

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Debt Instrument Issuance Application
DATE: November 19, 2019

Authorized Member Decision Date	07.11.2019
Issue Limit	25,000,000,000
Currency Unit	TRY
Issue Limit Security Type	Debt Securities- Structured Debt Securities
Sale Type	Public Offering- Private Placement-Sale To Qualified Investor
Domestic / Oversea	Domestic
Capital Market Board Application Date	15.11.2019

Pursuant to the authority given Head Office of Bank by The Board of Directors of the Bank's resolution dated Nov. 07, 2018, our application to issue debt instruments including fixed or floating rate bonds, debentures to be sold domestically by public offering, but not limited to fixed or floating rate bonds, debentures and/or credit linked notes and other structured debt instruments to be sold to qualified investors or by private placement; up to the aggregate amount of TL 25,000,000,000.- (Twenty Five Billion Turkish Lira) in Turkish Lira currency with different types and maturity dates, in one or more issuances was made to the Banking Regulation and Supervision Agency and Capital Markets Board.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

Contact Garanti BBVA Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garantibbva.com.tr

www.garantibbvainvestorrelations.com