST SCREENED WORLD EQUITY EX-US FUND |
| 271 | NORTHERN ENGAGE360 FUND |
| 272 | TEACHERS RETIREMENTSYSTEM OF THE STATEOF ILLINOIS |
| 273 | ACADIAN EMERGING MARKETS PORTFOLI |
| 274 | VAILSBURG FUND LLC |
| 275 | EMPLOYEES RETIREMENT SYSTEM OF THE STATE OF HAWAII |
| 276 | CITY OF NEW YORK GROUP TRUST |
| 277 | FLORIDA STATE BOARD OF ADMINISTRATION |
| 278 | THE PEOPLE'S BANK OF CHINA |
| 279 | FIDELITY INVESTMENT TRUST:FIDELITY SERIES EMERGING MARKETS OPPORTUNITIES FUND |
| 280 | COX ENTERPRISES INCMASTER TRUST |
| 281 | AXA ROSENBERG EQUITY ALPHA TRUST |
| 282 | LVIP SSGA EMERGING MARKETS EQUITY INDEX FUND |
| 283 | INVESCO PUREBETASM FTSE EMERGING MARKETS ETF |
| 284 | CIBC EMERG MARKETS INDEX FUND |
| 285 | RAILWAYS PENSION TRUSTEE COMPANY LIMITED |
| 286 | LMCG EMERGING MARKETS EQUITY FUND LTD |
| 287 | DANSKE INVEST EASTERN EUROPE CONVERGENCE FUND |
| 288 | MERCER QIF FUND PUBLIC LIMITED COMPANY |
| 289 | STATE OF INDIANA PUBLIC EMPLOYEES RETIREMENT FUND |
| 290 | GMO TAX MANAGED INTERNATIONAL EQUITY FUND |
| 291 | ALLIANZGI GLOBAL DYNAMIC ALLOCATION FUND |
| 292 | STATE OF ALASKA RETIREMENT AND BENEFITS PLANS |
| 293 | GLG INVESTMENTS PUBLIC LIMITED COMPANY |
| 294 | PUBLIC EMPLOYEE RETIREMENT ASSOC OF NEW MEXICO |

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| 295 | RETAIL EMPLOYEES SUPERANNUATION TRUSPTY.LTD. |
| 296 | SPDR S+P EMERGING MARKETS FUND |
| 297 | 3M EMPLOYEE RETIREMENT INCOME PLAN |
| 298 | NN (L) |
| 299 | TJ-QUALIFIED LLC |
| 300 | ONTARIO TEACHERS PENSION PLAN BOARD |
| 301 | STICHTING PENSIOENFONDS VAN DE ABN AMRO BANK NV |
| 302 | AMERGEN CLINTON NUCLEAR POWER PLANT NONQUALIFIED FUND |
| 303 | AMG GW(AND)K EMERGING MARKETS EQUITY FUND |
| 304 | EAST CAPITAL MULTI-STRATEGI |
| 305 | PARAMETRIC TMEHC FUND, LP. |
| 306 | MERCER QIF CCF |
| 307 | MERCER EMERGING MARKETS EQUITY FUND |
| 308 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI |
| 309 | CORNELL UNIVERSITY |
| 310 | VANGUARD FUNDS PUBLIC LIMITED COMPANY |
| 311 | FIRST CHURCH OF CHRIST SCIENTIST |
| 312 | PANAGORA RISK PARITY MULTI ASSET MASTER FUND, LTD. |
| 313 | RWC FUNDS |
| 314 | SUNAMERICA SERIES TRUST-SA EMERGING MARKETS EQUITY INDEX PORTFOLIO |
| 315 | AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF |
| 316 | MELLON BANK N.A. EMPLOYEE BENE COLLINVEST FUND PLAN |
| 317 | ARROWSTREET COLLECTIVE INVESTMENT TRUST |
| 318 | PENSIONDANMARK PENSIOENSFORSIKRINGSAKTIESELSKAB |
| 319 | ACADIAN EMERGING MARKETS ALPHA PLUS FUND TRUST |
| 320 | NEW ZEALAND SUPERANNUATION FUND |
| 321 | BMO MSCI EMERGING MARKETS INDEXETF |
| 322 | CITY OF NEW YORK GROUP TRUST |
| 323 | SEVENTH SWEDISH NATIONAL PENSION FUND-AP7 EQUITY FUND |
| 324 | STATE OF WISCONSIN INVESTMENT BOARD |
| 325 | WELLS FARGO BANK DEC.O.TR.ESTABL.INV.FU.FOR EMP.BENEF.TRUSTS |
| 326 | VANGUARD INVESTMENT SERIES PLC-VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND |
| 327 | STICHTING CZ FUND DEPOSITARY |
| 328 | ARIZONA PSPRS TRUST |
| 329 | EMERGING MARKETS EQUITY FUND |
| 330 | GUIDEMARK EMERGING MARKETS FUND |
| 331 | CITY OF NEW YORK GROUP TRUST |
| 332 | INVESCO FUNDS SICAV |
| 333 | NEW YORK STATE TEACHERS RETIREMENT SYSTEM |
| 334 | LEGAL AND GENERAL GLOBAL EQUITYINDEX FUND |
| 335 | CF DV EMERGING MARKETS STOCK INDEX FUND |
| 336 | PACE INTERNATIONAL EMERGING MARKETS EQUITY INVESTMENTS |
| 337 | POOL REINSURANCE COMPANY LIMITED |

