TO: Investment Community

FROM: Garanti Bank / Investor Relations

SUBJECT: Global and Medium Term Note Program Yearly Renewal

DATE: April 30, 2019

On December 13, 2018, T. Garanti Bankası A.Ş. Board of Directors authorized the Head Office to take the necessary actions for the yearly renewal of the GMTN program. The Capital Markets Board's approval was granted on February 7, 2019 and the renewal has been completed as of April 26, 2019 with a size of USD 6.000.000.000.

*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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