

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Changes in the Board of Directors

DATE: June 18, 2020

The Board of Directors with its resolution dated 17.06.2020 accepted the resignation of Mr. Ricardo Gomez Barredo from his position as the Board Member and resolved to appoint Mr. Avni Aydın Dören as the Board Member vacated as a result of such resignation . The Board further resolved to elect Mr. Avni Aydın Dören as the Audit Committee's Member vacated as a result of Mr. Barredo's resignation.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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