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| 338 | CLEARBRIDGE INVESTMENTS, LLC |
| 339 | 3M PENSIONS TRUSTEES LIMITED |
| 340 | ALLIANZGI BEST STYLES GLOBAL EQUITY FUND |
| 341 | STATE STREET TOTAL RETURN V.I.S. FUND |
| 342 | ARROWSTREET INTERNATIONAL EQUITY ACWI EX US ALPHA EXTENSION TRUST FUND |
| 343 | THE PEOPLE'S BANK OF CHINA |
| 344 | ACADIAN ALL COUNTRY WORLD EX US FUND |
| 345 | LEGAL AND GENERAL CCF |
| 346 | ALLIANZGI FONDS AFE |
| 347 | AMP EMERGING MARKETS INDEX FUND |
| 348 | FUTURE DIRECTIONS EMERGING MARKETS SHARE FUND |
| 349 | ALLIANZGI FONDS PTV2 |
| 350 | WHOLESALE UNIT TRUST MSCI EMERGING MARKETS INDEX SHARES FUND |
| 351 | IOOF INVESTMENT SERVICES LIMITED AS TRUSTEE FOR WHOLESALE INTERNATIONAL CORE EQUITIES |
| 352 | STRATEGIC INTERNATIONAL EQUITY FUND |
| 353 | AUSTRALIAN CATHOLIC SUPERANNUATION AND RETIREMENT FUND |
| 354 | THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED-BNZ WHOLESALE INTERNATIONAL EQUITIES (INDEX) FUND |
| 355 | ALLIANZGI-S AKTIEN |
| 356 | ABS DIRECT EQUITY FUND LLC |
| 357 | AI GLOBAL EQUITY FUND |
| 358 | ALLIANZ VKA FONDS |
| 359 | BEST INVESTMENT CORPORATION |
| 360 | ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZ CGI FONDS |
| 361 | HSBC MANAGED GROWTH FUND |
| 362 | FRIENDS LIFE FUNDS LIMITED |
| 363 | HSBC LIFE INTERNATIONAL LIMITED |
| 364 | HSBC MANAGED BALANCEDFUND |
| 365 | STICHTING PENSIOENFONDS PGB |
| 366 | ALLIANZ GLOBAL INVESTORS GMBH ALLIANZ VGI 1 FONDS |
| 367 | ALLIANZ GLOBAL INVESTORS GMBH ALLIANZ VGL FONDS |
| 368 | THE BANK OF NEW YORK MELLON |
| 369 | MFS INVESTMENT FUNDS-BLENDED RESEARCH EMERGING MARKETS EQUITY FUND |
| 370 | GOVERNMENT INSTITUTIONS PENSION FUND |
| 371 | SPDR PORTFOLIO MSCI GLOBAL STOCK MARKET ETF |
| 372 | FIL GENESIS LIMITED |
| 373 | STATE STREET ICAV |
| 374 | STATE STREET CUSTODIAL SER.IRELAND LIM.ON BEH OF R.IN.IR.LIM |
| 375 | JOHN HANCOCK FUNDS II EMERGING MARKETS FUND |
| 376 | CANDRIAM QUANT |
| 377 | PARAMETRIC TAX-MANAGED EMERGINGMARKETS FUND |
| 378 | SCHWAB EMERGING MARKETS EQUITY ETF |
| 379 | ARTEMIS FUNDS (LUX)-GLOBAL EMERGING MARKETS |
| 380 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM |

