

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: With regard to sale and transfer of non performing loans portfolio

DATE: April 29, 2019

Our Bank has sold its non-performing loan portfolio receivables arising from credit cards, general purpose loans, overdraft loans, commercial loans, cheque accounts, insurance receivables and expenses in the total principal amount of 364,970,915.17-TL as of March 24-26, 2019 to Sümer Varlık Yönetim A.Ş. for a total consideration of TL 19,440,000.00 -TL.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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