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| 381 | ALT BETA EM STRATEGY LIMITED |
| 382 | ISHARES II PUBLIC LIMITED COMPANY |
| 383 | SPDR MSCI ACWI LOW CARBON TARGET ETF |
| 384 | RUSSEL INVESTMENT COMPANY EMERGING MARKETS FUND |
| 385 | METZLER GLOBAL INVESTMENT TRUST METZLER EASTERN EUROPE PLUS FUND |
| 386 | LGIASUPER TRUSTEE |
| 387 | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND |
| 388 | STATE STREET RAFI FUNDAMENTAL EMERGING MARKETS INDEX NON-LENDING COMMON TRUST FUND |
| 389 | FIDELITY EMERGING MARKETS OPPORTUNITIES INSTITUTIONAL TRUST |
| 390 | MACQUARIE MULTI-FACTOR FUND |
| 391 | SHELL TRUST BERMUDA LTD AS T.O.T.SHELL OVERS.COUNT.PENS.FUND |
| 392 | THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR GOVERNMENT PENSION INVESTMENT FUND (400045849) |
| 393 | PARAMETRIC EMERGING MARKETS FUND |
| 394 | BAPTIST HEALTH SOUTH FLORIDA INC |
| 395 | ILIM FUNDS PUBLIC LIMITED COMPANY |
| 396 | CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM |
| 397 | INVESTERINGS FORENINGEN DANSKE INVEST SELECT |
| 398 | AMUNDI INDEX SOLUTIONS |
| 399 | CPR INVEST |
| 400 | TEACHER RETIREMENT SYSTEM OF TEXAS |
| 401 | THE MASTER TRUST BANK OF JAPAN LTD AS TRUSTEE FOR GOVERNMENT PENSION INV |
| 402 | PRAMERICA SICAV |
| 403 | CONSULTING GROUP CAPITAL MARKETS FUNDS EMERGING MA |
| 404 | OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM |
| 405 | CONTI INTERNATIONAL |
| 406 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO |
| 407 | SUPERANNUATION FUNDS MANAGEMENT CORPORATION OF SOUTH AUSTRALIA |
| 408 | ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF |
| 409 | MANULIFE GLOBAL FUND |
| 410 | FIDELITY ACTIVE STRATEGY FAST |
| 411 | SCHRODER INTERNATION SELECTION FUND |
| 412 | JOHN HANCOCK VARIABLE INS.TRUST EMERGING MARKETS VALUE TRUST |
| 413 | ISHARES MSCI TURKEY INVESTABLE MARKET INDEX FUND |
| 414 | MFS BLENDED RESEARCH EMERGING MARKETS EQUITY FUND |
| 415 | DIMENSIONAL EMERGINGMARKETS VALUE FUND |
| 416 | HARTFORD EMERGING MARKETS EQUITY FUND |
| 417 | PIMCO REA FUNDAMENTAL EMERGING MARKETS FUND LLC. |
| 418 | INVESCO EMERGING MARKETS INNOVATORS FUND, LP. |
| 419 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 420 | THE MASTER TRUST BANK OF JAPAN,LTD.AS TRUSTEE FOR GOVERNMENT PENSION INV |
| 421 | VANGUARD ESG INTERNATIONAL STOCK ETF |
| 422 | NEW YORK STATE COMMON RETIREMENT FUND |
| 423 | INVESTERINGSFORENINGEN PROCAPTURE GLOBAL AC INDEX FUND-ACCUMULATING KL |

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| 424 | VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND |
| 425 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA |
| 426 | NFS LIMITED |
| 427 | DANSKE INVEST SICAV |
| 428 | METZLER INTERNATN INVESTMENTS PLC METZLER EASTERN |
| 429 | THE MASTER TRUST BANK OF JAPAN LTD. AS TRUSTEE FOR GOVERNMENT PENSION INV. |
| 430 | GOVERNMENT OF SINGAPORE |
| 431 | NATIONAL AUST LTD AS TRUST FOR VAN GUARD EMER MARK |
| 432 | REBECO CAPITAL GROWTH FUNDS |
| 433 | ALLIANZGI FONDS DSPT |
| 434 | WM POOL-GLOBAL EQUITIES TRUST NO.6 |
| 435 | FLEXSHARES MORNINGSTAR EMERGING MARKETSFACOR TILT INDEX FU |
| 436 | CFSIL ATF CMLA INTERNATIONAL SHARE FUND |
| 437 | MICROSOFT CORPORATION SAVINGS PLUS 401 K PLAN |
| 438 | ARTEMIS INSTUTIONAL GLOBAL CAPITAL FUND |
| 439 | AQR FUNDS-AQR EMERGING MULTI STYLE FUND |
| 440 | STICHTING SHEEL PENS |
| 441 | BUREAU OF LABOR FUNDS-LABOR PENSION FUND |
| 442 | STICHTING MN SERVICES A ANDELEFONDS EMERING MARKETS |
| 443 | SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND |
| 444 | CANADA POST CORPORATION REGISTERED PENSION PLAN |
| 445 | SPDR MSCI ACWI EX US ETF |
| 446 | EMERGING MARKETS EQUITY ESG SCREENED FUND B |
| 447 | TRUST A CUS SER BANK LTD.A TR F RISING TURKISH EQU MOTH FUND |
| 448 | FIDELITY COVINGTON TRUST-FIDELITY TARGETED EMERGING MARKETS FACTOR ETF |
| 449 | INTERNATIONAL MONETARY FUND |
| 450 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 451 | GLOBAL EX US ALPHA TILTS FUND B |
| 452 | BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND |
| 453 | SDA EMERGING MARKETS EQUITY INDEX FUND |
| 454 | DANSKE INVEST SICAV |
| 455 | SPDR S AND P EMERGIN G MARKETS ETF |
| 456 | ABERDEEN STANDARD OEIC IV-ASI EMERGING MARKETS EQUITY TRACKER FUND |
| 457 | VANGUARD INVESTMENTS FUND ICVC - VANGUARD GLOBAL EMERGING MARKETS FUND |
| 458 | JAPAN TRUSTEE SERVICES BANK LTD RE RTB DWS RUSSIE EM EUROPE EQ FUND MOTHER |
| 459 | METZLER OPPORTUNITIES TRUST METZLER EASTERN EUROPE OPPORTUNITY FUND |
| 460 | TEACHER RETIREMENT SYSTEM OF TEXAS |
| 461 | STATE OF WYOMING |
| 462 | COMMONWEALTH BANK GROUP SUPER |
| 463 | IRISH LIFE ASSURANCE PLC |
| 464 | UBS ETF |
| 465 | SCHRODER DIVERSIFIEDGROWTH FUND |
| 466 | VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST |

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| 467 | UBS US GROUP TRUST |
| 468 | ARTEMIS GLOBAL EMERGING MARKETSFUND |
| 469 | SCRI ROBECO QI INSTITUTIONAL EMERGING MARKETS ENHANCED INDEX EQUITIES FUND |
| 470 | MINISTRY OF ECONOMY AND FINANCE |
| 471 | RUSSELL INVESTMENTS TAX EFFECTIVE GLOBAL SHARES FUND |
| 472 | ISHARES MSCI ACWI ETF |
| 473 | STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL |
| 474 | SHELL CONTRIBUTORY PENSION FUND |
| 475 | FIDELITY INVESTMENT FUNDS-FIDELITY INDEX EMERGING MARKETS FUND |
| 476 | TEACHER'S RETIREMENT SYSTEM OF THE CITY OF NEW YORK |
| 477 | U.S. GLOBAL INVESTORS FUNDS- EMERGING EUROPE FUND |
| 478 | CAPITAL INTERNATIONAL FUND SICAV |
| 479 | MINeworkers PENSION SCHEME |
| 480 | UBS (IRL) ETF PLC |
| 481 | JAPAN TRU.S.BANK LTD.RE.STB DAIWA EM.EQ.FUNDAMENTAL INDEX FU |
| 482 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST |
| 483 | CITY OF PHILADELPHIA PUBLIC EMPLOYEES RETIREMENT SYSTEM |
| 484 | CONNECTICUT GENERAL LIFE INSURANCE COMPANY |
| 485 | SANFORD C BERSTEIN FUND INC EMERG MARK PORTFOL |
| 486 | FIDELITY UCITS II ICAV-FIDELITY MSCI EMERGING MARKETS INDEX FUND |
| 487 | STATE OF MINNESOTA |
| 488 | BLACKROCK STRATEGIC FUNDS |
| 489 | LAERERNES PENSION FORSIKRINGSAKTIESELSKAB |
| 490 | FIDELITY SALEM STREET TRUST FIDELITY EMERGING MARKETS INDEX FUND |
| 491 | TIAA-CREF FUNDS-TIAA-CREF EMERGING MARKETS EQUITY FUND |
| 492 | INVESTERINGSFORENINGEN PROCAPTURE GLOBAL EMERGING MARKETS INDEX FUND ACC |
| 493 | AQR FUNDS-AQR EMERGING DEFENSIVE STYLE FUND |
| 494 | MONETARY AUTHORITY OF SINGAPORE |
| 495 | AMUNDI FUNDS |
| 496 | KAISER FOUNDATION HOSPITALS. |
| 497 | ISHARES IV PUBLIC LIMITED COMPANY |
| 498 | RUSSELL INVESTMENT COMPANY II PUBLIC LIMITED COMPANY |
| 499 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 500 | UBS ASSET MANAGEMENT LIFE LTD |
| 501 | EATON VANCE INT.IRELAND F.PLC EAT.VAN.INT.IRE.PARAM.EM.MAR.F |
| 502 | CC AND L Q EMERGINGMARKETS EQUITY FUND |
| 503 | SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF |
| 504 | INTERNATIONAL MONETARY FUND |
| 505 | GOVERNMENT OF NORVWAY |
| 506 | MORGAN STANLEY INSTITUTIONAL FUND, INC-EMERGING MARKETS BREAKOUT NATIONS PORTFOLIO |
| 507 | FIDELITY SALEM STREET TRUST: FIDELITY ZERO INTERNATIONAL INDEX FUND |
| 508 | INVESTORS WHOLESAL EMERGING MARKETS EQUITIES TRUST |
| 509 | EQUIPSUPER |

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| 510 | VICTORYSHARES EMERGING MARKET VOLATILITY WTD ETF |
| 511 | EMERGING MARKET CORE EQUIT PORTF DFA INV DIM GRO IN |
| 512 | KRANESHARES MSCI EMERGING MARKETS EX CHINA INDEX ETF |
| 513 | STATE STREET GLOBAL ALL CAP EQUITY EX-U.S. INDEX PORTFOLIO |
| 514 | LOS ANGELES COUNTY EMPLOYEES RETIREMENT ASSOCIATIO |
| 515 | COMMONWEALTH GLOBALSHARE FUND 22 |
| 516 | THE NOM T A B CO. LTD.RE. INT EM BO INDEX LOC NO HEDGE MO FU |
| 517 | DWS EMERGING MARKETS EQUITY FUND |
| 518 | FIDELITY SALEM STREET TRUST-FIDELITY TOTAL INTERNATIONAL INDEX FUND |
| 519 | XTRACKERS (IE) PUBLIC LIMITED COMPANY |
| 520 | INVESCO ADVANTAGE INTERNATIONAL FUND |
| 521 | JAPAN TRUSTEE SERVICES BANK LTD RE EASTERN EUROPE EQUITY MOTHER F |
| 522 | GMAM INVESTMENT FUNDS TRUST |
| 523 | TIAA-CREF FUNDS-TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND |
| 524 | EMERGING MARKETS EQUITY SELECT ETF |
| 525 | AVIVA INVESTORS |
| 526 | STATE STREET IRELAND UNIT TRUST |
| 527 | INTERNATIONAL MONETARY FUND |
| 528 | DANSKE INVEST SICAV |
| 529 | LEGAL AND GENERAL ASSURANCE PENSION MANAGEMENT |
| 530 | SSGA MSCI ACWI EX-USA INDEX NON-LENDINGDAILY TRUST |
| 531 | ISHARES III PUBLIC LIMITED COMPANY |
| 532 | ONEPATH GLOBAL EMERGING MARKETS SHARES UNHEDGED INDEX POOL |
| 533 | JAPAN TRUSTEE SERVICES BANK, LTD. SMTB DEVELOPED MARKETS CAPITAL EMERGING EQUITY MOTHER FUND |
| 534 | GROWTH MARKETS EQUITY SUB-TRUST N |
| 535 | FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC ADVISERS EMERGING MARKETS FUND |
| 536 | NEW WORLD FUND INC |
| 537 | ABU DHABI RETIREMENT PENSIONS AND BENEFITS |
| 538 | RSI ACTIONS EMERGENTES OCDE |
| 539 | STATE STREET EMERGING MARKETS EQUITY INDEX FUND |
| 540 | PICTET EMERGING MARKETS INDEX |
| 541 | SAS TRUSTEE CORPORATION POOLED FUND |
| 542 | RUSSELL INVESTMENTS GLOBAL OPPORTUNITIES FUND |
| 543 | ISHARES MSCI EMERGING MARKETS EX CHINA ETF |
| 544 | LEGAL AND GENERAL ASSURANCE PENSION MANAGEMENT |
| 545 | WASHINGTON STATE INVESTMENT BOARD |
| 546 | COLONIAL FIRST STATEINVESTMENTS LIMIDET AS RESPONSIBLE ENTITY FOR COMMONWEALTH SPECIALIST FUND 10 |
| 547 | TCORPLM EMERGING MARKET SHARE FUND |
| 548 | SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX ETF |
| 549 | INVESCO EMERGING MARKETS INNOVATORS TRUST |
| 550 | STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND |
| 551 | SBC MASTER PENSION TRUST |
| 552 | JPMORGAN LIFE LIMITED |

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| 553 | LGT CAPITAL PARTNERS (FL) AG |
| 554 | DESJARDINS EMERGING MARKETS MULTIFACTOR-CONTROLLED VOLATILITY ETF |
| 555 | CC AND L Q EMERGING MARKETS EQUITY FUND LP |
| 556 | COLONIAL FIRST STATE INVESTMENTFUND 10 |
| 557 | ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF |
| 558 | SYNERGIE-ACTIONS EMERGING MARKET DFM |
| 559 | THE NOM T A B CO. LTD.RE. INT EM ST INDMSCI EM NO HEDGE M F |
| 560 | JP MORGAN FUNDS |
| 561 | MANULIFE EMERGING MARKETS VALUE FUND UT |
| 562 | RUSSELL INVESTMENT COMPANY RUSSELL TAX MANAGED INTERNATIONAL EQUITY FUND |
| 563 | GLOBAL ALPHA TILTS FUND B |
| 564 | SCOTTISH WIDOWS INVESTMENT SOL.FUN.ICVCFUN.IN.EM.MAR.EQ.FUN |
| 565 | INVESTERINGSFORENINGEN DANSKE INVEST OESTEUEOPA |
| 566 | DFC EMERGING MARKETS EQUITY FUND |
| 567 | AVIVA LIFE AND PENSIONS UK LTD |
| 568 | SCRI ROBECO QI CUSTOMIZED EMERGING MARKETS ENHANCED INDEX EQUITIES FUND |
| 569 | TOTAL INTERNATIONAL EX U.S.INDEX MASTER PORTFOLIO OF MASTER INVESTMENT P |
| 570 | STICHTING PENSIOENFONDS VOOR HUISARTSE |
| 571 | AB INTERNATIONAL STRATEGIC EQUITIES SERIES |
| 572 | TEACHER RETIREMENT SYSTEM OF TEXAS |
| 573 | FIDELITY SALEM STREET TRUST FIDELITY GLOBAL EX U.S. INDEX FUND |
| 574 | MSCI ACWI EX-U.S IMI INDEX FUND B2 |
| 575 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 576 | MFS INSTI. TR.CANADA-MFS BLENDED RESEARCH GLO EQ 130 30 FUND |
| 577 | COMMONWEALTH BANK GROUP SUPER |
| 578 | GMAM GROUP PENSION TRUST III |
| 579 | INVESCO OPPENHEIMER EMERGING MARKETS INNOVATORS FUND |
| 580 | PFMT RE BBAID ARROWST CAPITAL EM |
| 581 | COMMONWEALTH EMERGING MARKETS FUND 6 |
| 582 | THE MAS.TR.BANK OF JA.LTD.AS TR.OF THE PROMOTION AND MUTUAL AID CORP. FO |
| 583 | FIDELITY SALEM STREET TRUZI:FIDELITY SAI EMERGING MARKETS INDEX FUND |
| 584 | ARTEMIS GLOBAL GROWTH FUND |
| 585 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA |
| 586 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA |
| 587 | VANGUARD EMRG MKT STOCK INDEX |
| 588 | STATE OF NEW MEXICO STATE INVESTMENT COUNCIL |
| 589 | BLACKROCK INST.TRUSTCOMP.N.A.INV.FUN.FO.EMPLO.BENEFIT TRUSTS |
| 590 | XTRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF |
| 591 | WM POOL-EQUITIES TRUST NO.72 |
| 592 | BLACKROCK GLOBAL INDEX FUNDS |
| 593 | THE MASTER TRUST BANK OF JAPAN,LTD.AS TRUSTEE FOR PENSION FUND 40003907 |
| 594 | EMERGING MARKETS EQUITY INDEX ESG SCREENED FUND B |
| 595 | VICTORYSHARES USAA MSCI EMERGING MARKETS VALUE MOMENTUM ETF |

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| 596 | STATE STREET ALL-WORLD TOTAL MARKET CORE FACTORS NON-LENDING COMMON TRUST FUND |
| 597 | STATE STREET GLOBALADVISORS LUXEMBOURGSICAV |
| 598 | ISHARES CORE MSCI EMERGING MARKETS ETF |
| 599 | XTRACKERS MSCI EMERGING MARKETS HEDGED EQUITY ETF |
| 600 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA |
| 601 | MANAGEMENT BOARD PUBLIC SERVICE PENSIONFUND |
| 602 | MORGAN STANLEY INVESTMENT FUNDS |
| 603 | BRITISH COAL STAFF SUPERANNUATION SCHEME |
| 604 | KAISER PERMANENTE GROUP TRUST |
| 605 | THE MASTER TRUST B.O. JAP. LTD.A.TRU.O.THE PROM.ANDMUT.AID CORP.F.PRI. |
| 606 | THE MAS.TRU.B.O.JAP.LTD.A.TRU.FO.GOV.PENS.INV.FUND 400045835 |
| 607 | ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND |
| 608 | BARCLAYS GLOBAL INVESTORS INDEX SELECTION FUND |
| 609 | EUROPACIFIK GROWTH FUND |
| 610 | PIMCO EQUITY SERIES:PIMCO RAE FUNDAMENTAL EMERGING MARKETS FUND |
| 611 | GLOBAL X MSCI NEXT EMERGING AND FRONTIER ETF |
| 612 | THE MASTER TRUST BANK OF JAPAN,LTD AS TRUSTEE FOR GOVERNMENT PENSION INV |
| 613 | FIDELITY CENTRAL IPLFIDELITY EMERGING MREQUITY CENTRAL FUND |
| 614 | DIVERSIFIED MARKETS-2010-POOLED FUND TRUST |
| 615 | VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND |
| 616 | COLLEGE RETIREMENT EQUITIES FUND |
| 617 | COLLEGE RETIREMENT EQUITIES FUND |
| 618 | ALLIANCEBERNSTEIN COLLECTIVE INVESTMENT TRUST SERIES |
| 619 | ARROWSTREET (CANADA)GLOBAL ALL-COUNTRY FUND I |
| 620 | BERNSTEIN FUND,INC.-INTERNATIONAL STRATEGIC EQUITIES PORTFOLIO |
| 621 | BUREAU OF LABOR FUNDS-LABOR RETIREMENT FUND |
| 622 | ISHARES MCSI EMERGING MARKETS INDEX FUND |
| 623 | TURKEY MSCI EMERGINGMARKETS INDEX COMMON TRUST FUND |
| 624 | CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM |
| 625 | FRANKLIN TEMPLETON INVESTMENT FUND |
| 626 | ARROWSTREET GLOBAL EQUITY FUND |
| 627 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 628 | KOOKMIN BANK ACTING AS TRUSTEE OF KIM PRIVATE PRIME GLOBAL VALUE EQUITY MASTER INVESTMENT TRUST 1 |
| 629 | ISHARES V PUBLIC LIMITED COMPANY |
| 630 | EMERGING MARKETS INDEX NON LENDABLE FUND B |
| 631 | NUMERIC AMPLIFIED EMERGING MARKETS OFFSHORE FUND I L.P. |
| 632 | FIDELITY EMERGING MARKETS EQUITY MULTI-ASSET BASE FUND |
| 633 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 634 | STATE STREET GLOBAL ADVISORS TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS |
| 635 | RWC EMERGING MARKETS EQUITY MASTER FUND LIMITED |
| 636 | JOHN HANCOCK VARIABLE INSURANCE TRUST INTERNATIONAL EQUITY INDEX TRUST |
| 637 | INVESTMENT COMPANY PUBLIC LIMITED COMPANY |
| 638 | TRUST AND CUSTODY SERVICES BANK LTD RE SOMPO JAPAN FORTIS TURKISH EQUITY MOTHER FUND |

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| 639 | RETIREMENT INCOME PLAN OF SAUDI ARABIANOIL COMPANY |
| 640 | GLOBAL MULTI-FACTOR EQUITY FUND |
| 641 | FORSTA AP FONDEN |
| 642 | CONSTRUCTION AND BUILDING SUPERANNUATION |
| 643 | ISHARES PUBLIC LIMITED COMPANY |
| 644 | COMMONWEALTH GLOBALSHARE FUND 23 |
| 645 | ISHARES MSCI ACWI EX US INDEX FUND |
| 646 | INTERNATIONAL MONETARY FUND |
| 647 | BLACKROCK INST.TRUSTCOMP.N.A.INV.FUN.FO.EMPLO.BENEFIT TRUSTS |
| 648 | TRUST AND CUSTODY SERVICES BA.LTD.REEME EQU PA MO FU |
| 649 | JNL MELLON EMERGING MARKETS INDEX FUND |
| 650 | JOHN HANCOCK FUNDS II STRATEGIC EQUITY ALLOCATION FUND |
| 651 | BLACKROCK ASSET MANAGEMENT SCHWEIZ AG ISHARES EMERGING MARKETS EQUITY INDEX FUND (CH) |
| 652 | MSCI EQUITY INDEX FUND B-TURKEY |
| 653 | VARIABLE INSURANCE PRODUCTS FUND II-INTERNATIONAL INDEX PORTFOLIO |
| 654 | FSS TRUSTEE CORPORATION |
| 655 | T.ROWE PRICE INT.FUNDS INC.T ROWE PRICE EMERGING EUROPE FUND |
| 656 | THE MASTER TRUST BANK OF JAPAN,LTD.AS TRUSTEE FOR GOVERNMENT PENSION INV. |
| 657 | AMERICAN FUNDS INSURANCE SERIES NEW WORLD FUND |
| 658 | LGT CAPITAL PARTNERS (FL) AG |
| 659 | CAPITAL GROUP GLOBAL HIGH-INCOME OPPORTUNITIES TRUST (US) |
| 660 | TEACHER RETIREMENT SYSTEM OF TEXAS |
| 661 | BLACKWELL PARTNERS LLC - SERIES A |
| 662 | AVIVA INVESTORS INVES.FUNDS ICVC AV.INVES.INTER.IN.TRA.FUND |
| 663 | HOSTPLUS POOLED SUPERANNUATION TRUST |

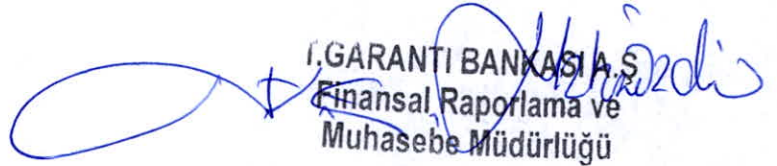
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| Şirketin Sermayesi | 4.200.000.000 |
| Asgari Toplantı Nisabı | |
| Asaleten Hazır Bulunan Pay Tutarı | 2.116,93 |
| Tevdi Eden Temsilcileri Tarafından Temsil Edilen Pay Tutarı | 1.046.597.823 |
| Diğer Temsilciler Tarafından Temsil Edilen Pay Tutarı | 2.093.700.000 |
| Mevcut Toplantı Nisabı | 3.140.299.939,93 |

**PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş.
FOR THE YEAR 2019 (TRL)**

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| 1. | Paid-in/issued capital | 4,200,000,000.00 |
| 2. | Total legal reserves (according to statutory records) | 1,465,373,536.51 |
| Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association | | |
| According to Statutory Records (SR) | | |
| 3. | Profit for the period | 7,816,281,587.57 |
| 4. | Taxes to be paid (-) | 1,657,440,914.26 |
| 5. | NET PROFIT FOR THE YEAR (=) | 6,158,840,673.31 |
| 6. | Losses related previous years (-) | |
| 7. | First legal reserves (-) | 0.00 |
| 8. | NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=) | 6,158,840,673.31 |
| 9. | Donations made during the year (+) | |
| 10. | Net distributable profit for the period (donations are included), according to which the first dividend is calculated | |
| | First dividend to shareholders | 0.00 |
| | Cash - | 0.00 |
| | Bonus issue - | 0.00 |
| 11. | Total - | 0.00 |
| 12. | Dividend distributed to privileged shareholders | 0.00 |
| 13. | Dividend distributed to board members, employees, etc. | 0.00 |
| 14. | Dividend distributed to holders of jouissance shares | 0.00 |
| 15. | Second dividend to shareholders | 0.00 |
| 16. | Second legal reserves | 0.00 |
| 17. | Statü Yedekleri | 0.00 |
| 17. | Statutory reserves | 0.00 |
| 18. | Other funds to be kept in Bank statutorily (amount of CIT 5/1/e and Luxembourg Net Wealth Tax) | 5,436,405.85 |
| 19. | EXTRAORDINARY RESERVES | 6,153,404,267.46 |
| | Other distributable funds | |
| | Profit of the previous year | |
| | Extraordinary reserves | |
| 20. | Other distributable reserves pursuant to the legal requirements and Articles of Association | |

INFORMATION ON DIVIDENT PAYOUT RATIO

| | GROUP | TOTAL DIVIDENT AMOUNT | | TOTAL DIVIDENT / NET DISTRIBUTABLE PROFIT | DIVIDENT PER SHARE (NOMINAL VALUE : TL1) | |
|-------|-------|-----------------------|------------------|---|--|----------|
| | | CASH (TL) | BONUS SHARE (TL) | RATIO (%) | AMOUNT(TL) | RATIO(%) |
| GROSS | - | - | - | 0.00% | 0.00000 | 0.00000 |
| NET | - | - | - | 0.00% | 0.00000 | 0.00000 |


 T. GARANTİ BANKASI A.Ş.
 Finansal Raporlama ve
 Muhasebe Müdürlüğü